



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of June 30, 2005

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2005		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	2,155	68,065	21.8%
Marketable Securities	97	3,059	1.0%
Notes & Accounts Receivable	305	9,647	3.1%
Inventories	250	7,899	2.5%
Other Current Assets	155	4,909	1.6%
Total Current Assets	<u>2,962</u>	<u>93,579</u>	<u>30.0%</u>
Non-Current Assets			
Funds and Long-term Investments	1,425	45,021	14.4%
Other Financial Assets	36	1,153	0.4%
Property, Plant and Equipment	5,061	159,871	51.2%
Intangible Assets	145	4,568	1.5%
Other Assets	247	7,792	2.5%
Total Non-Current Assets	<u>6,914</u>	<u>218,405</u>	<u>70.0%</u>
TOTAL ASSETS	<u><u>9,876</u></u>	<u><u>311,984</u></u>	<u><u>100.0%</u></u>
LIABILITIES			
Current Liabilities			
Short-term Loans	52	1,645	0.5%
Payables	455	14,358	4.6%
Current Portion of Long-term Interest-Bearing Liabilities	166	5,250	1.7%
Other Current Liabilities	26	820	0.3%
Total Current Liabilities	<u>699</u>	<u>22,073</u>	<u>7.1%</u>
Non-Current Liabilities			
Bonds Payable	898	28,347	9.1%
Other Liabilities	111	3,504	1.1%
Total Non-Current Liabilities	<u>1,009</u>	<u>31,851</u>	<u>10.2%</u>
TOTAL LIABILITIES	<u><u>1,708</u></u>	<u><u>53,924</u></u>	<u><u>17.3%</u></u>
STOCKHOLDERS' EQUITY			
Capital Stock	6,247	197,355	63.3%
Capital Reserve	2,691	85,014	27.2%
Retained Earnings, Unrealized Long-term Investment Loss and Translation Adjustment	309	9,769	3.1%
Treasury Stock	(1,079)	(34,078)	-10.9%
TOTAL STOCKHOLDERS' EQUITY	<u><u>8,168</u></u>	<u><u>258,060</u></u>	<u><u>82.7%</u></u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>9,876</u></u>	<u><u>311,984</u></u>	<u><u>100.0%</u></u>

