

UNITED MICROELECTRONICS CORPORATION

AUDIT COMMITTEE CHARTER

- Article 1 The Audit Committee Charter (the "Charter") includes the following items:
1. Number and term of the Audit Committee (the "Committee") members.
 2. Responsibilities and duties of the Committee.
 3. Rules of procedure for meetings of the Committee.
 4. Resources to be provided by the company when the Committee exercises its duties.
- Article 2 The Committee's primary purpose is to supervise the following items:
1. The reliability and integrity of the financial reporting of the Company.
 2. Engaging and removing the Company's independent auditors and accessing such auditors' qualifications, independence and performance.
 3. The effectiveness of the Company's internal controls.
 4. The Company's compliance with legal or regulatory requirements.
 5. Controls over existing or potential risks within the Company.
 6. The performance of the Company's internal auditing function.
- Article 3 The Committee shall be composed of all the Company's independent directors, which shall not be fewer than three persons. Within the Committee, one member shall be committee convener and chairperson, and at least one member shall be knowledgeable in accounting or financial matters. It shall be reported to the Board of Directors (the "Board") after the Committee has been composed. The term of each of the independent directors is 3 years, but they can serve another term if being elected. When a member of the Committee resigns or is dismissed, resulting in the number of members lower than that required, a by-election for independent director shall be held at the coming general shareholders' meeting. If all members of the Committee have resigned or have been dismissed, the Company shall convene a special shareholders' meeting to hold a by-election of independent directors within 60 days from the date on which the situation arose.
- Article 4 Responsibilities conferred by The Securities and Exchange Act (the "Act"), the Company Act, and any other law to be exercised by supervisors, except those responsibilities set out in Article 14-4, paragraph 4, of the Act., are executed by the Committee.
- The provisions of Article 14-4, paragraph 4, of the Act concerning provisions of the Company Act concerning acts done by supervisors, and the role of supervisors as representatives of the company, shall apply mutatis mutandis to the members on the Committee.
- Article 5 The Committee's primary duties and responsibilities are the following items:
1. Setting up or revising internal control standards in accordance with Article 14-1 of the Act.
 2. Auditing the effectiveness of internal control standards.

3. Setting up or amending material financial procedures in acquisition and disposal of fixed assets, transactions of financial derivatives, loans, endorsements and guarantees in accordance with Article 36-1 of the Act.
4. Matters that involve personal interests of directors.
5. Material transactions of assets or derivatives.
6. Material loans, endorsements or guarantees.
7. Public offering or private placement of equity linked securities.
8. Engaging and removing the Company's independent auditors and accessing such auditors' remuneration, qualification, independence and performance.
9. Appointing or removing managers of finance, accounting and internal auditing divisions.
10. Reviewing and having discussions with independent auditors in regards to the Company's annual, semi-annual, and quarterly financial reports.
11. Reviewing and having discussions with independent auditors in regards to reports that comply with SEC requirements.
12. Assisting to resolve any disagreements between the Company's management and independent auditors, if any.
13. Pre-approval of the audit and non-audit services provided by the Company's independent auditors pursuant to the pre-approval policies and procedures established by the Committee. The Committee may authorize one or more Committee members to pre-approve such services, and then present any such approvals to the full Committee at the next Committee meeting.
14. Assessment of the Company's internal audit division.
15. Process reported cases and other accounting, auditing, or internal control related issues.
16. Periodically review the Company's compliance with government law, documentation that involves government agencies, and the compliance of employees' Code of Conduct.
17. Perform an annual Self-Assessment Process within the Committee and report the Committee's performance to the Board periodically.
18. A donation to a related party or a major donation to a non-related party, provided that a public-interest donation of disaster relief for a major natural disaster, may be submitted to the subsequent Committee for retroactive recognition.
19. Other material items related to the Company or government agencies.

The term "related party" in Item 18 of the preceding paragraph means a related party as defined in the Regulations Governing the Preparation of Financial Reports by Securities Issuers. The term "major donation to a non-related party" means any individual donation, or cumulative donations within a 1-year period to a single recipient, at an amount of NTD100 million or more, or at an amount equal to or greater than 1 percent of net operating revenue or 5 percent of paid-in capital as stated in the CPA-attested financial report for the most recent year.

The term "within a 1-year period" in the preceding paragraph means a period of 1 year calculated retroactively from the date on which the current Committee is convened. Amounts already submitted to and passed by a resolution of the Committee are exempted from inclusion in the calculation. Resolutions for items 1 to 10 and items 18, 19 of paragraph 1 shall be effective if one-half or more of the entire Committee membership consents, and then such resolutions shall be proposed for Board resolutions. Excluding item 10, other items mentioned in paragraph 4, Article 5 shall be effective, if not consented by one-half or more of the entire Committee membership, by consents from two-thirds or more of the entire Board membership.

Item 11 of paragraph 1 shall be effective if one-half or more of the entire Committee membership consent.

Items 12 to 16 of paragraph 1 shall be presented to the Committee.

The term "entire membership" used in these Regulations shall be calculated as the number of members actually in office.

The Committee convener shall represent the Committee to the public.

