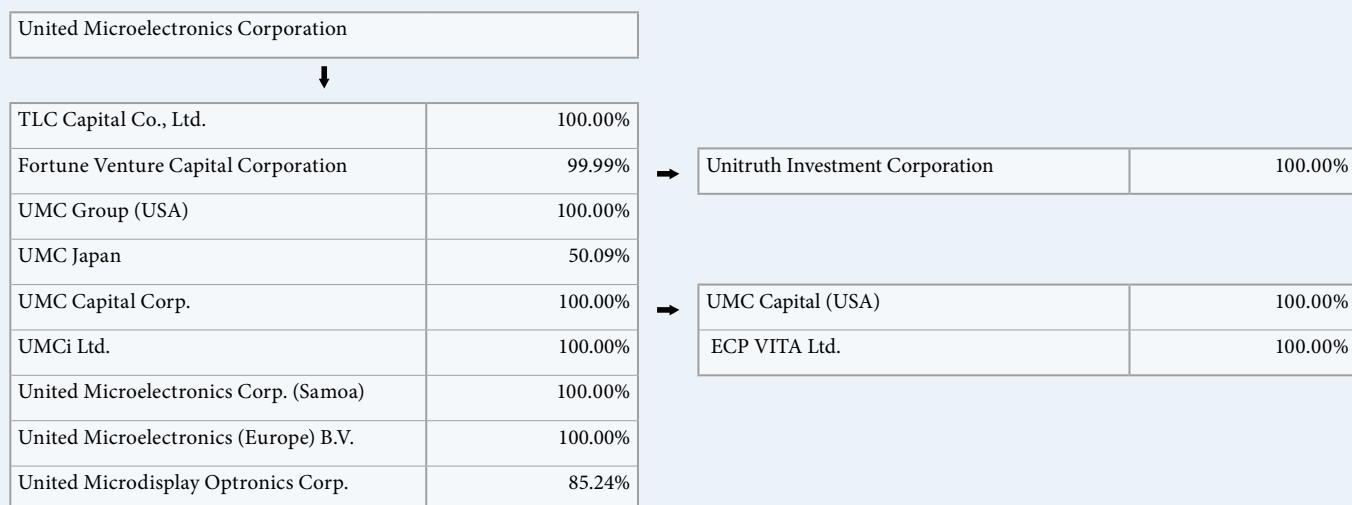


## SPECIAL DISCLOSURES

## Summary of Affiliated Enterprises

### Organization Chart



### Basic Data of Affiliated Enterprises

In thousand NTD

NAME OF CORPORATION	DATE OF ESTABLISHMENT	ADDRESS	CAPITAL	MAJOR BUSINESS / PRODUCTION ITEMS
Fortune Venture Capital Corporation	1993.9.21	2F, 76, Sec. 2, Tunhwa S. Rd., Taipei, Taiwan 10683, R.O.C.	5,000,000,000	Consulting and planning for investment in new business
Unitruth Investment Co.	2004.7.22	2F, 76, Sec. 2, Tunhwa S. Rd., Taipei, Taiwan 10683, R.O.C.	800,000,000	Investment holding
TLC Capital Co., Ltd.	2005.10.14	2F, 76, Sec. 2, Tunhwa S. Rd., Taipei, Taiwan 10683, R.O.C.	6,288,000,000	Consulting for investment in new business
UMC Group (USA)	1997.8.11	488 De Guigne Drive, Sunnyvale, CA 94085, U.S.A.	539,922,563 (USD 16,437,500)	IC sales
UMC Japan	1984.5.15	1580, Yamamoto, Tateyama-City, Chiba 294-0014, Japan	7,577,540,365 (JPY 27,140,187,552)	Sales and manufacturing of integrated circuits
UMC Capital Corp.	2001.1.16	P.O. Box 1034GT, Grand Cayman, Cayman Islands	4,073,028,000 (USD 124,000,000)	Investment holding
UMC Capital (USA)	2001.2.13	488 De Guigne Drive, Sunnyvale, CA 94085, U.S.A.	6,569,400 (USD 200,000)	Investment holding
UMCi Ltd.	2001.1.18	3 Pasir Ris Drive 12, Singapore 519528	28,905,467,278 (USD 880,006,266)	Sales and manufacturing of integrated circuits
United Microelectronics Corp. (Samoa)	2000.10.12	Offshore Chambers, P.O. Box 217, Apia, Samoa	9,197,160 (USD 280,000)	Investment holding
United Microelectronics (Europe) B.V.	1989.5.23	World Trade Center, H-Tower, Schipholboulevard 243 1118 BH Schiphol, The Netherlands	127,292,275 (USD 3,875,309)	IC sales
United Microdisplay Optronics Corporation	2002.9.11	2F, 3, Li-Hsin 2 <sup>nd</sup> Rd., Hsinchu Science Park, Taiwan 30078, R.O.C.	986,584,420	Sales and manufacturing of LCOS
ECP VITA Ltd.	2005.7.27	Romasco Place, Wickhams Cay 1, P.O. Box 3140, Road Town, Tortola, British Virgin Islands	32,847,000 (USD 1,000,000)	Insurance

