



UNITED MICROELECTRONICS CORPORATION
Condensed Unconsolidated Balance Sheet

As of December 31, 2000

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	December 31, 2000		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,639	54,108	17.4%
Receivables	522	17,237	5.6%
Inventories	306	10,090	3.2%
Other Current Assets	40	1,350	0.4%
Total Current Assets	<u>2,507</u>	<u>82,785</u>	<u>26.6%</u>
Non-Current Assets			
Funds and Long Term Investments	2,041	67,364	21.7%
Property, Plant and Equipment	4,610	152,181	48.9%
Other Assets	267	8,798	2.8%
TOTAL ASSETS	<u><u>9,425</u></u>	<u><u>311,128</u></u>	<u><u>100.0%</u></u>
LIABILITIES			
Current Liabilities			
Short-term Loans	106	3,489	1.1%
Payables	658	21,710	7.0%
Current Portion of Long Term Loans	266	8,791	2.8%
Other Current Liabilities	18	607	0.2%
Total Current Liabilities	<u>1,048</u>	<u>34,597</u>	<u>11.1%</u>
Non-Current Liabilities			
Bonds Payable	121	3,990	1.3%
Long-Term Loans	920	30,367	9.8%
Other Liabilities	126	4,173	1.3%
TOTAL LIABILITIES	<u><u>2,215</u></u>	<u><u>73,127</u></u>	<u><u>23.5%</u></u>
SHAREHOLDERS' EQUITY			
Capital Stock	3,475	114,715	36.9%
Capital Reserve	2,489	82,161	26.4%
Retained Earnings, Unrealized Long Term Investment			
Loss and Translation Adjustment	1,291	42,604	13.7%
Treasury Stock	(45)	(1,479)	-0.5%
TOTAL SHAREHOLDERS' EQUITY	<u><u>7,210</u></u>	<u><u>238,001</u></u>	<u><u>76.5%</u></u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>9,425</u></u>	<u><u>311,128</u></u>	<u><u>100.0%</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the exchange rate of NT\$ 33.01 per U.S. Dollar.

All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Condensed Unconsolidated Income Statement

For the Three-Month Period Ended December 31, 2000

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share Data

	Year Over Year Comparison					Quarter Over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	December 31, 2000		December 31, 1999		%	December 31, 2000		September 30, 2000		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	965	31,851	546	18,032	76.6%	965	31,851	893	29,479	8.0%
Cost of Goods Sold	(434)	(14,336)	(319)	(10,527)	36.2%	(434)	(14,336)	(428)	(14,139)	1.4%
Net Gross Profit	531	17,515	227	7,505	133.4%	531	17,515	465	15,340	14.2%
	55.0%	55.0%	41.6%	41.6%		55.0%	55.0%	52.0%	52.0%	
Operating Expenses										
- Sales & Marketing	8	263	5	152	73.0%	8	263	3	106	148.1%
- General & Administrative	28	918	32	1,048	-12.4%	28	918	24	801	14.6%
- Research & Development	52	1,720	33	1,086	58.4%	52	1,720	45	1,480	16.2%
	88	2,901	70	2,286	26.9%	88	2,901	72	2,387	21.5%
Operating Income	443	14,614	157	5,219	180.0%	443	14,614	393	12,953	12.8%
	45.9%	45.9%	28.9%	28.9%		45.9%	45.9%	43.9%	43.9%	
Net Non-Operating Income (Loss)	64	2,111	72	2,362	-10.6%	64	2,111	49	1,609	31.2%
Income before Income Tax	507	16,725	229	7,581	120.6%	507	16,725	442	14,562	14.9%
	52.5%	52.5%	42.0%	42.0%		52.5%	52.5%	49.4%	49.4%	
Income Tax (Expense) Benefit	-	(12)	(11)	(363)	-96.7%	-	(12)	-	(6)	100.0%
Net Income	507	16,713	218	7,218	131.5%	507	16,713	442	14,556	14.8%
	52.5%	52.5%	40.0%	40.0%		52.5%	52.5%	49.4%	49.4%	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2000 exchange rate of NT\$ 33.01 per U.S. Dollar.

