



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of Sep 30, 2008  
Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	Sep 30, 2008		
	US\$	NT\$	%
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	782	25,194	11.2%
Financial assets at fair value through profit or loss, current	60	1,939	0.9%
Notes & Accounts Receivable	438	14,120	6.3%
Inventories	365	11,762	5.2%
Other Current Assets	58	1,877	0.8%
Total Current Assets	<u>1,703</u>	<u>54,892</u>	<u>24.4%</u>
Non-Current Assets			
Funds and Long-term Investments	1,616	52,061	23.2%
Property, Plant and Equipment	3,326	107,171	47.7%
Intangible Assets	116	3,745	1.7%
Other Assets	207	6,654	3.0%
Total Non-Current Assets	<u>5,265</u>	<u>169,631</u>	<u>75.6%</u>
<b>TOTAL ASSETS</b>	<u><b>6,968</b></u>	<u><b>224,523</b></u>	<u><b>100.0%</b></u>
<b>LIABILITIES</b>			
Current Liabilities			
Financial liabilities at fair value through profit or loss, current	6	176	0.1%
Payables	441	14,221	6.3%
Other Current Liabilities	7	239	0.1%
Total Current Liabilities	<u>454</u>	<u>14,636</u>	<u>6.5%</u>
Non-Current Liabilities			
Bonds Payable	233	7,496	3.3%
Other Liabilities	115	3,721	1.7%
Total Non-Current Liabilities	<u>348</u>	<u>11,217</u>	<u>5.0%</u>
<b>TOTAL LIABILITIES</b>	<u><b>802</b></u>	<u><b>25,853</b></u>	<u><b>11.5%</b></u>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	4,203	135,435	60.3%
Additional Paid-in Capital	1,872	60,321	26.9%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	372	11,995	5.3%
Treasury Stock	(281)	(9,081)	(4.0%)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u><b>6,166</b></u>	<u><b>198,670</b></u>	<u><b>88.5%</b></u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u><b>6,968</b></u>	<u><b>224,523</b></u>	<u><b>100.0%</b></u>

Note : New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2008 exchange rate of NT\$32.22 per U.S. Dollar.

All figures are in ROC GAAP.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	Sep 30, 2008		Sep 30, 2007		%	Sep 30, 2008		Jun 30, 2008		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	768	24,748	963	31,028	(20.2%)	768	24,748	783	25,238	(1.9%)
Cost of Goods Sold	(633)	(20,380)	(708)	(22,805)	(10.6%)	(633)	(20,380)	(603)	(19,443)	4.8%
Net Gross Profit	135	4,368	255	8,223	(46.9%)	135	4,368	180	5,795	(24.6%)
	17.6%	17.6%	26.5%	26.5%		17.6%	17.6%	23.0%	23.0%	
Operating Expenses										
- Sales & Marketing	21	673	29	922	(27.0%)	21	673	19	620	8.6%
- General & Administrative	20	639	23	753	(15.1%)	20	639	23	744	(14.1%)
- Research & Development	65	2,109	72	2,313	(8.8%)	65	2,109	65	2,090	0.9%
	106	3,421	124	3,988	(14.2%)	106	3,421	107	3,454	(1.0%)
Operating Income (Loss)	29	947	131	4,235	(77.6%)	29	947	73	2,341	(59.5%)
	3.8%	3.8%	13.6%	13.6%		3.8%	3.8%	9.3%	9.3%	
Net Non-Operating Income (Expenses)	(65)	(2,105)	179	5,764	(136.5%)	(65)	(2,105)	3	120	(1,854.2%)
Income (Loss) from continuing operations before income tax	(36)	(1,158)	310	9,999	(111.6%)	(36)	(1,158)	76	2,461	(147.1%)
	(4.7%)	(4.7%)	32.2%	32.2%		(4.7%)	(4.7%)	9.8%	9.8%	
Income Tax (Expense) Benefit	(8)	(255)	(23)	(766)	(66.7%)	(8)	(255)	(2)	(64)	298.4%
Net Income (Loss)	(44)	(1,413)	287	9,233	(115.3%)	(44)	(1,413)	74	2,397	(158.9%)
	(5.7%)	(5.7%)	29.8%	29.8%		(5.7%)	(5.7%)	9.5%	9.5%	
Earnings per Share	(0.003)	(0.11)	0.017	0.55		(0.003)	(0.11)	0.006	0.18	
Earnings per ADS (2)	(0.017)	(0.55)	0.085	2.75		(0.017)	(0.55)	0.028	0.90	
Weighted Average Number of Shares Outstanding (in millions)		13,130		15,412			13,130		13,172	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2008 exchange rate of NT\$32.22 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended Sep 30, 2008			For the year Ended Sep 30, 2008		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	768	24,748	100.0%	2,296	73,989	100.0%
Cost of Goods Sold	(633)	(20,380)	(82.4%)	(1,870)	(60,250)	(81.4%)
Net Gross Profit	135	4,368	17.6%	426	13,739	18.6%
Operating Expenses						
- Sales & Marketing	21	673	2.7%	62	2,009	2.7%
- General & Administrative	20	639	2.6%	63	2,019	2.7%
- Research & Development	65	2,109	8.5%	193	6,233	8.5%
	106	3,421	13.8%	318	10,261	13.9%
Operating Income (Loss)	29	947	3.8%	108	3,478	4.7%
Net Non-Operating Income (Expenses)	(65)	(2,105)	(8.5%)	(59)	(1,914)	(2.6%)
Income (Loss) from continuing operations before income tax	(36)	(1,158)	(4.7%)	49	1,564	2.1%
Income Tax (Expense) Benefit	(8)	(255)	(1.0%)	(12)	(374)	(0.5%)
Net Income (Loss)	(44)	(1,413)	(5.7%)	37	1,190	1.6%
Earnings per Share	(0.003)	(0.11)		0.003	0.09	
Earnings per ADS <sup>(2)</sup>	(0.017)	(0.55)		0.014	0.45	
Weighted Average Number of Shares Outstanding (in millions)		13,130			13,158	

