



UNITED MICROELECTRONICS CORPORATION

Condensed Unconsolidated Balance Sheet

As of September 30, 2001

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	September 30, 2001		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,434	49,508	16.1%
Marketable Securities	5	160	0.1%
Notes & Accounts Receivables	193	6,673	2.2%
Inventories	178	6,155	2.0%
Other Current Assets	160	5,536	1.8%
Total Current Assets	<u>1,970</u>	<u>68,032</u>	<u>22.2%</u>
Non-Current Assets			
Funds and Long Term Investments	2,071	71,511	23.4%
Property, Plant and Equipment	4,627	159,761	52.2%
Intangible Assets	1	34	0.0%
Other Assets	193	6,660	2.2%
TOTAL ASSETS	<u><u>8,862</u></u>	<u><u>305,998</u></u>	<u><u>100.0%</u></u>
LIABILITIES			
Current Liabilities			
Short-term Loans	0	0	0.0%
Payables	585	20,185	6.6%
Current Portion of Long Term Liabilities	245	8,475	2.8%
Other Current Liabilities	51	1,762	0.6%
Total Current Liabilities	<u>881</u>	<u>30,422</u>	<u>10.0%</u>
Non-Current Liabilities			
Bonds Payable	533	18,420	6.0%
Long-Term Loans	598	20,635	6.7%
Other Liabilities	145	4,990	1.6%
TOTAL LIABILITIES	<u><u>2,157</u></u>	<u><u>74,467</u></u>	<u><u>24.3%</u></u>
SHAREHOLDERS' EQUITY			
Capital Stock	3,862	133,357	43.6%
Capital Reserve	2,377	82,090	26.8%
Retained Earnings, Unrealized Long Term Investment Loss and Translation Adjustment	642	22,164	7.3%
Treasury Stock	(176)	(6,080)	-2.0%
TOTAL SHAREHOLDERS' EQUITY	<u><u>6,705</u></u>	<u><u>231,531</u></u>	<u><u>75.7%</u></u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>8,862</u></u>	<u><u>305,998</u></u>	<u><u>100.0%</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the exchange rate of NT\$ 34.53 per U.S. Dollar. All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Condensed Unconsolidated Income Statement

For the Nine-Month Period Ended September 30, 2001

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	Year Over Year Comparison					Quarter Over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	September 30, 2001		September 30, 2000		%	September 30, 2001		June 30, 2001		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	346	11,955	853	29,479	-59.4%	346	11,955	434	15,003	-20.3%
Cost of Goods Sold	(419)	(14,490)	(409)	(14,139)	2.5%	(419)	(14,490)	(366)	(12,652)	14.5%
Net Gross Profit	(73)	(2,535)	444	15,340	-	(73)	(2,535)	68	2,351	-
	-21.2%	-21.2%	52.0%	52.0%		-21.2%	-21.2%	15.7%	15.7%	
Operating Expenses										
- Sales & Marketing	7	242	3	106	128.3%	7	242	3	89	171.9%
- General & Administrative	34	1,158	23	801	44.6%	34	1,158	26	912	27.0%
- Research & Development	67	2,315	43	1,480	56.4%	67	2,315	61	2,120	9.2%
	108	3,715	69	2,387	55.6%	108	3,715	90	3,121	19.0%
Operating Income (loss)	(181)	(6,250)	375	12,953	-	(181)	(6,250)	(22)	(770)	711.7%
	-52.3%	-52.3%	43.9%	43.9%		-52.3%	-52.3%	-5.1%	-5.1%	
Net Non-Operating Income (Loss)	32	1,110	47	1,609	-31.0%	32	1,110	(66)	(2,283)	-
Income before Income Tax	(149)	(5,140)	422	14,562	-	(149)	(5,140)	(88)	(3,053)	68.4%
	-43.0%	-43.0%	49.4%	49.4%		-43.0%	-43.0%	-20.3%	-20.3%	
Income Tax (Expense) Benefit	32	1,116	-	(6)	-	32	1,116	35	1,199	-6.9%
Net Income (loss)	(117)	(4,024)	422	14,556	-	(117)	(4,024)	(53)	(1,854)	117.0%
	-33.7%	-33.7%	49.4%	49.4%		-33.7%	-33.7%	-12.4%	-12.4%	

Note:

New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2001 exchange rate of NT\$ 34.53 per U.S. Dollar.

