UNITED MICROELECTRONICS CORPORATION
FINANCIAL STATEMENTS
WITH REPORT OF INDEPENDENT ACCOUNTANTS
FOR THE THREE-MONTH PERIODS ENDED
MARCH 31, 2011 AND 2010

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The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

English Translation of a Report Originally Issued in Chinese

To United Microelectronics Corporation

We have reviewed the accompanying balance sheets of United Microelectronics Corporation (the "Company") as of March 31, 2011 and 2010, and the related statements of income and cash flows for the three-month periods ended March 31, 2011 and 2010. These financial statements are the responsibility of the Company's management. Our responsibility is to issue the review report based on our reviews. As described in Note 4(7) to the financial statements, certain long-term investments were accounted for under the equity method based on financial statements as of March 31, 2011 and 2010 of the investees, which were reviewed by the other independent accountants. Our review, insofar as it related to the investment income amounted to NT$34 million and NT$14 million for the three-month periods ended March 31, 2011 and 2010, respectively, and the related long-term investment balances of NT$4,835 million and NT$4,941 million as of March 31, 2011 and 2010, respectively, are based solely on the reports of the other independent accountants.

We conducted our reviews in accordance with the Statements of Auditing Standards No. 36, "Review of Financial Statements" of the Republic of China. A review is limited primarily to applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews and the reports of the other independent accountants, we are not aware of any material modifications or adjustments that should be made to the financial statements referred to above in order for them to be in conformity with requirements of the Business Entity Accounting Act and Regulation on Business Entity Accounting Handling with respect to financial accounting standards, Guidelines Governing the Preparation of Financial Reports by Securities Issuers, and accounting principles generally accepted in the Republic of China.

As described in Note 3 to the financial statements, effective from January 1, 2011, the Company has adopted the third revision of the Statement of Financial Accounting Standards No. 34, " Financial Instruments: Recognition and Measurement", and the newly issued Statement of Financial Accounting Standards No. 41, "Operating Segments" of the Republic of China.

We have also reviewed the consolidated financial statements of United Microelectronics Corporation and subsidiaries as of and for the three-month periods ended March 31, 2011 and 2010, and have issued an unqualified review report with explanatory paragraph on such consolidated financial statements.

ERNST & YOUNG
CERTIFIED PUBLIC ACCOUNTANTS

Taipei, Taiwan
Republic of China

April 20, 2011

Notice to Readers

The accompanying unaudited financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally accepted and applied in the Republic of China.

English Translation of Financial Statements Originally Issued in Chinese

UNITED MICROELECTRONICS CORPORATION

UNAUDITED BALANCE SHEETS

March 31, 2011 and 2010

(Expressed in Thousands of New Taiwan Dollars)

Assets	Notes	As of March 31, 2011	As of March 31, 2010
Current assets			
Cash and cash equivalents	2, 4(1)	$ 31,031,213	$ 48,535,574
Financial assets at fair value through profit or loss, current	2, 4(2)	1,016,574	2,054,131
Available-for-sale financial assets, current	2, 4(5)	6,298,149	5,608,866
Notes receivable	2, 3	72,302	453,501
Accounts receivable, net	2, 3, 4(3)	9,523,437	10,176,229
Accounts receivable-related parties, net	2, 3, 5	6,179,608	6,315,509
Other receivables	2, 3	260,089	352,412
Inventories, net	2, 4(4)	12,018,788	9,478,725
Prepaid expenses		637,167	510,156
Deferred income tax assets, current	2, 4(20)	865,097	774,081
Total current assets		67,902,424	84,259,184
Funds and investments			
Available-for-sale financial assets, noncurrent	2, 4(5)	19,440,463	22,777,177
Financial assets measured at cost, noncurrent	2, 4(6)	2,382,800	2,234,160
Long-term investments accounted for under the equity method	2, 4(7)	43,883,117	42,392,558
Total funds and investments		65,706,380	67,403,895
Property, plant and equipment	2, 4(8), 6, 7		
Land		977,761	433,378
Buildings		20,333,081	17,326,826
Machinery and equipment		496,714,327	447,262,749
Transportation equipment		56,859	57,238
Furniture and fixtures		3,041,368	2,945,175
Total cost		521,123,396	468,025,366
Less : Accumulated depreciation		(421,893,783)	(399,659,974)
Add : Construction in progress and prepayments		23,737,254	20,425,313
Property, plant and equipment, net		122,966,867	88,790,705
Other assets			
Deferred charges	2	1,196,334	1,474,214
Deferred income tax assets, noncurrent	2, 4(20)	2,864,982	3,075,940
Other assets-others	2, 4(9), 6	1,965,607	1,768,532
Total other assets		6,026,923	6,318,686
Total assets		$ 262,602,594	$ 246,772,470

Liabilities and Stockholders' Equity	Notes	As of March 31, 2011	As of March 31, 2010
Current liabilities			
Short-term loans	4(10)	$ 2,651,400	$ -
Financial liabilities at fair value through profit or loss, current	2, 4(11)	1,904,388	1,740,855
Accounts payable		5,864,500	5,260,741
Income tax payable	2	1,961,413	471,314
Accrued expenses	2, 4(18)	10,054,201	8,874,237
Payable on equipment		9,969,009	5,058,374
Current portion of long-term liabilities	2, 4(12), 4(13), 6	5,508,445	12,886,154
Other current liabilities		455,212	368,185
Total current liabilities		38,368,568	34,659,860
Long-term liabilities			
Long-term loans	4(13), 6	794,133	797,067
Total long-term liabilities		794,133	797,067
Other liabilities			
Accrued pension liabilities	2, 4(14)	3,333,310	3,288,693
Deposits-in		21,466	16,264
Other liabilities-others	2, 4(7)	138,607	176,642
Total other liabilities		3,493,383	3,481,599
Total liabilities		42,656,084	38,938,526
Capital	2, 4(15), 4(16)		
Common stock		129,879,123	129,879,123
Additional paid-in capital	2, 4(7), 4(16)		
Premiums		44,203,728	44,203,728
Treasury stock transactions		147,242	8,023
Change in equities of long-term investments		1,841	-
Employee stock options		917,778	316,897
Retained earnings	2, 4(7), 4(18)		
Legal reserve		1,064,881	-
Unappropriated earnings		31,614,171	14,106,043
Adjusting items in stockholders' equity	2, 4(5), 4(7), 4(15), 4(17)		
Cumulative translation adjustment		(4,687,082)	(865,761)
Unrealized gain or loss on financial instruments		23,028,185	26,919,623
Treasury stock		(6,223,357)	(6,733,732)
Total stockholders' equity		219,946,510	207,833,944
Total liabilities and stockholders' equity		$ 262,602,594	$ 246,772,470

The accompanying notes are an integral part of the financial statements.

English Translation of Financial Statements Originally Issued in Chinese

UNITED MICROELECTRONICS CORPORATION

UNAUDITED STATEMENTS OF INCOME

For the three-month periods ended March 31, 2011 and 2010

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

	Notes	For the three-month periods ended March 31, 2011	2010
Operating revenues	2, 5		
Sales revenues		$ 27,696,377	$ 25,671,293
Less : Sales returns and discounts		(153,352)	274,265
Net sales		27,543,025	25,945,558
Other operating revenues		574,825	769,672
Net operating revenues		28,117,850	26,715,230
Operating costs	2, 4(4), 4(14), 4(16), 4(19)		
Cost of goods sold		(20,088,942)	(19,702,101)
Other operating costs		(286,682)	(458,135)
Operating costs		(20,375,624)	(20,160,236)
Gross profit		7,742,226	6,554,994
Unrealized intercompany profit	2	-	(46,928)
Realized intercompany profit	2	-	51,009
Gross profit-net		7,742,226	6,559,075
Operating expenses	2, 4(14), 4(16), 4(19)		
Sales and marketing expenses		(452,212)	(545,183)
General and administrative expenses		(667,735)	(602,946)
Research and development expenses		(2,179,920)	(2,006,546)
Subtotal		(3,299,867)	(3,154,675)
Operating income		4,442,359	3,404,400
Non-operating income			
Interest revenue		26,402	24,075
Gain on disposal of property, plant and equipment	2	10,399	8,125
Gain on disposal of investments	2	15,766	76,783
Exchange gain, net	2	149,403	-
Gain on valuation of financial assets	2, 4(2)	-	144,140
Gain on valuation of financial liabilities	2, 4(11)	313,632	118,517
Other income		363,943	119,668
Subtotal		879,545	491,308
Non-operating expenses			
Interest expense	2, 4(8)	-	(1,280)
Investment loss accounted for under the equity method, net	2, 4(7)	(309,180)	(136,455)
Loss on disposal of property, plant and equipment	2	(254)	(2,824)
Exchange loss, net	2	-	(29,606)
Financial expenses		(17,322)	(17,373)
Loss on valuation of financial assets	2, 4(2)	(110,987)	-
Other losses		(10,061)	(106,814)
Subtotal		(447,804)	(294,352)
Income from continuing operations before income tax		4,874,100	3,601,356
Income tax expense	2, 4(20)	(390,607)	(119,191)
Net income		$ 4,483,493	$ 3,482,165

		Pre-tax	Post-tax	Pre-tax	Post-tax
Earnings per share-basic (NTD)	2, 4(21)				
Net income		$ 0.39	$ 0.36	$ 0.29	$ 0.28
Earnings per share-diluted (NTD)	2, 4(21)				
Net income		$ 0.38	$ 0.35	$ 0.28	$ 0.27
Pro forma information on earnings as if subsidiaries' investment in the Company is not treated as treasury stock	2, 4(21)				
Net income		$ 4,483,493		$ 3,482,165	
Earnings per share-basic (NTD)		$ 0.36		$ 0.28	
Earnings per share-diluted (NTD)		$ 0.35		$ 0.27	

The accompanying notes are an integral part of the financial statements.

English Translation of Financial Statements Originally Issued in Chinese

UNITED MICROELECTRONICS CORPORATION

UNAUDITED STATEMENTS OF CASH FLOWS

For the three-month periods ended March 31, 2011 and 2010

(Expressed in Thousands of New Taiwan Dollars)

	For the three-month periods ended March 31,	
	2011	2010
Cash flows from operating activities:		
Net income	$ 4,483,493	$ 3,482,165
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	7,214,127	7,941,320
Amortization	103,293	140,073
Bad debt expenses (reversal)	(11,451)	4,654
Loss (gain) on decline (recovery) in market value, scrap and obsolescence of inventories	78,518	(117,098)
Cash dividends received under the equity method	236,520	48,753
Investment loss accounted for under the equity method	309,180	136,455
Gain on valuation of financial assets and liabilities	(202,645)	(262,657)
Gain on disposal of investments	(15,766)	(76,783)
Gain on disposal of property, plant and equipment	(10,145)	(5,301)
Exchange loss on financial assets and liabilities	81,363	7,940
Exchange loss (gain) on long-term liabilities	51,656	(40,176)
Amortization of bond discounts	58,101	56,260
Amortization of deferred income	(28,853)	(49,856)
Stock-based payment	213,021	154,064
Changes in assets and liabilities:		
Financial assets and liabilities at fair value through profit or loss	(22,678)	122,653
Notes and accounts receivable	798,259	65,496
Other receivables	94,572	276,059
Inventories	(857,090)	(608,290)
Prepaid expenses	(14,777)	(2,414)
Deferred income tax assets	(109,117)	(201,561)
Accounts payable	76,399	225,550
Accrued expenses	137,364	383,113
Other current liabilities	(32,745)	313,757
Accrued pension liabilities	5,549	13,467
Other liabilities-others	30,556	-
Net cash provided by operating activities	12,666,704	12,007,643
Cash flows from investing activities:		
Proceeds from disposal of available-for-sale financial assets	783	115,711
Acquisition of financial assets measured at cost	(196,071)	-
Proceeds from disposal of financial assets measured at cost	49,863	-
Acquisition of long-term investments accounted for under the equity method	(1,500,000)	(1,500,000)
Proceeds from liquidation of long-term investments	-	9,877
Acquisition of property, plant and equipment	(12,756,855)	(10,000,079)
Proceeds from disposal of property, plant and equipment	600	9,648
Increase in deferred charges	(72,985)	(186,892)
Decrease (increase) in other assets-others	206	(3,653)
Net cash used in investing activities	(14,474,459)	(11,555,388)

English Translation of Financial Statements Originally Issued in Chinese

UNITED MICROELECTRONICS CORPORATION

UNAUDITED STATEMENTS OF CASH FLOWS

For the three-month periods ended March 31, 2011 and 2010

(Expressed in Thousands of New Taiwan Dollars)

	For the three-month periods ended March 31,	
	2011	2010
(continued)		
Cash flows from financing activities:		
Decrease in short-term loans	$ (53,520)	$ -
Proceeds from long-term loans	-	100,000
Repayments of long-term loans	(69,483)	-
Exercise of employee stock options	-	2,542
Treasury stock acquired	-	(4,843,588)
Proceeds from disposal of treasury stock	6,405	7,097
Increase (decrease) in deposits-in	(3,604)	1,859
Net cash used in financing activities	(120,202)	(4,732,090)
Effect of exchange rate changes on cash and cash equivalents	24,532	23,304
Net decrease in cash and cash equivalents	(1,903,425)	(4,256,531)
Cash and cash equivalents at beginning of period	32,934,638	52,792,105
Cash and cash equivalents at end of period	$ 31,031,213	$ 48,535,574
Supplemental disclosures of cash flow information:		
Cash paid for interest	$ 9,244	$ 2,767
Less: Cash paid for capitalized interest	(9,244)	(2,762)
Cash paid for interest excluding capitalized interest	$ -	$ 5
Cash paid for income tax	$ 2,285	$ 2,348
Investing activities partially paid by cash:		
Acquisition of property, plant and equipment	$ 11,480,108	$ 9,572,284
Discount on property, plant and equipment	(10,757)	(1,592)
Add: Payable at beginning of period	11,256,513	5,487,761
Less: Payable at end of period	(9,969,009)	(5,058,374)
Cash paid for acquiring property, plant and equipment	$ 12,756,855	$ 10,000,079

The accompanying notes are an integral part of the financial statements.

UNITED MICROELECTRONICS CORPORATION
NOTES TO UNAUDITED FINANCIAL STATEMENTS
March 31, 2011 and 2010
(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. HISTORY AND ORGANIZATION

United Microelectronics Corporation (the Company) was incorporated in May 1980 and commenced operations in April 1982. The Company is a full service semiconductor wafer foundry, and provides a variety of services to satisfy customer needs. The Company's common shares were publicly listed on the Taiwan Stock Exchange (TSE) in July 1985 and its American Depositary Shares (ADSs) were listed on the New York Stock Exchange (NYSE) in September 2000.

The numbers of employees as of March 31, 2011 and 2010 were 13,800 and 12,774, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in conformity with requirements of the Business Entity Accounting Act and Regulation on Business Entity Accounting Handling with respect to financial accounting standards, Guidelines Governing the Preparation of Financial Reports by Securities Issuers and accounting principles generally accepted in the Republic of China (R.O.C.).

Summary of significant accounting policies is as follows:

Use of Estimates

The preparation of the Company's financial statements in conformity with generally accepted accounting principles requires management to make reasonable estimates and assumptions that will affect the amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported periods. The actual results may differ from those estimates.

Foreign Currency Transactions

Transactions denominated in foreign currencies are remeasured into the local functional currencies and recorded based on the exchange rates prevailing at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are remeasured into the local functional currencies at the exchange rates prevailing at the balance sheet date, with the related exchange gains or losses included in the statements of income. Translation gains or losses from investments in foreign entities are recognized as a cumulative translation adjustment in stockholders' equity.

Non-monetary assets and liabilities denominated in foreign currencies that are reported at fair value with changes in fair value charged to the statements of income, are remeasured at the exchange rate at the balance sheet date, with related exchange gains or losses recorded in the statements of income. Non-monetary assets and liabilities denominated in foreign currencies that are reported at fair value with changes in fair value charged to stockholders' equity, are remeasured at the exchange rate at the balance sheet date, with related exchange gains or losses recorded as adjustment items to cumulative translation adjustment in stockholders' equity. Non-monetary assets and liabilities denominated in foreign currencies and reported at cost are remeasured at historical exchange rates.

Translation of Foreign Currency Financial Statements

The financial statements of the Company's Singapore branch (the Branch) are translated into New Taiwan Dollars using the spot rates at the balance sheet date for asset and liability accounts and average exchange rate for profit and loss accounts. The cumulative translation effects from the Branch using a functional currency other than New Taiwan Dollars are included in the cumulative translation adjustment in stockholders' equity.

Cash Equivalents

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and with maturity dates that do not present significant risks on changes in value resulting from changes in interest rates, including commercial paper with original maturities of three months or less and re-sale agreements.

Financial Assets and Financial Liabilities

In accordance with R.O.C. Statement of Financial Accounting Standard (R.O.C. SFAS) No. 34, "Financial Instruments: Recognition and Measurement" (R.O.C. SFAS 34) and the "Guidelines Governing the Preparation of Financial Reports by Securities Issuers", financial assets are classified as either financial assets at fair value through profit or loss, financial assets measured at cost, or available-for-sale financial assets. Financial liabilities are recorded at fair value through profit or loss.

The Company accounts for purchase or sale of financial instruments as of the trade date, which is the date the Company commits to purchase or sell the asset or liability. Financial assets and financial liabilities are initially recognized at fair value plus acquisition or issuance costs.

a. Financial assets and financial liabilities at fair value through profit or loss

   Financial instruments held for short-term sale or repurchase purposes and derivative financial instruments not qualified for hedge accounting are classified as financial assets or liabilities at fair value through profit or loss.

This category of financial instruments is measured at fair value and changes in fair value are recognized in the statements of income. Stock of listed companies, bonds, and closed-end funds are measured at closing prices as of the balance sheet date. Open-end funds are measured at the unit price of the net assets as of the balance sheet date. The fair value of derivative financial instruments is determined by using valuation techniques commonly used by market participants in the industry.

b. Financial assets measured at cost

Unlisted stock, funds, and other securities without reliable market prices are measured at cost. When objective evidence of impairment exists, the Company recognizes an impairment loss, which cannot be reversed in subsequent periods.

c. Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial instruments not classified as financial assets at fair value through profit or loss, held-to-maturity financial assets, loans and receivables. Subsequent measurement is calculated at fair value. Investments in listed companies are measured at closing prices as of the balance sheet date. Any gain or loss arising from the change in fair value, excluding impairment loss and exchange gain or loss arising from monetary financial assets denominated in foreign currencies, is recognized as an adjustment to stockholders' equity until such investment is reclassified or disposed of, upon which the cumulative gain or loss previously charged to stockholders' equity will be recorded in the statements of income.

The Company recognizes an impairment loss when objective evidence of impairment exists. Any reduction in the impairment loss of equity investments in subsequent periods will be recognized as an adjustment to stockholders' equity. The impairment loss of a debt security may be reversed and recognized in the statement of income if the security recovers and the Company concludes the recovery is related to improvements in the factors or events that originally caused the impairment.

Notes, Accounts and Other Receivables

Notes and accounts receivable are amounts owed to a business by a customer as a result of a purchase of goods or services from it on a credit basis. Other receivables are any receivable not properly classified in another receivable category. When the notes, accounts and other receivables are initially recognized, the Company measures them at their fair values. After initial recognition, the notes, accounts and other receivables are measured at amortized cost deducting the impairment using the effective interest method. Short-term notes, accounts and other receivables with no stated interest rate are measured at the original invoice amount if the effect of discounting is immaterial.

Prior to December 31, 2010, recognition of an allowance for doubtful accounts was based on historical experience in analyzing the aging and determining the collectability of notes, accounts and other receivables as of the balance sheet date. Effective January 1, 2011, the Company first assesses as of balance sheet date whether objective evidence of impairment exists for notes, accounts and other receivables that are individually significant. If there is objective evidence that an impairment loss has occurred, the amount of impairment loss is assessed individually. For notes, accounts and other receivables other than those mentioned above, the Company groups those assets with financial assets with similar credit risk characteristics and collectively assess them for impairment. If, in a subsequent period, the amount of the impairment loss decreases, and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed and recognized through profit or loss. The reversal shall not result in a carrying amount of notes, accounts and other receivables that exceeds what the amortized cost would have been had the impairment not been recognized at the date the impairment is reversed.

Inventories

Inventories are accounted for on a perpetual basis. Raw materials are recorded at actual purchase costs, while the work in process and finished goods are recorded at standard costs and subsequently adjusted to costs using the weighted-average method at the end of each month. Allocation of fixed production overheads to the costs of conversion is based on the normal capacity of the production facilities. Inventories are valued at the lower of cost and net realizable value item by item. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Long-term Investments Accounted for Under the Equity Method

Investments in which the Company has ownership of at least 20% or exercises significant influence on operating decisions are accounted for under the equity method. The difference of the acquisition cost and the underlying equity in the investee's net assets as of acquisition date was amortized and goodwill arising from new acquisitions is analyzed and accounted for under the R.O.C. SFAS No. 25, "Business Combination – Accounting Treatment under Purchase Method" (R.O.C. SFAS 25), in which goodwill is not subject to amortization.

When an equity investee offsets its accumulated deficit with its additional paid-in capital, the Company would debit additional paid-in capital and credit retained earnings in proportionate to its existing equity ownership to the extent that credit is available on the additional paid-in capital.

The change in the Company's proportionate share in the net assets of an investee resulting from its acquisition of additional stock issued by the investee at a rate not proportionate to its existing equity ownership is charged to the additional paid-in capital and long-term investments accounts.

If the balance of the additional paid-in capital is less than the amount needed, the excess would be charged to retained earnings.

Unrealized intercompany gains and losses arising from sales from the Company to equity method investees are eliminated in proportion to the Company's ownership percentage at the end of the period until realized through transactions with third parties. Intercompany gains and losses arising from transactions between the Company and majority-owned (above 50%) subsidiaries are eliminated entirely until realized through transactions with third parties.

Unrealized intercompany gains and losses due to sales from equity method investees to the Company are eliminated in proportion to the Company's weighted-average ownership percentage of the investee until realized through transactions with third parties.

