



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of December 31, 2009

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	December 31, 2009		
	US\$	NT\$	%
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	1,651	52,792	21.0%
Financial assets at fair value through profit or loss, current	66	2,096	0.8%
Available-for-sale financial assets, current	196	6,251	2.5%
Notes & Accounts Receivable, net	533	17,056	6.8%
Inventories, net	274	8,776	3.5%
Other Current Assets	41	1,322	0.5%
<b>Total Current Assets</b>	<b>2,761</b>	<b>88,293</b>	<b>35.1%</b>
<b>Non-Current Assets</b>			
Funds and Investments	2,185	69,878	27.7%
Property, Plant and Equipment, net	2,735	87,472	34.7%
Other Assets	195	6,247	2.5%
<b>Total Non-Current Assets</b>	<b>5,115</b>	<b>163,597</b>	<b>64.9%</b>
<b>TOTAL ASSETS</b>	<b>7,876</b>	<b>251,890</b>	<b>100.0%</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial liabilities at fair value through profit or loss, current	60	1,915	0.8%
Payables	594	18,983	7.5%
Current Portion of Long-term Liabilities	400	12,801	5.1%
Other Current Liabilities	10	330	0.1%
<b>Total Current Liabilities</b>	<b>1,064</b>	<b>34,029</b>	<b>13.5%</b>
<b>Non-Current Liabilities</b>			
Long-term Loans	24	766	0.3%
Other Liabilities	109	3,497	1.4%
<b>Total Non-Current Liabilities</b>	<b>133</b>	<b>4,263</b>	<b>1.7%</b>
<b>TOTAL LIABILITIES</b>	<b>1,197</b>	<b>38,292</b>	<b>15.2%</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	4,061	129,878	51.6%
Additional Paid-in Capital	1,387	44,365	17.6%
Retained Earnings, Unrealized Gain or Loss on Financial Instruments and Cumulative Translation Adjustment	1,290	41,245	16.4%
Treasury Stock	(59)	(1,890)	(0.8%)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>6,679</b>	<b>213,598</b>	<b>84.8%</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>7,876</b>	<b>251,890</b>	<b>100.0%</b>

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2009 exchange rate of NT \$31.98 per U.S. Dollar.*

*All figures are in ROC GAAP.*



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	December 31, 2009	December 31, 2008	%			December 31, 2009	September 30, 2009	%		
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	868	27,746	580	18,541	49.6%	868	27,746	857	27,406	1.2%
Cost of Goods Sold	(644)	(20,567)	(605)	(19,344)	6.3%	(644)	(20,567)	(618)	(19,751)	4.1%
Net Gross Profit (Loss)	224	7,179	(25)	(803)	(994.0%)	224	7,179	239	7,655	(6.2%)
	25.9%	25.9%	(4.3%)	(4.3%)		25.9%	25.9%	27.9%	27.9%	
Operating Expenses										
- Sales & Marketing	(20)	(654)	(21)	(679)	(3.7%)	(20)	(654)	(20)	(629)	4.0%
- General & Administrative	(20)	(644)	(13)	(428)	50.5%	(20)	(644)	(18)	(593)	8.6%
- Research & Development	(67)	(2,137)	(62)	(1,966)	8.7%	(67)	(2,137)	(69)	(2,224)	(3.9%)
	(107)	(3,435)	(96)	(3,073)	11.8%	(107)	(3,435)	(107)	(3,446)	(0.3%)
Operating Income (Loss)	117	3,744	(121)	(3,876)	(196.6%)	117	3,744	132	4,209	(11.0%)
	13.5%	13.5%	(20.9%)	(20.9%)		13.5%	13.5%	15.4%	15.4%	
Net Non-Operating Income (Expenses)	22	700	(597)	(19,082)	(103.7%)	22	700	68	2,180	(67.9%)
Income (Loss) from continuing operations before income tax	139	4,444	(718)	(22,958)	(119.4%)	139	4,444	200	6,389	(30.4%)
	16.0%	16.0%	(123.8%)	(123.8%)		16.0%	16.0%	23.3%	23.3%	
Income Tax Expense	(2)	(48)	(17)	(552)	(91.3%)	(2)	(48)	(10)	(298)	(83.9%)
Net Income (Loss)	137	4,396	(735)	(23,510)	(118.7%)	137	4,396	190	6,091	(27.8%)
	15.8%	15.8%	(126.8%)	(126.8%)		15.8%	15.8%	22.2%	22.2%	
Earnings (Losses) per Share	0.011	0.35	(0.057)	(1.81)		0.011	0.35	0.015	0.48	
Earnings (Losses) per ADS <sup>(2)</sup>	0.055	1.75	(0.283)	(9.05)		0.055	1.75	0.075	2.40	
Weighted Average Number of Shares Outstanding (in millions)		12,687		12,972			12,687		12,672	