Article 6

The Committee shall meet at least once every quarter, and shall be convened any time if necessary. Each independent director shall be notified the reasons to convene a Committee meeting at least seven days in advance. In emergency circumstances, however, this requirement does not apply. One member shall first be elected as the convener and chairperson by and from among the entire membership of the Committee, then such person shall be reported to the Board. When the convener goes on leave or otherwise for any reason whatsoever is unable to convene a meeting, the meeting shall be convened by another independent director designated by the convener, or if no such designation is made, by another member elected by and from among the independent directors of the Committee.

The Committee may resolve to request relevant department officers, internal auditors, accountants, legal counsels, or other personnel to attend the meeting as nonvoting participants and provide necessary information, provided that they shall leave the meeting when deliberation or voting takes place. The Company shall prepare necessary information for attending independent directors' reference.

Article 7

When holding a Committee meeting, the Company shall prepare an attendance book for signature by the independent directors attending the meeting and thereafter keep it available for future reference.

All independent directors of the Committee shall attend Committee meetings in person; a member who cannot attend in person may appoint another independent director to attend as his/her proxy. Attendance via tele- or video-conference is deemed attendance in person.

A member of the Committee appointing another independent director to attend a committee meeting shall provide a written proxy stating the scope of authorization with respect to the items on the meeting agenda.

Resolutions at meetings of the Committee shall be adopted with the consent of one-half or more of the entire membership. The result of a vote shall be made known immediately and recorded in writing.

If for a legitimate reason it is impossible to hold a Committee meeting, matters on the meeting agenda shall be adopted with the consent of two-thirds or more of the entire Board. Notwithstanding the foregoing, with respect to the matters in Article 14-5, paragraph 1, subparagraph 10, of the Act, a written opinion shall be obtained from each independent director member indicating approval or disapproval.

A representative under paragraph 2 may accept a proxy from one person only.

Article 8

Discussions at a Committee meeting shall be included in the meeting minutes, which shall faithfully record the following:

1. Session, time, and place of meeting.
2. Name of chairperson.
3. Attendance of independent directors at the meeting, specifying names and number of members present, excused, and absent.
4. Names and titles of those attending the meeting as nonvoting participants.
5. Name of the person taking minutes.
6. Matters reported.
7. Agenda items: Specify the resolution method and result of each proposal, and summarize the comments made by, the independent directors on the Committee and the experts and any other persons present at the meeting; the name of any independent director that is an interested party as referred to paragraph 1 of Article 10, an explanation of the important aspects of the relationship of interest, the reasons why the independent director was required or not required to enter recusal, and the status of their recusal; opinions expressing objections or reservations at the meeting.
8. Extraordinary motions: Specify the name of the person making the motion, the resolution method and result of each proposal, and summarize the comments made by, the independent directors on the Committee and the experts and any other persons present at the meeting; the name of any independent director that is an interested party as referred to paragraph 1 of Article 10, an explanation of the important aspects of the relationship of interest, the reasons why the independent director was required or not required to enter recusal, and the status of their recusal; opinions expressing objections or reservations at the meeting.
9. Other matters required to be recorded.

The attendance book forms a part of the minutes of each Committee meeting and shall be preserved for the duration of the existence of the company.

The minutes of a Committee meeting shall bear the signature or seal of both the chairperson and the minutes taker, and a copy shall be distributed to each independent director on the Committee within 20 days after the meeting and be carefully preserved as part of important company records during the existence of the Company.

The production and distribution of the meeting minutes referred to in paragraph 1 may be made in electronic form.

- Article 8-1 Proceedings of the Committee meeting shall be recorded in their entirety in audio or video, and the recording shall be retained for a minimum of 5 years. The record may be retained in electronic form. If any litigation arises with respect to a resolution of the Committee meeting before the end of the retention period of the preceding paragraph, the relevant audio or video record shall be retained until the conclusion of the litigation.
- Where the Committee meeting is held by video conference, the audio or video documentation of the meeting constitutes part of the meeting minutes and shall be retained for the duration of the existence of this Corporation.
- Article 9 The convener shall set out the agenda of Committee meetings; other Committee members could also provide agenda for discussion.
- Article 10 If an independent director is an interested party in relation to an agenda item, the independent director shall state the important aspects of the interested party relationship at the respective meeting. When the relationship is likely to prejudice the interest of this Corporation, that independent director may not participate in discussion or voting on that agenda item and shall recuse himself or herself from the discussion or the voting on the item, and may not exercise voting rights as proxy for another director.
- When a matter is unable to be resolved at a Committee meeting for the reason stated in the preceding paragraph, the fact shall be reported to the Board, and such matter shall be resolved by the Board instead.
- Article 11 The Committee thereof may, on behalf and at the cost of the Company, engage an attorney, certified public accountant, or other professional to conduct a necessary audit or provide advice with respect to any matter related to the exercise of the Committee's duties.
- Article 12 The Committee should annually review responsibilities and performance. If any amendment is required, it shall be proposed for Board resolution. For matters approved by the Committee, the following implementation work can be done by any member of the Committee and the result shall be reported to the Committee during the implementation period. It can also be presented in the next committee meeting, if necessary.
- The Charter under the preceding paragraph, and any amendment thereto, shall be adopted by resolution of the Board.