

A blue-tinted image of a microchip or circuit board pattern, showing a grid of squares and rectangles, located in the top left corner of the slide.

The Foundry of Choice

UMC
2002 Q1 Financial Review

April 29, 2002

UMC

NOTE CONCERNING FORWARD-LOOKING STATEMENTS

Except for statements in respect of historical matters, the statements in this release are "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of UMC to be materially different from what may be implied by such forward-looking statements. Investors are cautioned that actual events and results could differ materially from those statements as a result of a number of factors, including, among other things: our dependence upon frequent introduction of new services and technologies based on the latest developments; the intensely competitive semiconductor, personal computer and communications industries and markets; the risks associated with international global business activities; our dependence upon key personnel; general economic and political conditions, including those related to the semiconductor, personal computer and communications industries; possible disruptions in commercial activities caused by natural and human induced disasters, including terrorist activity and armed conflict, such as reduced end-user purchases relative to expectations and orders; fluctuations in foreign currency exchange rates; and those risks identified in the section entitled "Risk Factors" in UMC's Registration Statement on Form F-3 filed with the U.S. Securities and Exchange Commission on January 2, 2002, as amended and supplemented.

The financial statements included in this release were prepared and published in accordance with ROC GAAP. Investors are cautioned that there are many differences between ROC GAAP and U.S. GAAP, as described in the notes to the financial statements on Form 6-K filed with the U.S. Securities and Exchange Commission on March 29, 2002.

The forward-looking statements in this release reflect the current belief of UMC as of the date of this release and UMC undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement - QoQ

Unit: NT M

	Q1-02	%	Q4-01	%	Change %
Net Operating Revenues	12,159	100.0	13,942	100.0	(12.8)
Gross Margin	674	5.5	(288)	(2.1)	-
Operating Expenses	(3,126)	(25.7)	(4,887)	(35.0)	(36.0)
Operating Income (Loss)	(2,452)	(20.2)	(5,175)	(37.1)	(52.6)
Net Non-operating Income	2,670	22.0	533	3.8	400.9
Net Income (Loss)	216	1.8	(3,753)	(26.9)	-
EPS (NTD)	0.02		(0.29)		
EPADS (USD)	0.003		(0.041)		

Note:

1. Information enclosed is UMC unconsolidated financial data.
2. Exchange rate 35.01 was used to translate NTD to USD.

Income Statement - YoY: 3 Months

Unit: NT M

	Q1-02	%	Q1-01	%	Change %
Net Operating Revenues	12,159	100.0	23,593	100.0	(48.5)
Gross Margin	674	5.5	9,603	40.7	(93.0)
Operating Expenses	(3,126)	(25.7)	(2,998)	(12.8)	4.3
Operating Income (Loss)	(2,452)	(20.2)	6,605	27.9	-
Net Non-operating Income (Expenses)	2,670	22.0	(123)	(0.5)	-
Net Income	216	1.8	6,474	27.4	(96.7)
EPS (NTD)	0.02		0.49		
EPADS (USD)	0.003		0.070		

Note:

