



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of March 31, 2008

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	March 31, 2008		
	US\$	NT\$	%
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	975	29,635	11.3%
Financial assets at fair value through profit or loss, current	141	4,295	1.6%
Notes & Accounts Receivable	421	12,777	4.9%
Inventories	365	11,088	4.2%
Other Current Assets	74	2,263	0.9%
<b>Total Current Assets</b>	<b>1,976</b>	<b>60,058</b>	<b>22.9%</b>
<b>Non-Current Assets</b>			
Funds and Long-term Investments	2,365	71,854	27.5%
Property, Plant and Equipment	3,946	119,922	45.7%
Intangible Assets	123	3,745	1.4%
Other Assets	217	6,600	2.5%
<b>Total Non-Current Assets</b>	<b>6,651</b>	<b>202,121</b>	<b>77.1%</b>
<b>TOTAL ASSETS</b>	<b>8,627</b>	<b>262,179</b>	<b>100.0%</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Short-term Loans	15	457	0.2%
Financial liabilities at fair value through profit or loss, current	6	171	0.1%
Payables	510	15,498	5.9%
Current Portion of Long-term Liabilities	345	10,500	4.0%
Other Current Liabilities	10	297	0.1%
<b>Total Current Liabilities</b>	<b>886</b>	<b>26,923</b>	<b>10.3%</b>
<b>Non-Current Liabilities</b>			
Bonds Payable	247	7,496	2.8%
Other Liabilities	118	3,599	1.4%
<b>Total Non-Current Liabilities</b>	<b>365</b>	<b>11,095</b>	<b>4.2%</b>
<b>TOTAL LIABILITIES</b>	<b>1,251</b>	<b>38,018</b>	<b>14.5%</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	4,348	132,145	50.4%
Additional Paid-in Capital	2,177	66,150	25.2%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	1,345	40,869	15.6%
Treasury Stock	(494)	(15,003)	-5.7%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>7,376</b>	<b>224,161</b>	<b>85.5%</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>8,627</b>	<b>262,179</b>	<b>100.0%</b>

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2008 exchange rate of NT\$30.39 per U.S. Dollar.*

*All figures are in ROC GAAP.*



## UNITED MICROELECTRONICS CORPORATION

### Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	Mar 31, 2008		Mar 31, 2007		%	Mar 31, 2008		Dec 31, 2007		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	790	24,003	758	23,025	4.2%	790	24,003	909	27,621	-13.1%
Cost of Goods Sold	(672)	(20,427)	(637)	(19,349)	5.6%	(672)	(20,427)	(723)	(21,972)	-7.0%
Net Gross Profit	118	3,576	121	3,676	-2.7%	118	3,576	186	5,649	-36.7%
	14.9%	14.9%	16.0%	16.0%		14.9%	14.9%	20.5%	20.5%	
Operating Expenses										
- Sales & Marketing	24	716	21	650	10.2%	24	716	29	882	-18.8%
- General & Administrative	21	636	22	678	-6.2%	21	636	30	906	-29.8%
- Research & Development	67	2,034	77	2,330	-12.7%	67	2,034	83	2,535	-19.8%
	112	3,386	120	3,658	-7.4%	112	3,386	142	4,323	-21.7%
Operating Income (Loss)	6	190	1	18	955.6%	6	190	44	1,326	-85.7%
	0.8%	0.8%	0.1%	0.1%		0.8%	0.8%	4.8%	4.8%	
Net Non-Operating Income (Expenses)	3	71	56	1,719	-95.9%	3	71	36	1,097	-93.5%
Income (Loss) from continuing operations before income tax	9	261	57	1,737	-85.0%	9	261	80	2,423	-89.2%
	1.1%	1.1%	7.5%	7.5%		1.1%	1.1%	8.8%	8.8%	
Income Tax (Expense) Benefit	(2)	(55)	(9)	(278)	-80.2%	(2)	(55)	(35)	(1,064)	-94.8%
Net Income (Loss)	7	206	48	1,459	-85.9%	7	206	45	1,359	-84.8%
	0.9%	0.9%	6.3%	6.3%		0.9%	0.9%	4.9%	4.9%	
Earnings per Share	0.001	0.02	0.003	0.08		0.001	0.02	0.005	0.16	
Earnings per ADS (2)	0.003	0.10	0.013	0.40		0.003	0.10	0.026	0.80	
Weighted Average Number of Shares Outstanding (in millions)		12,495		17,776			12,495		12,427	

**Note:**

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2008 exchange rate of NT\$30.39 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended			For the year Ended		
	Mar 31, 2008			Mar 31, 2008		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	790	24,003	100.0%	790	24,003	100.0%
Cost of Goods Sold	(672)	(20,427)	-85.1%	(672)	(20,427)	-85.1%
Net Gross Profit	118	3,576	14.9%	118	3,576	14.9%
Operating Expenses						
- Sales & Marketing	24	716	3.0%	24	716	3.0%
- General & Administrative	21	636	2.6%	21	636	2.6%
- Research & Development	67	2,034	8.5%	67	2,034	8.5%
	112	3,386	14.1%	112	3,386	14.1%
Operating Income (Loss)	6	190	0.8%	6	190	0.8%
Net Non-Operating Income (Expenses)	3	71	0.3%	3	71	0.3%
Income (Loss) from continuing operations before income tax	9	261	1.1%	9	261	1.1%
Income Tax (Expense) Benefit	(2)	(55)	-0.2%	(2)	(55)	-0.2%
Net Income (Loss)	7	206	0.9%	7	206	0.9%
Earnings per Share	0.001	0.02		0.001	0.02	
Earnings per ADS <sup>(2)</sup>	0.003	0.10		0.003	0.10	
Weighted Average Number of Shares Outstanding (in millions)		12,495			12,495	

Note:

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**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Three Months Ended Mar. 31, 2008

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	USD	NTD
<b>Cash flows from operating activities :</b>		
Net Income	7	206
Depreciation & Amortization	316	9,605
Gain on recovery in market value and obsolescence of inventories	(2)	(51)
Cash dividends received under the equity method	4	135
Investment loss accounted for under the equity method	11	319
Gain on valuation of financial assets and liabilities	(6)	(192)
Impairment loss	0	10
Gain on disposal of investments	(21)	(652)
Gain on disposal of property, plant and equipment	(0)	(4)
Exchange gain on financial assets and liabilities	(1)	(25)
Exchange gain on long-term liabilities	(6)	(178)
Amortization of bond discounts	0	6
Amortization of deferred income	(1)	(38)
Change in assets and liabilities	10	314
Net cash provided from operating activities	311	9,455
<b>Cash flows from investing activities :</b>		
Proceeds from disposal of available-for-sales financial assets	22	670
Acquisition of long-term investments accounted for the equity method	(0)	(13)
Proceeds from disposal of long-term investments accounted for the equity method	0	0
Acquisition of property, plant and equipment	(187)	(5,685)
Proceeds from disposal of property, plant and equipment	0	5
Acquisition of deferred charges	(11)	(340)
Decrease in other assets - others	0	1
Net cash used in investing activities	(176)	(5,362)
<b>Cash flows from financing activities :</b>		
Proceeds from short-term Loans	15	456
Redemption of bonds	(402)	(12,217)
Decrease in deposits-in	(0)	(2)
Net cash used in financing activities	(387)	(11,763)
Effect of exchange rate changes on cash and cash equivalents	(5)	(148)
Decrease in cash and cash equivalents	(257)	(7,818)
Cash and cash equivalents at beginning of period	1,232	37,453
Cash and cash equivalents at end of period	975	29,635

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