Unrealized intercompany gains and losses arising from transactions between two equity method investees are eliminated in proportion to the Company's multiplied weighted-average ownership percentage with the investees until realized through transactions with third parties. Those intercompany gains and losses arising from transactions between two majority-owned subsidiaries are eliminated in proportion to the Company's weighted-average ownership percentage in the subsidiary that incurred the gain or loss.

If the recoverable amount of investees accounted for under the equity method is less than its carrying amount, the difference is recognized as impairment loss in the current period.

The total value of an investment and advances after recognition of the investment losses cannot be negative. If the Company has the positive intention to continue to support the investees, or the losses of investees are only temporary, the Company will continue to recognize investment losses with its proportionate share. If, after the investment loss is recognized, the net book value of the investment is less than zero, the investment is reclassified to liabilities on the balance sheet.

The Company ceases to use the equity method upon a loss of ability to exercise significant influence over an investee. In accordance with R.O.C. SFAS 34, the carrying value of the investment upon the loss of significant influence remains as the carrying value of the investment. Any amount of the investee's additional paid-in capital and other adjustment items recorded in the stockholders' equity of the Company are eliminated in proportion to the amount of the investment sold and recorded as a gain or loss on disposal of investments. Cash dividends received during the year of change are applied as a reduction of the carrying amount of the investment. Dividends received in subsequent years are recorded in accordance with R.O.C. SFAS No. 32, "Accounting for Revenue Recognition."

Gain or loss on disposal of long-term investments is based on the difference between selling price and book value of investments sold. Any amount of the investee's additional paid-in capital and other adjustment items recorded in the stockholders' equity of the Company are eliminated in proportion to the amount of the investment sold and recorded as gain or loss on disposal of investments.

Property, Plant and Equipment

Property, plant and equipment are stated at cost. Interest incurred on loans used to finance the construction of property, plant and equipment is capitalized and depreciated accordingly. Maintenance and repairs are charged to expense as incurred. Significant renewals and improvements are treated as capital expenditures and are depreciated over their estimated useful lives. Upon disposal of property, plant and equipment, the original cost and accumulated depreciation are written off and the related gain or loss is classified as non-operating income or expense. Idle assets are classified as other assets at the lower of net book or net realizable value, with the difference charged to non-operating expenses.

Depreciation is recognized on a straight-line basis using the estimated economic life of the assets. The estimated economic life of the property, plant and equipment is as follows: buildings – 20 to 55 years; machinery and equipment – 5 years; transportation equipment – 5 years and furniture and fixtures – 5 years.

Deferred Charges

Deferred charges are stated at cost and amortized on a straight-line basis as follows: intellectual property license fees—the shorter of contract term or estimated economic life of the related technology; and software—3 years.

Bonds

Originally, the issuance costs of bonds were classified as deferred charges and amortized over the life of the bonds. Effective January 1, 2006, the unamortized amounts as of December 31, 2005 were reclassified as a bond discount and recorded as a deduction to bonds payable. The amounts are amortized using the effective interest method over the remaining life of the bonds. If the difference between the straight-line method and the effective interest method is immaterial, the amortization of the bond discount may be amortized using the straight-line method and recorded as interest expenses.

In accordance with R.O.C. SFAS 34, since the economic and risk characteristics of the embedded derivative instrument and the host contract are not clearly and closely related, derivative financial instruments embedded in exchangeable bonds are bifurcated and accounted as financial liabilities at fair value through profit or loss.

When exchangeable bondholders exercise their right to exchange their bonds for reference shares, the book value of the bonds is offset against the book value of the investments in reference shares and the related stockholders' equity accounts, with the difference recognized as a gain or loss on disposal of investments.

Pension Plan

All regular employees are entitled to a defined benefit pension plan that is managed by an independently administered pension fund committee. Fund assets are deposited under the committee's name in the Bank of Taiwan and hence, not associated with the Company. Therefore, fund assets are not to be included in the Company's financial statements. Pension benefits for employees of the Branch are provided in accordance with the local regulations.

The Labor Pension Act of the R.O.C. (the Act), which adopts a defined contribution plan, became effective on July 1, 2005. Employees eligible for the Labor Standards Law, a defined benefit plan, were allowed to elect either the pension calculation under the Act or continue to be subject to the pension calculation under the Labor Standards Law. Those employees that elected to be subject to the Act will have their seniority achieved under the Labor Standards Law retained upon election of the Act, and the Company will make monthly contributions of no less than 6% of these employees' monthly wages to the employees' individual pension accounts.

The accounting for the Company's pension liability is computed in accordance with R.O.C. SFAS No. 18, "Accounting for Pension". Net pension costs of the defined benefit plan are recorded based on an independent actuarial valuation. Pension cost components such as service cost, interest cost, expected return on plan assets, the amortization of net obligation at transition, pension gain or loss, and prior service cost, are all taken into consideration. The Company recognizes expenses from the defined contribution pension plan in the period in which the contribution becomes due.

Share-Based Payment

The Company used the intrinsic value method to recognize compensation cost for its employee stock options issued between January 1, 2004 and December 31, 2007, in accordance with Accounting Research and Development Foundation (ARDF) Interpretation Nos. 92-070~072. For options granted on or after January 1, 2008, the Company recognizes compensation cost using the fair value method in accordance with R.O.C. SFAS No. 39 "Accounting for Share-Based Payment." (R.O.C. SFAS 39)

Employee Bonus and Remunerations Paid to Directors and Supervisors

Employee bonus and remunerations paid to directors and supervisors are charged to expense at fair value and are no longer accounted for as an appropriation of retained earnings.

Treasury Stock

In accordance with R.O.C. SFAS No. 30, "Accounting for Treasury Stock", treasury stock held by the Company is accounted for under the cost method. The cost of treasury stock is shown as a deduction to stockholders' equity, while any gain or loss from selling treasury stock is treated as an adjustment to additional paid-in capital. The Company's stock held by its subsidiaries is also treated as treasury stock. Cash dividends received by subsidiaries from the Company are recorded as additional paid-in capital - treasury stock transactions.

For treasury stock sold to employees, the Company recognizes compensation cost in accordance with R.O.C. SFAS 39 and ARDF Interpretation No. 96-266 "Accounting for Treasury Stock Purchased by Employees" and ARDF Interpretation No. 98-111 "Determining the Grant Date of Share-Based Payment".

Revenue Recognition

The Company recognizes revenue when persuasive evidence of an arrangement exists, the product or service has been delivered, the seller's price to the buyer is fixed or determinable and collectability is reasonably assured. Most of the Company's sales transactions have shipping terms of Free on Board (FOB) or Free Carrier (FCA) shipment in which title and the risk of loss or damage are transferred to the customer upon delivery of the product to a carrier approved by the customer.

Allowance for sales returns and discounts are estimated based on history of customer complaints, historical experiences, management judgment and any other known factors that might significantly affect collectability. Such allowances are recorded in the same period in which sales are made.

Research and Development Expenditures

Research and development expenditures are charged to expenses as incurred.

Capital Expenditure versus Operating Expenditure

Expenditures are capitalized when it is probable that the Company will receive future economic benefits associated with the expenditures.

Income Tax

The Company adopted R.O.C. SFAS No. 22, "Accounting for Income Taxes" for inter-period and intra-period income tax allocation. The provision for income taxes includes deferred income tax assets and liabilities that are a result of temporary differences between carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes, loss carry-forward and investment tax credits. A valuation allowance on deferred income tax assets is provided to the extent that it is more likely than not that the tax benefits will not be realized. A deferred tax asset or liability is classified as current or noncurrent in accordance with the classification of its related asset or liability. However, if a deferred tax asset or liability does not relate to an asset or liability in the financial statements, its classification is based on the expected reversal date of the temporary difference.

According to the R.O.C. SFAS No. 12, "Accounting for Income Tax Credits", the Company recognizes the tax benefit from the purchase of equipment and technology, research and development expenditures, employee training, and certain equity investment by the flow-through method.

Income tax (10%) on unappropriated earnings is recorded as expense in the year when the stockholders have resolved that the earnings shall be retained.

The Income Basic Tax Act of the R.O.C. (the IBTA) became effective on January 1, 2006. Set up by the Executive Yuan, the IBTA is a supplemental 10% tax that is payable if the income tax payable determined by the R.O.C. Income Tax Act is below the minimum amount as prescribed by the IBTA. The IBTA is calculated based on taxable income as defined by the IBTA, which includes most income that is exempted from income tax under various legislations. The impact of the IBTA has been considered in the Company's income tax for the current reporting period.

Earnings per Share

Earnings per share is computed according to R.O.C. SFAS No. 24, "Earnings Per Share". Basic earnings per share is computed by dividing net income by the weighted-average number of common shares outstanding during the current reporting period. Diluted earnings per share is computed by taking basic earnings per share into consideration plus additional common shares that would have been outstanding if the dilutive share equivalents had been issued. Net income is also adjusted for interest and other income or expenses derived from any underlying dilutive share equivalents. The weighted-average of outstanding shares is adjusted retroactively for stock dividends and bonus share issues that are approved in the stockholders' meetings prior to 2008.

Asset Impairment

Pursuant to the R.O.C. SFAS No. 35, "Impairment of Assets", the Company assesses indicators of impairment for all its assets within the scope of the standard at each balance sheet date. If impairment is indicated, the Company compares the asset's carrying amount with the recoverable amount of the assets or the cash-generating unit (CGU) associated with the asset and writes down the carrying amount to the recoverable amount where applicable. The recoverable amount is defined as the higher of fair value less the costs to sell, and the values in use. For previously recognized losses, the Company assesses at the balance sheet date if any indication that the impairment loss no longer exists or may have diminished. If there is any such indication, the Company recalculates the recoverable amount of the asset, and if the recoverable amount has increased as a result of the increase in the estimated service potential of the assets, the Company reverses the impairment loss so that the resulting carrying amount of the asset does not exceed the amount (net of amortization or depreciation) that would otherwise result had no impairment loss been recognized for the assets in prior years.

Impairment losses and reversals are classified as non-operating expenses and income, respectively.

Operating Segment Information

An operating segment is a component of an entity that has the following characteristics:

a. Engaging in business activities from which it may earn revenues and incur expenses;

b. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance; and

c. For which discrete financial information is available.

The Company discloses its operating segment information in the United Microelectronics Corporation and subsidiaries consolidated financial statements.

3. ACCOUNTING CHANGES

Notes, Accounts and Other Receivables

Effective January 1, 2011, the Company adopted the third revised R.O.C. SFAS 34. This change in accounting principles increased net income by NT$0.7 million and had no significant effect on earnings per share for the three-month period ended March 31, 2011.

Operating Segment Information

Effective January 1, 2011, the Company adopted R.O.C. SFAS No. 41, "Operating Segments" (R.O.C. SFAS 41), to present operating segment information. The newly issued R.O.C. SFAS 41 replaced R.O.C. SFAS No. 20, "Segment Reporting", the comparative operating segment information has been presented accordingly. This change in accounting principles had no effect on net income or earnings per share for the three-month periods ended March 31, 2011 and 2010.

4. CONTENTS OF SIGNIFICANT ACCOUNTS

(1) CASH AND CASH EQUIVALENTS

	As of March 31,	
	2011	2010
Cash		
Cash on hand	$2,022	$2,366
Checking and savings accounts	6,159,563	2,097,599
Time deposits	21,302,089	39,139,292
Subtotal	27,463,674	41,239,257
Cash equivalents	3,567,539	7,296,317
Total	$31,031,213	$48,535,574

(2) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS, CURRENT

	As of March 31,	
	2011	2010
Listed stocks	$517,656	$1,577,688
Corporate bonds	495,076	384,980
Forward contracts	3,842	2,928
Interest rate swap agreements	-	88,535
Total	$1,016,574	$2,054,131

During the three-month periods ended March 31, 2011 and 2010, net gains (losses) arising from the changes in fair value of financial assets at fair value through profit or loss were a loss of NT$96 million and a gain of NT$126 million, respectively.

(3) ACCOUNTS RECEIVABLE, NET

	As of March 31,	
	2011	2010
Accounts receivable	$9,702,901	$10,272,585
Less: Allowance for sales returns and discounts	(179,464)	(88,134)
Less: Allowance for doubtful accounts	-	(8,222)
Net	$9,523,437	$10,176,229

(4) INVENTORIES, NET

	As of March 31,	
	2011	2010
Raw materials	$1,869,583	$974,608
Supplies and spare parts	1,957,250	1,805,933
Work in process	8,385,579	7,429,468
Finished goods	905,540	507,022
Total	13,117,952	10,717,031
Less：Allowance for loss on decline in market value and obsolescence	(1,099,164)	(1,238,306)
Net	$12,018,788	$9,478,725

a. The circumstances that caused the net realizable value of inventory to be lower than its cost no longer exist. As a result, the company recognized gains of NT$126 million and NT$134 million on recovery of market value of inventories during the three-month periods ended March 31, 2011 and 2010, respectively.

b. Inventories were not pledged.

(5) AVAILABLE-FOR-SALE FINANCIAL ASSETS

	As of March 31,	
	2011	2010
Current		
Common stocks	$6,298,149	$5,608,866
Noncurrent		
Common stocks	19,388,533	22,711,420
Funds	51,930	65,757
Subtotal	19,440,463	22,777,177
Total	$25,738,612	$28,386,043

During the three-month periods ended March 31, 2011 and 2010, the net unrealized losses adjustments to stockholders' equity due to changes in fair value of available-for-sale assets were NT$3,266 million and NT$3,011 million, respectively. Additionally, the Company recognized gains of NT$0.4 million and NT$74 million due to the disposal of available-for-sale assets during the three-month periods ended March 31, 2011 and 2010, respectively.

The Company issued bonds that are exchangeable at any time on or after January 1, 2010 and prior to November 22, 2014, into common stocks originally classified as available-for-sale financial assets, noncurrent. Therefore, the Company reclassified the exchangeable shares to current assets.

(6) FINANCIAL ASSETS MEASURED AT COST, NONCURRENT

	As of March 31,	
	2011	2010
Common stocks	$1,908,629	$1,694,192
Preferred stocks	263,530	263,540
Funds	210,641	276,428
Total	$2,382,800	$2,234,160

(7) LONG-TERM INVESTMENTS ACCOUNTED FOR UNDER THE EQUITY METHOD

a. Details of long-term investments accounted for under the equity method are as follows：

	As of March 31,			
	2011		2010	
Investee Companies	Amount	Percentage of Ownership or Voting Rights	Amount	Percentage of Ownership or Voting Rights
Unlisted companies				
UMC GROUP (USA)	$1,373,606	100.00	$1,408,259	100.00
UNITED MICROELECTRONICS (EUROPE) B.V.	301,129	100.00	320,416	100.00
UMC CAPITAL CORP.	3,689,334	100.00	4,380,514	100.00
UMCI LTD. (UMCI) (Note A)	-	100.00	205	100.00
GREEN EARTH LIMITED	282,388	100.00	312,659	100.00
TLC CAPITAL CO., LTD.	7,050,508	100.00	6,931,493	100.00
UMC NEW BUSINESS INVESTMENT CORP.	4,423,606	100.00	2,928,501	100.00
ALPHA WISDOM LIMITED (AWL) (Note B、J)	2,361,463	100.00	2,346,935	100.00
FORTUNE VENTURE CAPITAL CORP. (Note C)	8,068,659	100.00	9,473,395	99.99
UNITED MICRODISPLAY OPTRONICS CORP. (UMO) (Note D)	35,237	89.99	35,237	89.99
UMC JAPAN (Note B、E)	4,741,051	55.56	4,735,197	51.74
MTIC HOLDINGS PTE. LTD.	241,085	46.49	248,675	46.49
MEGA MISSION LIMITED PARTNERSHIP	1,821,562	45.00	1,983,243	45.00
NEXPOWER TECHNOLOGY CORP.	4,658,237	44.32	2,314,548	35.37
UNITECH CAPITAL INC.	826,148	42.00	842,068	42.00
HSUN CHIEH INVESTMENT CO., LTD.	3,456,625	36.49	3,558,503	36.49
UNIMICRON HOLDING LIMITED	552,479	21.93	540,202	25.25
UNITED MICROELECTRONICS CORP. (SAMOA) (UMC SAMOA) (Note F)	-	-	4,061	100.00
PACIFIC VENTURE CAPITAL CO., LTD. (PACIFIC) (Note G)	-	-	-	49.99
XGI TECHNOLOGY INC. (Note H)	-	-	28,447	13.84
AMIC TECHNOLOGY CORP. (AMIC) (Note H、I)	-	-	-	11.18
Total	$43,883,117		$42,392,558	

Note A: On July 30, 2010, UMCI has filed for liquidation through a decision at its stockholders' meeting. The liquidation has not been completed as of March 31, 2011. As of March 31, 2011, the ending balance of the Company's long term investment towards UMCI was a credit balance of NT$0.3 million and it was recorded as other liabilities-others.

Note B: On June 7, 2010, the Company acquired 63 thousand shares of UMC JAPAN from AWL and other minority stockholders for approximately JPY 782 million. In accordance with R.O.C. SFAS 25, the excess fair value of UMC JAPAN's identifiable net assets over the purchase price was allocated proportionately to UMC JAPAN's noncurrent assets. When the book value of those noncurrent assets acquired is reduced to zero, the remaining excess was recognized as an extraordinary gain. The acquisition of UMC JAPAN from AWL was accounted for as an organization restructuring in accordance with ARDF Interpretation No. 95-081.

Note C: As of March 31, 2011 and 2010, the costs of investment were NT$8,188 million and NT$9,593 million, respectively. After deducting the Company's stock held by the subsidiary (treated as treasury stock by the Company) of NT$120 million and NT$120 million, respectively, the residual book values totaled NT$8,069 million and NT$9,473 million as of March 31, 2011 and 2010, respectively.

Note D: On June 26, 2009, UMO has filed for liquidation through a decision at its stockholders' meeting. The liquidation has not been completed as of March 31, 2011.

Note E: On March 19, 2010, UMC JAPAN was approved to delist from JASDAQ Securities Exchange.

Note F: On November 4, 2010, UMC SAMOA filed for liquidation through a decision at its stockholders' meeting. The liquidation was completed on November 30, 2010.

Note G: PACIFIC has filed for liquidation through a decision at its stockholders' meeting on June 27, 2006. PACIFIC obtained the approval of liquidation completion from the Taipei District Court on May 14, 2010.

Note H: The equity method was applied for investees, in which the total ownership held by the Company and its subsidiaries is over 20%.

Note I: The Company's investment in AMIC was reclassified to "Financial assets measured at cost, noncurrent" in June 2010 because the Company's ownership in AMIC decreased, and it ceased to have significant influence.

Note J: On March 25, 2011, AWL filed for liquidation through a decision at its stockholders' meeting. The liquidation has not been completed as of March 31, 2011. The liquidation of AWL was accounted for as an organization restructuring. As such, the Company continues accounting for ownership of AWL under equity method until liquidation has been completed.

b. The change of investees' equity was charged to the Company's equity. For the three-month periods ended March 31, 2011 and 2010, the changes charged to additional paid-in capital were increases of NT$2 million and NT$0, respectively and the changes charged to retained earnings were decreases of NT$0 and NT$25 million, respectively.

c. Total losses arising from investments accounted for under the equity method were NT$309 million and NT$136 million for the three-month periods ended March 31, 2011 and 2010, respectively. Investment income amounted to NT$34 million and NT$14 million for the three-month periods ended March 31, 2011 and 2010, respectively, and the related long-term investment balances of NT$4,835 million and NT$4,941 million as of March 31, 2011 and 2010, respectively, were determined based on the investees' financial statements reviewed by the other independent accountants.

d. The long-term equity investments were not pledged.

(8) PROPERTY, PLANT AND EQUIPMENT

	As of March 31, 2011		
	Cost	Accumulated Depreciation	Book Value
Land	$977,761	$-	$977,761
Buildings	20,333,081	(8,713,494)	11,619,587
Machinery and equipment	496,714,327	(410,458,018)	86,256,309
Transportation equipment	56,859	(54,358)	2,501
Furniture and fixtures	3,041,368	(2,667,913)	373,455
Construction in progress and prepayments	23,737,254	-	23,737,254
Total	$544,860,650	$(421,893,783)	$122,966,867

	As of March 31, 2010		
	Cost	Accumulated Depreciation	Book Value
Land	$433,378	$-	$433,378
Buildings	17,326,826	(7,919,541)	9,407,285
Machinery and equipment	447,262,749	(389,143,915)	58,118,834
Transportation equipment	57,238	(54,221)	3,017
Furniture and fixtures	2,945,175	(2,542,297)	402,878
Construction in progress and prepayments	20,425,313	-	20,425,313
Total	$488,450,679	$(399,659,974)	$88,790,705

a. Total interest expense before capitalization amounted to NT$62 million and NT$108 million for the three-month periods ended March 31, 2011 and 2010, respectively.

Details of capitalized interest are as follows:

	For the three-month periods ended March 31,	
	2011	2010
Buildings	$0	$18,758
Machinery and equipment	61,291	88,290
Furniture and fixtures	1,098	31
Others	11	11
Total interest capitalized	$62,400	$107,090
Interest rates applied	2.75%~2.80%	3.16%~3.17%

b. Please refer to Note 6 for property, plant and equipment pledged as collateral.

(9) OTHER ASSETS – OTHERS

	As of March 31,	
	2011	2010
Leased assets	$1,098,280	$1,037,215
Deposits-out	775,690	672,006
Long-term prepayment	32,340	-
Others	59,297	59,311
Total	$1,965,607	$1,768,532

Please refer to Note 6 for Deposits-out pledged as collateral.

(10) SHORT-TERM LOANS

	As of March 31,	
	2011	2010
Unsecured bank loans	$2,651,400	$-

	For the three-month periods ended March 31,	
	2011	2010
Interest rates	0.54%~0.87%	-

The Company's unused short-term lines of credits amounted to NT$6,951 million and NT$8,717 million as of March 31, 2011 and 2010, respectively.