All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION

Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)⁽¹⁾
Except Per Share Data*

	For the Three-Month Period Ended September 30, 2001			For the Nine-Month Period Ended September 30, 2001		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	346	11,955	100%	1,464	50,551	100%
Cost of Goods Sold	(419)	(14,490)	-121.2%	(1,191)	(41,132)	-81.4%
Net Gross Profit	(73)	(2,535)	-21.2%	273	9,419	18.6%
Operating Expenses						
- Sales & Marketing	7	242	2.0%	17	582	1.1%
- General & Administrative	34	1,158	9.7%	86	2,956	5.8%
- Research & Development	67	2,315	19.4%	182	6,296	12.5%
	108	3,715	31.1%	285	9,834	19.4%
Operating Income (loss)	(181)	(6,250)	-52.3%	(12)	(415)	-0.8%
Net Non-Operating Income (Loss)	32	1,110	9.3%	(38)	(1,296)	-2.6%
Income before Income Tax	(149)	(5,140)	-43.0%	(50)	(1,711)	-3.4%
Income Tax (Expense) Benefit	32	1,116	9.3%	67	2,307	4.6%
Net Income (loss)	(117)	(4,024)	-33.7%	17	596	1.2%
Earnings per share	-0.01	-0.30		0.00	0.04	
Earnings per ADS ⁽²⁾	-0.04	-1.50		0.01	0.20	
Weighted Average Number of Shares Outstanding (in millions)		13,260			13,285	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the exchange rate of NT\$ 34.53 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADR equals 5 ordinary shares.



UNITED MICROELECTRONICS CORPORATION
Condensed Unconsolidated Statement of Cash Flows

For Nine Months Ended September 30, 2001

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash Flows from Operating Activities :		
Net Income	17	596
Depreciation & Amortization	740	25,557
Provision for bad debt expense	(1)	(44)
Investment Loss (Income) recognized by equity method	31	1,055
Cash dividends from equity investees	6	221
Inventory loss	58	2,014
Loss on decline in market value of long-term investments	12	420
Gain on Disposal of Investments	(64)	(2,230)
Gain on Disposal of Properties, Plant and equipment and idle assets	1	44
Change in Working Capital & Others	146	5,048
Net Cash Provided from Operating Activities	946	32,681
Cash Flows from Investing Activities :		
Increase in Short-Term Investments	(5)	(175)
Increase in Long-Term Investments	(206)	(7,102)
Proceeds from disposal of long-term investments	86	2,982
Acquisition of Fixed Assets	(891)	(30,761)
Proceeds from disposal of Properties, Plant and Equipment and Idle assets	9	307
Decrease in Restricted deposits	77	2,652
Increase in Deferred Assets / Other Assets / Intangible Assets	(61)	(2,105)
Net Cash Used in Investing Activities	(991)	(34,202)
Cash Flows from Financing Activities :		
Decrease in Short-Term Loans	(101)	(3,489)
Decrease in Long-Term Loans	(307)	(10,618)
Proceeds from Bonds Issued and Redemption of Bonds	434	15,000
Treasury stock	(102)	(3,539)
Bonus to Directors and Supervisors	(13)	(433)
Net Cash Provided from Financing Activities	(89)	(3,079)
Net Increase (Decrease) in Cash and Cash Equivalents	(134)	(4,600)
Cash and Cash Equivalents at Beginning of Period	1,567	54,108
Cash and Cash Equivalents at End of Period	1,433	49,508

*Note: New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2001 exchange rate of NT\$ 34.53 per U.S. Dollar.
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