



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of June 30, 2010

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2010		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,417	45,506	18.3%
Financial Assets at Fair Value through Profit or Loss, current	54	1,728	0.7%
Available-for-Sale Financial Assets, current	182	5,859	2.4%
Notes & Accounts Receivable, net	577	18,531	7.5%
Inventories, net	321	10,300	4.2%
Other Current Assets	60	1,912	0.7%
Total Current Assets	2,611	83,836	33.8%
Non-Current Assets			
Funds and Investments	2,028	65,129	26.3%
Property, Plant and Equipment, net	2,898	93,069	37.5%
Other Assets	189	6,035	2.4%
Total Non-Current Assets	5,115	164,233	66.2%
TOTAL ASSETS	7,726	248,069	100.0%
LIABILITIES			
Current Liabilities			
Short-term Loans	23	729	0.3%
Financial Liabilities at Fair Value through Profit or Loss, current	52	1,661	0.7%
Payables	728	23,364	9.4%
Dividends Payable	194	6,233	2.5%
Current Portion of Long-term Liabilities	174	5,575	2.2%
Other Current Liabilities	13	445	0.2%
Total Current Liabilities	1,184	38,007	15.3%
Non-Current Liabilities			
Long-term Loans	28	915	0.4%
Other Liabilities	109	3,496	1.4%
Total Non-Current Liabilities	137	4,411	1.8%
TOTAL LIABILITIES	1,321	42,418	17.1%
STOCKHOLDERS' EQUITY			
Capital Stock	4,045	129,879	52.4%
Additional Paid-in Capital	1,392	44,691	18.0%
Retained Earnings, Unrealized Gain or Loss on Financial Instruments and Cumulative Translation Adjustment	1,178	37,815	15.2%
Treasury Stock	(210)	(6,734)	(2.7%)
TOTAL STOCKHOLDERS' EQUITY	6,405	205,651	82.9%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	7,726	248,069	100.0%

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2010 exchange rate of NT \$ 32.11 per U.S. Dollar.

All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	June 30, 2010		June 30, 2009		%	June 30, 2010		March 31, 2010		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	926	29,745	705	22,628	31.5%	926	29,745	832	26,715	11.3%
Cost of Goods Sold	(652)	(20,940)	(537)	(17,247)	21.4%	(652)	(20,940)	(628)	(20,156)	3.9%
Net Gross Profit	274	8,805	168	5,381	63.6%	274	8,805	204	6,559	34.2%
	29.6%	29.6%	23.8%	23.8%		29.6%	29.6%	24.6%	24.6%	
Operating Expenses										
- Sales & Marketing	(17)	(553)	(12)	(376)	47.1%	(17)	(553)	(17)	(545)	1.5%
- General & Administrative	(21)	(679)	(14)	(454)	49.6%	(21)	(679)	(19)	(603)	12.6%
- Research & Development	(67)	(2,136)	(58)	(1,855)	15.1%	(67)	(2,136)	(62)	(2,007)	6.4%
	(105)	(3,368)	(84)	(2,685)	25.4%	(105)	(3,368)	(98)	(3,155)	6.8%
Operating Income	169	5,437	84	2,696	101.7%	169	5,437	106	3,404	59.7%
	18.3%	18.3%	11.9%	11.9%		18.3%	18.3%	12.7%	12.7%	
Net Non-Operating Income (Expenses)	4	130	(28)	(901)	-	4	130	6	197	(34.0%)
Income from Continuing Operations before Income Tax	173	5,567	56	1,795	210.1%	173	5,567	112	3,601	54.6%
	18.7%	18.7%	7.9%	7.9%		18.7%	18.7%	13.5%	13.5%	
Income Tax Expense	(11)	(363)	(8)	(248)	46.4%	(11)	(363)	(4)	(119)	205.0%
Income from Continuing Operations	162	5,204	48	1,547	236.4%	162	5,204	108	3,482	49.5%
Extraordinary Gain	2	69	-	-	100.0%	2	69	-	-	100.0%
Net Income	164	5,273	48	1,547	240.9%	164	5,273	108	3,482	51.4%
	17.7%	17.7%	6.8%	6.8%		17.7%	17.7%	13.0%	13.0%	
Earnings per Share	0.013	0.42	0.004	0.12		0.013	0.42	0.009	0.28	
Earnings per ADS ⁽²⁾	0.065	2.10	0.019	0.60		0.065	2.10	0.044	1.40	
Weighted Average Number of Shares Outstanding (in millions)		12,450		12,672			12,450		12,638	