(11) FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS, CURRENT

	As of March 31,	
	2011	2010
Derivatives embedded in exchangeable bonds	$1,902,836	$1,740,855
Forward contracts	1,552	-
Total	$1,904,388	$1,740,855

During the three-month periods ended March 31, 2011 and 2010, net gains arising from financial liabilities at fair value through profit or loss were NT$300 million and NT$128 million, respectively.

(12) BONDS PAYABLE

	As of March 31,	
	2011	2010
Unsecured domestic bonds payable	$-	$7,500,000
Unsecured exchangeable bonds payable	5,953,340	6,424,192
Less: Discounts on bonds payable	(847,828)	(1,140,971)
Total	5,105,512	12,783,221
Less: Current or exchangeable portion	(5,105,512)	(12,783,221)
Net	$-	$-

A. During the period from May 21 to June 24, 2003, the Company issued five-year and seven-year unsecured bonds totaled to NT$15,000 million, each with a face value of NT$7,500 million. The interest is paid annually with stated interest rates of 4.0% minus USD 12-Month LIBOR and 4.3% minus USD 12-Month LIBOR, respectively. Stated interest rates are reset annually based on the prevailing USD 12-Month LIBOR. The five-year bonds and seven-year bonds were fully repaid on June 24, 2008 and 2010, respectively.

B. On December 2, 2009, the Company issued SGX-ST listed zero coupon exchangeable bonds. The terms and conditions of the bonds are as follows:

a. Issue Amount: US$127.2 million

b. Period: December 2, 2009 ~ December 2, 2014 (Maturity date)

c. Redemption:

i. The Company may redeem the bonds, in whole or in part, after 12 months of the issuance and prior to the maturity date, at the principal amount of the bonds with an interest calculated at the rate of -0.5% per annum (the Early Redemption Price) if the closing price of the common shares of Unimicron Technology Corporation (Unimicron) on the TSE, translated into US dollars at the prevailing exchange rate, for a period of 20 consecutive trading days, the last of which occurs not more than 10 days prior to the date upon which notice of such redemption is published, is at least 130% of the exchange price then in effect translated into US dollars at the rate of NTD 32.197=USD 1.00.

ii. The Company may redeem the bonds, in whole, but not in part, at the Early Redemption Price if at least 90% in principal amount of the bonds has already been exchanged, redeemed or purchased and cancelled.

iii. The Company may redeem all, but not part, of the bonds, at the Early Redemption Price at any time, in the event of certain changes in the R.O.C.'s tax rules which would require the Company to gross up for payments of principal, or to gross up for payments of interest or premium.

iv. All, or any portion, of the bonds will be redeemable in US dollars at the option of bondholders on December 2, 2011 at 99% of the principal amount.

v. Bondholders have the right to require the Company to redeem all or any portion of the bonds at the Early Redemption Price if the common shares of the exchanged securities are officially delisted on the TSE for a period of five consecutive trading days.

vi. In the event that a change of control as defined in the indenture of the bonds occurs to the Company or Unimicron, the bondholders shall have the right to require the Company to redeem the bonds, in whole or in part, at the Early Redemption Price.

d. Terms of Exchange

i. Underlying Securities: Common shares of Unimicron

ii. Exchange Period: The bonds are exchangeable at any time on or after January 1, 2010 and prior to November 22, 2014, into Unimicron common shares; provided, however, that if the exercise date falls within 5 business days from the beginning of, and during, any closed period, the right of the exchanging holder of the bonds to vote with respect to the shares it receives will be subject to certain restrictions.

iii. Exchange Price and Adjustment: The exchange price was originally NTD51.1875 per share, determined on the basis of a fixed exchange rate of NTD 32.197=USD 1.00. The exchange price will be subject to adjustments upon the occurrence of certain events set out in the indenture. The exchange price is NTD49.6829 per share on March 31, 2011.

e. Redemption on the Maturity Date: On the maturity date, the Company will redeem the bonds at 97.53% of the principal amount unless, prior to such date:

i. The Company shall have redeemed the bonds at the option of the Company, or the bonds shall have been redeemed at option of the bondholder;

ii. The bondholders shall have exercised the exchange right before maturity; or

iii. The bonds shall have been redeemed or purchased by the Company and cancelled.

C. On December 2, 2009, the Company issued SGX-ST listed zero coupon exchangeable bonds. The terms and conditions of the bonds are as follows:

a. Issue Amount: US$80 million

b. Period: December 2, 2009 ~ December 2, 2014 (Maturity date)

c. Redemption:

i. The Company may redeem the bonds, in whole or in part, after 12 months of the issuance and prior to the maturity date, at the principal amount of the bonds with an interest calculated at the rate of -0.5% per annum (the Early Redemption Price) if the closing price of the common shares of Novatek Microelectronics Corp., Ltd. (Novatek) on the TSE, translated into US dollars at the prevailing exchange rate, for a period of 20 consecutive trading days, the last of which occurs not more than 10 days prior to the date upon which notice of such redemption is published, is at least 130% of the exchange price then in effect translated into US dollars at the rate of NTD 32.197=USD 1.00.

ii. The Company may redeem the bonds, in whole, but not in part, at the Early Redemption Price if at least 90% in principal amount of the bonds has already been exchanged, redeemed or purchased and cancelled.

iii. The Company may redeem all, but not part, of the bonds, at the Early Redemption Price at any time, in the event of certain changes in the R.O.C.'s tax rules which would require the Company to gross up for payments of principal, or to gross up for payments of interest or premium.

iv. All, or any portion, of the bonds will be redeemable in US dollars at the option of bondholders on December 2, 2011 at 99% of the principal amount.

v. Bondholders have the right to require the Company to redeem all or any portion of the bonds at the Early Redemption Price if the common shares of the exchanged securities are officially delisted on the TSE for a period of five consecutive trading days.

vi. In the event that a change of control as defined in the indenture of the bonds occurs to the Company or Novatek, the bondholders shall have the right to require the Company to redeem the bonds, in whole or in part, at the Early Redemption Price.

d. Terms of Exchange

i. Underlying Securities: Common shares of Novatek

ii. Exchange Period: The bonds are exchangeable at any time on or after January 1, 2010 and prior to November 22, 2014, into Novatek common shares; provided, however, that if the exercise date falls within 5 business days from the beginning of, and during, any closed period, the right of the exchanging holder of the bonds to vote with respect to the shares it receives will be subject to certain restrictions.

iii. Exchange Price and Adjustment: The exchange price was originally NTD108.58 per share, determined on the basis of a fixed exchange rate of NTD 32.197=USD 1.00. The exchange price will be subject to adjustments upon the occurrence of certain events set out in the indenture. The exchange price is NTD102.4836 per share on March 31, 2011.

e. Redemption on the Maturity Date: On the maturity date, the Company will redeem the bonds at 97.53% of the principal amount unless, prior to such date:

i. The Company shall have redeemed the bonds at the option of the Company, or the bonds shall have been redeemed at option of the bondholder;

ii. The bondholders shall have exercised the exchange right before maturity; or

iii. The bonds shall have been redeemed or purchased by the Company and cancelled.

D. Repayments of the above-mentioned bonds in the future year are as follows:

Bonds repayable (Year)	Amount
2014	$5,953,340

(13) LONG-TERM LOANS

a. Details of long-term loans are as follows:

Lender	As of March 31, 2011	Redemption
Secured Long-Term Loan from Bank of Taiwan	$641,666	Repayable quarterly from March 30, 2011 to December 30, 2013 and interest is paid monthly.
Unsecured Long-Term Loan from Mega International Commercial Bank (1)	55,400	Repayable quarterly from May 25, 2010 to May 25, 2012 and interest is paid monthly.
Unsecured Long-Term Loan from Mega International Commercial Bank (2)	200,000	Repayable quarterly from December 28, 2012 to December 28, 2015 and interest is paid monthly.
Unsecured Long-Term Loan from First Commercial Bank (1)	100,000	Repayable quarterly from May 22, 2011 to February 22, 2013 and interest is paid monthly.
Unsecured Long-Term Loan from First Commercial Bank (2)	200,000	Repayable quarterly from September 30, 2011 to June 30, 2013 and interest is paid monthly.
Subtotal	1,197,066	
Less: Current portion	(402,933)	
Total	$794,133	

	For the three-month period ended March 31, 2011
Interest Rates	1.14%~1.78%

Lender	As of March 31, 2010	Redemption
Secured Long-Term Loan from Bank of Taiwan	$700,000	Repayable quarterly from March 30, 2011 to December 30, 2013 and interest is paid monthly.
Unsecured Long-Term Loan from Mega International Commercial Bank	100,000	Repayable quarterly from May 25, 2010 to May 25, 2012 and interest is paid monthly.
Unsecured Long-Term Loan from First Commercial Bank	100,000	Repayable quarterly from May 22, 2011 to February 22, 2013 and interest is paid monthly.
Subtotal	900,000	
Less: Current portion	(102,933)	
Total	$797,067	

	For the three-month period ended March 31, 2010
Interest Rates	1.28%~1.63%

b. The long-term loans on March 31, 2011 will be repaid by installments with the last payment on December 28, 2015. Repayments in the coming years respectively are as follows:

Long-Term Loans repayable (Year)	Amount
2011(2nd quarter and thereafter)	$295,950
2012	420,668
2013	357,372
2014	61,538
2015	61,538
Total	$1,197,066

c. Please refer to Note 6 for property, plant and equipment pledged as collateral for long-term loans.

(14) PENSION PLAN

a. The Labor Pension Act of the R.O.C. (the Act), which adopts a defined contribution plan, became effective on July 1, 2005. Employees eligible for the Labor Standards Law, a defined benefit plan, were offered the options to elect the pension calculation under the Act or continue to be subject to the pension calculation under the Labor Standards Law. Those employees that elected to be subject to the Act will have their seniority achieved under the Labor Standards Law retained upon election of the Act, and the Company will make monthly contributions of no less than 6% of these employees' monthly wages to the employees' individual pension accounts. The Company has made monthly contributions based on each individual employee's salary or wage to employees' pension accounts beginning July 1, 2005, and a total of NT$112 million and NT$94 million were contributed by the Company for the three-month periods ended March 31, 2011 and 2010, respectively. Pension benefits for employees of the Branch are provided in accordance with the local regulations, and during the three-month periods ended March 31, 2011 and 2010, the Branch made contributions of NT$37 million and NT$39 million, respectively.

b. The defined benefit plan under the Labor Standards Law is disbursed based on the units of service years and the average salary in the last month of the service year. Two units per year are awarded for the first 15 years of services while one unit per year is awarded after the completion of the fifteenth year. The total units shall not exceed 45 units. In accordance to the plan, the Company contributes an amount equivalent to 2% of the employees' total salaries and wages on a monthly basis to the pension fund deposited at the Bank of Taiwan in the name of an administered pension fund committee. Pension costs amounted to NT$27 million and NT$35 million were recognized for the three-month periods ended March 31, 2011 and 2010, respectively. The balances of the pension fund deposited at the Bank of Taiwan were NT$1,400 million and NT$1,329 million as of March 31, 2011 and 2010, respectively.

(15) CAPITAL STOCK

a. The Company had 26,000 million common shares authorized to be issued, and 12,988 million shares were issued as of March 31, 2010, each at a par value of NT$10.

b. The Company had issued a total of 230 million ADSs, which were traded on the NYSE as of March 31, 2010. The total number of common shares of the Company represented by all issued ADSs was 1,148 million shares as of March 31, 2010. One ADS represents five common shares.

c. Among the employee stock options issued by the Company on December 13, 2007, 141 thousand shares were exercised during the three-month period ended March 31, 2010. The issuance process through the authority had been completed.

d. On December 31, 2010, the Company sold 64 million shares of treasury stock to employees, which were repurchased during the periods from January 7 to February 16, 2009, for the purpose of transferring to employees.

e. The Company had 26,000 million common shares authorized to be issued, and 12,988 million shares were issued as of March 31, 2011, each at a par value of NT$10.

f. The Company had issued a total of 230 million ADSs, which were traded on the NYSE as of March 31, 2011. The total number of common shares of the Company represented by all issued ADSs was 1,148 million shares as of March 31, 2011. One ADS represents five common shares.

(16) EMPLOYEE STOCK OPTIONS

On October 8, 2003, September 30, 2004, December 22, 2005, October 9, 2007 and May 12, 2009, the Company was authorized by the Securities and Futures Bureau of the Financial Supervisory Commission, Executive Yuan, to issue employee stock options with a total number of 150 million, 150 million, 350 million, 500 million and 500 million units, respectively. Each unit entitles an optionee to subscribe to 1 share of the Company's common stock. Settlement upon the exercise of the options will be made through the issuance of new shares by the Company. The exercise price of the options was set at the closing price of the Company's common stock on the date of grant. The contractual life is 6 years and an optionee may exercise the options in accordance with certain schedules as prescribed by the plan after 2 years from the date of grant. Detailed information relevant to the employee stock options is disclosed as follows:

Date of grant	Total number of options granted (in thousands)	Total number of options outstanding (in thousands)	Shares available to option holders (in thousands) (Note)	Exercise price (NTD) (Note)
November 26, 2003	57,330	-	-	$33.70
March 23, 2004	33,330	-	-	$31.25
July 1, 2004	56,590	-	-	$28.24
October 13, 2004	20,200	-	-	$24.28
April 29, 2005	23,460	7,758	5,409	$22.37
August 16, 2005	54,350	23,828	16,612	$29.47
September 29, 2005	51,990	32,983	22,994	$26.89
January 4, 2006	39,290	13,450	9,377	$23.17
May 22, 2006	42,058	20,120	14,027	$25.19
August 24, 2006	28,140	11,025	7,686	$24.09
December 13, 2007	500,000	367,179	367,179	$18.03
June 19, 2009	300,000	264,384	264,384	$10.40
Total	1,206,738	740,727	707,668	

Note: The employee stock options granted prior to August 7, 2007, the effective date of capital reduction, were adjusted in accordance with the capital reduction rate. Each option unit entitles an optionee to subscribe for about 0.7 share of the Company's common stock. The exercise price of the options is also adjusted according to capital reduction rate. Each stock option unit granted after August 7, 2007 remains to be subscribed for 1 share of the Company's common stock.

a. A summary of the Company's stock option plan and related information for the three-month periods ended March 31, 2011 and 2010 is as follows:

	For the three-month periods ended March 31,					
	2011			2010		
	Options (in thousands)	Shares available to option holders (in thousands)	Weighted-average Exercise Price per share (NTD)	Options (in thousands)	Shares available to option holders (in thousands)	Weighted-average Exercise Price per share (NTD)
Outstanding at beginning of period	752,700	718,876	$16.05	861,771	809,566	$16.59
Exercised	-	-	$-	(141)	(141)	$18.03
Forfeited	(11,973)	(11,208)	$16.43	(16,537)	(15,583)	$15.96
Expired	-	-	$-	(12,628)	(8,804)	$31.25
Outstanding at end of period	740,727	707,668	$16.04	832,465	785,038	$16.44
Exercisable at end of period	378,438	345,887	$19.77	341,653	297,323	$20.93

b. The information on the Company's outstanding stock options as of March 31, 2011, is as follows:

		Outstanding Stock Options				Exercisable Stock Options		
Authorization Date	Range of Exercise Price (NTD)	Options (in thousands)	Shares available to option holders (in thousands)	Weighted-average Expected Remaining Years	Weighted-average Exercise Price per share (NTD)	Options (in thousands)	Shares available to option holders (in thousands)	Weighted - average Exercise Price per share (NTD)
2004.09.30	$22.37~$29.47	64,569	45,015	0.40	$27.30	63,921	44,563	$27.28
2005.12.22	$23.17~$25.19	44,595	31,090	1.09	$24.31	43,565	30,372	$24.30
2007.10.09	$18.03	367,179	367,179	2.70	$18.03	270,952	270,952	$18.03
2009.05.12	$10.40	264,384	264,384	4.22	$10.40	-	-	$-
		740,727	707,668	3.05	$16.04	378,438	345,887	$19.77

c. The Company used the intrinsic value method to recognize compensation costs for its employee stock options issued between January 1, 2004 and December 31, 2007. Compensation costs for these options were NT$0 for the three-month periods ended March 31, 2011 and 2010. For options granted on or after January 1, 2008, the Company recognized compensation cost of NT$62 million using the fair value method in accordance with R.O.C. SFAS 39 for the three-month periods ended March 31, 2011 and 2010.

The Company granted options prior to adopting R.O.C. SFAS 39. Pro forma information on net income and earnings per share using the fair value method is as follows:

	For the three-month period ended March 31, 2011	
	Basic earnings per share	Diluted earnings per share
Net income	$4,483,493	$4,483,493
Earnings per share (NTD)	$0.36	$0.35
Pro forma net income	$4,447,460	$4,447,460
Pro forma Earnings per share (NTD)	$0.36	$0.35

	For the three-month period ended March 31, 2010	
	Basic earnings per share	Diluted earnings per share
Net income	$3,482,165	$3,482,165
Earnings per share (NTD)	$0.28	$0.27
Pro forma net income	$3,405,910	$3,405,910
Pro forma earnings per share (NTD)	$0.27	$0.27

The fair value of the options outstanding as of March 31, 2011 and 2010 were estimated at the date of grant using the Black-Scholes options pricing model with the following weighted-average assumptions. The factors before and after the adoption of R.O.C. SFAS 39 to account for share-based payments were as follows:

Factor	Before	After
Expected dividend yields	1.37%~1.71%	1.98%
Volatility factors of the expected market price of the Company's common stock	36.29%~49.10%	40.63%
Risk-free interest rate	1.85%~2.85%	1.01%
Weighted-average expected life	4~5 years	3.16~5.03 years

(17) TREASURY STOCK

a. Changes in treasury stock during the three-month periods ended March 31, 2011 and 2010 are as follows:

For the three-month period ended March 31, 2011

(In thousands of shares)

Purpose	As of January 1, 2011	Increase	Decrease	As of March 31, 2011
For transfer to employees	457,934	-	-	457,934

For the three-month period ended March 31, 2010

(In thousands of shares)

Purpose	As of January 1, 2010	Increase	Decrease	As of March 31, 2010
For transfer to employees	221,909	300,000	-	521,909

b. According to the Securities and Exchange Law of the R.O.C., the total shares of treasury stock shall not exceed 10% of the Company's issued stock, and the total purchase amount shall not exceed the sum of the retained earnings, additional paid-in capital – premiums and realized additional paid-in capital. As such, the maximum number of shares of treasury stock that the Company could hold as of March 31, 2011 and 2010, were 1,299 million shares and 1,299 million shares, while the ceiling amount were NT$62,996 million and NT$52,085 million, respectively.

c. In compliance with Securities and Exchange Law of the R.O.C., treasury stock should not be pledged, nor should it be entitled to voting rights or receiving dividends. Stock held by subsidiaries is treated as treasury stock. These subsidiaries have the same rights as other stockholders except for subscription to new stock issuance and voting rights.

d. As of March 31, 2011, the Company's subsidiary, FORTUNE VENTURE CAPITAL CORP., held 16 million shares of the Company's stock, with a book value of NT$15.30 per share. The closing price on March 31, 2011 was NT$15.30.

As of March 31, 2010, the Company's subsidiary, FORTUNE VENTURE CAPITAL CORP., held 16 million shares of the Company's stock, with a book value of NT$16.85 per share. The closing price on March 31, 2010 was NT$16.85.

(18) RETAINED EARNINGS AND DIVIDEND POLICIES

According to the Company's Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

a. Payment of all taxes and dues;
b. Offset prior years' operation losses;
c. Set aside 10% of the remaining amount after deducting items (a) and (b) as a legal reserve;
d. Set aside 0.1% of the remaining amount after deducting items (a), (b), and (c) as directors' and supervisors' remuneration; and
e. After deducting items (a), (b), and (c) above from the current year's earnings, no less than 5% of the remaining amount together with the prior years' unappropriated earnings is to be allocated as employee bonus, which will be settled through issuance of new shares of the Company, or cash. Employees of the Company's subsidiaries, meeting certain requirements determined by the board of directors, are also eligible for the employee bonus.
f. The distribution of the remaining portion, if any, will be recommended by the board of directors and resolved in the stockholders' meeting.

The policy for dividend distribution should reflect factors such as the current and future investment environment, fund requirements, domestic and international competition and capital budgets; as well as the benefit of stockholders, stock dividend equilibrium, and long-term financial planning. The board of directors shall make the distribution proposal annually and present it at the stockholders' meeting. The Company's Articles of Incorporation further provide that no more than 80% of the dividends to stockholders, if any, must be paid in the form of stock dividends. Accordingly, at least 20% of the dividends must be paid in the form of cash.

According to the regulation of Taiwan SFC, the Company is required to appropriate a special reserve in the amount equal to the sum of debit elements under stockholders' equity, such as unrealized loss on financial instruments and negative cumulative translation adjustment, at every year-end. Such special reserve is prohibited from distribution. However, if any of the debit elements is reversed, the special reserve in the amount equal to the reversal may be released for earnings distribution or offsetting accumulated deficit.

During the three-month periods ended March 31, 2011 and 2010, the amounts of the employee bonus and remunerations to directors and supervisors were estimated. The board of directors estimated the amount by taking into consideration of the Company's Articles of Incorporation, government regulations and industry average. Estimated amount of employee bonus and remunerations paid to directors and supervisors are charged to current income. If the board modified the estimates significantly in the subsequent periods, the Company will recognize the change as an adjustment to current income. Moreover, if the amounts were modified by the stockholders' meeting in the following year, the adjustment will be regarded as a change in accounting estimate and will be reflected in the statement of income in the following year. Upon stockholders' approval of the employee stock bonus, the distribution amount is determined by dividing the total approved bonus amount with the closing market price of the Company's stock one day prior to the approved date. Information about appropriations of the bonus to employees and directors can be obtained from the "Market Observation Post System" on the website of the TSE.

The appropriation and compensation of 2010 unappropriated retained earnings has not yet been approved by the stockholder's meeting as of the reporting date. Information on the board of directors' recommendations and stockholders' approval can be obtained from the "Market Observation Post System" on the website of the TSE.

