



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of Mar 31, 2009
 Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	Mar 31, 2009		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,058	35,906	17.4%
Financial assets at fair value through profit or loss, current	33	1,128	0.5%
Notes & Accounts Receivable	179	6,075	2.9%
Inventories	207	7,045	3.4%
Other Current Assets	40	1,347	0.8%
Total Current Assets	1,517	51,501	25.0%
Non-Current Assets			
Funds and Long-term Investments	1,586	53,840	26.1%
Property, Plant and Equipment	2,787	94,615	45.9%
Other Assets	182	6,176	3.0%
Total Non-Current Assets	4,555	154,631	75.0%
TOTAL ASSETS	6,072	206,132	100.0%
LIABILITIES			
Current Liabilities			
Financial liabilities at fair value through profit or loss, current	1	33	0.0%
Payables	312	10,582	5.1%
Other Current Liabilities	10	338	0.2%
Total Current Liabilities	323	10,953	5.3%
Non-Current Liabilities			
Bonds Payable	221	7,498	3.6%
Long-term Loans	21	700	0.3%
Other Liabilities	103	3,518	1.8%
Total Non-Current Liabilities	345	11,716	5.7%
TOTAL LIABILITIES	668	22,669	11.0%
SHAREHOLDERS' EQUITY			
Capital Stock	3,826	129,878	63.0%
Additional Paid-in Capital	1,713	58,163	28.2%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	(61)	(2,065)	(1.0%)
Treasury Stock	(74)	(2,513)	(1.2%)
TOTAL SHAREHOLDERS' EQUITY	5,404	183,463	89.0%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,072	206,132	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2009 exchange rate of NT \$33.95 per U.S. Dollar.

All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	Mar 31, 2009		Mar 31, 2008		%	Mar 31, 2009		Dec 31, 2008		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	319	10,838	707	24,003	(54.8%)	319	10,838	546	18,541	(41.5%)
Cost of Goods Sold	(447)	(15,173)	(600)	(20,356)	(25.5%)	(447)	(15,173)	(570)	(19,345)	(21.6%)
Net Gross Profit (Loss)	(128)	(4,335)	107	3,647	(218.9%)	(128)	(4,335)	(24)	(804)	439.2%
	(40.0%)	(40.0%)	15.2%	15.2%		(40.0%)	(40.0%)	(4.3%)	(4.3%)	
Operating Expenses										
- Sales & Marketing	18	632	21	716	(11.7%)	18	632	20	679	(6.9%)
- General & Administrative	15	529	18	636	(16.8%)	15	529	13	428	23.6%
- Research & Development	54	1,821	60	2,034	(10.5%)	54	1,821	58	1,966	(7.4%)
	87	2,982	99	3,386	(11.9%)	87	2,982	91	3,073	(3.0%)
Operating Income (Loss)	(215)	(7,317)	8	261	(2,903.4%)	(215)	(7,317)	(115)	(3,877)	88.7%
	(67.5%)	(67.5%)	1.1%	1.1%		(67.5%)	(67.5%)	(20.9%)	(20.9%)	
Net Non-Operating Income (Expenses)	(25)	(843)	(0)	(0)	93,566.7%	(25)	(843)	(561)	(19,081)	(95.6%)
Income (Loss) from continuing operations before income tax	(240)	(8,160)	8	261	(3,226.4%)	(240)	(8,160)	(676)	(22,958)	(64.5%)
	(75.3%)	(75.3%)	1.1%	1.1%		(75.3%)	(75.3%)	(123.8%)	(123.8%)	
Income Tax (Expense) Benefit	(0)	(0)	(2)	(55)	(100.0%)	(0)	(0)	(16)	(552)	(100.0%)
Net Income (Loss)	(240)	(8,160)	6	206	(4,061.2%)	(240)	(8,160)	(692)	(23,510)	(65.3%)
	(75.3%)	(75.3%)	0.9%	0.9%		(75.3%)	(75.3%)	(126.8%)	(126.8%)	
Earnings per Share	(0.019)	(0.64)	0.001	0.02		(0.019)	(0.64)	(0.053)	(1.81)	
Earnings per ADS ⁽²⁾	(0.094)	(3.20)	0.003	0.10		(0.094)	(3.20)	(0.267)	(9.05)	
Weighted Average Number of Shares Outstanding (in millions)		12,767		13,172			12,767		12,972	