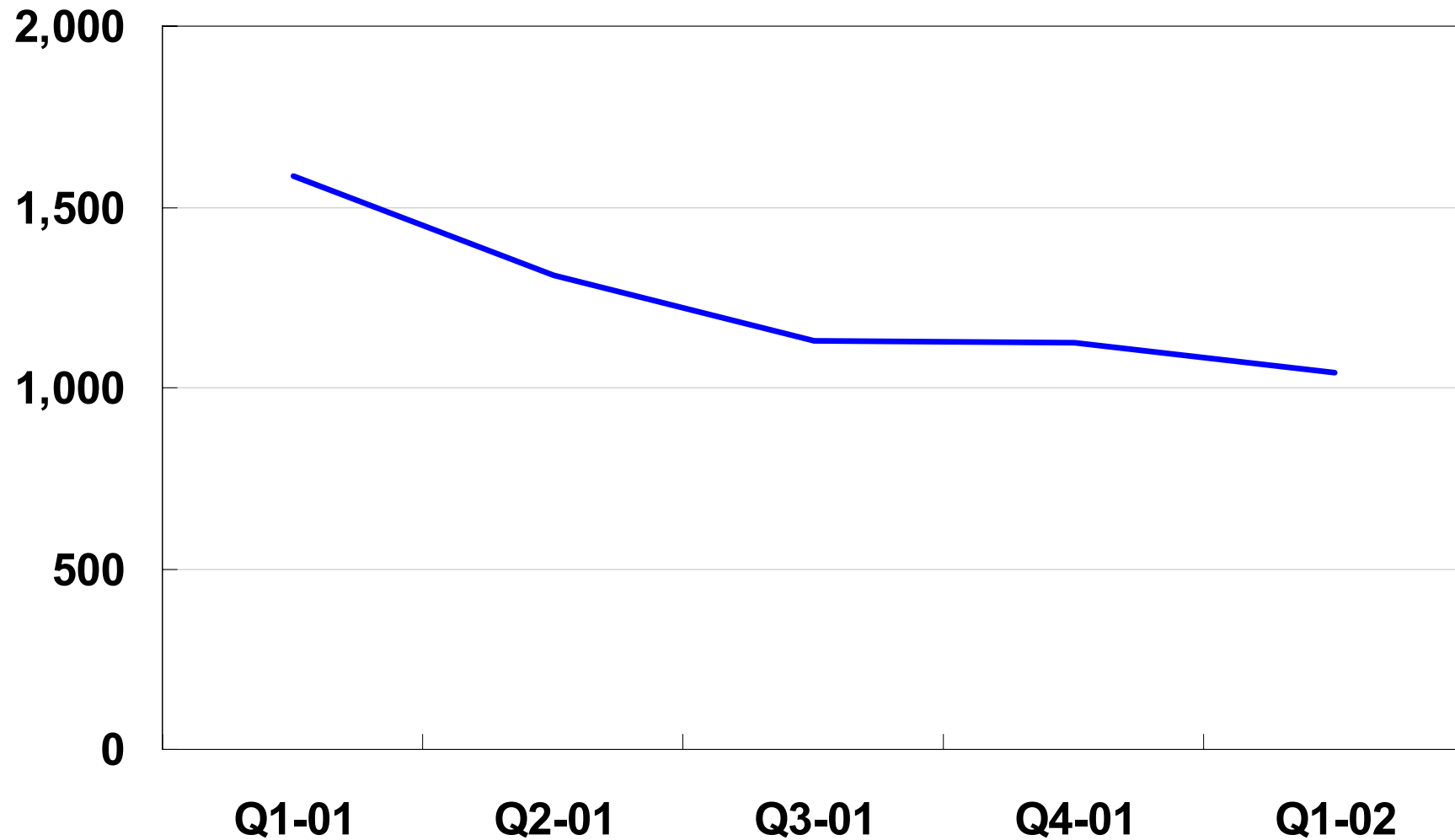
1. Information enclosed is UMC unconsolidated financial data.
2. Exchange rate 35.01 was used to translate NTD to USD.

Investment Income

	Unit: NT M	
	Q1-02	Q4-01
UMCJ	148	(77)
Unimicron	55	64
Faraday	23	33
Novatek	66	65
Trecenti	(391)	(532)
Others	504	81
Total	405	(366)

