



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of June 30, 2006

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2006		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	2,783	90,050	26.4%
Financial assets held for trading, current	46	1,506	0.4%
Notes & Accounts Receivable	388	12,556	3.7%
Inventories	321	10,383	3.0%
Other Current Assets	157	5,071	1.5%
Total Current Assets	<u>3,695</u>	<u>119,566</u>	<u>35.0%</u>
Non-Current Assets			
Funds and Long-term Investments	2,274	73,592	21.5%
Property, Plant and Equipment	4,222	136,628	40.0%
Intangible Assets	125	4,045	1.2%
Other Assets	247	8,000	2.3%
Total Non-Current Assets	<u>6,868</u>	<u>222,265</u>	<u>65.0%</u>
TOTAL ASSETS	<u><u>10,563</u></u>	<u><u>341,831</u></u>	<u><u>100.0%</u></u>
LIABILITIES			
Current Liabilities			
Financial liabilities held for trading, current	37	1,188	0.3%
Payables	507	16,415	4.8%
Dividends payable	221	7,161	2.1%
Current Portion of Long-term Interest-Bearing Liabilities	319	10,313	3.0%
Other Current Liabilities	58	1,888	0.6%
Total Current Liabilities	<u>1,142</u>	<u>36,965</u>	<u>10.8%</u>
Non-Current Liabilities			
Bonds Payable	936	30,279	8.8%
Other Liabilities	112	3,627	1.1%
Total Non-Current Liabilities	<u>1,048</u>	<u>33,906</u>	<u>9.9%</u>
TOTAL LIABILITIES	<u><u>2,190</u></u>	<u><u>70,871</u></u>	<u><u>20.7%</u></u>
STOCKHOLDERS' EQUITY			
Capital Stock	5,893	190,701	55.8%
Capital Reserve	2,082	67,368	19.7%
Retained Earnings, Unrealized Gain on Financial Assets and Translatic Adjustment	1,214	39,279	11.5%
Treasury Stock	(816)	(26,388)	-7.7%
TOTAL STOCKHOLDERS' EQUITY	<u><u>8,373</u></u>	<u><u>270,960</u></u>	<u><u>79.3%</u></u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>10,563</u></u>	<u><u>341,831</u></u>	<u><u>100.0%</u></u>