**Notes:**

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2009 exchange rate of NT\$31.98 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended December 31, 2009			For the Year Ended December 31, 2009		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	868	27,746	100.0%	2,771	88,618	100.0%
Cost of Goods Sold	(644)	(20,567)	(74.1%)	(2,275)	(72,738)	(82.1%)
Net Gross Profit	224	7,179	25.9%	496	15,880	17.9%
Operating Expenses						
- Sales & Marketing	(20)	(654)	(2.4%)	(72)	(2,291)	(2.6%)
- General & Administrative	(20)	(644)	(2.3%)	(69)	(2,220)	(2.5%)
- Research & Development	(67)	(2,137)	(7.7%)	(251)	(8,037)	(9.0%)
	(107)	(3,435)	(12.4%)	(392)	(12,548)	(14.1%)
Operating Income	117	3,744	13.5%	104	3,332	3.8%
Net Non-Operating Income (Expenses)	22	700	2.5%	36	1,136	1.2%
Income from continuing operations before income tax	139	4,444	16.0%	140	4,468	5.0%
Income Tax Expense	(2)	(48)	(0.2%)	(19)	(594)	(0.6%)
Net Income	137	4,396	15.8%	121	3,874	4.4%
Earnings per Share	0.011	0.35		0.010	0.31	
Earnings per ADS <sup>(2)</sup>	0.055	1.75		0.048	1.55	
Weighted Average Number of Shares Outstanding (in millions)		12,687			12,699	

**Notes:**

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**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Year Ended December 31, 2009

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	USD	NTD
<b>Cash flows from operating activities :</b>		
Net Income	121	3,874
Depreciation & Amortization	1,048	33,518
Gain on recovery in market value and obsolescence of inventories	(71)	(2,268)
Cash dividends received under the equity method	12	390
Investment loss accounted for under the equity method	28	893
Loss on valuation of financial assets and liabilities	10	327
Impairment loss	12	388
Gain on disposal of investments	(39)	(1,257)
Gain on disposal of property, plant and equipment	(1)	(13)
Gain on disposal of non-current assets held for sale	(3)	(91)
Exchange gain on financial assets and liabilities	(0)	(6)
Exchange gain on long-term liabilities	(1)	(27)
Amortization of bond discounts	1	20
Amortization of deferred income	(6)	(202)
Compensation cost of Share-Based payment	5	161
Changes in assets, liabilities and others	(100)	(3,206)
Net cash provided by operating activities	1,016	32,501
<b>Cash flows from investing activities :</b>		
Acquisition of Trading financial assets	(6)	(190)
Acquisition of available-for-sales financial assets	(0)	(2)
Proceeds from disposal of available-for-sales financial assets	49	1,554
Proceed from sale of financial assets measured at cost	1	39
Acquisition of long-term investments accounted for under the equity method	(120)	(3,824)
Proceeds from disposal of long-term investments accounted for the equity method	3	79
Proceeds from liquidation of long-term investments	1	15
Acquisition of property, plant and equipment	(551)	(17,609)
Proceeds from disposal of property, plant and equipment	1	39
Proceeds from disposal of non-current assets held for sale	15	462
Increase in deferred charges	(36)	(1,146)
Increase in other assets - other:	(1)	(23)
Net cash used in investing activities	(644)	(20,606)
<b>Cash flows from financing activities :</b>		
Proceeds from long-term Loans	13	400
Repayments of long-term Loans	(9)	(300)
Increase in financial liabilities at fair value through profit or loss	42	1,341
Proceeds from bonds issued	167	5,330
Bonds issue cost	(2)	(51)
Purchase of treasury stock	(75)	(2,393)
Treasury stock transferred to employees	19	623
Increase in deposits-in	0	6
Net cash provided by financing activities	155	4,956
Effect of exchange rate changes on cash and cash equivalents	(6)	(183)
Net increase in cash and cash equivalents	521	16,668
Cash and cash equivalents at beginning of period	1,130	36,124
Cash and cash equivalents at end of period	1,651	52,792

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