Notes:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2010 exchange rate of NT \$32.11 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended June 30, 2010			For the Six-Month Period Ended June 30, 2010		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	926	29,745	100.0%	1,758	56,460	100.0%
Cost of Goods Sold	(652)	(20,940)	(70.4%)	(1,280)	(41,096)	(72.8%)
Net Gross Profit	<u>274</u>	<u>8,805</u>	<u>29.6%</u>	<u>478</u>	<u>15,364</u>	<u>27.2%</u>
Operating Expenses						
- Sales & Marketing	(17)	(553)	(1.8%)	(34)	(1,098)	(1.9%)
- General & Administrative	(21)	(679)	(2.3%)	(40)	(1,282)	(2.3%)
- Research & Development	(67)	(2,136)	(7.2%)	(129)	(4,143)	(7.3%)
	<u>(105)</u>	<u>(3,368)</u>	<u>(11.3%)</u>	<u>(203)</u>	<u>(6,523)</u>	<u>(11.5%)</u>
Operating Income	169	5,437	18.3%	275	8,841	15.7%
Net Non-Operating Income (Expenses)	4	130	0.4%	11	327	0.5%
Income from Continuing Operations before Income Tax	173	5,567	18.7%	286	9,168	16.2%
Income Tax Expense	(11)	(363)	(1.2%)	(15)	(482)	(0.8%)
Income from Continuing Operations	162	5,204	17.5%	271	8,686	15.4%
Extraordinary Gain	2	69	0.2%	2	69	0.1%
Net Income	<u>164</u>	<u>5,273</u>	<u>17.7%</u>	<u>273</u>	<u>8,755</u>	<u>15.5%</u>
Earnings per Share	<u>0.013</u>	<u>0.42</u>		<u>0.022</u>	<u>0.70</u>	
Earnings per ADS ⁽²⁾	<u>0.065</u>	<u>2.10</u>		<u>0.109</u>	<u>3.50</u>	
Weighted Average Number of Shares Outstanding (in millions)		<u>12,450</u>			<u>12,543</u>	

Notes:

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UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Six-Month Period Ended June 30, 2010

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	<u>USD</u>	<u>NTD</u>
Cash flows from operating activities :		
Net Income	273	8,755
Extraordinary gain	(3)	(83)
Depreciation & Amortization	492	15,806
Gain on recovery in market value and obsolescence of inventories	(9)	(294)
Cash dividends received under the equity method	9	299
Investment loss accounted for under the equity method	6	202
Gain on valuation of financial assets and liabilities	(2)	(60)
Gain on disposal of investments	(7)	(234)
Gain on disposal of property, plant and equipment	(0)	(14)
Exchange loss on financial assets and liabilities	1	33
Exchange loss on long-term liabilities	1	21
Amortization of bond discounts	3	113
Amortization of deferred income	(3)	(82)
Compensation cost of share-based payment	10	309
Changes in assets, liabilities and others	(21)	(674)
Net cash provided by operating activities	<u>750</u>	<u>24,097</u>
Cash flows from investing activities :		
Proceeds from disposal of available-for-sales financial assets	12	389
Proceed from sale of financial assets measured at cost	3	84
Acquisition of long-term investments accounted for under the equity method	(55)	(1,782)
Proceeds from disposal of long-term investments accounted for the equity method	1	38
Proceeds from liquidation of long-term investments	0	10
Acquisition of property, plant and equipment	(588)	(18,873)
Proceeds from disposal of property, plant and equipment	1	24
Proceeds from disposal of non-current assets held for sale	12	401
Increase in deferred charges	(8)	(267)
Increase in other assets - others	(3)	(108)
Net cash used in investing activities	<u>(625)</u>	<u>(20,084)</u>
Cash flows from financing activities :		
Proceeds from short-term loans	23	721
Proceeds from long-term loans	9	300
Repayments of long-term loans	(0)	(11)
Redemption of bonds	(233)	(7,500)
Exercise of employee stock options	0	3
Purchase of treasury stock	(151)	(4,844)
Disposal of treasury stock	0	15
Increase in deposits-in	0	1
Net cash used by financing activities	<u>(352)</u>	<u>(11,315)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>0</u>	<u>16</u>
Net decrease in cash and cash equivalents	(227)	(7,286)
Cash and cash equivalents at beginning of period	<u>1,644</u>	<u>52,792</u>
Cash and cash equivalents at end of period	<u><u>1,417</u></u>	<u><u>45,506</u></u>

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