



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of March 31, 2006

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	March 31, 2006		
	US\$	NT\$	%
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	2,970	96,372	26.7%
Trading Securities	46	1,498	0.4%
Notes & Accounts Receivable	365	11,803	3.3%
Inventories	296	9,613	2.6%
Other Current Assets	216	7,006	1.9%
Total Current Assets	<u>3,893</u>	<u>126,292</u>	<u>34.9%</u>
Non-Current Assets			
Funds and Long-term Investments	2,509	81,404	22.5%
Property, Plant and Equipment	4,406	142,927	39.7%
Intangible Assets	126	4,073	1.1%
Other Assets	200	6,503	1.8%
Total Non-Current Assets	<u>7,241</u>	<u>234,907</u>	<u>65.1%</u>
<b>TOTAL ASSETS</b>	<u>11,134</u>	<u>361,199</u>	<u>100.0%</u>
<b>LIABILITIES</b>			
Current Liabilities			
Payables	480	15,561	4.3%
Current Portion of Long-term Interest-Bearing Liabilities	316	10,250	2.9%
Other Current Liabilities	115	3,745	1.0%
Total Current Liabilities	<u>911</u>	<u>29,556</u>	<u>8.2%</u>
Non-Current Liabilities			
Bonds Payable	1,100	35,676	9.9%
Other Liabilities	112	3,634	1.0%
Total Non-Current Liabilities	<u>1,212</u>	<u>39,310</u>	<u>10.9%</u>
<b>TOTAL LIABILITIES</b>	<u>2,123</u>	<u>68,866</u>	<u>19.1%</u>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	6,118	198,452	54.9%
Capital Reserve	2,205	71,543	19.8%
Retained Earnings, Unrealized Holding Gain from Available-for-Sale Securities and Translation Adjustment	1,843	59,791	16.6%
Treasury Stock	(1,155)	(37,453)	-10.4%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u>9,011</u>	<u>292,333</u>	<u>80.9%</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>11,134</u>	<u>361,199</u>	<u>100.0%</u>

Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2006 exchange rate of NT\$32.44 per U.S. Dollar.  
All figures are in ROC GAAP.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

*Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	March 31, 2006		March 31, 2005		%	March 31, 2006		December 31, 2005		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	752	24,384	625	20,286	20.2%	752	24,384	847	27,468	-11.2%
Cost of Goods Sold	(651)	(21,129)	(531)	(17,229)	22.6%	(651)	(21,129)	(694)	(22,495)	-6.1%
Net Gross Profit	101	3,255	94	3,057	6.5%	101	3,255	153	4,973	-34.5%
	13.3%	13.3%	15.1%	15.1%		13.3%	13.3%	18.1%	18.1%	
Operating Expenses										
- Sales & Marketing	19	612	16	521	17.5%	19	612	19	612	0.0%
- General & Administrative	16	532	14	447	19.0%	16	532	32	1,050	-49.3%
- Research & Development	63	2,026	55	1,787	13.4%	63	2,026	73	2,383	-15.0%
	98	3,170	85	2,755	15.1%	98	3,170	124	4,045	-21.6%
Operating Income (Loss)	3	85	9	302	-71.9%	3	85	29	928	-90.8%
	0.3%	0.3%	1.5%	1.5%		0.3%	0.3%	3.4%	3.4%	
Net Non-Operating Income (Expenses)	434	14,090	38	1,217	1057.8%	434	14,090	65	2,116	565.9%
Income (Loss) from continuing operations before income tax	437	14,175	47	1,519	833.2%	437	14,175	94	3,044	365.7%
	58.1%	58.1%	7.5%	7.5%		58.1%	58.1%	11.1%	11.1%	
Income Tax (Expense) Benefit	(21)	(700)	(0)	(0)	721830.9%	(21)	(700)	(0)	(0)	397782.4%
Income (Loss) from continuing operations	416	13,475	47	1,519	787.1%	416	13,475	94	3,044	342.7%
Cumulative effect of changes in accounting principles	(37)	(1,189)	-	-	-	(37)	(1,189)	-	-	-
Net Income (Loss)	379	12,286	47	1,519	708.8%	379	12,286	94	3,044	303.6%
	50.4%	50.4%	7.5%	7.5%		50.4%	50.4%	11.1%	11.1%	
Earnings per Share	0.021	0.67	0.002	0.08		0.021	0.67	0.005	0.16	
Earnings per ADS (2)	0.103	3.35	0.012	0.40		0.103	3.35	0.025	0.80	
Weighted Average Number of Shares Outstanding (in millions)		18,455		18,503			18,455		18,257	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2006 exchange rate of NT\$32.44 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended March 31, 2006			For the year Ended March 31, 2006		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	752	24,384	100.0%	752	24,384	100.0%
Cost of Goods Sold	(651)	(21,129)	-86.7%	(651)	(21,129)	-86.7%
Net Gross Profit	101	3,255	13.3%	101	3,255	13.3%
Operating Expenses						
- Sales & Marketing	19	612	2.5%	19	612	2.5%
- General & Administrative	16	532	2.2%	16	532	2.2%
- Research & Development	63	2,026	8.3%	63	2,026	8.3%
	98	3,170	13.0%	98	3,170	13.0%
Operating Income (Loss)	3	85	0.3%	3	85	0.3%
Net Non-Operating Income (Expenses)	434	14,090	57.8%	434	14,090	57.8%
Income (Loss) from continuing operations before income tax	437	14,175	58.1%	437	14,175	58.1%
Income Tax (Expense) Benefit	(21)	(700)	-2.8%	(21)	(700)	-2.8%
Income (Loss) from continuing operations	416	13,475	55.3%	416	13,475	55.3%
Cumulative effect of changes in accounting principles	(37)	(1,189)	-4.9%	(37)	(1,189)	-4.9%
Net Income (Loss)	379	12,286	50.4%	379	12,286	50.4%
Earnings per Share	0.021	0.67		0.021	0.67	
Earnings per ADS (2)	0.103	3.35		0.103	3.35	
Weighted Average Number of Shares Outstanding (in millions)		18,455			18,455	

Note:

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(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Three Months Ended March 31, 2006  
*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	<u>US\$</u>	<u>NT\$</u>
<b>Cash flows from operating activities :</b>		
Net Income	379	12,286
Depreciation & Amortization	373	12,088
Bond discount amortization	1	25
Reversal on allowance for doubtful accounts	(1)	(21)
Loss on valuation of financial assets and liabilities	52	1,676
Long-term investment loss accounted for under the equity method	0	2
Decline in market value and obsolescence of inventories	1	33
Gain on disposal of investments	(439)	(14,244)
Gain on disposal of property, plant and equipment	(1)	(23)
Exchange loss on financial assets and liabilities	0	11
Exchange gain on long-term liabilities	(6)	(187)
Amortization of deferred grant income	(1)	(33)
Change in working capital & others	22	717
Net cash provided from operating activities	<u>380</u>	<u>12,330</u>
<b>Cash flows from investing activities :</b>		
Increase in funds and long-term investments	(19)	(630)
Proceeds from disposal of funds and long-term investments	258	8,384
Acquisition of property, plant and equipment	(189)	(6,142)
Proceeds from disposal of property, plant and equipment	1	39
Decrease in other assets - others, net	1	39
Increase in deferred charges	(7)	(221)
Net cash provided from investing activities	<u>45</u>	<u>1,469</u>
<b>Cash flows from financing activities :</b>		
Treasury stock	(455)	(14,776)
Employee stock option	23	745
Net cash used in financing activities	<u>(432)</u>	<u>(14,031)</u>
Effect of exchange rate on cash and cash equivalents	0	7
Net decrease in cash and cash equivalents	<u>(7)</u>	<u>(225)</u>
Cash and cash equivalents at beginning of period	2,977	96,597
Cash and cash equivalents at end of period	<u><u>2,970</u></u>	<u><u>96,372</u></u>

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