Average Selling Price Trend- 8" Wafer Equivalent

Unit: USD



Balance Sheet Highlight - March 31, 2002

Unit: NT M

Cash and Cash Equivalents	60,812
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Long-term Investments	57,639
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Fixed Assets	148,841
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Total Assets	293,687
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Current Liabilities	25,694
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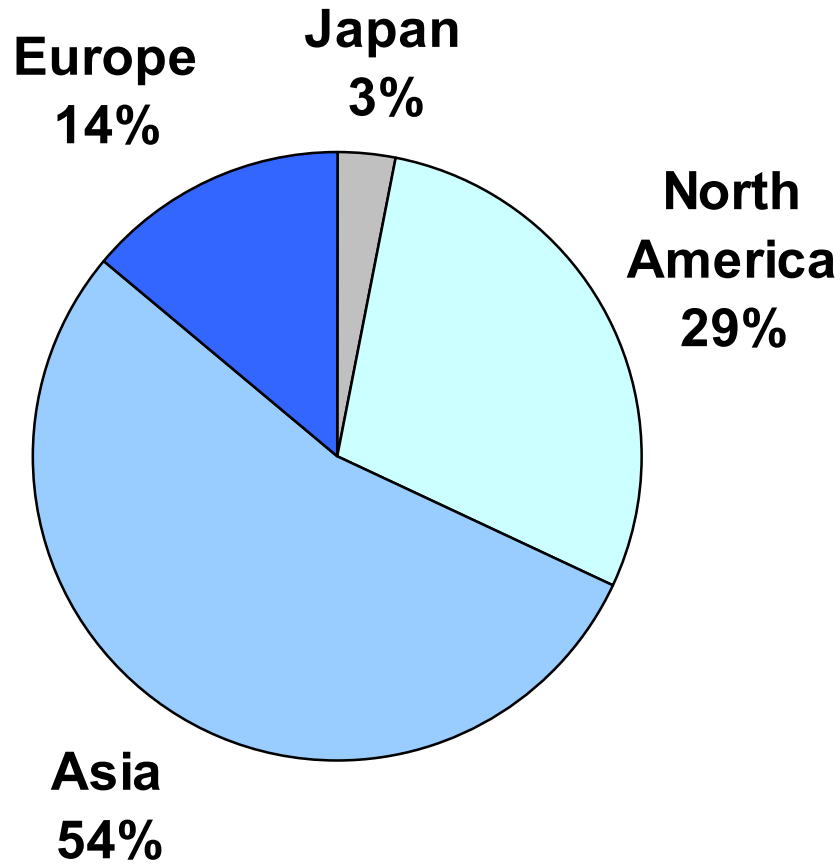
Long-term Debts	51,631
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Stockholders' Equity	211,744
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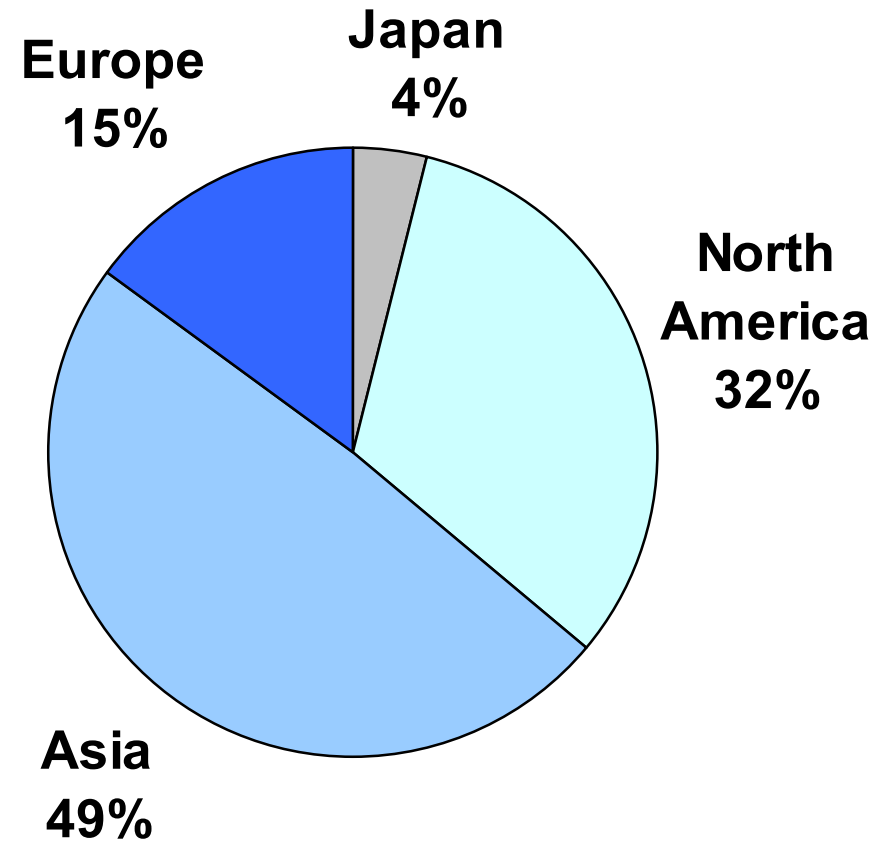
<i>Depreciation Expense (YTD)</i>	<i>8,066</i>
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Sales Breakdown by Geography