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2005 exchange rate of NT\$31.59 per U.S. Dollar.
All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	June 30, 2005		June 30, 2004		%	June 30, 2005		March 31, 2005		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	615	19,443	924	29,177	-33.4%	615	19,443	642	20,286	-4.2%
Cost of Goods Sold	(609)	(19,231)	(605)	(19,119)	0.6%	(609)	(19,231)	(545)	(17,229)	11.6%
Net Gross Profit	6	212	319	10,058	-97.9%	6	212	97	3,057	-93.1%
	1.1%	1.1%	34.5%	34.5%		1.1%	1.1%	15.1%	15.1%	
Operating Expenses										
- Sales & Marketing	17	530	16	482	10.0%	17	530	16	521	1.7%
- General & Administrative	27	851	19	603	41.1%	27	851	14	447	90.4%
- Research & Development	68	2,170	44	1,381	57.1%	68	2,170	57	1,787	21.4%
	112	3,551	79	2,466	44.0%	112	3,551	87	2,755	28.9%
Operating Income (Loss)	(106)	(3,339)	240	7,592	-144.0%	(106)	(3,339)	10	302	-1205.6%
	-17.2%	-17.2%	26.0%	26.0%		-17.2%	-17.2%	1.5%	1.5%	
Net Non-Operating Income (Expenses)	115	3,638	162	5,111	-28.8%	115	3,638	38	1,217	198.9%
Income (Loss) before Income Tax	9	299	402	12,703	-97.6%	9	299	48	1,519	-80.3%
	1.5%	1.5%	43.5%	43.5%		1.5%	1.5%	7.5%	7.5%	
Income Tax (Expense) Benefit	(0)	(0)	(0)	(1)	-87.2%	(0)	(0)	(0)	(0)	0.0%
Net Income (Loss)	9	299	402	12,702	-97.6%	9	299	48	1,519	-80.3%
	1.5%	1.5%	43.5%	43.5%		1.5%	1.5%	7.5%	7.5%	
Earnings per Share	0.001	0.02	0.024	0.76		0.001	0.02	0.003	0.09	
Earnings per ADS (2)	0.003	0.10	0.120	3.80		0.003	0.10	0.014	0.45	
Weighted Average Number of Shares Outstanding (in millions)		16,557		16,650			16,557		16,602	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2005 exchange rate of NT\$31.59 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended June 30, 2005			For the Six-Month Period Ended June 30, 2005		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	615	19,443	100.0%	1,258	39,729	100.0%
Cost of Goods Sold	(609)	(19,231)	-98.9%	(1,155)	(36,460)	-91.8%
Net Gross Profit	6	212	1.1%	103	3,269	8.2%
Operating Expenses						
- Sales & Marketing	17	530	2.7%	33	1,051	2.6%
- General & Administrative	27	851	4.4%	41	1,298	3.2%
- Research & Development	68	2,170	11.2%	125	3,957	10.0%
	112	3,551	18.3%	199	6,306	15.8%
Operating Income (Loss)	(106)	(3,339)	-17.2%	(96)	(3,037)	-7.6%
Net Non-Operating Income (Expenses)	115	3,638	18.7%	154	4,855	12.2%
Income (Loss) before Income Tax	9	299	1.5%	58	1,818	4.6%
Income Tax (Expense) Benefit	(0)	(0)	0.0%	(0)	(0)	0.0%
Net Income (Loss)	9	299	1.5%	58	1,818	4.6%
Earnings per Share	0.001	0.02		0.003	0.11	
Earnings per ADS (2)	0.003	0.10		0.017	0.55	
Weighted Average Number of Shares Outstanding (in millions)		16,557			16,580	

Note:

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UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Six Months Ended June 30, 2005

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net Income	58	1,818
Depreciation & Amortization	734	23,192
Reversal on allowance for doubtful accounts	(4)	(116)
Long-term investment loss accounted for under the equity method	68	2,144
Cash dividends received under the equity method	0	7
Recovery on decline in market value and absence of inventories	(10)	(315)
Gain on disposal of investments	(204)	(6,440)
Loss on disposal of property, plant and equipment	1	30
Exchange gain on long-term liabilities	(0)	(10)
Amortization of deferred grant income	(1)	(27)
Change in working capital & others	(34)	(1,076)
Net cash provided from operating activities	<u>608</u>	<u>19,207</u>
Cash flows from investing activities :		
Cash proceeds from merger	30	944
Decrease in other financial assets, net	15	467
Increase in long-term investments	(74)	(2,327)
Proceeds from disposal of long-term investments	229	7,230
Proceeds from liquid of long-term investments	3	95
Acquisition of property, plant and equipment	(247)	(7,812)
Proceeds from disposal of property, plant and equipment	2	78
Increase in other assets - others, net	(4)	(130)
Increase in deferred charges	(22)	(686)
Other receivables	(163)	(5,138)
Net cash used in investing activities	<u>(231)</u>	<u>(7,279)</u>
Cash flows from financing activities :		
Decrease in short-term loans, net	(8)	(259)
Repayment of long-term loans	(511)	(16,154)
Redemption of bonds	(89)	(2,820)
Decrease in deposits-in	(0)	(1)
Treasury stock	(271)	(8,570)
Employee stock option	20	640
Net cash used in financing activities	<u>(859)</u>	<u>(27,164)</u>
Effect of exchange rate on cash and cash equivalents	(1)	(46)
Net increase in cash and cash equivalents	<u>(483)</u>	<u>(15,282)</u>
Cash and cash equivalents at beginning of period	2,638	83,347
Cash and cash equivalents at end of period	<u>2,155</u>	<u>68,065</u>

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