The distributions of cash dividend, employee bonus and directors' remuneration for 2010 and 2009 were approved through the board of directors meeting and the stockholders' meeting held on March 16, 2011 and June 15, 2010, respectively. The details of distribution are as follows:

	2010	2009
Cash Dividend	NT$1.12 per share	NT$0.50 per share
Employee bonus – Cash (in thousand NTD)	2,476,611	965,003
Directors' remuneration (in thousand NTD)	21,402	9,584

Employee bonus and directors' remuneration for 2009 which were approved through the stockholders' meeting, were consistent with the resolutions of meeting of Board of Directors held on March 17, 2010.

(19) OPERATING COSTS AND EXPENSES

The Company's personnel, depreciation, and amortization expenses are summarized as follows:

	For the three-month periods ended March 31,					
	2011			2010		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Personnel expenses						
Salaries	$2,908,112	$964,679	$3,872,791	$2,717,279	$918,405	$3,635,684
Labor and health insurance	148,022	38,826	186,848	113,002	32,669	145,671
Pension	138,031	38,150	176,181	129,006	39,083	168,089
Other personnel expenses	31,689	15,497	47,186	22,473	8,834	31,307
Depreciation	6,726,780	477,849	7,204,629	7,442,376	486,412	7,928,788
Amortization	38,737	64,556	103,293	33,796	106,277	140,073

(20) INCOME TAX

a. Reconciliation between the income tax expense and the income tax calculated on pre-tax financial statement income based on the statutory tax rate is as follows:

	For the three-month periods ended March 31,	
	2011	2010
Income tax on pre-tax income from continuing operations at statutory tax rate	$828,597	$720,271
Permanent differences	(98,742)	(290,414)
Change in investment tax credit	(81,205)	2,181,050
Change in valuation allowance	(258,545)	(2,492,193)
Others	502	477
Income tax expense	$390,607	$119,191

b. Significant components of deferred income tax assets and liabilities are as follows:

	As of March 31,			
	2011		2010	
	Amount	Tax effect	Amount	Tax effect
Deferred income tax assets				
Investment tax credit		$6,289,499		$7,497,381
Pension	$3,317,804	564,027	$3,276,300	655,260
Depreciation	2,601,082	442,184	643,724	128,745
Allowance on sales returns and discounts	228,457	38,838	198,696	39,739
Allowance for loss on decline in market value and obsolescence of inventories	942,308	160,192	1,030,140	206,028
Others	1,025,367	174,312	895,545	179,109
Total deferred income tax assets		7,669,052		8,706,262
Valuation allowance		(3,874,817)		(4,829,011)
Net deferred income tax assets		3,794,235		3,877,251
Deferred income tax liabilities				
Unrealized exchange gain	(252,095)	(42,856)	(106,938)	(21,388)
Others	(125,300)	(21,300)	(29,212)	(5,842)
Total deferred income tax liabilities		(64,156)		(27,230)
Total net deferred income tax assets		$3,730,079		$3,850,021

	As of March 31,			
	2011		2010	
	Amount	Tax effect	Amount	Tax effect
Deferred income tax assets – current		$1,709,074		$2,737,281
Deferred income tax liabilities – current		(50,137)		(27,230)
Valuation allowance		(793,840)		(1,935,970)
Net		865,097		774,081
Deferred income tax assets – noncurrent		5,959,978		5,968,981
Deferred income tax liabilities – noncurrent		(14,019)		-
Valuation allowance		(3,080,977)		(2,893,041)
Net		2,864,982		3,075,940
Total net deferred income tax assets		$3,730,079		$3,850,021

c. The Company's income tax returns for all the fiscal years up to 2007 have been assessed and approved by the R.O.C. Tax Authority.

d. The Company was granted several four or five-year income tax exemption periods with respect to income derived from the expansion of operations. The income tax exemption periods will expire on December 31, 2015.

e. The Company earns investment tax credits for the amount invested in production equipment, research and development, and employee training.

As of March 31, 2011, the Company's unused investment tax credits were as follows:

Expiration Year	Investment tax credits earned	Balance of unused investment tax credits
2011	$2,073,385	$975,194
2012	1,878,938	1,878,938
2013	1,638,584	1,638,584
2014	1,796,019	1,796,019
2015	764	764
Total	$7,387,690	$6,289,499

f. The balances of the Company's imputation credit accounts as of March 31, 2011 and 2010 were NT$516 million and NT$1,100 million, respectively. The expected creditable ratio for 2010 and the actual creditable ratio for 2009 were 1.63 % and 11.45%, respectively.

g. The Company's earnings generated in the year ended December 31, 1997 and prior years have been fully appropriated.

h. According to R.O.C. Income Tax Act amended on May 27, 2009, effective January 1, 2010, the statutory tax rate of the Company was decreased from 25% to 20%, which was further reduced to 17% in accordance with the amendment dated June 15, 2010.

(21) EARNINGS PER SHARE

a. For the three-month periods ended March 31, 2011 and 2010, there were employee stock options outstanding and the Company calculated the effect of employee bonus in accordance with the ARDF Interpretation No. 97-169. The Company is considered as a complex capital structure. Therefore, in consideration of such complex structure, the calculated basic and diluted earnings per share for the three-month periods ended March 31, 2011 and 2010, are disclosed as follows:

	For the three-month period ended March 31, 2011				
	Amount			Earnings per share (NTD)	
	Income before income tax	Net income	Shares expressed in thousands	Income before income tax	Net income
Earnings per share-basic (NTD)					
Income attributable to common stock stockholders	$4,874,100	$4,483,493	12,513,899	$0.39	$0.36
Effect of dilution					
Employee bonus	$-	$-	202,868		
Employee stock options	-	-	93,287		
Earnings per share-diluted:					
Income attributable to common stock stockholders	$4,874,100	$4,483,493	12,810,054	$0.38	$0.35

	For the three-month period ended March 31, 2010				
	Amount			Earnings per share (NTD)	
	Income before income tax	Net Income	Shares expressed in thousands	Income before income tax	Net Income
Earnings per share-basic (NTD)					
Income attributable to common stock stockholders	$3,601,356	$3,482,165	12,638,040	$0.29	$0.28
Effect of dilution					
Employee bonus	$-	$-	88,092		
Employee stock options	-	-	108,824		
Earnings per share-diluted:					
Income attributable to common stock stockholders	$3,601,356	$3,482,165	12,834,956	$0.28	$0.27

b. The following pro forma information presents the Company's earnings if subsidiaries' investment in the Company was not treated as treasury stock:

(shares expressed in thousands)	For the three-month period ended March 31, 2011	
	Basic	Diluted
Net income	$4,483,493	$4,483,493
Weighted-average of shares outstanding:		
Beginning balance	12,529,978	12,529,978
Dilutive shares of employee bonus accounted for under issuance of new shares	-	202,868
Dilutive shares of employee stock options accounted for under treasury stock method	-	93,287
Total	12,529,978	12,826,133
Earnings per share (NTD)	$0.36	$0.35

(shares expressed in thousands)	For the three-month period ended March 31, 2010	
	Basic	Diluted
Net income	$3,482,165	$3,482,165
Weighted-average of shares outstanding:		
Beginning balance	12,765,862	12,765,862
Purchase of 300 million shares of treasury stock from January 1 to March 31, 2010	(111,835)	(111,835)
Exercise of employee stock options	92	92
Dilutive shares of employee bonus accounted for under issuance of new shares	-	88,092
Dilutive shares of employee stock options accounted for under treasury stock method	-	108,824
Total	12,654,119	12,851,035
Earnings per share (NTD)	$0.28	$0.27

5. RELATED PARTY TRANSACTIONS

(1) Name and Relationship of Related Parties

Name of related parties	Relationship with the Company
UMC GROUP (USA) (UMC-USA)	Equity Investee
UNITED MICROELECTRONICS (EUROPE) B.V.	Equity Investee
UMC CAPITAL CORP.	Equity Investee
UMCI LTD.	Equity Investee
UMC JAPAN	Equity Investee
UNITECH CAPITAL INC.	Equity Investee
MEGA MISSION LIMITED PARTNERSHIP	Equity Investee
MTIC HOLDINGS PTE. LTD.	Equity Investee
UNIMICRON HOLDING LIMITED	Equity Investee
GREEN EARTH LIMITED	Equity Investee
UNITED MICROELECTRONICS CORP. (SAMOA)	Equity Investee (Liquidation completed on November 30, 2010)
FORTUNE VENTURE CAPITAL CORP.	Equity Investee
HSUN CHIEH INVESTMENT CO., LTD.	Equity Investee
UNITED MICRODISPLAY OPTRONICS CORP.	Equity Investee
AMIC TECHNOLOGY CORP.	Equity Investee (ceased to be an equity investee since June 2010)
XGI TECHNOLOGY INC.	Equity Investee (ceased to be an equity investee since June 2010)
TLC CAPITAL CO., LTD.	Equity Investee
NEXPOWER TECHNOLOGY CORP.	Equity Investee
UMC NEW BUSINESS INVESTMENT CORP.	Equity Investee
ALPHA WISDOM LTD.	Equity Investee
SILICON INTEGRATED SYSTEMS CORP.	The Company's director
CRYSTAL MEDIA INC.	Subsidiary's equity investee
MOBILE DEVICES INC.	Subsidiary's equity investee (ceased to be an subsidiary's equity investee since July 2010)
EVERRICH ENERGY CORPORATION	Subsidiary's equity investee
POWER LIGHT TECH CO., LTD.	Subsidiary's equity investee
UNITED LIGHTING OPTO-ELECTRONIC INC.	Subsidiary's equity investee
MOS ART PACK CROP.	Subsidiary's equity investee
UNITED LED CORPORATION HONG KONG LIMITED	Subsidiary's equity investee (since February, 2010)
TOPCELL SOLAR INTERNATIONAL CO. LTD.	Subsidiary's equity investee (since March, 2010)
UNISTARS CORPORATION	Subsidiary's equity investee (since October, 2010)
WAVETEK MICROELECTRONICS CORPORATION	Subsidiary's equity investee (since October, 2010)
UNIMICRON CORPORATION	Subsidiary's director (since October, 2010)
CRYSTALWISE TECHNOLOGY INC.	Same chairman with UMC (since September, 2010)

(2) Significant Related Party Transactions

a. Operating revenues

	For the three-month periods ended March 31,			
	2011		2010	
	Amount	Percentage	Amount	Percentage
UMC-USA	$14,532,243	52	$12,763,882	48
Others	319,510	1	403,971	1
Total	$14,851,753	53	$13,167,853	49

The sales price to the above related parties was determined through mutual agreement based on the market conditions. The collection period for overseas sales to related parties was net 60 days, while the terms for domestic sales were month-end 45~60 days. The collection period for third party overseas sales was net 30~60 days, while the terms for third party domestic sales were month-end 30~60 days.

b. Accounts receivable, net

	As of March 31,			
	2011		2010	
	Amount	Percentage	Amount	Percentage
UMC-USA	$6,003,383	38	$6,222,166	37
Others	276,920	1	295,875	2
Total	6,280,303	39	6,518,041	39
Less：Allowance for sales returns and discounts	(93,355)		(194,287)	
Less：Allowance for doubtful accounts	(7,340)		(8,245)	
Net	$6,179,608		$6,315,509	

6. ASSETS PLEDGED AS COLLATERAL

As of March 31, 2011

	Amount	Party to which asset(s) was pledged	Purpose of pledge
Deposit-out (Time deposit)	$609,857	Customs	Customs duty guarantee
Deposit-out (Time deposit)	86,335	Science Park Administration	Collateral for land lease
Deposit-out (Time deposit)	43,800	Liquefied Natural Gas Business Division, CPC Corporation, Taiwan	Energy resources guarantee
Deposit-out (Time deposit)	960	Bureau of Energy, Ministry of Economic Affairs	Energy resources guarantee
Machinery and equipment	2,088,604	Bank of Taiwan	Collateral for long-term loans
Total	$2,829,556		

As of March 31, 2010

	Amount	Party to which asset(s) was pledged	Purpose of pledge
Deposit-out (Time deposit)	$619,841	Customs	Customs duty guarantee
Deposit-out (Time deposit)	20,800	Liquefied Natural Gas Business Division, CPC Corporation, Taiwan	Energy resources guarantee
Deposit-out (Time deposit)	960	Bureau of Energy, Ministry of Economic Affairs	Energy resources guarantee
Machinery and equipment	3,860,427	Bank of Taiwan	Collateral for long-term loans
Total	$4,502,028		

7. COMMITMENTS AND CONTINGENT LIABILITIES

(1) The Company has entered into several patent license agreements and development contracts of intellectual property for a total contract amount of approximately NT$5.1 billion. Royalties and development fees payable in future years are NT$2.0 billion as of March 31, 2011.

(2) The Company signed several construction contracts for the expansion of its factory premise. As of March 31, 2011, these construction contracts amounted to approximately NT$6.0 billion and the unpaid portion of the contracts, which was not accrued, was approximately NT$0.7 billion.

(3) The Company entered into several operating lease contracts for land. These renewable operating leases will expire in various years through 2031. Future minimum lease payments under those leases are as follows:

For the years ended December 31,	Amount
2011 (2nd quarter and thereafter)	$173,927
2012	232,279
2013	232,746
2014	198,889
2015	190,356
2016 and thereafter	1,411,190
Total	$2,439,387

(4) On February 15, 2005, the Hsinchu District Prosecutor's Office conducted a search of the Company's facilities. On February 18, 2005, the Company's former Chairman Mr. Robert H.C. Tsao, released a public statement, explaining that its assistance to HeJian Technology (Suzhou) Co., Ltd. ("HeJian") did not involve any investment or technology transfer.

Furthermore, from the very beginning there was a verbal indication that, at the proper time, the Company would be compensated appropriately for its assistance, and circumstances permitting, at some time in the future, it will push through the merger between two companies. However, no promise was made by the Company and no written agreement was made and executed. Upon the Company's request to materialize the said verbal indication by compensating in the form of either cash or equity, the Chairman of the holding company of HeJian offered 15% of the approximately 700 million outstanding shares of the holding company of HeJian in return for the Company's past assistance and for continued assistance in the future.

Immediately after the Company had received such offer, it filed an application with the Investment Commission of the Ministry of Economic Affairs on March 18, 2005 (Ref. No. 94-Lian-Tung-Tzu-0222), for their executive guidance for the successful transfer of said shares to the Company. The stockholders' meeting dated June 13, 2005 resolved that to the extent permitted by law, the Company shall try to get the 15% of the outstanding shares offered by the holding company of HeJian as an asset of the Company. The holding company of HeJian offered 106 million shares of its outstanding common shares in return for the Company's assistance. The holding company of HeJian has put all such shares in escrow. The Company was informed of such escrow on August 4, 2006. The subscription price per share of the holding company of HeJian in the last offering was US$1.1. Therefore, the total market value of the said shares is worth more than US$110 million. However, the Company may not acquire the ownership of nor exercise the rights of the said shares with any potential stock dividend or cash dividend distributed in the future until the R.O.C. laws and regulations allow the Company to acquire and exercise. In the event that any stock dividend or cash dividend is distributed, the Company's stake in the holding company of HeJian will accumulate accordingly.

On February 15, 2006, the Company was fined in the amount of NT$5 million for unauthorized investment activities in Mainland China, implicating violation of Article 35 of the Act "Governing Relations Between Peoples of the Taiwan Area and the Mainland Area" by the R.O.C. Ministry of Economic Affairs (MOEA). However, as the Company believes it was illegally and improperly fined, the Company had filed an administrative appeal against MOEA to the Executive Yuan on March 16, 2006. On October 19, 2006, Executive Yuan denied the administrative appeal filed by the Company. The Company had filed an administrative litigation case against MOEA on December 8, 2006. Taipei High Administrative Court announced and reversed MOEA's administrative sanction on July 19, 2007. MOEA filed an appeal against the Company on August 10, 2007. On December 10, 2009, the Supreme Administrative Court reversed the Taipei High Administrative Court's decision and remanded the case for new trial. On July 21, 2010, Taipei High Administrative Court ruled against the Company, and the Company appealed the ruling on August 23, 2010. The case is currently under the review of the Supreme Administrative Court.

(5) The Company convened its Board of Directors meeting and stockholders' meeting on April 29, 2009 and June 10, 2009, respectively, and approved the acquisition of all outstanding shares of HeJian ("Acquisition") through purchasing the holding company of HeJian. Depending upon government approval, the Acquisition consisted of consideration of no more than US$285 million in the form of common shares, ADSs, or cash. However, an investment regulation governing foreigners' holdings of Taiwanese securities, along with restrictions from the amended Operating Rules of the Taiwan Stock Exchange Corporation for issuing new shares to acquire foreign unlisted companies, precluded the issuance of common shares or ADSs as payment options. Furthermore, HeJian's stockholders did not agree to accept cash-only payment. As such, considering contractual timeliness and changes in the overall environment after signing the contract, the Board resolved at its Board of Directors meeting held on November 18, 2010 to terminate the Merger Agreement and sent out a termination notice in accordance with the Merger Agreement subsequent to the resolution.

In order to achieve its global market objectives, the Company's Board of Directors approved an offer on March 16, 2011 to the stockholders of Best Elite International Limited (Best Elite), the ultimate holding company of HeJian, to purchase up to 30% of the preferred shares of Best Elite based on the latest book value and market conditions. The Company will file the offer with government authorities based on related regulations and make progress announcements accordingly.

8. SIGNIFICANT DISASTER LOSS

None.

9. SIGNIFICANT SUBSEQUENT EVENT

None.

10. OTHERS

(1) Financial risk management objectives and policies

The Company's principal financial instruments, other than derivatives, are comprised of cash and cash equivalents, common stock, preferred stock, bonds, open-end funds, bank loans, and bonds payable. The main purpose of these financial instruments is to manage financing for the Company's operations. The Company also holds various other financial assets and liabilities such as notes receivable, accounts receivable and accounts payable, which arise directly from its operations.

The Company also enters into derivative transactions, including interest rate swap agreements and forward currency contracts. The purpose of these derivative transactions is to mitigate interest rate risk and foreign currency exchange risks arising from the Company's operations and financing activities.

The main risks arising from the Company's financial instruments include cash flow interest rate risk, foreign currency risk, commodity price risk, credit risk, and liquidity risk.

Cash flow interest rate risk

The Company utilizes interest rate swap agreements to avoid its cash flow interest rate risk on the counter-floating rate of its unsecured domestic bonds issued during the period from May 21 to June 24, 2003. The terms of the interest rate swap agreements are the same as those of the domestic bonds, which are five and seven years. The floating rate is reset annually.

The Company's bank loans bear floating interest rates. The fluctuation of market interest will result in changes in the Company's future cash flows.

Foreign currency risk

The Company has foreign currency risk arising from purchases or sales. The Company utilizes spot or forward contracts to avoid foreign currency risk. The notional amounts of the foreign currency contracts are the same as the amount of the hedged items. In principle, the Company does not carry out any forward contracts for uncertain commitments.

Commodity price risk

The Company's exposure to commodity price risk is minimal.

Credit risk

The Company only trades with established and creditworthy third parties. It is the Company's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, notes and accounts receivable balances are monitored on an ongoing basis, which consequently minimizes the Company's exposure to bad debts.

With respect to credit risk arising from the other financial assets of the Company, it is comprised of cash and cash equivalents and certain derivative instruments, the Company's exposure to credit risk arising from the default of counter-parties is limited to the carrying amount of these instruments.

Although the Company only trades with established third parties, it will request collateral to be provided by third parties with less favorable financial positions.

Liquidity risk

The Company's objective is to maintain a balance of funding continuity and flexibility through the use of financial instruments such as cash and cash equivalents, bank loans and bonds.

(2) Information of financial instruments

a. Fair value of financial instruments

	As of March 31,			
	2011		2010	
	Book Value	Fair Value	Book Value	Fair Value
Financial Assets				
Non-derivative				
Cash and cash equivalents	$31,031,213	$31,031,213	$48,535,574	$48,535,574
Financial assets at fair value through profit or loss	1,012,732	1,012,732	1,962,668	1,962,668
Receivables	16,035,436	16,035,436	17,297,651	17,297,651
Available-for-sale financial assets	25,738,612	25,738,612	28,386,043	28,386,043
Financial assets measured at cost	2,382,800	-	2,234,160	-
Long-term investments accounted for under the equity method	43,883,117	44,285,931	42,392,558	42,754,547
Deposits-out	775,690	775,690	672,006	672,006
Derivative				
Interest rate swap agreements	-	-	88,535	88,535
Forward contracts	3,842	3,842	2,928	2,928
Financial Liability				
Non-derivative				
Short-term loans	2,651,400	2,651,400	-	-
Payables	25,887,710	25,887,710	19,193,352	19,193,352
Bonds payable (current portion included)	5,105,512	5,222,831	12,783,221	12,522,594
Long-term loans (current portion included)	1,197,066	1,197,066	900,000	900,000
Derivative				
Derivatives embedded in exchangeable bonds	1,902,836	1,902,836	1,740,855	1,740,855
Forward contracts	1,552	1,552	-	-

b. The methods and assumptions used to measure the fair value of financial instruments are as follows：

i. The book values of short-term financial instruments approximate their fair value due to their short maturities. Short-term financial instruments include cash and cash equivalents, receivables, short-term loans and payables.

ii. The fair value of financial assets at fair value through profit or loss and available-for-sale financial assets are based on the quoted market prices. If there are restrictions on the sale or transfer of an available-for-sale financial asset, the fair value of the asset will be determined based on similar but unrestricted financial assets' quoted market price with appropriate discounts for the restrictions.

iii. The fair value of long-term investments accounted for under equity method are based on the quoted market prices. If market prices are unavailable, the Company estimates the fair value based on the book values.

iv. The fair value of financial assets measured at cost is unable to be estimated since there is no active market in trading those unlisted investments.

v. Deposits-out is certificates of deposit collateralized at Customs or other institutions. The fair value of deposits-out is based on their carrying amount since the deposit periods are primarily within one year and renewed upon maturity.

vi. The fair value of bonds payable is determined by the market price or other information.

vii. The fair value of long-term loans is determined using discounted cash flow analysis, based on the Company's current incremental borrowing rates for borrowings with similar types.

viii. The fair value of derivative financial instruments is based on the amount the Company expects to receive (positive) or to pay (negative) assuming that the contracts are settled in advance at the balance sheet date or is determined by the market price or other information.

c. The fair value of the Company's financial instruments is determined by the quoted prices in active markets, or if the market for a financial instrument is not active, the Company establishes fair value by using a valuation technique:

	Active Market Quotation		Valuation Technique	
	2011.03.31	2010.03.31	2011.03.31	2010.03.31
Non-derivative Financial Instruments				
Financial assets				
Financial assets at fair value through profit or loss	$1,012,732	$1,962,668	$-	$-
Available-for-sale financial assets	25,738,612	28,386,043	-	-
Long-term investments accounted for under the equity method	-	-	44,285,931	42,754,547
Financial liabilities				
Bonds payable (current portion included)	-	7,187,123	5,222,831	5,335,471
Long-term loans (current portion included)	-	-	1,197,066	900,000
Derivative Financial Instruments				
Financial assets				
Interest rate swap agreements	-	-	-	88,535
Forward contract	-	-	3,842	2,928
Financial liabilities				
Derivatives embedded in exchangeable bonds	-	-	1,902,836	1,740,855
Forward contracts	-	-	1,552	-

d. For the three-month periods ended March 31, 2011 and 2010, the total change in fair value estimated by using valuation techniques and recognized in the statement of income were net gains of NT$322 million and NT$224 million, respectively.

e. The Company's derivative financial assets with cash flow interest rate risk exposure were NT$0 and NT$89 million as of March 31, 2011 and 2010, respectively.

f. During the three-month periods ended March 31, 2011 and 2010, total interest revenues for financial assets or liabilities that are not at fair value through profit or loss were NT$26 million and NT$24 million, respectively, while interest expenses for the three-month periods ended March 31, 2011 and 2010 were NT$62 million and NT$108 million, respectively.