2002 Q1

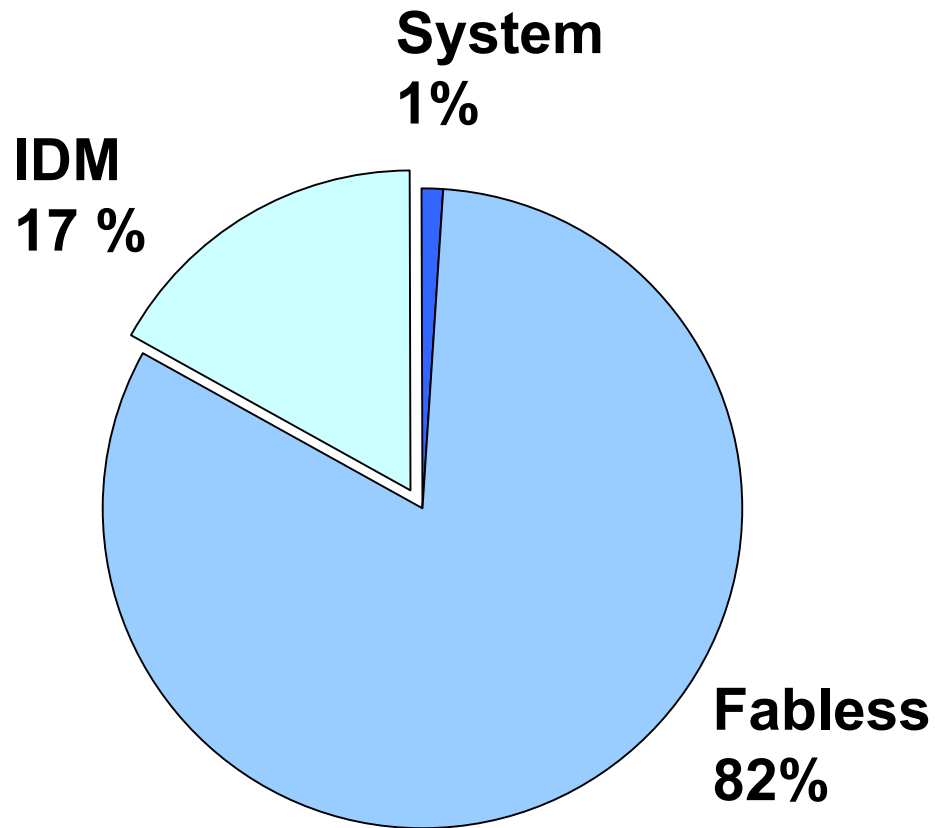


2001 Q4

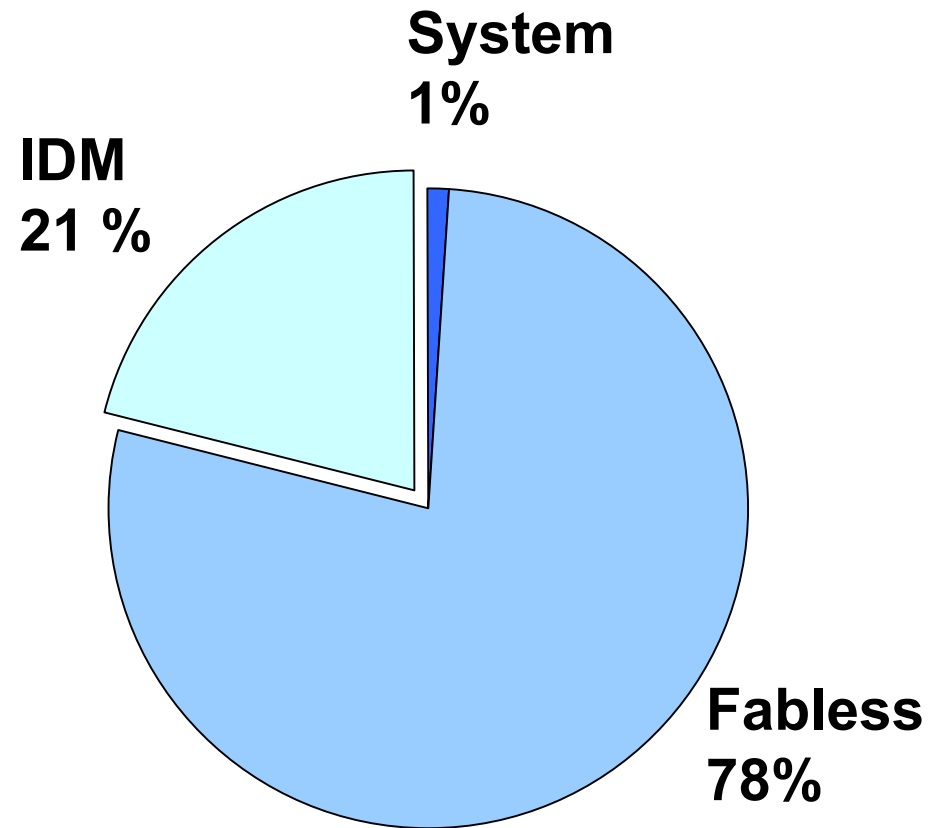


Sales Breakdown by Customer

2002 Q1