Note:
 (1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2009 exchange rate of NT \$33.95 per U.S. Dollar.
 All figures are in ROC GAAP.
 (2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended			For the Year Ended		
	Mar 31, 2009			Mar 31, 2009		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	319	10,838	100.0%	319	10,838	100.0%
Cost of Goods Sold	(447)	(15,173)	(140.0%)	(447)	(15,173)	(140.0%)
Net Gross Profit (Loss)	(128)	(4,335)	(40.0%)	(128)	(4,335)	(40.0%)
Operating Expenses						
- Sales & Marketing	18	632	5.8%	18	632	5.8%
- General & Administrative	15	529	4.9%	15	529	4.9%
- Research & Development	54	1,821	16.8%	54	1,821	16.8%
	87	2,982	27.5%	87	2,982	27.5%
Operating Income (Loss)	(215)	(7,317)	(67.5%)	(215)	(7,317)	(67.5%)
Net Non-Operating Income (Expenses)	(25)	(843)	(7.8%)	(25)	(843)	(7.8%)
Income (Loss) from continuing operations before income tax	(240)	(8,160)	(75.3%)	(240)	(8,160)	(75.3%)
Income Tax (Expense) Benefit	(0)	(0)	0.0%	(0)	(0)	0.0%
Net Income (Loss)	(240)	(8,160)	(75.3%)	(240)	(8,160)	(75.3%)
Earnings per Share	(0.019)	(0.64)		(0.019)	(0.64)	
Earnings per ADS ⁽²⁾	(0.094)	(3.20)		(0.094)	(3.20)	
Weighted Average Number of Shares Outstanding (in millions)		12,767			12,767	

Note:

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(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Three Months Ended Mar. 31, 2009

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	USD	NTD
Cash flows from operating activities :		
Net Income	(240)	(8,160)
Depreciation & Amortization	254	8,640
Gain on decline in market value and obsolescence of inventories	(34)	(1,156)
Investment loss accounted for under the equity method	18	599
Loss on valuation of financial assets and liabilities	19	646
Gain on disposal of property, plant and equipment	(0)	(2)
Exchange loss on financial assets and liabilities	1	22
Amortization of bond discounts	0	1
Amortization of deferred income	(2)	(52)
Change in assets, liabilities and others	94	3,208
Net cash provided by operating activities	<u>110</u>	<u>3,746</u>
Cash flows from investing activities :		
Acquisition of long-term investments accounted for under the equity method	(2)	(63)
Proceeds from liquidation of long-term investments	0	15
Acquisition of property, plant and equipment	(46)	(1,568)
Proceeds from disposal of property, plant and equipment	0	3
Increase in deferred charges	(2)	(84)
Decrease in other assets - others	(0)	1
Net cash used in investing activities	<u>(50)</u>	<u>(1,696)</u>
Cash flows from financing activities :		
Proceeds from long-term Loans	6	200
Repayments of long-term Loans	(6)	(200)
Purchase of treasury stock	(70)	(2,393)
Decrease in deposits-in	0	0
Net cash used in financing activities	<u>(70)</u>	<u>(2,393)</u>
Effect of exchange rate changes on cash and cash equivalents	4	125
Net decrease in cash and cash equivalents	<u>(6)</u>	<u>(218)</u>
Cash and cash equivalents at beginning of period	<u>1,064</u>	<u>36,124</u>
Cash and cash equivalents at end of period	<u><u>1,058</u></u>	<u><u>35,906</u></u>

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