(2) All figures are in ROC GAAP.

(3) 1999's income statement figures are based on 5-in-1 merger on a pro forma basis.



UNITED MICROELECTRONICS CORPORATION

Condensed Unconsolidated Income Statement

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)⁽¹⁾

Except Per Share Data

	For the Three-Month Period Ended December 31, 2000			For the Twelve-Month Period Ended December 31, 2000		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	965	31,851	100%	3,183	105,084	100%
Cost of Goods Sold	(434)	(14,336)	-45.0%	(1,560)	(51,483)	-49.0%
Net Gross Profit	531	17,515	55.0%	1,623	53,601	51.0%
Operating Expenses						
- Sales & Marketing	8	263	0.8%	24	781	0.7%
- General & Administrative	28	918	2.9%	100	3,293	3.1%
- Research & Development	52	1,720	5.4%	180	5,954	5.7%
	88	2,901	9.1%	304	10,028	9.5%
Operating Income	443	14,614	45.9%	1,319	43,573	41.5%
Net Non-Operating Income (Loss)	64	2,111	6.6%	212	6,985	6.6%
Income before Income Tax	507	16,725	52.5%	1,531	50,558	48.1%
Income Tax (Expense) Benefit	-	(12)	0.0%	7	222	0.2%
Net Income	507	16,713	52.5%	1,538	50,780	48.3%
Earnings per share	0.04	1.46		0.14	4.57	
Earnings per ADS ⁽²⁾	0.22	7.30		0.69	22.85	
Weighted Average Number of Shares Outstanding (in millions) ⁽³⁾		11,470			11,120	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the exchange rate of NT\$ 33.01 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADR equals 5 ordinary shares.

(3) Weighted Average Number of Shares have reflected a 20% increase in stock dividend in June, 2000 and issuance of 90,000,000 shares of ADR in September, 2000.



UNITED MICROELECTRONICS CORPORATION
Condensed Unconsolidated Statement of Cash Flows

For Twelve Months Ended December 31, 2000

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash Flows from Operating Activities :		
Net Income	1,538	50,780
Depreciation & Amortization	743	24,517
Investment Loss (Income) recognized by equity method	(160)	(5,286)
Provision for inventory loss	18	610
Loss on decline in market value of long-term investments	11	369
Gain on Disposal of Investments	(5)	(175)
Gain on Disposal of Properties	0	1
Change in Working Capital & Others	(210)	(6,939)
Net Cash Provided from Operating Activities	1,935	63,877
Cash Flows from Investing Activities :		
Net Cash in-flow due to Merger	809	26,702
Acquisition of Fixed Assets	(2,320)	(76,594)
Proceeds from disposal of long-term investments	23	757
Proceeds from disposal of Properties	39	1,298
Decrease in Short-Term Investments	39	1,290
Refund from prepaid long-term investments	30	1,000
Increase in Long-Term Investments	(251)	(8,292)
Increase in Deferred Assets / Other Assets	(81)	(2,722)
Net Cash Used in Investing Activities	(1,712)	(56,561)
Cash Flows from Financing Activities :		
Issuance of ADR	1,167	38,515
Increase in guarantee deposits	(81)	(2,661)
Decrease in Short-Term Loans	(217)	(7,177)
Increase in Long-Term Loans	47	1,565
Proceeds from Bonds Issued and Redemption of Bonds	120	3,957
Increase in Guarantee Deposits	93	3,084
Treasury stock	(45)	(1,479)
Bonus to Directors and Supervisors	(3)	(96)
Net Cash Provided from Financing Activities	1,081	35,708
Net Increase (Decrease) in Cash and Cash Equivalents	1,304	43,024
Cash and Cash Equivalents at Beginning of Period	336	11,084
Cash and Cash Equivalents at End of Period	1,640	54,108

Note: New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2000 exchange rate of NT\$ 33.01 per U.S. Dollar.
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RATE 33.01