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**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Nine Months Ended Sep 30, 2008

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	USD	NTD
<b>Cash flows from operating activities :</b>		
Net Income	37	1,190
Depreciation & Amortization	876	28,233
Loss on decline in market value and obsolescence of inventories	11	369
Cash dividends received under the equity method	15	493
Investment loss accounted for under the equity method	2	50
Loss on valuation of financial assets and liabilities	85	2,744
Impairment loss	103	3,308
Gain on disposal of investments	(55)	(1,787)
Gain on disposal of property, plant and equipment	(1)	(26)
Exchange gain on financial assets and liabilities	(0)	(8)
Exchange gain on long-term liabilities	(5)	(179)
Amortization of bond discounts	0	7
Amortization of deferred income	(4)	(124)
Change in assets, liabilities and others	(69)	(2,224)
Net cash provided by operating activities	<u>995</u>	<u>32,046</u>
<b>Cash flows from investing activities :</b>		
Proceeds from disposal of available-for-sales financial assets	60	1,939
Acquisition of financial assets measured at cost	(7)	(216)
Acquisition of long-term investments accounted for under the equity method	(45)	(1,445)
Proceeds from liquidation of long-term investments	6	198
Acquisition of property, plant and equipment	(308)	(9,951)
Proceeds from disposal of property, plant and equipment	3	107
Increase in deferred charges	(19)	(628)
Decrease in other assets - other:	0	2
Net cash used in investing activities	<u>(310)</u>	<u>(9,994)</u>
<b>Cash flows from financing activities :</b>		
Redemption of bonds	(705)	(22,717)
Cash dividends	(291)	(9,383)
Payment of employee bonus	(9)	(286)
Remuneration paid to directors and supervisors	(0)	(12)
Purchase of treasury stock	(65)	(2,087)
Decrease in deposits-in	(0)	(6)
Net cash used in financing activities	<u>(1,070)</u>	<u>(34,491)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>5</u>	<u>180</u>
Net decrease in cash and cash equivalents	<u>(380)</u>	<u>(12,259)</u>
Cash and cash equivalents at beginning of period	<u>1,162</u>	<u>37,453</u>
Cash and cash equivalents at end of period	<u><u>782</u></u>	<u><u>25,194</u></u>

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