



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of September 30, 2005

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	September 30, 2005		
	US\$	NT\$	%
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2,165	71,792	22.8%
Marketable Securities	94	3,124	1.0%
Notes & Accounts Receivable	403	13,372	4.3%
Inventories	283	9,381	3.0%
Other Current Assets	146	4,842	1.5%
<b>Total Current Assets</b>	<b>3,091</b>	<b>102,511</b>	<b>32.6%</b>
<b>Non-Current Assets</b>			
Funds and Long-term Investments	1,358	45,046	14.3%
Other Financial Assets	30	986	0.3%
Property, Plant and Equipment	4,632	153,599	48.9%
Intangible Assets	131	4,348	1.4%
Other Assets	236	7,836	2.5%
<b>Total Non-Current Assets</b>	<b>6,387</b>	<b>211,815</b>	<b>67.4%</b>
<b>TOTAL ASSETS</b>	<b>9,478</b>	<b>314,326</b>	<b>100.0%</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Short-term Loans	25	830	0.2%
Payables	447	14,829	4.7%
Current Portion of Long-term Interest-Bearing Liabilities	158	5,250	1.7%
Other Current Liabilities	27	905	0.3%
<b>Total Current Liabilities</b>	<b>657</b>	<b>21,814</b>	<b>6.9%</b>
<b>Non-Current Liabilities</b>			
Bonds Payable	859	28,501	9.1%
Other Liabilities	113	3,759	1.2%
<b>Total Non-Current Liabilities</b>	<b>972</b>	<b>32,260</b>	<b>10.3%</b>
<b>TOTAL LIABILITIES</b>	<b>1,629</b>	<b>54,074</b>	<b>17.2%</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	5,961	197,664	62.9%
Capital Reserve	2,567	85,131	27.1%
Retained Earnings, Unrealized Long-term Investment Loss and Translation Adjustment	438	14,539	4.6%
Treasury Stock	(1,118)	(37,082)	-11.8%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>7,848</b>	<b>260,252</b>	<b>82.8%</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>9,477</b>	<b>314,326</b>	<b>100.0%</b>

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2005 exchange rate of NT\$33.16 per U.S. Dollar.  
All figures are in ROC GAAP.*



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended				%	Three-Month Period Ended				%
	September 30, 2005		September 30, 2004			September 30, 2005		June 30, 2005		
US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.	
Net Sales	711	23,579	1,043	34,580	-31.8%	711	23,579	586	19,443	21.3%
Cost of Goods Sold	(622)	(20,625)	(691)	(22,917)	-10.0%	(622)	(20,625)	(580)	(19,231)	7.2%
Net Gross Profit	89	2,954	352	11,663	-74.7%	89	2,954	6	212	1293.4%
	12.5%	12.5%	33.7%	33.7%		12.5%	12.5%	1.1%	1.1%	
Operating Expenses										
- Sales & Marketing	19	618	18	579	6.7%	19	618	16	530	16.6%
- General & Administrative	26	877	20	667	31.5%	26	877	26	851	3.1%
- Research & Development	61	2,019	51	1,680	20.2%	61	2,019	65	2,170	-7.0%
	106	3,514	89	2,926	20.1%	106	3,514	107	3,551	-1.0%
Operating Income (Loss)	(17)	(560)	263	8,737	-106.4%	(17)	(560)	(101)	(3,339)	-83.2%
	-2.4%	-2.4%	25.3%	25.3%		-2.4%	-2.4%	-17.2%	-17.2%	
Net Non-Operating Income (Expenses)	82	2,725	66	2,177	25.2%	82	2,725	110	3,638	-25.1%
Income (Loss) before Income Tax	65	2,165	329	10,914	-80.2%	65	2,165	9	299	624.1%
	9.2%	9.2%	31.6%	31.6%		9.2%	9.2%	1.5%	1.5%	
Income Tax (Expense) Benefit	(0)	(0)	(0)	(0)	-14.5%	(0)	(0)	(0)	(0)	-11.7%
Net Income (Loss)	65	2,165	329	10,914	-80.2%	65	2,165	9	299	624.1%
	9.2%	9.2%	31.6%	31.6%		9.2%	9.2%	1.5%	1.5%	
Earnings per Share	0.004	0.12	0.017	0.58		0.004	0.12	0.001	0.02	
Earnings per ADS (2)	0.018	0.60	0.087	2.90		0.018	0.60	0.003	0.10	
Weighted Average Number of Shares Outstanding (in millions)		18,434		18,879			18,434		18,452	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2005 exchange rate of NT\$33.16 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended September 30, 2005			For the Nine-Month Period Ended September 30, 2005		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	711	23,579	100.0%	1,909	63,307	100.0%
Cost of Goods Sold	(622)	(20,625)	-87.5%	(1,721)	(57,084)	-90.2%
Net Gross Profit	89	2,954	12.5%	188	6,223	9.8%
Operating Expenses						
- Sales & Marketing	19	618	2.6%	50	1,668	2.6%
- General & Administrative	26	877	3.7%	66	2,176	3.4%
- Research & Development	61	2,019	8.6%	180	5,975	9.5%
	106	3,514	14.9%	296	9,819	15.5%
Operating Income (Loss)	(17)	(560)	-2.4%	(108)	(3,596)	-5.7%
Net Non-Operating Income (Expenses)	82	2,725	11.6%	228	7,580	12.0%
Income (Loss) before Income Tax	65	2,165	9.2%	120	3,984	6.3%
Income Tax (Expense) Benefit	(0)	(0)	0.0%	(0)	(1)	0.0%
Net Income (Loss)	65	2,165	9.2%	120	3,983	6.3%
Earnings per Share	0.004	0.12		0.007	0.22	
Earnings per ADS (2)	0.018	0.60		0.033	1.10	
Weighted Average Number of Shares Outstanding (in millions)		18,434			18,463	