(3) The Company entered into interest rate swap agreements and forward contracts for hedging the interest rate risk arising from the counter-floating rate of its domestic bonds and for hedging the exchange rate risk arising from the net assets or liabilities denominated in foreign currency. The Company entered into these derivative financial instruments in connection with its hedging strategy to reduce the market risk of the hedged items, and these financial instruments were not held for trading purpose. The relevant information on the derivative financial instruments entered into by the Company is as follows:

a. The Company utilized interest rate swap agreements to hedge its interest rate risks on the counter-floating rate of its unsecured domestic bonds issued during the period from May 21 to June 24, 2003. The terms of the interest rate swap agreements were the same as those of the domestic bonds, which were five and seven years. The floating rate is reset annually. The above-mentioned five-year and seven-year interest rate swap agreements matured on June 2008 and 2010, respectively.

As of March 31, 2010, the Company had the following interest rate swap agreements outstanding:

Notional Amount	Contract Period	Interest Rate Received	Interest Rate Paid
NT$7,500 million	May 21, 2003 to June 24, 2010	4.3% minus USD 12-Month LIBOR	1.48%

b. The details of forward contracts entered into by the Company are summarized as follows:

As of March 31, 2011

Type	Notional Amount	Contract Period
Forward contracts	Sell USD 56 million	February 25, 2011 to April 25, 2011

As of March 31, 2010

Type	Notional Amount	Contract Period
Forward contracts	Sell USD 198 million	March 16, 2010 to April 22, 2010

c. Transaction risk

(a) Credit risk

There is no significant credit risk exposure with respect to the above transactions as the counter-parties are reputable financial institutions with good global standing.

(b) Liquidity and cash flow risk

The cash flow requirements on the interest rate swap agreements are limited to the net interest payables or receivables arising from the differences in the swap rates. The cash flow requirements on forward contracts are limited to the forward contract's principal amount, which is the same as the underlying net assets or liabilities denominated in their foreign currencies at the settlement day. Therefore, no significant cash flow risk is anticipated since the working capital is sufficient to meet the cash flow requirements.

(c) Market risk

Interest rate swap agreements and forward contracts are intended for hedging purposes. Gains or losses arising from the fluctuations in interest rates and exchange rates are likely to be offset against the gains or losses from the hedged items. As a result, no significant exposure to market risk is anticipated.

d. The presentation of derivative financial instruments in the financial statements is summarized as follows:

As of March 31, 2011 and 2010, the Company's interest rate swap agreements were classified as financial assets at fair value through profit or loss amounted to NT$0 and NT$89 million, respectively. A related valuation gains of NT$0 and NT$0.1 million were recorded under non-operating income for the three-month periods ended March 31, 2011 and 2010, respectively.

As of March 31, 2011 and 2010, the forward contracts were classified as financial assets at fair value through profit or loss amounted to NT$4 million and NT$3 million, respectively, while the forward contracts were classified as financial liabilities at fair value through profit or loss amounted to NT$2 million and NT$0, respectively. And for the changes in valuation, a loss of NT$23 million and a gain of NT$50 million were recorded under non-operating expenses and income for the three-month periods ended March 31, 2011 and 2010, respectively.

(4) The Company's transactions denominated in currencies other than the functional currency are subject to currency exchange rate fluctuations. The exchange rates used to translate assets and liabilities denominated in foreign currencies are disclosed as follows:

	2011.03.31			2010.03.31		
	Foreign Currency (thousand)	Exchange Rate	NTD (thousand)	Foreign Currency (thousand)	Exchange Rate	NTD (thousand)
Financial Assets						
Monetary items						
USD	$903,363	29.36	$26,522,727	$664,993	31.69	$21,073,626
JPY	3,423,555	0.3538	1,211,253	3,135,920	0.3387	1,062,137
EUR	2,325	41.51	96,501	1,587	42.48	67,429
SGD	31,696	23.26	737,237	31,811	22.61	719,257
Non-monetary items						
USD	4,769	29.36	140,010	2,075	31.69	65,757
CHF	2,649	32.00	84,762	1,551	29.73	46,117
Long-term investments accounted for under the equity method						
USD	373,146	29.28	10,925,720	383,830	31.62	12,138,562
JPY	13,389,751	0.3541	4,741,051	13,967,471	0.3390	4,735,197
SGD	10,383	23.22	241,085	11,000	22.61	248,675
Financial Liabilities						
Monetary items						
USD	697,237	29.46	20,540,606	529,856	31.79	16,844,129
JPY	3,349,791	0.3579	1,198,891	1,953,888	0.3428	669,792
EUR	3,091	41.91	129,531	2,225	42.88	95,417
SGD	23,715	23.44	555,891	29,410	22.79	670,250

11. ADDITIONAL DISCLOSURES

(1) The following are additional disclosures for the Company and its affiliates as required by the R.O.C Securities and Futures Bureau:

a. Financing provided to others for the three-month period ended March 31, 2011: Please refer to Attachment 1.

b. Endorsement/Guarantee provided to others for the three-month period ended March 31, 2011: Please refer to Attachment 2.

c. Securities held as of March 31, 2011: Please refer to Attachment 3.

d. Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011: Please refer to Attachment 4.

e. Acquisition of individual real estate with amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011: Please refer to Attachment 5.

f. Disposal of individual real estate with amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011: Please refer to Attachment 6.

g. Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011: Please refer to Attachment 7.

h. Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of the capital stock as of March 31, 2011: Please refer to Attachment 8.

i. Names, locations and related information of investees as of March 31, 2011: Please refer to Attachment 9.

j. Financial instruments and derivative transactions: Please refer to Note 10.

(2) Investment in Mainland China

a. Investee company name, main businesses and products, total amount of capital, method of investment, accumulated inflow and outflow of investments from Taiwan, percentage of ownership, investment income (loss), book value of investments, cumulated inward remittance of earnings and limits on investment in Mainland China: Please refer to Attachment 10.

b. Directly or indirectly significant transactions through third regions with the investees in Mainland China, including price, payment terms, unrealized gain or loss, and other events with significant effects on the operating results and financial condition: None.

12. OPERATING SEGMENT INFORMATION

The Company adopted the newly issued R.O.C. SFAS 41. Please refer to the United Microelectronics Corporation and subsidiaries consolidated financial statements for operating segment information.

ATTACHMENT 1 (Financing provided to others for the three-month period ended March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

No.	Lender	Counter-party	Financial statement account	Maximum balance for the period	Ending balance	Interest rate	Nature of financing	Amount of sales to (purchases from) counter-party	Reason for financing	Allowance for doubtful accounts	Collateral		Limit of financing amount for individual counter-party	Limit of total financing amount
											Item	Value		
None														

ATTACHMENT 2 (Endorsement/Guarantee provided to others for the three-month period ended March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

No.	Endorsor/Guarantor	Receiving party		Limit of guarantee/endorsement amount for receiving party	Maximum balance for the period	Ending balance	Amount of collateral guarantee/endorsement	Percentage of accumulated guarantee amount to net assets value from the latest financial statement	Limit of total guarantee/endorsement amount
		Company name	Releationship						
None									

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Bonds	KING YUAN ELECTRONICS CO., LTD.	-	Financial assets at fair value through profit or loss, current	3,000	$88,080	-	$88,080	None
Bonds	CATHAY FINANCIAL HOLDING CO., LTD.	-	Financial assets at fair value through profit or loss, current	380	406,996	-	406,996	None
Stock	PROMOS TECHNOLOGIES INC.	-	Financial assets at fair value through profit or loss, current	164,990	267,284	6.49	267,284	None
Stock	ACTION ELECTRONICS CO., LTD.	-	Financial assets at fair value through profit or loss, current	17,618	165,610	5.47	165,610	None
Stock	MICRONAS SEMICONDUCTOR HOLDING AG	-	Financial assets at fair value through profit or loss, current	280	84,762	0.94	84,762	None
Stock	UMC GROUP (USA)	Investee company	Long-term investments accounted for under the equity method	16,438	1,373,606	100.00	1,373,606	None
Stock	UNITED MICROELECTRONICS (EUROPE) B.V.	Investee company	Long-term investments accounted for under the equity method	9	301,129	100.00	293,514	None
Stock	UMC CAPITAL CORP.	Investee company	Long-term investments accounted for under the equity method	114,163	3,689,334	100.00	3,689,334	None
Stock	GREEN EARTH LIMITED	Investee company	Long-term investments accounted for under the equity method	10,000	282,388	100.00	282,388	None
Stock	TLC CAPITAL CO., LTD.	Investee company	Long-term investments accounted for under the equity method	486,150	7,050,508	100.00	7,050,508	None
Stock	UMC NEW BUSINESS INVESTMENT CORP.	Investee company	Long-term investments accounted for under the equity method	450,000	4,423,606	100.00	4,390,219	None
Stock	ALPHA WISDOM LIMITED	Investee company	Long-term investments accounted for under the equity method	60,000	2,361,463	100.00	2,391,959	None
Stock	FORTUNE VENTURE CAPITAL CORP.	Investee company	Long-term investments accounted for under the equity method	550,800	8,068,659	100.00	8,424,192	None
Stock	UNITED MICRODISPLAY OPTRONICS CORP.	Investee company	Long-term investments accounted for under the equity method	26,755	35,237	89.99	58,830	None
Stock	UMC JAPAN	Investee company	Long-term investments accounted for under the equity method	5 (Note 1)	4,741,051	55.56	4,877,369	None
Stock	MTIC HOLDINGS PTE. LTD.	Investee company	Long-term investments accounted for under the equity method	12,000	241,085	46.49	241,085	None
Fund	MEGA MISSION LIMITED PARTNERSHIP	Investee company	Long-term investments accounted for under the equity method	-	1,821,562	45.00	1,824,960	None
Stock	NEXPOWER TECHNOLOGY CORP.	Investee company	Long-term investments accounted for under the equity method	215,283	4,658,237	44.32	4,571,988	None
Stock	UNITECH CAPITAL INC.	Investee company	Long-term investments accounted for under the equity method	21,000	826,148	42.00	826,148	None
Stock	HSUN CHIEH INVESTMENT CO., LTD.	Investee company	Long-term investments accounted for under the equity method	78,394	3,456,625	36.49	3,434,968	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	UNIMICRON HOLDING LIMITED	Investee company	Long-term investments accounted for under the equity method	20,000	$552,479	21.93	$554,863	None
Stock	UMCI LTD.	Investee company	Other liability	880,006	(267)	100.00	(267)	None
Stock	UNIMICRON TECHNOLOGY CORP.	-	Available-for-sale financial assets, current	82,432	4,121,598	5.33	4,121,598	None
Stock	NOVATEK MICROELECTRONICS CORP.	-	Available-for-sale financial assets, current	25,133	2,176,551	4.20	2,176,551	None
Stock	SILICON INTEGRATED SYSTEMS CORP.	The Company's director	Available-for-sale financial assets, noncurrent	120,892	2,006,808	16.94	2,006,808	None
Stock	HOLTEK SEMICONDUCTOR INC.	-	Available-for-sale financial assets, noncurrent	36,118	1,515,161	16.19	1,515,161	None
Stock	UNITED FU SHEN CHEN TECHNOLOGY CORP.	-	Available-for-sale financial assets, noncurrent	17,511	89,132	15.75	89,132	None
Stock	FARADAY TECHNOLOGY CORP.	-	Available-for-sale financial assets, noncurrent	54,357	2,432,492	14.81	2,432,492	None
Stock	ITE TECH. INC.	-	Available-for-sale financial assets, noncurrent	18,633	897,185	9.20	897,185	None
Stock	UNIMICRON TECHNOLOGY CORP.	-	Available-for-sale financial assets, noncurrent	113,704	5,685,202	7.35	5,685,202	None
Stock	NOVATEK MICROELECTRONICS CORP.	-	Available-for-sale financial assets, noncurrent	36,418	3,153,759	6.08	3,153,759	None
Stock	SPRINGSOFT, INC.	-	Available-for-sale financial assets, noncurrent	8,658	288,741	4.15	288,741	None
Stock	KING YUAN ELECTRONICS CO., LTD.	-	Available-for-sale financial assets, noncurrent	40,528	656,549	3.26	656,549	None
Stock	EPISTAR CORP.	-	Available-for-sale financial assets, noncurrent	21,215	2,291,219	2.50	2,291,219	None
Stock	CHIPBOND TECHNOLOGY CORP.	-	Available-for-sale financial assets, noncurrent	7,856	336,635	1.34	336,635	None
Stock	TOPOINT TECHNOLOGY CO., LTD.	-	Available-for-sale financial assets, noncurrent	1,240	35,650	0.92	35,650	None
Fund	VIETNAM INFRASTRUCTURE LTD.	-	Available-for-sale financial assets, noncurrent	5,000	51,930	-	51,930	None
Stock	PIXTECH, INC.	-	Financial assets measured at cost, noncurrent	9,883	-	17.63	Note2	None
Stock	ASIA PACIFIC MICROSYSTEMS, INC.	-	Financial assets measured at cost, noncurrent	21,224	218,366	13.52	Note2	None
Stock	OCTTASIA INVESTMENT HOLDING INC.	-	Financial assets measured at cost, noncurrent	6,692	196,071	9.29	Note2	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	AMIC TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	5,627	$-	8.10	Note2	None
Stock	UNITED INDUSTRIAL GASES CO., LTD.	-	Financial assets measured at cost, noncurrent	13,185	146,250	7.66	Note2	None
Stock	INDUSTRIAL BANK OF TAIWAN CORP.	-	Financial assets measured at cost, noncurrent	118,303	1,139,196	4.95	Note2	None
Stock	SUBTRON TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	13,912	208,746	4.25	Note2	None
Stock	TECO NANOTECH CO., LTD.	-	Financial assets measured at cost, noncurrent	9,001	-	3.73	Note2	None
Stock	EMIVEST AEROSPACE CORP.	-	Financial assets measured at cost, noncurrent	1,124	-	1.50	Note2	None
Stock	TAIWAN AEROSPACE CORP.	-	Financial assets measured at cost, noncurrent	234	-	0.17	Note2	None
Fund	PACIFIC TECHNOLOGY PARTNERS, L.P.	-	Financial assets measured at cost, noncurrent	-	121,944	-	N/A	None
Fund	PACIFIC UNITED TECHNOLOGY, L.P.	-	Financial assets measured at cost, noncurrent	-	88,697	-	N/A	None
Stock-Preferred stock	TAIWAN HIGH SPEED RAIL CORP.	-	Financial assets measured at cost, noncurrent	30,000	-	-	N/A	None
Stock-Preferred stock	MTIC HOLDINGS PTE. LTD.	-	Financial assets measured at cost, noncurrent	12,000	263,460	-	N/A	None
Stock-Preferred stock	TONBU, INC.	-	Financial assets measured at cost, noncurrent	938	-	-	N/A	None
Stock-Preferred stock	AETAS TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	1,166	-	-	N/A	None
Stock-Preferred stock	TASHEE GOLF & COUNTRY CLUB	-	Financial assets measured at cost, noncurrent	0	70	-	N/A	None

Note 1 : The common shares of UMC JAPAN is transferred to Class A shares and the number of shares presented in the table is one unit of Class A share.
Note 2 : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

FORTUNE VENTURE CAPITAL CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Convertible bonds	TXC CORP.	-	Financial assets at fair value through profit or loss, noncurrent	220	$25,058	-	$25,058	None
Stock	UNITRUTH INVESTMENT CORP.	Investee company	Long-term investments accounted for under the equity method	119,060	1,335,527	100.00	1,335,527	None
Stock	MOS ART PACK CORP.	Investee company	Long-term investments accounted for under the equity method	29,000	177,849	54.45	177,849	None
Stock-Preferred stock	AEVOE INTERNATIONAL LTD.	Investee company	Long-term investments accounted for under the equity method	4,170	103,318	43.77	103,318	None
Stock	EXOJET TECHNOLOGY CORP.	Investee company	Long-term investments accounted for under the equity method	7,198	72,249	25.92	62,587	None
Stock	ANOTO TAIWAN CORP.	Investee company	Long-term investments accounted for under the equity method	1,568	4,760	24.12	4,760	None
Stock	CRYSTAL MEDIA INC.	Investee company	Long-term investments accounted for under the equity method	4,493	20,995	23.50	20,995	None
Stock	ALLIANCE OPTOTEK CORP.	Investee company	Long-term investments accounted for under the equity method	8,158	47,237	23.16	24,766	None
Stock	WALTOP INTERNATIONAL CORP.	Investee company	Long-term investments accounted for under the equity method	7,048	123,235	23.08	72,223	None
Stock	HIGH POWER LIGHTING CORP.	Investee company	Long-term investments accounted for under the equity method	4,525	26,788	16.95	17,556	None
Stock	NEXPOWER TECHNOLOGY CORP.	Investee of UMC and Fortune	Long-term investments accounted for under the equity method	24,600	598,454	5.06	522,433	None
Stock	PIXART IMAGING, INC.	-	Available-for-sale financial assets, noncurrent	12,192	1,475,261	9.32	1,475,261	None
Stock	DAVICOM SEMICONDUCTOR, INC.	-	Available-for-sale financial assets, noncurrent	5,417	164,153	6.56	164,153	None
Stock	ITE TECH. INC.	-	Available-for-sale financial assets, noncurrent	9,024	434,488	4.45	434,488	None
Stock	TOPOINT TECHNOLOGY CO., LTD.	-	Available-for-sale financial assets, noncurrent	2,257	64,877	1.68	64,877	None
Stock	ALPHA & OMEGA SEMICONDUCTOR LTD.	-	Available-for-sale financial assets, noncurrent	288	107,116	1.18	107,116	None
Stock	EPISTAR CORP.	-	Available-for-sale financial assets, noncurrent	4,778	516,056	0.56	516,056	None
Stock	UNITED MICROELECTRONICS CORP.	Investor company	Available-for-sale financial assets, noncurrent	16,079	246,005	0.12	246,005	None
Stock	TXC CORP.	-	Available-for-sale financial assets, noncurrent	204	11,138	0.07	11,138	None
Stock	DARCHUN VENTURE CORP.	-	Financial assets measured at cost, noncurrent	4,500	45,000	19.65	Note	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

FORTUNE VENTURE CAPITAL CORP.

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	CLIENTRON CORP.	-	Financial assets measured at cost, noncurrent	17,675	$176,797	19.64	Note	None
Stock	PRIMESENSOR TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	2,790	31,980	15.00	Note	None
Stock	OCULON OPTOELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	1,947	26,068	11.73	Note	None
Stock	BCOM ELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	3,050	21,912	11.73	Note	None
Stock	AMIC TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	7,410	-	10.67	Note	None
Stock	GOLDEN TECHNOLOGY VENTURE CAPITAL INVESTMENT CORP.	-	Financial assets measured at cost, noncurrent	2,591	24,790	10.67	Note	None
Stock	KUN YUAN TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	9,005	90,049	10.64	Note	None
Stock	AWISE FIBER TECH.CO., LTD.	-	Financial assets measured at cost, noncurrent	1,200	15,192	10.63	Note	None
Stock	EVERGLORY RESOURCE TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	2,500	21,875	10.23	Note	None
Stock	NCTU SPRING I TECHNOLOGY VENTURE CAPITAL INVESTMENT CORP.	-	Financial assets measured at cost, noncurrent	2,827	12,595	10.06	Note	None
Stock	UWIZ TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	4,530	50,553	10.05	Note	None
Stock	ELE-CON TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	2,300	43,700	10.00	Note	None
Stock	EE SOLUTIONS, INC.	-	Financial assets measured at cost, noncurrent	2,782	13,495	9.60	Note	None
Stock	CHANG-YU TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	2,153	54,325	9.39	Note	None
Stock	COTECH, INC.	-	Financial assets measured at cost, noncurrent	964	-	9.18	Note	None
Stock	HT MMOBILE INC.	-	Financial assets measured at cost, noncurrent	11,500	115,000	8.88	Note	None
Stock	YAYATECH CO., LTD.	-	Financial assets measured at cost, noncurrent	1,466	42,180	8.79	Note	None
Stock	ADVANCE MATERIALS CORP.	-	Financial assets measured at cost, noncurrent	11,910	109,898	8.67	Note	None
Stock	CION TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	1,134	-	8.57	Note	None
Stock	CANDMARK ENTERPRISE CO., LTD.	-	Financial assets measured at cost, noncurrent	3,000	43,500	7.66	Note	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

FORTUNE VENTURE CAPITAL CORP.