Notes (1) USD:NTD = 1:32.847; JPY:NTD = 1:0.2792. (2) The data is dated December 31, 2007.

*Summary of Affiliated Enterprises (cont.)*

**Data for Common Shareholders of Treated-as Controlled Companies and Affiliates**

None.

**Business of United Microelectronics Corporation (UMC) and its Affiliated Enterprises**

The business of UMC and its affiliated enterprises includes semiconductor wafer manufacturing, electronics, optronics, investment activities, insurance and trade.

## Summary of Affiliated Enterprises (cont.)

## Directors, Supervisors and Presidents of Affiliated Enterprises

NAME OF CORPORATION	TITLE	NAME OR REPRESENTATIVE	SHAREHOLDING	
			SHARES	%
Fortune Venture Capital Corporation	Chairman	United Microelectronics Corporation	499,994,000	99.99
		Representative: Duen-Chian Cheng	-	-
	Director	United Microelectronics Corporation	499,994,000	99.99
		Representative: John Hsuan	-	-
	Director	United Microelectronics Corporation	499,994,000	99.99
		Representative: Chitung Liu	-	-
	Director	United Microelectronics Corporation	499,994,000	99.99
		Representative: Robert Tsao	-	-
Supervisor	United Microelectronics Corporation	499,994,000	99.99	
	Representative: Bellona Chen	-	-	
Unitruth Investment Co.	Chairman	Fortune Venture Capital Corporation	80,000,000	100.00
		Representative: Duen-Chian Cheng	-	-
	Director	Fortune Venture Capital Corporation	80,000,000	100.00
		Representative: Jean Tien	-	-
	Director	Fortune Venture Capital Corporation	80,000,000	100.00
		Representative: Bellona Chen	-	-
Supervisor	Fortune Venture Capital Corporation	80,000,000	100.00	
	Representative: Isabel Liu	-	-	
TLC Capital Co., Ltd.	Chairman	United Microelectronics Corporation	628,800,000	100.00
		Representative: Duen-Chian Cheng	-	-
	Director	United Microelectronics Corporation	628,800,000	100.00
		Representative: Jean Tien	-	-
	Director	United Microelectronics Corporation	628,800,000	100.00
		Representative: Bellona Chen	-	-
Supervisor	United Microelectronics Corporation	628,800,000	100.00	
	Representative: Chitung Liu	-	-	