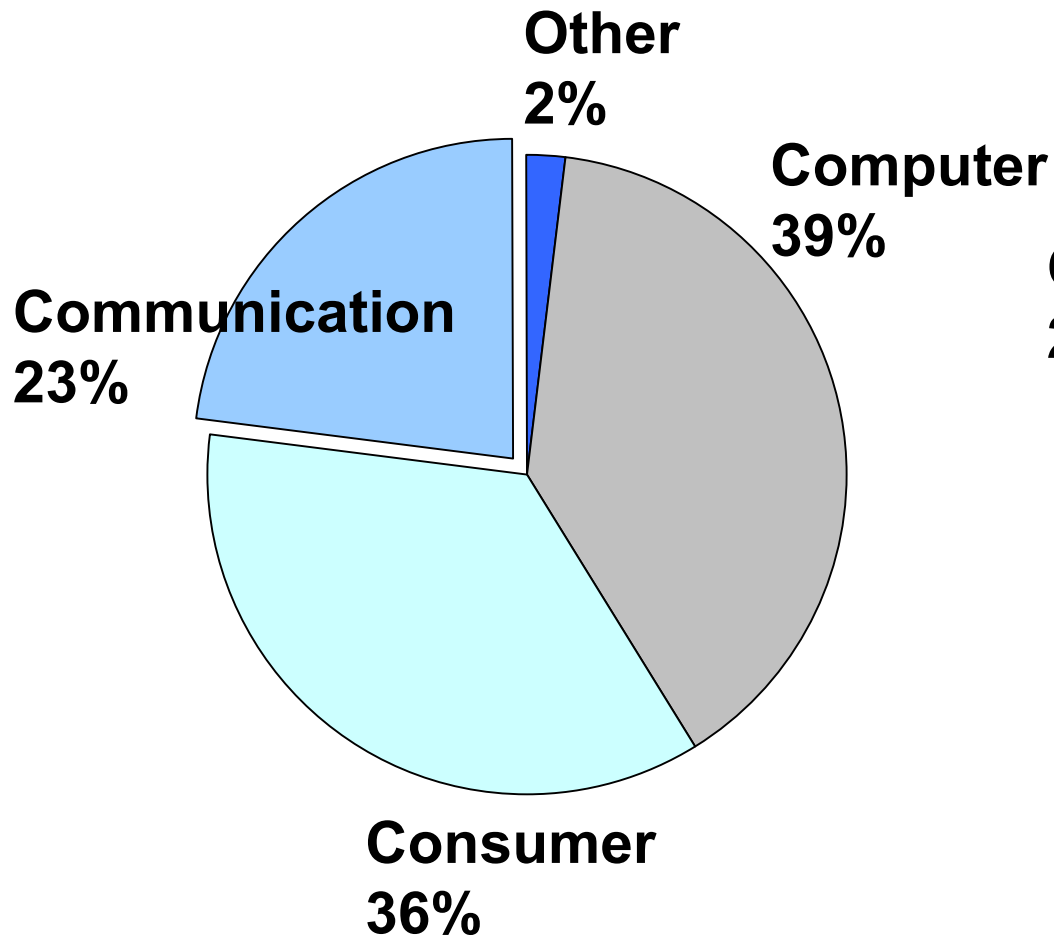


2001 Q4

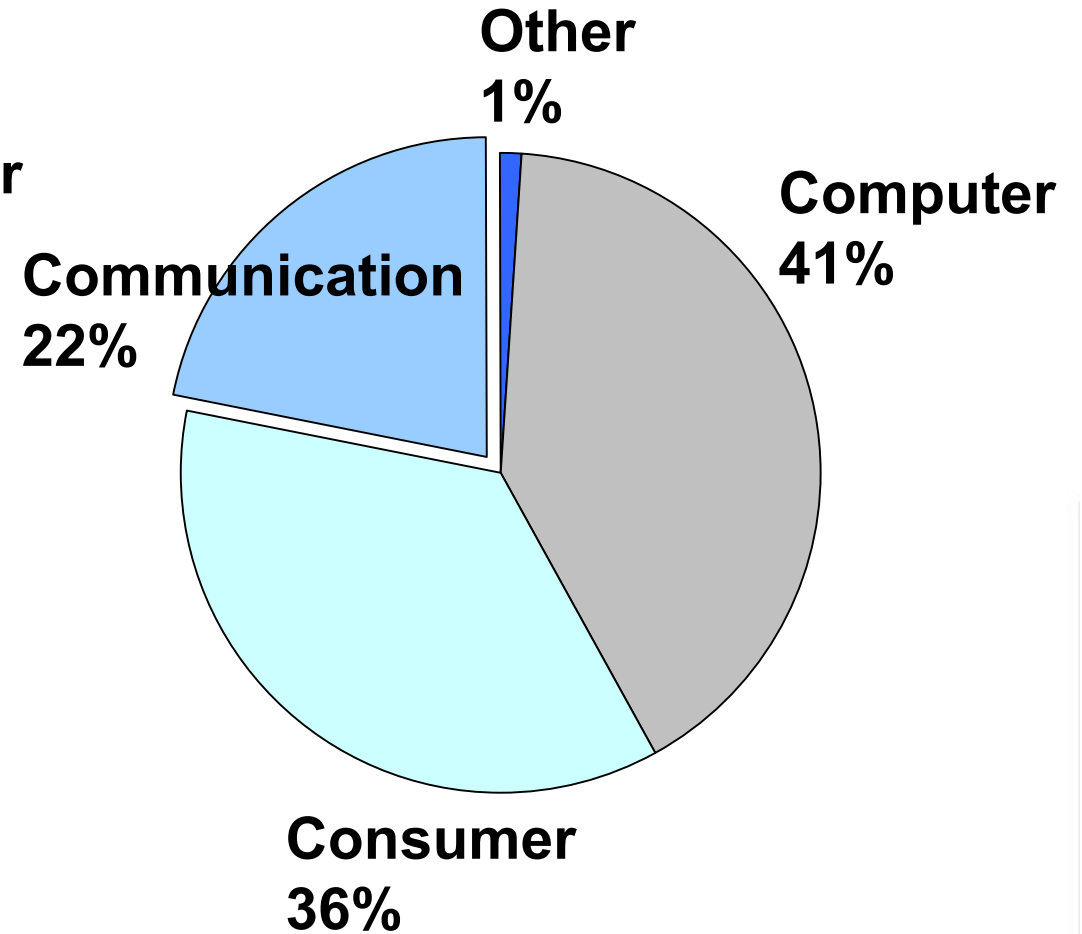


Sales Breakdown by Application

2002 Q1

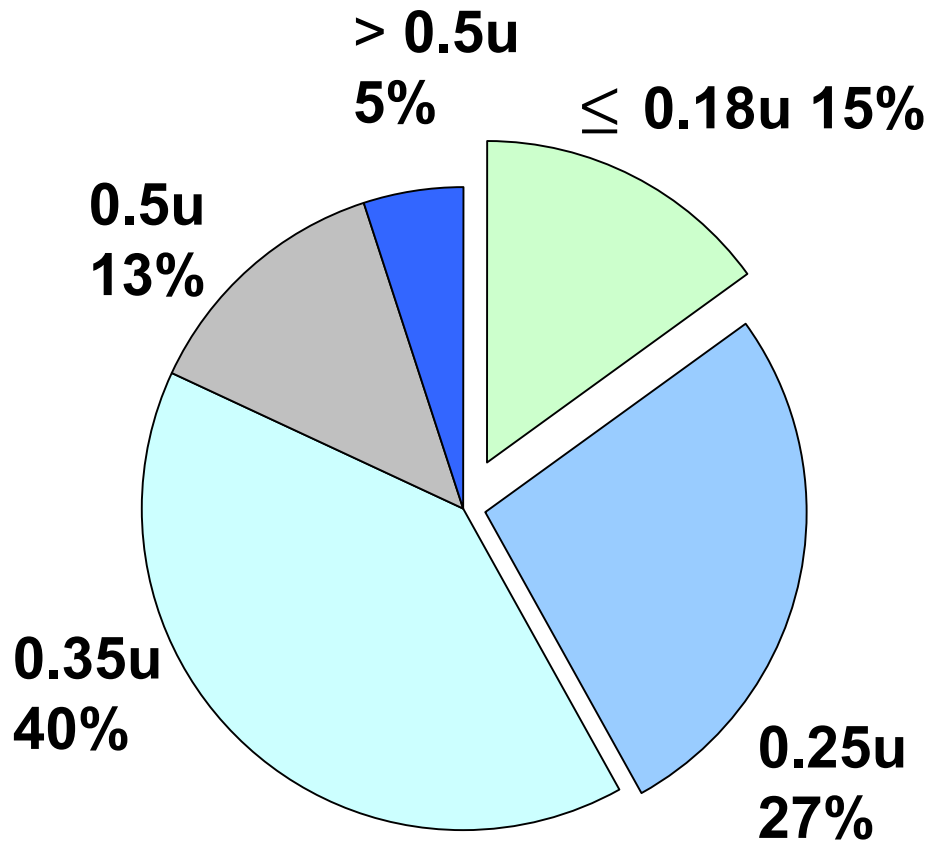