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	ANDES TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	3,463	$51,953	7.43	Note	None
Stock	MEMOCOM CORP.	-	Financial assets measured at cost, noncurrent	4,075	50,945	7.31	Note	None
Stock	PRINCEDOM PRECISION CORP.	-	Financial assets measured at cost, noncurrent	1,571	20,102	7.19	Note	None
Stock	CHINGIS TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	4,030	35,669	7.01	Note	None
Stock	SHIN-ETSU HANDOTAI TAIWAN CO., LTD.	-	Financial assets measured at cost, noncurrent	10,500	105,000	7.00	Note	None
Stock	RISELINK VENTURE CAPITAL CORP.	-	Financial assets measured at cost, noncurrent	8,000	76,640	6.67	Note	None
Stock	EXCELLENCE OPTOELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	8,529	85,291	6.62	Note	None
Stock	NCTU SPRING VENTURE CAPITAL CO., LTD.	-	Financial assets measured at cost, noncurrent	2,000	7,000	6.28	Note	None
Stock	ACTI CORP.	-	Financial assets measured at cost, noncurrent	1,785	17,306	5.92	Note	None
Stock	BEYOND INNOVATION TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	1,859	33,377	5.51	Note	None
Stock	COSMOS TECHNOLOGY VENTURE CAPITAL INVESTMENT CORP.	-	Financial assets measured at cost, noncurrent	377	3,493	5.03	Note	None
Stock	PARAWIN VENTURE CAPITAL CORP.	-	Financial assets measured at cost, noncurrent	5,000	41,900	5.00	Note	None
Stock	LUMITEK CORP.	-	Financial assets measured at cost, noncurrent	1,750	32,000	4.82	Note	None
Stock	CRYSTALWISE TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	3,590	87,500	4.82	Note	None
Stock	EUTECH MICROELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	1,700	59,500	4.72	Note	None
Stock	MOBILE DEVICES INC.	-	Financial assets measured at cost, noncurrent	2,309	8,185	4.40	Note	None
Stock	AMOD TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	277	2,774	4.33	Note	None
Stock	POWERTEC ENERGY CORP.	-	Financial assets measured at cost, noncurrent	15,000	165,000	4.22	Note	None
Stock	VASTVIEW TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	429	-	4.08	Note	None
Stock	IBT VENTURE CORP.	-	Financial assets measured at cost, noncurrent	799	6,510	3.81	Note	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

FORTUNE VENTURE CAPITAL CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Stock	HITOP COMMUNICATIONS CORP.	-	Financial assets measured at cost, noncurrent	481	$4,810	3.72	Note	None
Stock	SUBTRON TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	11,254	131,806	3.44	Note	None
Stock	ANIMATION TECHNOLOGIES INC.	-	Financial assets measured at cost, noncurrent	525	-	3.16	Note	None
Stock	DRAMEXCHANGE TECH. INC.	-	Financial assets measured at cost, noncurrent	336	5,400	2.87	Note	None
Stock	LICO TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	3,000	66,000	2.85	Note	None
Stock	JMICRON TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	2,030	21,878	2.75	Note	None
Stock	SUPERALLOY INDUSTRIAL CO., LTD.	-	Financial assets measured at cost, noncurrent	4,603	92,352	2.52	Note	None
Stock	EGIS TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	1,134	16,663	2.28	Note	None
Stock	TOPOINT TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	2,370	57,253	1.77	Note	None
Stock	INPAQ TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	1,656	19,554	1.61	Note	None
Stock	TAIMIDE TECH., INC.	-	Financial assets measured at cost, noncurrent	1,500	16,095	1.51	Note	None
Fund	CRYSTAL INTERNET VENTURE FUND II (BVI), L.P.	-	Financial assets measured at cost, noncurrent	-	9,124	1.09	N/A	None
Stock	FIRST INTERNATIONAL TELECOM CORP.	-	Financial assets measured at cost, noncurrent	4,610	-	1.02	Note	None
Stock	HIGH POWER OPTOELECTRONICS, INC.	-	Financial assets measured at cost, noncurrent	1,530	15,000	0.91	Note	None
Stock	ASIA PACIFIC MICROSYSTEMS, INC.	-	Financial assets measured at cost, noncurrent	678	5,943	0.43	Note	None
Stock	APTOS DESIGN LAB INC.	-	Financial assets measured at cost, noncurrent	229	9,368	0.38	Note	None
Stock	WAVEPLUS TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	12	-	0.38	Note	None
Stock	PRINTECH INTERNATIONAL INC.	-	Financial assets measured at cost, noncurrent	5	-	0.10	Note	None
Fund	IGLOBE PARTNERS FUND, L.P.	-	Financial assets measured at cost, noncurrent	-	37,351	-	N/A	None

Note : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

TLC CAPITAL CO., LTD.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Convertible bonds	TXC CORP.	-	Financial assets at fair value through profit or loss, noncurrent	500	$56,950	-	$56,950	None
Stock	SOARING CAPITAL CORP.	Investee company	Long-term investments accounted for under the equity method	900	20,430	100.00	20,430	None
Capital	SHANDONG HUAHONG ENERGY INVEST CO., INC.	Investee company	Long-term investments accounted for under the equity method	-	670,735	50.00	669,032	None
Stock	LIST EARN ENTERPRISE INC.	Investee company	Long-term investments accounted for under the equity method	309	9,293	49.00	9,293	None
Stock	YUNG LI INVESTMENTS, INC.	Investee company	Long-term investments accounted for under the equity method	0.28	219,939	45.16	219,939	None
Fund	CTC CAPITAL PARTNERS I, L.P.	Investee company	Long-term investments accounted for under the equity method	-	122,828	31.40	122,828	None
Stock	ALLIANCE OPTOTEK CORP.	Investee company	Long-term investments accounted for under the equity method	6,330	100,191	17.97	19,217	None
Stock	WALTOP INTERNATIONAL CORP.	Investee company	Long-term investments accounted for under the equity method	3,172	40,362	10.39	32,500	None
Stock	NEXPOWER TECHNOLOGY CORP.	Investee of UMC and TLC	Long-term investments accounted for under the equity method	28,601	685,695	5.89	607,395	None
Stock	EXOJET TECHNOLOGY CORP.	Investee company	Long-term investments accounted for under the equity method	1,250	11,214	4.50	10,869	None
Stock	TOPOINT TECHNOLOGY CO., LTD.	-	Available-for-sale financial assets, noncurrent	6,181	177,713	4.61	177,713	None
Stock	SERCOMM CORP.	-	Available-for-sale financial assets, noncurrent	6,679	209,733	3.82	209,733	None
Stock	SIMPLO TECHNOLOGY CO., LTD.	-	Available-for-sale financial assets, noncurrent	7,320	1,346,972	2.87	1,346,972	None
American Depositary Shares	KU6 MEDIA CO., LTD.	-	Available-for-sale financial assets, noncurrent	707	81,289	2.02	81,289	None
Stock	EPISTAR CORP.	-	Available-for-sale financial assets, noncurrent	10,358	1,118,623	1.22	1,118,623	None
Stock	ITE TECH. INC.	-	Available-for-sale financial assets, noncurrent	2,357	113,484	1.16	113,484	None
Taiwan Depositary Receipts	GLOBAL SWEETENERS HOLDINGS LTD.	-	Available-for-sale financial assets, noncurrent	2,620	31,964	0.46	31,964	None
Stock	CORETRONIC CORP.	-	Available-for-sale financial assets, noncurrent	2,760	131,092	0.38	131,092	None
Stock	TXC CORP.	-	Available-for-sale financial assets, noncurrent	918	50,121	0.31	50,121	None
Stock	RALINK TECHNOLOGY CORP.	-	Available-for-sale financial assets, noncurrent	80	7,547	0.05	7,547	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

TLC CAPITAL CO., LTD.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011 Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	CHUNGHWA TELECOM CO., LTD.	-	Available-for-sale financial assets, noncurrent	2,757	$252,571	0.04	$252,571	None
Stock	KU6 MEDIA CO., LTD.	-	Available-for-sale financial assets, noncurrent	78 (Note 2)	-	0.00	-	None
Stock	BEAUTY ESSENTIALS INTERNATIONAL LTD.	-	Financial assets measured at cost, noncurrent	100,000	32,290	13.99	Note 1	None
Stock	SUPERALLOY INDUSTRIAL CO., LTD.	-	Financial assets measured at cost, noncurrent	9,804	196,710	5.36	Note 1	None
Stock	POWERTEC ENERGY CORP.	-	Financial assets measured at cost, noncurrent	15,000	165,000	4.22	Note 1	None
Stock	ASIA PACIFIC MICROSYSTEMS, INC.	-	Financial assets measured at cost, noncurrent	5,837	60,050	3.72	Note 1	None
Stock	INPAQ TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	2,760	32,591	2.68	Note 1	None
Stock	E-ONE MOLI ENERGY CORP.	-	Financial assets measured at cost, noncurrent	4,000	99,075	1.59	Note 1	None
Stock	ADATA TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	2,000	100,000	0.88	Note 1	None
Stock	CANDO CORP.	-	Financial assets measured at cost, noncurrent	5,047	77,684	0.56	Note 1	None
Stock-Preferred stock	TOUCH MEDIA INTERNATIONAL HOLDINGS	-	Financial assets measured at cost, noncurrent	6,278	229,919	-	N/A	None
Stock-Preferred stock	YETI GROUP LTD.	-	Financial assets measured at cost, noncurrent	4,998	72,138	-	N/A	None
Fund	H&QAP GREATER CHINA GROWTH FUND, L.P.	-	Financial assets measured at cost, noncurrent	-	22,328	-	N/A	None

Note 1 : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.
Note 2 : The number of shares presented in the table is one unit of Common share.

UNITRUTH INVESTMENT CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011 Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	MOS ART PACK CORP.	Investee company	Long-term investments accounted for under the equity method	9,869	$60,524	18.53	$60,524	None
Stock	WALTOP INTERNATIONAL CORP.	Investee company	Long-term investments accounted for under the equity method	2,702	45,563	8.85	27,685	None
Stock	CRYSTAL MEDIA INC.	Investee company	Long-term investments accounted for under the equity method	1,587	7,415	8.30	7,415	None
Stock	ALLIANCE OPTOTEK CORP.	Investee company	Long-term investments accounted for under the equity method	2,572	10,569	7.30	7,807	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITRUTH INVESTMENT CORP.

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	HIGH POWER LIGHTING CORP.	Investee company	Long-term investments accounted for under the equity method	1,425	$8,028	5.34	$5,529	None
Stock	EXOJET TECHNOLOGY CORP.	Investee company	Long-term investments accounted for under the equity method	1,084	12,700	3.90	9,426	None
Stock	NEXPOWER TECHNOLOGY CORP.	Investee of UMC and Unitruth	Long-term investments accounted for under the equity method	10,990	277,147	2.26	233,396	None
Stock	TOPOINT TECHNOLOGY CO., LTD.	-	Available-for-sale financial assets, noncurrent	1,240	35,650	0.92	35,650	None
Stock	RALINK TECHNOLOGY CORP.	-	Available-for-sale financial assets, noncurrent	1,481	139,227	0.85	139,227	None
Stock	ITE TECH. INC.	-	Available-for-sale financial assets, noncurrent	70	3,364	0.03	3,364	None
Stock	EE SOLUTIONS, INC.	-	Financial assets measured at cost, noncurrent	2,782	13,494	9.60	Note	None
Stock	COTECH, INC.	-	Financial assets measured at cost, noncurrent	952	-	9.06	Note	None
Stock	OCULON OPTOELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	1,288	18,282	7.77	Note	None
Stock	BCOM ELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	1,998	16,409	7.68	Note	None
Stock	AWISE FIBER TECH.CO.,LTD.	-	Financial assets measured at cost, noncurrent	860	10,888	7.62	Note	None
Stock	UWIZ TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	3,410	39,593	7.57	Note	None
Stock	HT MMOBILE INC.	-	Financial assets measured at cost, noncurrent	8,500	85,000	6.57	Note	None
Stock	YAYATECH CO., LTD.	-	Financial assets measured at cost, noncurrent	1,037	40,415	6.22	Note	None
Stock	ELE-CON TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	1,264	24,016	5.50	Note	None
Stock	EXCELLENCE OPTOELECTRONICS INC.	-	Financial assets measured at cost, noncurrent	6,374	63,739	4.95	Note	None
Stock	EVERGLORY RESOURCE TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	1,200	10,500	4.91	Note	None
Stock	ADVANCE MATERIALS CORP.	-	Financial assets measured at cost, noncurrent	6,039	62,427	4.39	Note	None
Stock	CHINGIS TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	2,418	29,978	4.21	Note	None
Stock	MEMOCOM CORP.	-	Financial assets measured at cost, noncurrent	2,195	27,150	3.94	Note	None
Stock	CANDMARK ENTERPRISE CO., LTD.	-	Financial assets measured at cost, noncurrent	1,500	21,750	3.83	Note	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITRUTH INVESTMENT CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Stock	AMOD TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	243	$2,434	3.80	Note	None
Stock	DRAMEXCHANGE TECH. INC.	-	Financial assets measured at cost, noncurrent	336	5,400	2.87	Note	None
Stock	ACTI CORP.	-	Financial assets measured at cost, noncurrent	777	11,100	2.58	Note	None
Stock	VASTVIEW TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	223	2,231	2.12	Note	None
Stock	EGIS TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	1,016	27,355	2.05	Note	None
Stock	LUMITEK CORP.	-	Financial assets measured at cost, noncurrent	670	12,252	1.85	Note	None
Stock	CHANG-YU TECHNOLOGY CO., LTD.	-	Financial assets measured at cost, noncurrent	315	7,950	1.37	Note	None
Stock	SUPERALLOY INDUSTRIAL CO., LTD.	-	Financial assets measured at cost, noncurrent	1,473	29,553	0.81	Note	None
Stock	MOBILE DEVICES INC.	-	Financial assets measured at cost, noncurrent	300	858	0.57	Note	None
Stock	JMICRON TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	328	1,295	0.44	Note	None
Stock	HIGH POWER OPTOELECTRONICS, INC.	-	Financial assets measured at cost, noncurrent	510	5,000	0.30	Note	None
Stock	ASIA PACIFIC MICROSYSTEMS, INC.	-	Financial assets measured at cost, noncurrent	353	3,090	0.22	Note	None
Stock	PRINTECH INTERNATIONAL INC.	-	Financial assets measured at cost, noncurrent	5	-	0.10	Note	None
Stock-Preferred stock	PRINCEDOM PRECISION CORP.	-	Financial assets measured at cost, noncurrent	1,047	10,470	-	N/A	None

Note : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.

SOARING CAPITAL CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Capital	UNITRUTH ADVISOR (SHANGHAI) CO., LTD.	Investee company	Long-term investments accounted for under the equity method	-	$17,640	100.00	$17,640	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UMC CAPITAL CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Stock	UMC CAPITAL (USA)	Investee company	Long-term investments accounted for under the equity method	200	USD 440	100.00	USD 440	None
Stock	ECP VITA LTD.	Investee company	Long-term investments accounted for under the equity method	1,000	USD 5,993	100.00	USD 5,993	None
Stock-Preferred stock	ACHIEVE MADE INTERNATIONAL LTD.	Investee company	Long-term investments accounted for under the equity method	1,308	USD 1,178	48.54	USD 645	None
Stock	UC FUND II	Investee company	Long-term investments accounted for under the equity method	5,000	USD 2,830	35.45	USD 2,830	None
Fund	TRANSLINK CAPITAL PARTNERS I L.P.	Investee company	Long-term investments accounted for under the equity method	-	USD 2,629	10.55	USD 2,629	None
Fund	TRANSLINK CAPITAL PARTNERS II L.P.	Investee company	Long-term investments accounted for under the equity method	-	USD 243	9.76	USD 243	None
Stock	MAXLINEAR, INC.	-	Available-for-sale financial assets, noncurrent	910	USD 7,434	2.83	USD 7,434	None
Stock	GIGOPTIX, INC.	-	Available-for-sale financial assets, noncurrent	62	USD 163	0.51	USD 163	None
Stock	ALPHA & OMEGA SEMICONDUCTOR LTD.	-	Available-for-sale financial assets, noncurrent	72	USD 910	0.29	USD 910	None
American Depositary Shares	CHUNGHWA TELECOM CO., LTD.	-	Available-for-sale financial assets, noncurrent	278	USD 8,658	0.04	USD 8,658	None
Stock	PATENTOP, LTD.	-	Financial assets measured at cost, noncurrent	720	-	18.00	Note	None
Stock	OCTTASIA INVESTMENT HOLDING INC.	-	Financial assets measured at cost, noncurrent	7,035	USD 7,035	9.76	Note	None
Stock	PARADE TECHNOLOGIES, LTD.	-	Financial assets measured at cost, noncurrent	225	USD 2	-	Note	None
Stock-Preferred stock	PARADE TECHNOLOGIES, LTD.	-	Financial assets measured at cost, noncurrent	3,651	USD 2,459	-	N/A	None
Stock-Preferred stock	AICENT, INC.	-	Financial assets measured at cost, noncurrent	2,000	USD 1,000	-	N/A	None
Stock-Preferred stock	GCT SEMICONDUCTOR, INC.	-	Financial assets measured at cost, noncurrent	1,571	USD 1,000	-	N/A	None
Stock-Preferred stock	FORTEMEDIA, INC.	-	Financial assets measured at cost, noncurrent	10,233	USD 4,322	-	N/A	None
Stock-Preferred stock	WISAIR, INC.	-	Financial assets measured at cost, noncurrent	164	USD 1,721	-	N/A	None
Stock-Preferred stock	AMALFI SEMICONDUCTOR, INC.	-	Financial assets measured at cost, noncurrent	593	USD 1,605	-	N/A	None
Stock-Preferred stock	DIBCOM, INC.	-	Financial assets measured at cost, noncurrent	7	USD 839	-	N/A	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UMC CAPITAL CORP.

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Convertible bonds	DIBCOM, INC.	-	Financial assets measured at cost, noncurrent	6	USD 853	-	N/A	None
Stock-Preferred stock	EAST VISION TECHNOLOGY LTD.	-	Financial assets measured at cost, noncurrent	2,770	USD 4,820	-	N/A	None
Fund	VENGLOBAL CAPITAL FUND III, L.P.	-	Financial assets measured at cost, noncurrent	-	USD 651	-	N/A	None
Stock-Preferred stock	REALLUSION (CAYMAN) HOLDING INC.	-	Financial assets measured at cost, noncurrent	1,872	USD 555	-	N/A	None
Stock	LUMINUS DEVICES, INC.	-	Financial assets measured at cost, noncurrent	20	USD 20	-	Note	None
Stock-Preferred stock	FORCE10 NETWORKS, INC.	-	Financial assets measured at cost, noncurrent	236	USD 4,760	-	N/A	None
Stock-Preferred stock	QSECURE, INC.	-	Financial assets measured at cost, noncurrent	2,032	USD 4,058	-	N/A	None
Fund	DEXON DYNAMIC INVESTMENT FUND VIII	-	Financial assets measured at cost, noncurrent	9	USD 9,000	-	N/A	None
Stock-Preferred stock	SIFOTONICS TECHNOLOGIES CO., LTD.	-	Financial assets measured at cost, noncurrent	2,500	USD 2,000	-	N/A	None
Stock-Preferred stock	SOLARGEN ENERGY INC.	-	Financial assets measured at cost, noncurrent	4,980	USD 4,980	-	N/A	None
Stock	SANDFORCE, INC.	-	Financial assets measured at cost, noncurrent	82	USD 82	-	Note	None
Stock-Preferred stock	SANDFORCE, INC.	-	Financial assets measured at cost, noncurrent	1,884	USD 4,711	-	N/A	None
Stock-Preferred stock	LENSVECTOR, INC.	-	Financial assets measured at cost, noncurrent	851	USD 1,000	-	N/A	None
Stock-Preferred stock	UBIQUISYS LTD.	-	Financial assets measured at cost, noncurrent	437	USD 1,000	-	N/A	None
Stock-Preferred stock	TRILLIANT HOLDINGS, INC.	-	Financial assets measured at cost, noncurrent	4,000	USD 5,000	-	N/A	None
Stock-Preferred stock	PACTRUST COMMUNICATION, INC.	-	Financial assets measured at cost, noncurrent	4,850	-	-	N/A	None
Stock-Preferred stock	VERIPRECISE TECHNOLOGY, INC.	-	Financial assets measured at cost, noncurrent	4,000	-	-	N/A	None
Stock	KOTURA, INC.	-	Financial assets measured at cost, noncurrent	0.59	-	-	Note	None
Stock-Preferred stock	ZYLOGIC SEMICONDUCTOR CORP.	-	Financial assets measured at cost, noncurrent	750	-	-	N/A	None
Stock	CIPHERMAX, INC.	-	Financial assets measured at cost, noncurrent	95	-	-	Note	None

Note : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UMC NEW BUSINESS INVESTMENT CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Stock	WAVETEK MICROELECTRONICS CORPORATION	Investee company	Long-term investments accounted for under the equity method	48,000	$452,902	99.79	$452,902	None
Stock	UNITED LIGHTING OPTO-ELECTRONIC INC.	Investee company	Long-term investments accounted for under the equity method	7,500	40,195	93.69	38,509	None
Stock	EVERRICH ENERGY CORPORATION	Investee company	Long-term investments accounted for under the equity method	15,129	246,650	90.97	246,650	None
Stock	UNISTARS CORPORATION	Investee company	Long-term investments accounted for under the equity method	10,500	88,847	65.63	88,671	None
Stock	TOPCELL SOLAR INTERNATIONAL CO., LTD.	Investee company	Long-term investments accounted for under the equity method	82,383	1,267,833	51.49	1,266,406	None
Stock	UNITED LED CORPORATION HONG KONG LIMITED	Investee company	Long-term investments accounted for under the equity method	8,000	214,930	50.00	214,930	None
Stock	POWER LIGHT TECH CO., LTD.	Investee company	Long-term investments accounted for under the equity method	5,083	43,080	42.33	43,080	None
Stock	SOLAR GATE TECHNOLOGY CO.,LTD.	Investee company	Long-term investments accounted for under the equity method	12,437	133,676	32.73	115,410	None
Stock	LICO TECHNOLOGY CORP.	-	Financial assets measured at cost, noncurrent	4,089	89,947	3.89	Note	None
Stock	POWERTEC ENERGY CORPORATION	-	Financial assets measured at cost, noncurrent	10,000	110,000	2.81	Note	None
Stock	UNITED LED CORPORATION HONG KONG LIMITED	-	Prepayment for long-term investments	14,500	428,499	-	-	None

Note : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.