## Summary of Affiliated Enterprises (cont.)

NAME OF CORPORATION	TITLE	NAME OR REPRESENTATIVE	SHAREHOLDING	
			SHARES	%
UMC Group (USA)	Director	Peter J. Courture	-	-
	Director	Tony Yu	-	-
UMC Japan	Chairman	John Hsuan	-	-
	Director and President	Kevin Lee	-	-
	Director	T.Y. Hwang	-	-
	Director	Toshiji Sugawara	920	0.09
	Director	Toshiaki Kaneta	5	0.00
	Supervisor	Chitung Liu	-	-
	Supervisor	Yoshihiro Matsumoto	210	0.02
	Supervisor	Eiichi Arakawa	172	0.02
	Supervisor	Grace Li	-	-
UMC Capital Corp.	Director	United Microelectronics Corporation	124,000,000	100.00
		Representative: Stan Hung	-	-
UMC Capital (USA)	Director and President	Peter J. Courture	-	-
	Director	Stan Hung	-	-
UMCi Ltd.	Director	Robert H.C. Tsao	-	-
	Director	Jackson Hu	-	-
	Director	Po-Wen Yen	-	-
	Director	Peter J. Courture	-	-
United Microelectronics Corp. (Samoa)	Director	United Microelectronics Corporation	280,000	100.00
		Representative: Stan Hung	-	-
United Microelectronics (Europe) B.V.	Director	Jackson Hu	-	-
	Director	Stan Hung	-	-
United Microdisplay Optronics Corporation	Chairman	United Microelectronics Corporation	84,093,025	85.24
		Representative: John Hsuan	-	-
	Director	United Microelectronics Corporation	84,093,025	85.24
		Representative: Duen-Chian Cheng	-	-
	Director	United Microelectronics Corporation	84,093,025	85.24
		Representative: Tony Sin	-	-
Supervisor	United Microelectronics Corporation	84,093,025	85.24	
		Representative: Jin-Shuang Chen	-	-

## Summary of Affiliated Enterprises (cont.)

## Directors, Supervisors and Presidents of Affiliated Enterprises

NAME OF CORPORATION	TITLE	NAME OR REPRESENTATIVE	SHAREHOLDING	
			SHARES	%
ECP VITA Ltd.	Director	Jeff Tseng	-	-
	Director	Stan Hung	-	-
	Director	Chitung Liu	-	-

Note The data is dated December 31, 2007.

## Summarized Operation Results of Affiliated Enterprises

In thousand NTD

NAME OF CORPORATION	CAPITAL	TOTAL ASSETS	TOTAL LIABILITIES	NET WORTH	NET OPERATING REVENUES	NET OPERATING INCOME (Loss)	NET INCOME (Loss)	EARNINGS (Loss) PER SHARE (NTD)
TLC Capital Co., Ltd.	6,288,000	8,138,296	95,679	8,042,617	4,264,624	709,353	656,926	1.05
Fortune Venture Capital Corp.	5,000,000	10,484,802	60,571	10,424,231	1,913,006	1,083,930	997,143	1.99
UMC Group (USA)	540	7,057,623	5,841,339	1,216,284	53,177,099	193,189	159,010	9.67
UMC Japan	7,577,540	14,480,421	1,803,184	12,677,237	7,783,989	(494,983)	(117,804)	(119.05)
UMC Capital Corp.	4,073,028	4,157,838	4,070	4,153,768	213,622	31,759	31,759	0.26
UMCi Ltd.	28,906	19,427,626	-	19,427,626	-	(1,060)	(1,054)	(0.00)
United Microelectronics Corp. (Samoa)	9,197	1,663	-	1,663	32	(6,902)	(6,902)	(24.65)
United Microelectronics (Europe) B.V.	127,292	2,159,317	1,856,063	303,254	9,311,883	19,545	21,664	2,407.10
United Microdisplay Optronics Corp.	986,584	256,343	79,549	176,794	21,349	(175,039)	(220,008)	(2.39)
Unitruth Investment Corp.	800,000	1,060,455	38,560	1,021,895	553,778	361,585	317,826	3.97
UMC Capital (USA)	6,569	12,905	1,122	11,783	37,777	1,799	1,073	5.37
ECP VITA Ltd.	32,847	94,631	25,246	69,385	17,962	15,894	18,487	18.49
UMO(HK) Limited	3,257	3,257	-	3,257	-	-	-	-

Note USD:NTD = 1:32.847; JPY:NTD = 1:0.2792; HKD:NTD = 1:4.157

## Issuance of Private Placement Securities

None.