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2006 exchange rate of NT\$32.36 per U.S. Dollar.
All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	June 30, 2006		June 30, 2005		%	June 30, 2006		March 31, 2006		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	796	25,751	601	19,443	32.4%	796	25,751	754	24,384	5.6%
Cost of Goods Sold	(636)	(20,580)	(594)	(19,231)	7.0%	(636)	(20,580)	(653)	(21,129)	-2.6%
Net Gross Profit	160	5,171	7	212	2339.2%	160	5,171	101	3,255	58.9%
	20.1%	20.1%	1.1%	1.1%		20.1%	20.1%	13.3%	13.3%	
Operating Expenses										
- Sales & Marketing	24	761	17	530	43.6%	24	761	19	612	24.3%
- General & Administrative	21	676	26	851	-20.6%	21	676	16	532	27.1%
- Research & Development	65	2,104	67	2,170	-3.0%	65	2,104	63	2,026	3.8%
	110	3,541	110	3,551	-0.3%	110	3,541	98	3,170	11.7%
Operating Income (Loss)	50	1,630	(103)	(3,339)	-148.8%	50	1,630	3	85	1817.6%
	6.3%	6.3%	-17.2%	-17.2%		6.3%	6.3%	0.3%	0.3%	
Net Non-Operating Income (Expenses)	157	5,076	112	3,638	39.5%	157	5,076	435	14,090	-64.0%
Income (Loss) from continuing operations before income tax	207	6,706	9	299	2142.8%	207	6,706	438	14,175	-52.7%
	26.0%	26.0%	1.5%	1.5%		26.0%	26.0%	58.1%	58.1%	
Income Tax (Expense) Benefit	(20)	(654)	(0)	(0)	-	(20)	(654)	(22)	(700)	-6.6%
Income (Loss) from continuing operations	187	6,052	9	299	1924.1%	187	6,052	416	13,475	-55.1%
Cumulative effect of changes in accounting principles	-	-	-	-	-	-	-	(36)	(1,189)	-100.0%
Net Income (Loss)	187	6,052	9	299	1924.1%	187	6,052	380	12,286	-50.7%
	23.5%	23.5%	1.5%	1.5%		23.5%	23.5%	50.4%	50.4%	
Earnings per Share	0.011	0.34	0.001	0.02		0.011	0.34	0.021	0.67	
Earnings per ADS (2)	0.053	1.70	0.003	0.10		0.053	1.70	0.104	3.35	
Weighted Average Number of Shares Outstanding (in millions)		17,247		18,452			17,247		18,455	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2006 exchange rate of NT\$32.36 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended June 30, 2006			For the year Ended June 30, 2006		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	796	25,751	100.0%	1,549	50,135	100.0%
Cost of Goods Sold	(636)	(20,580)	-79.9%	(1,289)	(41,709)	-83.2%
Net Gross Profit	160	5,171	20.1%	260	8,426	16.8%
Operating Expenses						
- Sales & Marketing	24	761	3.0%	42	1,373	2.8%
- General & Administrative	21	676	2.6%	37	1,208	2.4%
- Research & Development	65	2,104	8.2%	128	4,130	8.2%
	110	3,541	13.8%	207	6,711	13.4%
Operating Income (Loss)	50	1,630	6.3%	53	1,715	3.4%
Net Non-Operating Income (Expenses)	157	5,076	19.7%	592	19,166	38.2%
Income (Loss) from continuing operations before income tax	207	6,706	26.0%	645	20,881	41.6%
Income Tax (Expense) Benefit	(20)	(654)	-2.5%	(42)	(1,354)	-2.7%
Income (Loss) from continuing operations	187	6,052	23.5%	603	19,527	38.9%
Cumulative effect of changes in accounting principles	-	-	-	(36)	(1,189)	-2.3%
Net Income (Loss)	187	6,052	23.5%	567	18,338	36.6%
Earnings per Share	0.011	0.34		0.031	1.01	
Earnings per ADS (2)	0.053	1.70		0.156	5.05	
Weighted Average Number of Shares Outstanding (in millions)		17,247			18,149	

Note:

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UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flow:

For The Six Months Ended June 30, 2006

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net Income	567	18,338
Depreciation & Amortization	731	23,639
Bad debts expenses	0	8
Decline in market value and obsolescence of inventories	12	401
Long-term investment income accounted for under the equity method	(18)	(582)
Loss on valuation of financial assets and liabilities	52	1,690
Impairment loss	1	22
Gain on disposal of investments	(578)	(18,709)
Gain on disposal of property, plant and equipment	(2)	(70)
Exchange gain on financial assets and liabilities	(0)	(14)
Exchange gain on long-term liabilities	(7)	(226)
Bond discount amortization	1	48
Amortization of deferred grant income	(2)	(60)
Change in working capital & others	(9)	(269)
Net cash provided from operating activities	<u>748</u>	<u>24,216</u>
Cash flows from investing activities :		
Acquisition of available- for-sales financial assets	(9)	(297)
Proceed from sale of available- for-sales financial assets	158	5,115
Proceed from sale of financial assets measured at cost	1	31
Acquisition of long-term investments accounted for the equity method	(107)	(3,465)
Proceed from sale of long-term investments accounted for the equity method	241	7,801
Acquisition of property, plant and equipment	(346)	(11,198)
Proceeds from disposal of property, plant and equipment	3	101
Decrease in other assets - others, net	2	60
Increase in deferred charges	(19)	(599)
Net cash used in investing activities	<u>(76)</u>	<u>(2,451)</u>
Cash flows from financing activities :		
Redemption of bonds	(162)	(5,250)
Decrease in deposits-in	0	1
Treasury stock	(736)	(23,831)
Employee stock option	23	745
Net cash used in financing activities	<u>(875)</u>	<u>(28,335)</u>
Effect of exchange rate on cash and cash equivalents	<u>1</u>	<u>23</u>
Net decrease in cash and cash equivalents	<u>(202)</u>	<u>(6,547)</u>
Cash and cash equivalents at beginning of period	<u>2,985</u>	<u>96,597</u>
Cash and cash equivalents at end of period	<u><u>2,783</u></u>	<u><u>90,050</u></u>

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