EVERRICH ENERGY CORP.

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Stock	EVERRICH ENERGY INVESTMENT (HK) LIMITED	Investee company	Long-term investments accounted for under the equity method	2,200	$182,000	100.00	$182,000	None

EVERRICH ENERGY INVESTMENT (HK) LIMITED

Type of securities	Name of securities	Relationship	Financial statement account	March 31, 2011				Shares as collateral (thousand)
				Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	
Capital	EVERRICH (SHANDONG) ENERGY CO., LTD.	Investee company	Long-term investments accounted for under the equity method	-	$179,307	100.00	$179,307	None

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED LIGHTING OPTO-ELECTRONIC INC.

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	UNITED LIGHTING OPTO-ELECTRONIC INVESTMENT (HK) LIMITED	Investee company	Long-term investments accounted for under the equity method	120	$3,005	100.00	$3,005	None

UNITED LIGHTING OPTO-ELECTRONIC INVESTMENT (HK) LIMITED

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Capital	SHENYANG PIONEER U-LIGHTING OPTO-ELECTRONIC CO., LTD.	Investee company	Long-term investments accounted for under the equity method	-	$3,009	49.00	$3,009	None

ALPHA WISDOM LIMITED

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units / bonds/ shares	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	UMC JAPAN	Investee Company	Long-term investments accounted for under the equity method	4	USD 79,513	44.44	USD 132,948	None

GREEN EARTH LIMITED

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Fund	DAIWA QUANTUM CAPITAL PARTNERS I, L.P.	Investee company	Long-term investments accounted for under the equity method	-	$59,863	12.52	$59,863	None

NEXPOWER TECHNOLOGY CORPORATION

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	JENENERGY SYSTEM CORPORATION	Equity Investee	Long-term investments accounted for under the equity method	2,200	$36,793	66.67	$55,189	None
Stock	NEWENERGY HOLDING LIMITED	Equity Investee	Long-term investments accounted for under the equity method	13,500	397,941	100.00	397,941	None
Stock	PACIFIC-GREEN INTEGRATED TECHNOLOGY INC.	-	Financial assets measured at cost, noncurrent	54	3,244	18.00	Note	None

Note : The net assets values for unlisted investees classified as "Financial assets measured at cost, noncurrent" were not available as of March 31, 2011.

ATTACHMENT 3 (Securities held as of March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

JENENERGY SYSTEM CORPORATION

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	SMART ENERGY ENTERPRISES LIMITED	Equity Investee	Long-term investments accounted for under the equity method	2,800	$27,608	100.00	$27,608	None

SMART ENERGY ENTERPRISES LIMITED

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Capital	SMART ENERGY SHANDONG CORPORATION	Equity Investee	Long-term investments accounted for under the equity method	-	$26,839	100.00	$26,839	None

NEWENERGY HOLDING LIMITED

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Stock	FUTUREPOWER HOLDING LIMITED	Equity Investee	Long-term investments accounted for under the equity method	13,500	USD 13,561	100.00	USD 13,561	None

FUTUREPOWER HOLDING LIMITED

				March 31, 2011				
Type of securities	Name of securities	Relationship	Financial statement account	Units (thousand)/ bonds/ shares (thousand)	Book value	Percentage of ownership (%)	Market value/ Net assets value	Shares as collateral (thousand)
Capital	NEXPOWER (SHANDONG) ENERGY CO.,LTD	Equity Investee	Long-term investments accounted for under the equity method	-	USD 13,561	100.00	USD 13,561	None

ATTACHMENT 4 (Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

					Beginning balance		Addition		Disposal				Ending balance	
Type of securities	Name of the securities	Financial statement account	Counter-party	Relationship	Units (thousand)/ bonds/ shares (thousand)	Amount (Note 1)	Units (thousand)/ bonds/ shares (thousand)	Amount	Units (thousand)/ bonds/ shares (thousand)	Amount	Cost (Note 2)	Gain (Loss) from disposal	Units (thousand)/ bonds/ shares (thousand)	Amount (Note 1)
Stock	UMC NEW BUSINESS INVESTMENT CORP.	Long-term investments accounted for under the equity	Purchase of newly issued shares	-	300,000	$2,941,360	150,000	$1,500,000	-	$-	$-	$-	450,000	$4,423,606 (Note3)
Stock	OCTTASIA INVESTMENT HOLDING INC.	Financial assets measured at cost, noncurrent	Purchase of newly issued shares	-	-	-	6,692	196,071	-	-	-	-	6,692	196,071

Note 1: The amounts of beginning and ending balances of long-term investments accounted for under the equity method include adjustment under the equity method.

Note 2: The disposal cost represents historical cost.

Note 3: The ending balance includes long-term investment loss of NT$(22,151) thousand, long-term investment additional paid-in capital adjustment of NT$(546) thousand, and long-term investment cumulative translation adjustment of NT$4,943 thousand.

FORTUNE VENTURE CAPITAL CORP.

					Beginning balance		Addition		Disposal				Ending balance	
Type of securities	Name of the securities	Financial statement account	Counter-party	Relationship	Units (thousand)/ bonds/ shares (thousand)	Amount (Note 1)	Units (thousand)/ bonds/ shares (thousand)	Amount	Units (thousand)/ bonds/ shares (thousand)	Amount	Cost (Note 2)	Gain (Loss) from disposal	Units (thousand)/ bonds/ shares (thousand)	Amount (Note 1)
Stock	ALPHA & OMEGA SEMICONDUCTOR LTD.	Available-for-sale financial assets, noncurrent	Open market	-	713	$265,374	-	$-	425	$165,277	$26,244	$139,033	288	$107,116
Stock	POWERTEC ENERGY CORP.	Financial assets measured at cost, noncurrent	Purchase of newly issued shares	-	-	-	15,000	165,000	-	-	-	-	15,000	165,000

Note 1: The amounts of beginning and ending balances of available for sale financial assets are recorded at the prevailing market prices.

Note 2: The disposal cost represents historical cost.

ATTACHMENT 4 (Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

TLC CAPITAL CO., LTD.

					Beginning balance		Addition		Disposal				Ending balance	
Type of securities	Name of the securities	Financial statement account	Counter-party	Relationship	Units (thousand)/ bonds/ shares (thousand)	Amount (Note 1)	Units (thousand)/ bonds/ shares (thousand)	Amount	Units (thousand)/ bonds/ shares (thousand)	Amount	Cost (Note 2)	Gain (Loss) from disposal	Units (thousand)/ bonds/ shares (thousand)	Amount (Note 1)
Capital	SHANDONG HUAHONG ENERGY INVEST CO., INC.	Long-term investments accounted for under the equity method	Purchase of newly issued shares/BLOSSOM ERA LTD.	-	-	$314,338	-	$336,875	-	$-	$-	$-	-	$670,735 (Note 3)
Stock	CORETRONIC CORP.	Available-for-sale financial assets, noncurrent	Open market	-	6,250	298,117	-	-	3,490	166,629	59,679	106,950	2,760	131,092
Stock	POWERTEC ENERGY CORP.	Financial assets measured at cost, noncurrent	Purchase of newly issued shares	-	-	-	15,000	165,000	-	-	-	-	15,000	165,000

Note 1: The amounts of beginning and ending balances of available for sale financial assets are recorded at the prevailing market prices;
the amounts of beginning and ending balances of long-term investments accounted for under the equity method include adjustment under the equity method.
Note 2: The disposal cost represents historical cost.
Note 3: The ending balance includes long-term investment gain of NT$2,848 thousand, and cumulative translation adjustment of NT$16,674 thousand.

ATTACHMENT 4 (Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011)
(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UMC CAPITAL CORP.

					Beginning balance		Addition		Disposal				Ending balance	
Type of securities	Name of the securities	Financial statement account	Counter-party	Relationship	Units (thousand)/ bonds/ shares (thousand)	Amount (Note1)	Units (thousand)/ bonds/ shares (thousand)	Amount	Units (thousand)/ bonds/ shares (thousand)	Amount	Cost (Note 2)	Gain (Loss) from disposal	Units (thousand)/ bonds/ shares (thousand)	Amount (Note1)
Stock	MAXLINEAR, INC.	Available-for-sale financial assets, noncurrent	Open market	-	1,335	USD 14,363	-	USD -	425	USD 4,278	USD 966	USD 3,312	910	USD 7,434
Stock	OCTTASIA INVESTMENT HOLDING INC.	Financial assets measured at cost, noncurrent	Purchase of newly issued shares	-	-	-	7,035	USD 7,035	-	-	-	-	7,035	USD 7,035

Note 1: The amounts of beginning and ending balances of available for sale financial assets are recorded at the prevailing market prices.
Note 2: The disposal cost represents historical cost.

UMC NEW BUSINESS INVESTMENT CORP.

					Beginning balance		Addition		Disposal				Ending balance	
Type of securities	Name of the securities	Financial statement account	Counter-party	Relationship	Units (thousand)/ bonds/ shares (thousand)	Amount	Units (thousand)/ bonds/ shares (thousand)	Amount	Units (thousand)/ bonds/ shares (thousand)	Amount	Cost	Gain (Loss) from disposal	Units (thousand)/ bonds/ shares (thousand)	Amount (Note1)
Stock	POWERTEC ENERGY CORPORATION	Financial assets measured at cost, noncurrent	Purchase of newly issued shares	-	-	$-	10,000	$110,000	-	$-	$-	$-	10,000	$110,000
Stock	UNITED LED CORPORATION HONG KONG LIMITED	Long-term investments accounted for under the equity method / Prepayment for long-term investments	Purchase of newly issued shares	-	8,000	208,260	14,500	428,499 (Note2)	-	-	-	-	22,500	643,429 (Note 2)

Note 1: The amounts of beginning and ending balances of long-term investments accounted for under the equity method include adjustment under the equity method.
Note 2: The ending balance includes the additional amount representing the prepayment for long-term investments of NT$428,499 thousand, long-term investment income of NT$4,882 thousand, long-term investment cumulative translation adjustment of NT$713 thousand, and long-term investment additional paid-in capital adjustment of NT$1,075 thousand .

ATTACHMENT 5 (Acquisition of individual real estate with amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

TOPCELL SOLAR INTERTIONAL CO., LTD

						Where counter-party is a related party, details of prior transactions						
Name of properties	Transaction date	Transaction amount	Payment status	Counter-party	Relationship	Former holder of property	Relationship between former holder and acquirer of property	Date of transaction	Transaction amount	Price reference	Date of acquisition and status of utilization	Other commitments
Land	2011.01.07	$698,819	100% fullfilled	Industrial Development Bureau, Ministry of Economic Affairs	Third party	N/A	N/A	N/A	N/A	Based on the reserve price of public assessed value	For future expansion	None

NEXPOWER (SHANDONG) ENERGY CO.,LTD

						Where counter-party is a related party, details of prior transactions						
Name of properties	Transaction date	Transaction amount	Payment status	Counter-party	Relationship	Former holder of property	Relationship between former holder and acquirer of property	Date of transaction	Transaction amount	Price reference	Date of acquisition and status of utilization	Other commitments
Construction in progress	2011.03.15	RMB 31,516	RMB 18,403 was paid	Shangding Engineering & Construction Co., Ltd	counter-party is not a related party	N/A	N/A	N/A	N/A	Bargain	New plant construction and utilization has not yet started	None

ATTACHMENT 6 (Disposal of individual real estate with amount exceeding the lower of NT$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

Names of properties	Transaction date	Date of original acquisition	Book value	Transaction amount	Status of proceeds collection	Gain (Loss) from disposal	Counter-party	Relationship	Reason of disposal	Price reference	Other commitments
None											

ATTACHMENT 7 (Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million or 20 percent of capital stock for the three-month period ended March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

		Transactions				Details of non-arm's length transaction		Notes and accounts receivable (payable)		
Related party	Relationship	Purchases (Sales)	Amount	Percentage of total purchases (sales) (%)	Term	Unit price	Term	Balance	Percentage of total receivables (payable) (%)	Note
UMC GROUP (USA)	Investee company	Sales	$14,532,243	52 %	Net 60 Days	N/A	N/A	$6,003,383	37 %	
UMC JAPAN	Investee company	Sales	212,933	1 %	Net 60 Days	N/A	N/A	141,952	1 %	

UMC GROUP (USA)

		Transactions				Details of non-arm's length transaction		Notes and accounts receivable (payable)		
Related party	Relationship	Purchases (Sales)	Amount	Percentage of total purchases (sales) (%)	Term	Unit price	Term	Balance	Percentage of total receivables (payable) (%)	Note
UNITED MICROELECTRONICS CORPORATION	Investor company	Purchases	USD 493,932	100 %	Net 60 Days	N/A	N/A	USD 204,475	100 %	

UMC JAPAN

		Transactions				Details of non-arm's length transaction		Notes and accounts receivable (payable)		
Related party	Relationship	Purchases (Sales)	Amount	Percentage of total purchases (sales) (%)	Term	Unit price	Term	Balance	Percentage of total receivables (payable) (%)	Note
UNITED MICROELECTRONICS CORPORATION	Investor company	Purchases	JPY 568,688	55 %	Net 60 Days	N/A	N/A	JPY 403,859	24 %	

ATTACHMENT 8 (Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of capital stock as of for the three-month period ended March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

Related party	Relationship	Ending balance				Turnover rate (times)	Overdue receivables		Amount received in subsequent period	Allowance for doubtful accounts
		Notes receivable	Accounts receivable	Other receivables	Total		Amount	Collection status		
UMC GROUP (USA)	Investee company	$-	$6,003,383	$12	$6,003,395	8.67	$-	-	$2,018,348	$-
UMC JAPAN	Investee company	-	141,952	1,065	143,017	5.24	38	Collecting in subsequent period	13,702	-
SILICON INTEGRATED SYSTEMS CORP.	The Company's director	-	118,979	236	119,215	3.32	56,259	Collecting in subsequent period	45,452	-

ATTACHMENT 9 (Names, locations and related information of investee companies as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

Investee company	Address	Main businesses and products	Initial Investment				Investment as of March 31, 2011			Net income (loss) of investee company	Investment income (loss) recognized	Note
			Ending balance		Beginning balance		Number of shares (thousand)	Percentage of ownership (%)	Book value			
UMC GROUP (USA)	Sunnyvale, California, USA	IC Sales	USD	16,438	USD	16,438	16,438	100.00	$1,373,606	$47,434	$47,434	
UNITED MICROELECTRONICS (EUROPE) B.V.	The Netherlands	Market development	USD	5,421	USD	5,421	9	100.00	301,129	931	931	
UMC CAPITAL CORP.	Grand Cayman, Cayman Islands	Investment holding	USD	124,000	USD	124,000	114,163	100.00	3,689,334	(16,399)	(16,399)	
UMCI LTD. (UMCI)	Singapore	Sales and manufacturing of integrated circuits	USD	839,880	USD	839,880	880,006	100.00	(267)	(140)	-	Note 1
GREEN EARTH LIMITED	Apia, Samoa	Investment holding	USD	10,000	USD	10,000	10,000	100.00	282,388	44	44	
TLC CAPITAL CO., LTD.	Taipei City, Taiwan	New business investment		6,000,000		6,000,000	486,150	100.00	7,050,508	67,161	67,161	
UMC NEW BUSINESS INVESTMENT CORP.	Taipei City, Taiwan	Investment holding		4,500,000		3,000,000	450,000	100.00	4,423,606	(22,151)	(22,151)	
ALPHA WISDOM LIMITED	Grand Cayman, Cayman Islands	Investment holding	USD	60,000	USD	60,000	60,000	100.00	2,361,463	(154,335)	(154,335)	Note 2
FORTUNE VENTURE CAPITAL CORP.	Taipei City, Taiwan	Consulting and planning for investment in new business		5,000,053		5,000,053	550,800	100.00	8,068,659	98,871	98,871	
UNITED MICRODISPLAY OPTRONICS CORP. (UMO)	Hsinchu Science Park, Taiwan	Sales and manufacturing of LCOS		1,305,236		1,305,236	26,755	89.99	35,237	-	-	Note 3
UMC JAPAN	Chiba, Japan	Sales and manufacturing of integrated circuits	JPY	21,776,700	JPY	21,776,700	5	55.56	4,741,051	(392,232)	(216,120)	Note 4
MTIC HOLDINGS PTE. LTD.	Singapore	Investment holding	SGD	12,000	SGD	12,000	12,000	46.49	241,085	(1,294)	(602)	
MEGA MISSION LIMITED PARTNERSHIP	Grand Cayman, Cayman Islands	Investment holding	USD	67,500	USD	67,500	-	45.00	1,821,562	(175,336)	(78,901)	
NEXPOWER TECHNOLOGY CORP.	Taichung County, Taiwan	Sales and manufacturing of solar power batteries		5,333,080		5,333,080	215,283	44.32	4,658,237	(156,934)	(69,554)	
UNITECH CAPITAL INC.	British Virgin Islands	Investment holding	USD	21,000	USD	21,000	21,000	42.00	826,148	23,120	9,710	
HSUN CHIEH INVESTMENT CO., LTD.	Taipei City, Taiwan	Investment holding		336,241		336,241	78,394	36.49	3,456,625	55,419	20,221	
UNIMICRON HOLDING LIMITED	Apia, Samoa	Investment holding	USD	20,000	USD	20,000	20,000	21.93	552,479	20,561	4,510	

Note 1: On July 30, 2010, UMCI has filed for liquidation through a decision at its stockholders' meeting. The Company had ceased to recognize investment income of UMCI thereafter.

Note 2: On March 25, 2011, AWL filed for liquidation through a decision at its stockholders' meeting. The liquidation of AWL was accounted for as an organization restructuring. As such, the Company continues accounting for ownership of AWL under equity method until liquidation has been completed.

Note 3: On June 26, 2009, UMO has filed for liquidation through a decision at its stockholders' meeting. The Company had ceased to recognize investment income of UMO thereafter.

Note 4: The common shares of UMC JAPAN is transferred to Class A shares and the number of shares presented in the table is one unit of Class A share.

ATTACHMENT 9 (Names, locations and related information of investee companies as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

FORTUNE VENTURE CAPITAL CORP.

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
UNITRUTH INVESTMENT CORP.	Taipei City, Taiwan	Investment holding	$800,000	$800,000	119,060	100.00	$1,335,527	$(20,708)	$(20,708)	
MOS ART PACK CORP.	Hsinchu City, Taiwan	IC Packaging	290,000	290,000	29,000	54.45	177,849	(68,921)	(37,630)	Note 1
AEVOE INTERNATIONAL LTD.	Samoa	Design of VOIP Telephone	USD 2,228	USD 2,228	4,170	43.77	103,318	40,277	11,537	
EXOJET TECHNOLOGY CORP.	Hsinchu County, Taiwan	Sales and manufacturing of Electronic Materials	66,438	45,965	7,198	25.92	72,249	4,660	1,210	
ANOTO TAIWAN CORP.	Taoyuan County, Taiwan	Tablet transmission systems and chip-set	39,200	39,200	1,568	24.12	4,760	3,654	882	
CRYSTAL MEDIA INC.	Hsinchu City, Taiwan	Design of VOIP network phones	50,629	50,629	4,493	23.50	20,995	(10,540)	(2,477)	
ALLIANCE OPTOTEK CORP.	Hsinchu County, Taiwan	Design and manufacturing of LED	115,204	115,204	8,158	23.16	47,237	(16,026)	(3,712)	
WALTOP INTERNATIONAL CORP.	Hsinchu City, Taiwan	Tablet PC module, Pen LCD Monitor/module	90,000	90,000	7,048	23.08	123,235	(23,514)	(5,437)	
HIGH POWER LIGHTING CORP.	Taipei County, Taiwan	High brightness LED package and Lighting module R&D and	54,300	54,300	4,525	16.95	26,788	(9,851)	(1,669)	
NEXPOWER TECHNOLOGY CORP.	Taichung County, Taiwan	Sales and manufacturing of solar power batteries	678,000	678,000	24,600	5.06	598,454	(156,934)	(7,961)	

Note 1: On March 10, 2011, MOS ART PACK CORP. (MOS) reached the decesion of liquidation at it's shareholders' meeting. The Company had ceased to recognize investment income of MOS thereafter.

TLC CAPITAL CO., LTD.

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
SOARING CAPITAL CORP.	Samoa	Investment holding	USD 900	USD 900	900	100.00	$20,430	$(6,049)	$(6,049)	
SHANDONG HUAHONG ENERGY INVEST CO., INC.	China	Invest new energy business	USD 22,290	USD 10,800	-	50.00	670,735	5,695	2,848	
LIST EARN ENTERPRISE INC.	Samoa	Investment holding	USD 309	USD 309	309	49.00	9,293	25	12	
YUNG LI INVESTMENTS, INC.	Taipei City, Taiwan	Investment holding	280,000	280,000	0.28	45.16	219,939	(3,923)	(1,772)	
CTC CAPITAL PARTNERS I, L.P.	Cayman Islands	Investment holding	USD 4,500	USD 4,500	-	31.40	122,828	(2,685)	(843)	
ALLIANCE OPTOTEK CORP.	Hsinchu County, Taiwan	Design and manufacturing of LED	122,459	122,459	6,330	17.97	100,191	(16,026)	(2,880)	
WALTOP INTERNATIONAL CORP.	Hsinchu City, Taiwan	Tablet PC module, Pen LCD Monitor/module	44,280	44,280	3,172	10.39	40,362	(23,514)	(2,446)	
NEXPOWER TECHNOLOGY CORP.	Taichung County, Taiwan	Sales and manufacturing of solar power batteries	778,019	778,019	28,601	5.89	685,695	(156,934)	(9,256)	
EXOJET TECHNOLOGY CORP.	Hsinchu County, Taiwan	Sales and manufacturing of Electronic Materials	8,125	8,125	1,250	4.50	11,214	4,660	212	

ATTACHMENT 9 (Names, locations and related information of investee companies as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITRUTH INVESTMENT CORP.