## Acquisition or Disposal of UMC Shares by Subsidiaries

*In thousand NTD, Shares*

SUBSIDIARY	PAID-IN CAPITAL	SOURCE OF CAPITAL	HOLDING % BY THE COMPANY	ACQUISITION OR DISPOSAL DATE	SHARES ACQUIRED AND AMOUNT	DISPOSAL SHARES AND AMOUNT	PROFIT/LOSS	AS OF ANNUAL REPORT PRINTING DATE	
								SHARES	AMOUNT
Fortune Venture Capital Corporation	5,000,000	New shares for cash	99.99	2007	None	6,683,490 shares 66,743 (Note 1)	None	15,386,352	105,114
				2008	None	None	None	15,386,352	105,114

*Notes (1) 6,683,490 shares were cancelled due to capital reduction in 2007. (2) Data represented for 2008 was gathered up until March 17, 2008. (3) None of the above companies pledged UMC shares as collateral. (4) The Company did not provide endorsements or guarantees to these subsidiaries. (5) The Company did not provide loans to these subsidiaries.*

## Other Necessary Supplements

None.

## Disclosures of Events which may Have a Significant Influence on Stockholders' Equity or Share Price, in Compliance with Item 2, Paragraph 2 in Article 36 of the Securities and Exchange Law of the R.O.C.

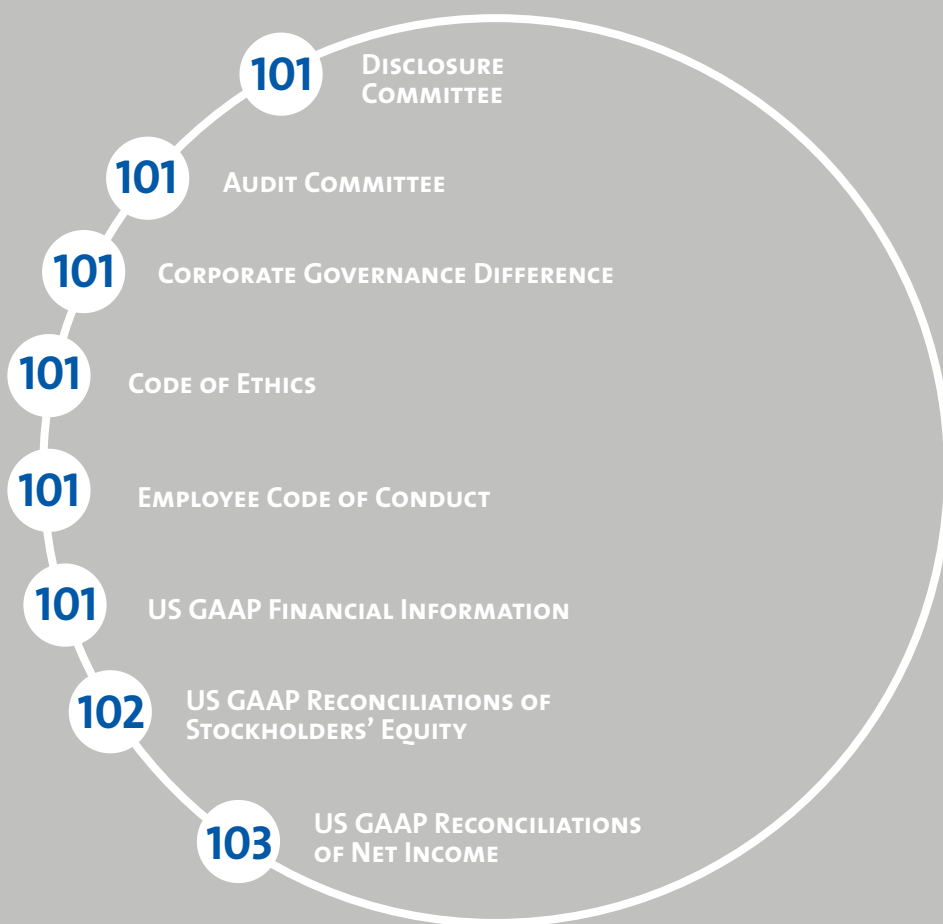
On February 15, 2005, the Hsinchu District Court Prosecutor's Office conducted a search of the Company's facilities. On February 18, 2005, the Company's former Chairman Mr. Robert H.C. Tsao, released a public statement, explaining that its assistance to Hejian Technology Corp. (Hejian) did not involve any investment or technology transfer. Furthermore, from the very beginning there was a verbal indication that, at the proper time, the Company would be compensated appropriately for its assistance, and circumstances permitting, at some time in the future, it will push through the merger between two companies. However, no promise was made by the Company and no written agreement was made and executed. Upon the Company's request to materialize the said verbal indication by compensating in the form of either cash or equity, the Chairman of the holding company of Hejian offered 15% of the approximately 700 million outstanding shares of the holding company of Hejian in return for the Company's past assistance and for continued assistance in the future.