2001 Q4

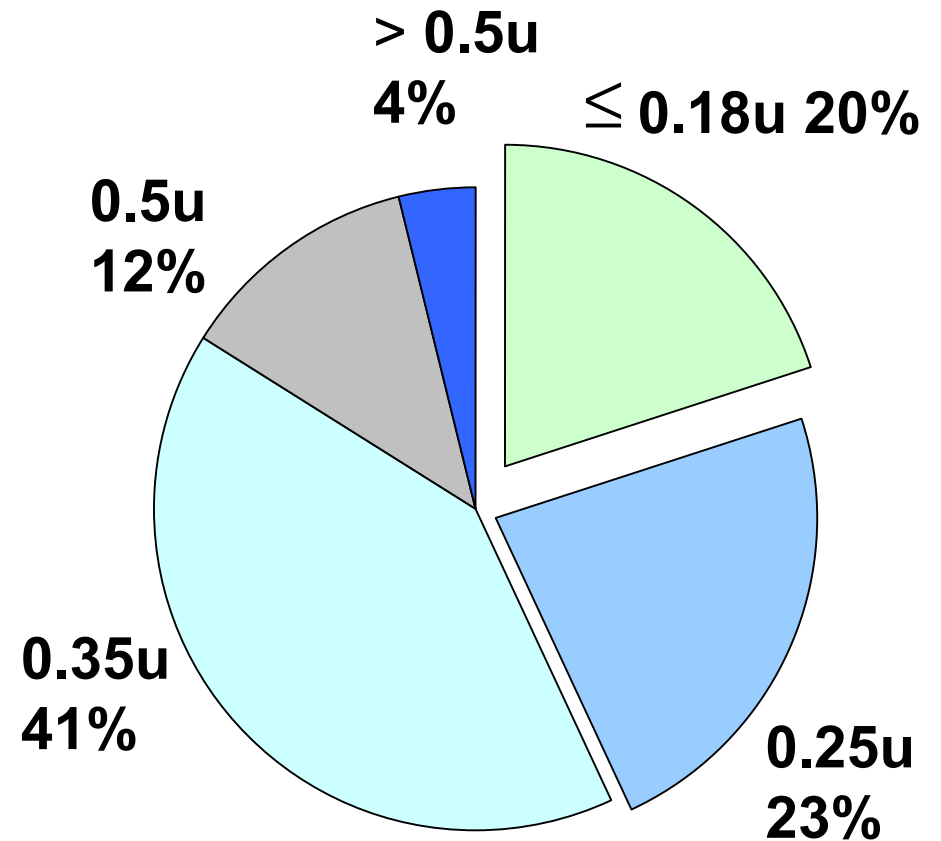


Sales Breakdown by Technology

2002 Q1

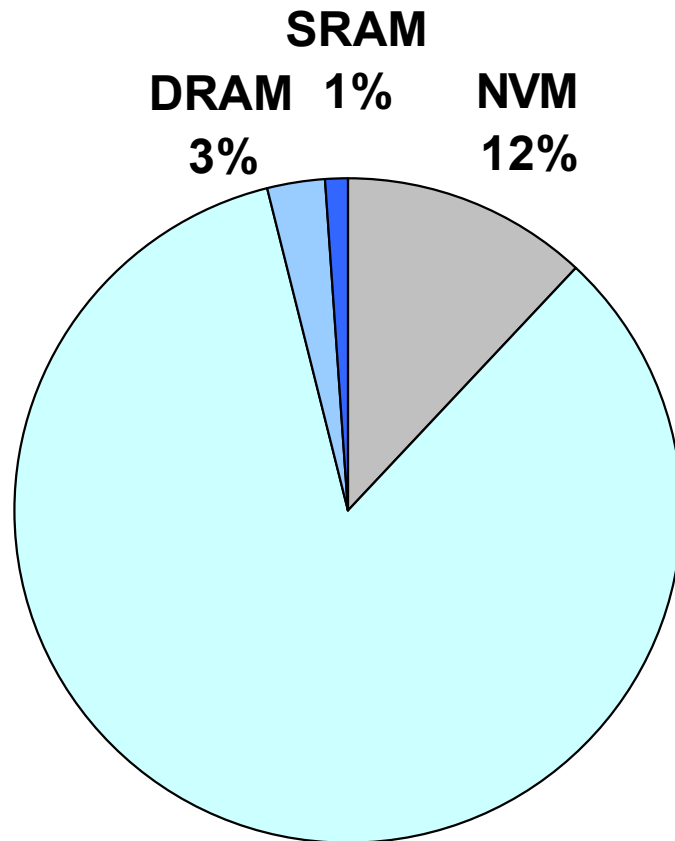