Investee company	Address	Main businesses and products	Initial Investment		Investment as of March 31, 2011			Net income (loss) of investee company	Investment income (loss) recognized	Note
			Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value			
MOS ART PACK CORP.	Hsinchu City, Taiwan	IC Packaging	$98,690	$98,690	9,869	18.53	$60,524	$(68,921)	$(12,806)	Note 1
WALTOP INTERNATIONAL CORP.	Hsinchu City, Taiwan	Tablet PC module, Pen LCD Monitor/module	34,920	34,920	2,702	8.85	45,563	(23,514)	(2,084)	
CRYSTAL MEDIA INC.	Hsinchu City, Taiwan	Design of VOIP network phones	16,493	16,493	1,587	8.30	7,415	(10,540)	(875)	
ALLIANCE OPTOTEK CORP.	Hsinchu County, Taiwan	Design and manufacturing of LED	34,316	34,316	2,572	7.30	10,569	(16,026)	(1,170)	
HIGH POWER LIGHTING CORP.	Taipei County, Taiwan	High brightness LED package and Lighting module R&D and	17,700	17,700	1,425	5.34	8,028	(9,851)	(526)	
EXOJET TECHNOLOGY CORP.	Hsinchu County, Taiwan	Sales and manufacturing of Electronic Materials	10,021	10,021	1,084	3.90	12,700	4,660	184	
NEXPOWER TECHNOLOGY CORP.	Taichung County, Taiwan	Sales and manufacturing of solar power batteries	309,700	309,700	10,990	2.26	277,147	(156,934)	(3,556)	

Note 1: On March 10, 2011, MOS ART PACK CORP. (MOS) reached the decesion of liquidation at it's shareholders' meeting. The Company had ceased to recognize investment income of MOS thereafter.

SOARING CAPITAL CORP.

Investee company	Address	Main businesses and products	Initial Investment		Investment as of March 31, 2011			Net income (loss) of investee company	Investment income (loss) recognized	Note
			Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value			
UNITRUTH ADVISOR (SHANGHAI) CO., LTD.	China	Investment Holding and advisory	USD 800	USD 800	-	100.00	$17,640	$(6,080)	$(6,080)	

UMC CAPITAL CORP.

Investee company	Address	Main businesses and products	Initial Investment		Investment as of March 31, 2011			Net income (loss) of investee company	Investment income (loss) recognized	Note
			Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value			
UMC CAPITAL (USA)	Sunnyvale, California, USA	Investment holding	USD 200	USD 200	200	100.00	USD 440	USD 9	USD 9	
ECP VITA LTD.	British Virgin Islands	Insurance	USD 1,000	USD 1,000	1,000	100.00	USD 5,993	USD 197	USD 197	
ACHIEVE MADE INTERNATIONAL LTD.	British Virgin Islands	Internet Content Provider	USD 3,750	USD 3,750	1,308	48.54	USD 1,178	USD (504)	USD (314)	
UC FUND II	Cayman Islands	Investment holding	USD 1,850	USD 1,850	5,000	35.45	USD 2,830	USD 24	USD 8	
TRANSLINK CAPITAL PARTNERS I L.P.	Cayman Islands	Investment holding	USD 3,850	USD 3,850	-	10.55	USD 2,629	USD (316)	USD (33)	
TRANSLINK CAPITAL PARTNERS II L.P.	Cayman Islands	Investment holding	USD 300	USD 300	-	9.76	USD 243	USD (141)	USD (19)	

ATTACHMENT 9 (Names, locations and related information of investee companies as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UMC NEW BUSINESS INVESTMENT CORP.

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
WAVETEK MICROELECTRONICS CORPORATION	Hsinchu City, Taiwan	GaAs Foundry service	$ 480,000	$ 480,000	48,000	99.79	$452,902	$(16,965)	$(16,929)	
UNITED LIGHTING OPTO-ELECTRONIC INC.	Hsinchu City, Taiwan	LED lighting manufacturing and sale	75,000	75,000	7,500	93.69	40,195	(5,043)	(4,757)	
EVERRICH ENERGY CORPORATION	Hsinchu City, Taiwan	Solar engineering integrated design services	151,288	151,288	15,129	90.97	246,650	(4,906)	(4,468)	
UNISTARS CORPORATION	Hsinchu County, Taiwan	High brightness LED packages	105,000	105,000	10,500	65.63	88,847	(12,708)	(8,339)	
TOPCELL SOLAR INTERNATIONAL CO., LTD.	Taoyuan County, Taiwan	Solar power cell manufacturing and sale	1,135,570	1,135,570	82,383	51.49	1,267,833	38,181	19,659	
UNITED LED CORPORATION HONG KONG LIMITED	Hongkong	Investment holding	USD 8,000	USD 8,000	8,000	50.00	214,930	9,765	4,882	
POWER LIGHT TECH. CO., LTD.	Hsinchu City, Taiwan	LED lighting manufacturing and sale	191,772	191,772	5,083	42.33	43,080	(14,191)	731	
SOLAR GATE TECHNOLOGY CO., LTD.	Kinmen County, Taiwan	Solar power module manufacturing and sale	184,239	95,000	12,437	32.73	133,676	(28,913)	(9,463)	

EVERRICH ENERGY CORP.

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
EVERRICH ENERGY INVESTMENT (HK) LIMITED	Hongkong	Investment holding	USD 2,200	USD 2,200	2,200	100.00	$182,000	$1,971	$1,971	

EVERRICH ENERGY INVESTMENT (HK) LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
EVERRICH (SHANDONG) ENERGY CO., LTD.	China	Solar engineering integrated design services	USD 2,100	USD 2,100	-	100.00	$179,307	$1,939	$1,939	

UNITED LIGHTING OPTO-ELECTRONIC INC.

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
UNITED LIGHTING OPTO-ELECTRONIC INVESTMENT (HK) LIMITED	Hongkong	Investment holding	USD 120	USD 120	120	100.00	$3,005	$(86)	$(86)	

ATTACHMENT 9 (Names, locations and related information of investee companies as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED LIGHTING OPTO-ELECTRONIC INVESTMENT (HK) LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
SHENYANG PIONEER U-LIGHTING OPTO-ELECTRONIC CO., LTD.	China	LED lighting manufacturing and sale	USD 109	USD 109	-	49.00	$3,009	$(145)	$(71)	

ALPHA WISDOM LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
UMC JAPAN	Chiba, Japan	Sales and manufacturing of integrated circuits	JPY 5,164,653	JPY 5,164,653	4	44.44	USD 79,513	USD (13,292)	USD (5,203)	

GREEN EARTH LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
DAIWA QUANTUM CAPITAL PARTNERS I, L.P.	Tokyo, Japan	Investment holding	USD 2,417	USD 2,281	-	12.52	$59,863	$(18,896)	$(2,454)	

NEXPOWER TECHNOLOGY CORPORATION

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
JENENERGY SYSTEM CORPORATION	Taichung City,Taiwan	Energy Technology Service	$20,000	$20,000	2,200	66.67	$36,793	$3,046	$2,031	
NEWENERGY HOLDING LIMITED	Samoa	Investment holding	USD 13,500	USD -	13,500	100.00	397,941	(751)	(751)	

JENENERGY SYSTEM CORPORATION

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
SMART ENERGY ENTERPRISES LIMITED	Hong Kong	Investment holding	USD 235	USD 235	2,800	100.00	$27,608	$865	$865	

ATTACHMENT 9 (Names, locations and related information of investee companies as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

SMART ENERGY ENTERPRISES LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
SMART ENERGY SHANDONG CORPORATION	China	Design of photovoltaic system and consulting services related to photovoltaic technology, etc.	USD 200	USD 200	-	100.00	$26,839	$890	$890	

NEWENERGY HOLDING LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
FUTUREPOWER HOLDING LIMITED	Samoa	Investment holding	USD 13,500	USD -	13,500	100.00	USD 13,561	USD (25)	USD (25)	

FUTUREPOWER HOLDING LIMITED

			Initial Investment		Investment as of March 31, 2011					
Investee company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares (thousand)	Percentage of ownership (%)	Book value	Net income (loss) of investee company	Investment income (loss) recognized	Note
NEXPOWER (SHANDONG) ENERGY CO.,LTD	China	Sales and manufacturing of solar power batteries	USD 13,500	USD -	-	100.00	USD 13,561	USD (25)	USD (25)	

ATTACHMENT 10 (Investment in Mainland China as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

UNITED MICROELECTRONICS CORPORATION

Investee company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note 2)	Accumulated Outflow of Investment from Taiwan as of January 1, 2011	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2011	Percentage of Ownership	Investment income (loss) recognized (Note 3)	Carrying Value as of March 31, 2011	Accumulated Inward Remittance of Earnings as of March 31, 2011
					Outflow	Inflow					
UNIMICRON TECHNOLOGY (SUZHOU) CORP.	PCB production	$2,951,415 (RMB 667,892)	(ii)	$587,200 (USD 20,000)	$-	$-	$587,200 (USD 20,000)	21.93%	$6,732 (i)	$593,101 (USD 20,201)	$-
JIAOYUE SOFTWARE (SHANGHAI) CO., LTD.	Computer software development	44,040 (USD 1,500)	(ii)	29,360 (USD 1,000)	1,674 (USD 57)	-	31,034 (USD 1,057)	(Note 5)	(ii)	(Note 3、ii)	-
TOUCH EQUIPMENT LEASING (SHANGHAI) CO., LTD. (Note4)	Computer and peripheral equipment leasing	146,800 (USD 5,000)	(ii)	118,996 (USD 4,053)	10,922 (USD 372)	-	129,918 (USD 4,425)	(Note 5)	(ii)	(Note 3、ii)	-
CHU DONG MULTIMEDIA SOFTWARE (SHANGHAI) CO., LTD.	Multimedia technology development	2,936 (USD 100)	(ii)	294 (USD 10)	147 (USD 5)	-	441 (USD 15)	(Note 5)	(ii)	(Note 3、ii)	-
CHU DONG MULTIMEDIA TECHNOLOGY (SHANGHAI) CO., LTD.	Multimedia technology development	176,160 (USD 6,000)	(ii)	-	5,226 (USD 178)	-	5,226 (USD 178)	(Note 5)	(ii)	(Note 3、ii)	-
RE BO CULTURE BROADCASTING LTD. (BEIJING)	TV program producing、Advertisement、Added value service	293,600 (USD 10,000)	(ii)	1,791 (USD 61)	-	-	1,791 (USD 61)	(Note 6)	(iii)	(Note 3、iii)	-
U-YOU INFORMATION TECHNOLOGY (SHANGHAI) CO., LTD.	Commercial consult of TV shopping、Business market plans and business management consult, etc.	146,800 (USD 5,000)	(ii)	1,233 (USD 42)	-	-	1,233 (USD 42)	(Note 7)	(iii)	(Note 3、iii)	-
KU6 (BEIJING) TECHNOLOGY CO., LTD.	Computer software and Computer system integrate, and data processing, etc.	284,792 (USD 9,700)	(ii)	10,481 (USD 357)	-	-	10,481 (USD 357)	(Note 8)	-	-	-
UNITRUTH ADVISOR (SHANGHAI) CO., LTD.	Investment Holding and advisory	23,488 (USD 800)	(i)	23,488 (USD 800)	-	-	23,488 (USD 800)	100.00%	(6,080) (v)	17,640	-
MYMYTI NETWORK TECHNOLOGY CO., LTD.	Computer system services、Commercial consult, etc.	109,870 (RMB 24,863)	(ii)	13,829 (USD 471)	-	-	13,829 (USD 471)	(Note 9)	(iii)	(Note 3、iii)	-
SHANGHAI NEW KNOWLEDGE TRADING LTD.	Online Education Advisory services, etc.	4,419 (RMB 1,000)	(ii)	-	(Note 10)	-	-	-	-	-	-
YANGZHOU SOLID STATE LIGHTING CO., LTD.	Design and sale of LED	21,139 (USD 720)	(ii)	8,632 (USD 294)	-	-	8,632 (USD 294) (Note 11)	-	(iii)	(Note 3、iii)	-
BEIJING TONGFANG E-COMMERCE CO., LTD.	E-Commerce Investment Advisory, etc.	596,565 (RMB 135,000)	(ii)	-	(Note 12)	-	-	-	-	-	-

ATTACHMENT 10 (Investment in Mainland China as of March 31, 2011)

(Amount in thousand; Currency denomination in NTD or in foreign currencies)

Investee company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note 2)	Accumulated Outflow of Investment from Taiwan as of January 1, 2011	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2011	Percentage of Ownership	Investment income (loss) recognized (Note 3)	Carrying Value as of March 31, 2011	Accumulated Inward Remittance of Earnings as of March 31, 2011
					Outflow	Inflow					
SHANDONG HUAHONG ENERGY INVEST CO., INC.	Invest new energy business	$1,325,700 (RMB 300,000)	(iii)	$317,088 (USD 10,800)	$337,346 (USD 11,490)	$-	$654,434 (USD 22,290)	50.00%	$2,848 (iv)	$670,735	$-
JINING SUNRICH SOLAR ENERGY CORP.	To construct, operate, and maintain Solar power plant	1,193,130 (RMB 270,000)	(iii)	-	(Note 13)	-	-	-	-	-	-
BEAUTY ESSENTIALS INTERNATIONAL LTD. (SHANGHAI)	Cosmetics import and export, wholesale, and retail.	29,360 (USD 1,000)	(ii)	-	4,110 (USD 140)	-	4,110 (USD 140)	(Note 14)	-	(Note 3、iii)	-
XUEREN NETWORK (SHENZHEN) CO., LTD.	Engaged in the network hardware and software's technological development	516,149 (USD 17,580)	(ii)	-	(Note 15)	-	-	-	-	-	-
EVERRICH (SHANDONG) ENERGY CO., LTD.	Solar engineering integrated design services	61,656 (USD 2,100)	(i)	61,656 (USD 2,100)	-	-	61,656 (USD 2,100)	90.97%	1,762 (USD 60) (iv)	163,124 (USD 5,556)	-
UNITED LED CORPORATION	Research, manufacturing and sales in LED epitaxial wafers and chips	651,792 (USD 22,200)	(i)	211,392 (USD 7,200)	229,008 (USD 7,800)	-	440,400 (USD 15,000)	50.00%	5,989 (USD 204) (iv)	445,978 (USD 15,190)	-
SHENYANG PIONEER U-LIGHTING OPTO-ELECTRONIC CO.,LTD.	LED lighting manufacturing and sale	6,577 (USD 224)	(i)	3,200 (USD 109)	-	-	3,200 (USD 109)	45.91%	(59) (USD (2)) (v)	2,848 (USD 97)	-
WAVETEK MICROELECTRONICS (SHANDONG) LIMITED	GaAs Foundry service	(Note 16)	(i)	-	-	-	-	-	-	-	-
PARADE TECHNOLOGIES (SHANGHAI) CO., LTD.	Integrated circuit design	38,168 (USD 1,300)	(ii)	5,637 (USD 192)	-	-	5,637 (USD 192)	(Note 17)	(ii)	(Note3、ii)	-
SMART ENERGY SHANDONG CORPORATION	Design of photovoltaic system and consulting services related to photovoltaic technology, etc.	5,872 (USD 200)	(i)	5,872 (USD 200)	-	-	5,872 (USD 200)	38.36%	341 (v)	10,294	-
NEXPOWER (SHANDONG) ENERGY CO.,LTD	Sales and manufacturing of solar power batteries	396,360 (USD 13,500)	(i)	-	396,360 (USD 13,500)	-	396,360 (USD 13,500)	57.53%	(440) (USD (15)) (v)	229,067 (USD 7,802)	-

Accumulated Investment in Mainland China as of March 31, 2011	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
$2,384,942 (USD 81,231)	$5,048,511 (USD 171,952)	$131,967,906

Note 1: Initial investment amounts denominated in foreign currencies are translated into New Taiwan Dollars using the spot rates at the financial report date.

Note 2: The methods for engaging in investment in Mainland China include the following:

(i) Investment in Mainland China companies through a company invested and established in a third region.

(ii) Investment in Mainland China companies through an existing company established in a third region.

(iii) Direct investment in Mainland China companies.

Note 3: The investment income (loss) were determined based on the following basis:

(i) The financial report was audited and certified by an international accounting firm in cooperation with an R.O.C. accounting firm.

(ii) The equity in the earnings and carrying value are not available because the company's subsidiary's investment in the Mainland China was made indirectly through a cost method investee established in the third region.

(iii) The equity in the earnings and carrying value are not available because the investment in the Mainland China via investing in established in the third region by its investment of the company's subsidiary's investee under equity method.

(iv) The financial statements certificated by the CPA of the parent company in Taiwan.

(v) Others.

Note 4: TOUCH TECHNOLOGY DEVELOPMENT (SHANGHAI) CO., LTD. changed its name to TOUCH EQUIPMENT LEASING (SHANGHAI) CO., LTD., and it was approved by the competent authority.

Note 5: TLC Capital Co., Ltd. (TLC) indirectly invests in Mainland China via investing in CAPTIVATED ADVERTISING TV COMPANY LIMITED (CAPTIVATED) by its investee company, TOUCH MEDIA INTERNATIONAL HOLDINGS (TOUCH MEDIA).

Due to TLC only holds preferred shares on TOUCH MEDIA, TLC does not have significant influence for the investments that CAPTIVATED made in Mainland China.

Note 6: TLC indirectly invests in Mainland China via investing in Zebra Media Inc. (Cayman) (Zebra) by its investee company, CTC Capital Partners I, L.P. (Cayman) (CTC).

Due to TLC indirectly invests in RE BO CULTURE BROADCASTING LTD. (BEIJING) (RE BO), TLC does not have significant influence on RE BO.

Note 7: TLC indirectly invests in U-YOU INFORMATION TECHNOLOGY (SHANGHAI) CO., LTD. (U-YOU) via investing in CTC.

Due to TLC indirectly invests in U-YOU, TLC does not have significant influence on U-YOU.

Note 8: KU6 Holding Ltd. (KU6), an cost method investee of the company's subsidiary TLC, was merged into HURRAY! Holding Co., Ltd. (HURRAY!) on Jan 18, 2010. After the merge, TLC's investment in KU6 was exchanged to HURRAY! ADSs. And On August 17, 2010 HURRAY! HOLDING CO., LTD. has changed its name to KU6 MEDIA CO., LTD.(KU6 MEDIA).

For the investment in Mainland China made indirectly by TLC through KU6 MEDIA before the merge, TLC does not have the evidence whether KU6 MEDIA still has such investment in Mainland China after the merge.

Note 9: TLC indirectly invests in MYMYTI NETWORK TECHNOLOGY CO., LTD. (MYMYTI) via investing in CTC.

Due to TLC indirectly invests in MYMYTI, TLC does not have significant influence on MYMYTI.

Note 10: SHANGHAI NEW KNOWLEDGE TRADING LTD. has been made in the Investment Commission, MOEA and approved US$9 thousand. As of March 31, 2011, it has been made only a business license, but the amount of investment has not yet been remitted.

Note 11: TLC indirectly invests in YANGZHOU SOLID STATE LIGHTING CO., LTD (YANGZHOU SOLID STATE) via investing in LIST EARN ENTERPRISE INC.. Due to TLC indirectly invests in YANGZHOU SOLID STATE, TLC does not have significant influence on YANGZHOU SOLID STATE. YANGZHOU SOLID STATE has been made in the Investment Commission, MOEA and approved US$980 thousand. As of March 31, 2011, the amount of investment US$686 thousand has not yet been remitted.

Note 12: BEIJING TONGFANG E-COMMERCE CO., LTD. has been made in the Investment Commission, MOEA and approved US$1,516 thousand. As of March 31, 2011, it has been made only a business license, but the amount of investment has not yet been remitted.

Note 13: TLC indirectly invest Mainland China company JINING SUNRICH SOLAR ENERGY CORP. amounted US$20,125 thousand through injecting capital to SHANDONG HUAHONG ENERGY INVEST CO., INC.(SHANDONG HUAHONG) SHANDONG HUAHONG has been made in the Investment Commission, MOEA and approved US$22,300 thousand. As of March 31, 2011, TLC has been remitted the amount of investment US$22,290 thousand to SHANDONG HUAHONG.

Note 14: TLC indirectly invests in BEAUTY ESSENTIALS INTERNATIONAL LTD. (SHANGHAI) (BEAUTY(SHANGHAI)) via investing in BEAUTY ESSENTIALS INTERNATIONAL LTD..

Due to TLC indirectly invests in BEAUTY(SHANGHAI), TLC does not have significant influence on BEAUTY(SHANGHAI).

Note 15: XUEREN NETWORK (SHENZHEN) CO., LTD. has been made in the Investment Commission, MOEA and approved US$3,000 thousand. As of March 31, 2011, it has been made only a business license, but the amount of investment has not yet been remitted.

Note 16: The Investment Commission, MOEA, has approved US$9,000 thousand to invest in Wavetek Microelectronics (Shandong) Limited. However, the company has not yet been established, the amount of investment has not yet been remitted as of March 31, 2011.

Note 17: UMC indirectly invests in Mainland China via investing in UMC CAPITAL CORP. by its investee company, PARADE TECHNOLOGIES, LTD. (Cayman).

Due to UMC CAPITAL CORP. only holds preferred shares on PARADE TECHNOLOGIES, LTD. (Cayman), UMC does not have significant influence for the investments that PARADE TECHNOLOGIES, LTD. made in Mainland China.