Immediately after the Company had received such offer, it filed an application with the Investment Commission of the Ministry of Economic Affairs on March 18, 2005 (Ref. No. 94-Lian-Tung-Tzu-0222), for their executive guidance for the successful transfer of said shares to the Company. The shareholders meeting dated June 13, 2005 resolved that to the extent permitted by law the Company shall try to get the 15% of the outstanding shares offered by the holding company of Hejian as an asset of the Company. The holding company of Hejian offered 106 million shares of its outstanding common shares in return for the Company's assistance. The holding company of Hejian has put all such shares in escrow. The Company was informed of such escrow on August 4, 2006. The subscription price per share of the holding company of Hejian in the last offering was USD 1.1. Therefore, the total market value of the said shares is

worth more than USD 110 million. However, the Company may not acquire the ownership of nor exercise the rights of the said shares with any potential stock dividend or cash dividend distributed in the future until the ROC laws and regulations allow the Company to acquire and exercise. In the event that any stock dividend or cash dividend is distributed, the Company's stake in the holding company of Hejian will accumulate accordingly.

On February 15, 2006, the Company was fined in the amount of NTD 5 million for unauthorized investment activities in Mainland China, implicating violation of Article 35 of the Act "Governing Relations Between Peoples of the Taiwan Area and the Mainland Area" by the R.O.C. Ministry of Economic Affairs (MOEA). However, as the Company believes it was illegally and improperly fined, the Company had filed an administrative appeal against MOEA to the Executive Yuan on March 16, 2006. On October 19, 2006, Executive Yuan denied the administrative appeal filed by the Company. The Company had filed an administrative litigation case against MOEA on December 8, 2006. Taipei High Administrative Court announced and reversed MOEA's administrative sanction on July 19, 2007. MOEA has had an appeal against the Company on August 10, 2007.

As resolved during the shareholders' meeting on June 11, 2007, the Company carried out a capital reduction of NTD 57,394 million, which represented 5,739 million shares or approximately 30% of its outstanding shares, for the purpose of increasing shareholders' return on equity and reducing idle funds. The capital reduction is comprised of NTD 53,911 million of cash distribution, and the proportionate cancellation of 348 million shares of treasury stock. The effective date of capital reduction was August 7, 2007 and the transaction was submitted and approved by the competent authority. The replacement of new shares and cash return were completed on October 9, 2007.



## DISCLOSURE ACCORDING TO US SECURITY AUTHORITIES REGULATION

## Disclosure Committee

The primary purpose of the Disclosure Committee is to assist the Company in establishing and maintaining “disclosure controls and procedures” designed to ensure the quality of filing reports on a timely basis.

## Audit Committee

To meet the requirement of Section 404 of the Sarbanes-Oxley Act, UMC’s Audit Committee was established in March 2005, with the purpose of assisting the Board of Directors in fulfilling its responsibility relating to the Company’s accounting and reporting practices and quality and integrity of financial reporting. The Committee shall have the responsibilities regarding the oversight of independent auditors and reviewing internal audits, the annual external audit, and the financial statements.