2001 Q4



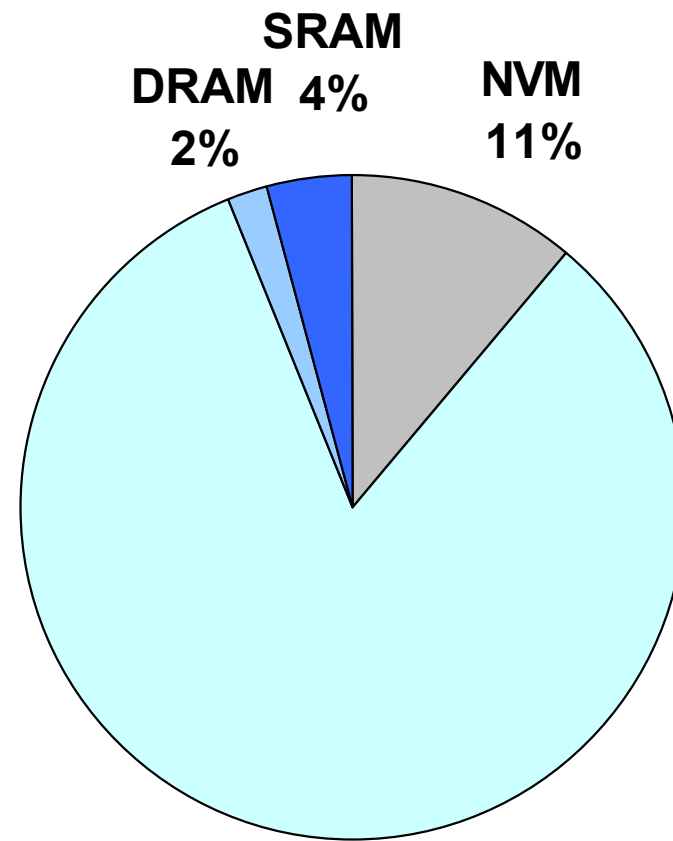
Sales Breakdown by Device Type

2002 Q1



**Logic/Mixed
mode 84%**

2001 Q4



**Logic/Mixed
mode 83%**

For more information regarding UMC

www.umc.com

For all inquiries, suggestions, and comments

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