



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of September 30, 2002
 Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	September 30, 2002		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,700	59,419	19.8%
Short-term Investments	59	2,052	0.7%
Notes & Accounts Receivables	328	11,466	3.8%
Inventories	219	7,671	2.5%
Other Current Assets	117	4,103	1.4%
Total Current Assets	2,423	84,711	28.2%
Non-Current Assets			
Funds and Long-term Investments	1,549	54,140	18.0%
Property, Plant and Equipment	4,327	151,214	50.3%
Intangible Assets	1	22	0.0%
Other Assets	299	10,441	3.5%
TOTAL ASSETS	8,599	300,528	100.0%
LIABILITIES			
Current Liabilities			
Payables	438	15,303	5.1%
Current Portion of Long-term Liabilities	159	5,577	1.9%
Other Current Liabilities	63	2,191	0.7%
Total Current Liabilities	660	23,071	7.7%
Non-Current Liabilities			
Bonds Payable	1,321	46,153	15.3%
Long-term Loans	313	10,931	3.6%
Other Liabilities	109	3,816	1.3%
TOTAL LIABILITIES	2,403	83,971	27.9%
STOCKHOLDERS' EQUITY			
Capital Stock	4,428	154,748	51.5%
Capital Reserve	2,343	81,907	27.3%
Retained Earnings, Unrealized Long-term Investment Loss and Translation Adjustment	258	9,030	3.0%
Treasury Stock	(833)	(29,128)	-9.7%
TOTAL STOCKHOLDERS' EQUITY	6,196	216,557	72.1%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	8,599	300,528	100.0%

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2002 exchange rate of NT\$ 34.95 per U.S. Dollar.
 All figures are in ROC GAAP.*



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year Over Year Comparison					Quarter Over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	September 30, 2002		September 30, 2001		%	September 30, 2002		June 30, 2002		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	548	19,152	342	11,955	60.2%	548	19,152	531	18,580	3.1%
Cost of Goods Sold	(441)	(15,417)	(415)	(14,490)	6.4%	(441)	(15,417)	(411)	(14,375)	7.2%
Net Gross Profit	107	3,735	(73)	(2,535)	-	107	3,735	120	4,205	-11.2%
	19.5%	19.5%	-21.2%	-21.2%		19.5%	19.5%	22.6%	22.6%	
Operating Expenses										
- Sales & Marketing	7	253	7	242	4.5%	7	253	3	99	155.6%
- General & Administrative	19	662	33	1,158	-42.8%	19	662	30	1,049	-36.9%
- Research & Development	45	1,567	66	2,315	-32.3%	45	1,567	58	2,048	-23.5%
	71	2,482	106	3,715	-33.2%	71	2,482	91	3,196	-22.3%
Operating Income (Loss)	36	1,253	(179)	(6,250)	-	36	1,253	29	1,009	24.2%
	6.5%	6.5%	-52.3%	-52.3%		6.5%	6.5%	5.4%	5.4%	
Net Non-Operating Income (Expenses)	5	175	32	1,110	-84.2%	5	175	98	3,441	-94.9%
Income (loss) before Income Tax	41	1,428	(147)	(5,140)	-	41	1,428	127	4,450	-67.9%
	7.4%	7.4%	-43.0%	-43.0%		7.4%	7.4%	23.9%	23.9%	
Income Tax (Expense) Benefit	-	(4)	32	1,116	-	-	(4)	-	(4)	0.0%
Net Income (Loss)	41	1,424	(115)	(4,024)	-	41	1,424	127	4,446	-68.0%
	7.4%	7.4%	-33.7%	-33.7%		7.4%	7.4%	23.9%	23.9%	
Earnings (loss) per share	0.003	0.10	(0.007)	(0.26)		0.003	0.10	0.009	0.30	
Earnings (loss) per ADS ⁽²⁾	0.014	0.50	(0.037)	(1.30)		0.014	0.50	0.043	1.50	
Weighted Average Number of Shares Outstanding (in millions)		14,745		15,421			14,745		14,751	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2002 exchange rate of NT\$ 34.95 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 ordinary shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

Except Per Share and Per ADS Data

	For the Three-Month Period Ended September 30, 2002			For the Nine-Month Period Ended September 30, 2002		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	548	19,152	100%	1,427	49,891	100%
Cost of Goods Sold	(441)	(15,417)	-80.5%	(1,181)	(41,277)	-82.7%
Net Gross Profit	107	3,735	19.5%	246	8,614	17.3%
Operating Expenses						
- Sales & Marketing	7	253	1.3%	16	553	1.1%
- General & Administrative	19	662	3.5%	76	2,644	5.3%
- Research & Development	45	1,567	8.2%	160	5,607	11.3%
	71	2,482	13.0%	252	8,804	17.7%
Operating Income (Loss)	36	1,253	6.5%	(6)	(190)	-0.4%
Net Non-Operating Income (Expenses)	5	175	0.9%	180	6,286	12.6%
Income before Income Tax	41	1,428	7.4%	174	6,096	12.2%
Income Tax Expense	-	(4)	0.0%	(0)	(10)	0.0%
Net Income	41	1,424	7.4%	174	6,086	12.2%
Earnings per share	0.003	0.10		0.012	0.41	
Earnings per ADS ⁽²⁾	0.014	0.50		0.059	2.05	
Weighted Average Number of Shares Outstanding (in millions)		14,745			14,761	

Note:

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UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Nine Months Ended September 30, 2002

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	US\$	NT\$
Cash flows from operating activities :		
Net Income	174	6,086
Depreciation & Amortization	761	26,607
Reversal for bad debt expense	(1)	(18)
Unrealized loss on decline in market value of short-term investments	0	0
Long-term investment loss accounted for under the equity method	(6)	(205)
Cash dividends received under the equity method	4	146
Loss on decline in market value of long-term investments	28	976
Provision for inventory loss	14	475
Gain on disposal of investments	(217)	(7,580)
Loss on disposal of property, plant and equipment	0	17
Exchange gain on long-term liabilities	(1)	(31)
Change in working capital & others	(267)	(9,383)
Net cash provided from operating activities	489	17,090
Cash flows from investing activities :		
Increase in short-term investments	(27)	(932)
Increase in long-term Investments	(36)	(1,269)
Proceeds from disposal of long-term investments	294	10,287
Acquisition of property, plant and equipment	(664)	(23,216)
Proceeds from disposal of property, plant and equipment	2	74
Increase in deferred expenses / other assets	(45)	(1,561)
Net cash used in investing activities	(475)	(16,617)
Cash flows from financing activities :		
Decrease in long-term loans	(125)	(4,358)
Proceeds from bonds issued	232	8,096
Redemption of bonds	(16)	(570)
Deposit in	0	1
Treasury stock	(79)	(2,740)
Net cash provided from financing activities	12	429
Net increase in cash and cash equivalents	26	902
Cash and cash equivalents at beginning of period	1,674	58,517
Cash and cash equivalents at end of period	1,700	59,419

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