According to the Audit Committee Charter, the Committee is authorized to conduct or authorize investigations or special audits into any matters within the scope of the Committee’s responsibilities. The Committee shall communicate directly with the management, independent auditors and internal auditors respectively, and receive anonymous submissions by employees of the Company regarding concerns related to questionable accounting or auditing matters.

As of March 2008, there were three members in the Committee, all of which were independent directors of UMC. The Committee shall meet and determine the future meeting frequency and intervals needed to carry out its duties and responsibilities.

## Disclosure of the Differences between UMC’s Corporate Governance Practices and Those Required of Domestic Companies under NYSE Listing Standards

[http://www.umc.com/english/investors/Corp\\_gov\\_difference.asp](http://www.umc.com/english/investors/Corp_gov_difference.asp)

## Disclosure of the UMC Code of Ethics for Directors, Supervisors and Managers

[http://www.umc.com/english/pdf/Code\\_of\\_Ethics.pdf](http://www.umc.com/english/pdf/Code_of_Ethics.pdf)

## Disclosure of the UMC Employee Code of Conduct

[http://www.umc.com/english/pdf/Code\\_of\\_Conduct.pdf](http://www.umc.com/english/pdf/Code_of_Conduct.pdf)

## US GAAP Financial Information

The Company’s completed 2007 US GAAP reconciled financial statements and footnotes will be available in the Form 20-F, which will be filed to US Securities and Exchange Commission (“SEC”) on or before June 30, 2008, and be accessible on both SEC and UMC websites.

## US GAAP RECONCILIATIONS OF STOCKHOLDERS' EQUITY

As of December 31,

In thousands

	2007		2006
	NTD	USD	NTD
Total stockholders' equity (as reported under ROC GAAP)	236,466,889	7,291,609	291,164,871
US GAAP Adjustments:			
Compensation	(512,990)	(15,818)	(684,774)
Equity investees	(498,358)	(15,367)	21,528
Investments in debt and equity securities			
(1)Change in fair value of investments in securities	(139,909)	(4,314)	-
(2)Adjustments due to change in ownership of investees	375,885	11,591	353,330
Goodwill	14,187,604	437,484	37,948,205
Treasury stock and related disposal	(3,104,443)	(95,728)	(4,476,369)
Pension	527,312	16,260	(164,776)
Total stockholders' equity (as reported under US GAAP)	247,301,990	7,625,717	324,162,015

Notes (1) The USD amounts are presented solely for the convenience of the readers and were translated at the noon buying rate of NTD 32.43 to USD 1.0 in effect on December 31, 2007 at the Federal Reserve, the central bank of the United States. (2) Certain comparative amounts have been reclassified to conform to the current year's presentation.

## US GAAP RECONCILIATIONS OF NET INCOME

For the years ended December 31,

In thousands

	2007		2006
	NTD	USD	NTD
Net income (as reported under ROC GAAP)	16,961,762	523,027	32,619,313
US GAAP Adjustments:			
Compensation	(2,647,918)	(81,650)	(2,106,043)
Equity investees	(4,069)	(126)	(56,785)
Investments in debt and equity securities			
(1)Change in fair value of investments in securities	207,286	6,391	(352,311)
(2)Impairment of investments in securities	162,481	5,010	779,368
(3)Difference in application of equity accounting	-	-	628,724
(4)Adjustments due to change in ownership of investees	(51,089)	(1,575)	(18,808)
Exchangeable bond liabilities	-	-	199,389
Derivative instruments	-	-	1,126,322
Goodwill impairment loss	(23,760,601)	(732,673)	-
Treasury stock and related disposal	(132,154)	(4,075)	(10,842,272)
Income tax effect	-	-	(180,167)
Net Income (loss) (as reported under US GAAP)	(9,264,302)	(285,671)	21,796,730