**Note:**

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**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Nine Months Ended September 30, 2005

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	US\$	NT\$
<b>Cash flows from operating activities :</b>		
Net Income	120	3,983
Depreciation & Amortization	1,079	35,786
Reversal on allowance for doubtful accounts	(3)	(120)
Long-term investment loss accounted for under the equity method	83	2,762
Cash dividends received under the equity method	22	725
Recovery on decline in market value and absence of inventories	(16)	(548)
Gain on disposal of investments	(259)	(8,573)
Loss on disposal of property, plant and equipment	0	11
Exchange loss on long-term liabilities	5	144
Amortization of deferred grant income	(2)	(56)
Change in working capital & others	(109)	(3,609)
Net cash provided from operating activities	<u>920</u>	<u>30,505</u>
<b>Cash flows from investing activities :</b>		
Cash proceeds from merger	28	944
Decrease in other financial assets, net	19	631
Increase in short-term investments	(2)	(73)
Increase in long-term investments	(102)	(3,367)
Proceeds from disposal of long-term investments	290	9,618
Proceeds from liquid of long-term investments	3	95
Acquisition of property, plant and equipment	(343)	(11,380)
Proceeds from disposal of property, plant and equipment	4	120
Increase in other assets - others, net	(3)	(114)
Increase in deferred charges	(32)	(1,059)
Increase in other receivables	(155)	(5,138)
Net cash used in investing activities	<u>(293)</u>	<u>(9,723)</u>
<b>Cash flows from financing activities :</b>		
Decrease in short-term loans, net	(32)	(1,074)
Repayment of long-term loans	(487)	(16,154)
Redemption of bonds	(85)	(2,820)
Decrease in deposits-ir	(0)	(1)
Cash dividend	(53)	(1,759)
Treasury stock	(349)	(11,575)
Employee stock option	34	1,133
Remuneration to directors and supervisors	(1)	(27)
Net cash used in financing activities	<u>(973)</u>	<u>(32,277)</u>
Effect of exchange rate on cash and cash equivalents	<u>(2)</u>	<u>(60)</u>
Net decrease in cash and cash equivalents	<u>(348)</u>	<u>(11,555)</u>
Cash and cash equivalents at beginning of period	2,513	83,347
Cash and cash equivalents at end of period	<u><u>2,165</u></u>	<u><u>71,792</u></u>

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