



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of December 31, 2006

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	December 31, 2006		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	2,560	83,395	23.5%
Financial assets at fair value through profit or loss, current	262	8,538	2.4%
Notes & Accounts Receivable	380	12,366	3.5%
Inventories	311	10,120	2.8%
Other Current Assets	123	4,011	1.1%
Total Current Assets	<u>3,636</u>	<u>118,430</u>	<u>33.3%</u>
Non-Current Assets			
Funds and Long-term Investments	2,541	82,746	23.3%
Property, Plant and Equipment	4,380	142,648	40.2%
Intangible Assets	115	3,745	1.1%
Other Assets	235	7,660	2.1%
Total Non-Current Assets	<u>7,271</u>	<u>236,799</u>	<u>66.7%</u>
TOTAL ASSETS	<u><u>10,907</u></u>	<u><u>355,229</u></u>	<u><u>100.0%</u></u>
LIABILITIES			
Current Liabilities			
Financial liabilities at fair value through profit or loss, current	30	985	0.3%
Payables	687	22,385	6.3%
Current Portion of Long-term Liabilities	165	5,356	1.5%
Other Current Liabilities	41	1,335	0.3%
Total Current Liabilities	<u>923</u>	<u>30,061</u>	<u>8.4%</u>
Non-Current Liabilities			
Bonds Payable	933	30,383	8.6%
Other Liabilities	111	3,620	1.0%
Total Non-Current Liabilities	<u>1,044</u>	<u>34,003</u>	<u>9.6%</u>
TOTAL LIABILITIES	<u><u>1,967</u></u>	<u><u>64,064</u></u>	<u><u>18.0%</u></u>
STOCKHOLDERS' EQUITY			
Capital Stock	5,874	191,323	53.9%
Capital Reserve	2,079	67,707	19.1%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	1,889	61,530	17.3%
Treasury Stock	(902)	(29,395)	-8.3%
TOTAL STOCKHOLDERS' EQUITY	<u><u>8,940</u></u>	<u><u>291,165</u></u>	<u><u>82.0%</u></u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>10,907</u></u>	<u><u>355,229</u></u>	<u><u>100.0%</u></u>

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2006 exchange rate of NT\$32.57 per U.S. Dollar.
All figures are in ROC GAAP.*



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	December 31, 2006		December 31, 2005		%	December 31, 2006		September 30, 2006		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	801	26,112	843	27,468	-4.9%	801	26,112	855	27,852	-6.2%
Cost of Goods Sold	(634)	(20,659)	(690)	(22,495)	-8.2%	(634)	(20,659)	(646)	(21,038)	-1.8%
Net Gross Profit	167	5,453	153	4,973	9.7%	167	5,453	209	6,814	-20.0%
	20.9%	20.9%	18.1%	18.1%		20.9%	20.9%	24.5%	24.5%	
Operating Expenses										
- Sales & Marketing	16	546	19	612	-10.8%	16	546	21	683	-20.1%
- General & Administrative	26	840	32	1,050	-20.0%	26	840	21	682	23.2%
- Research & Development	83	2,695	73	2,383	13.1%	83	2,695	74	2,412	11.7%
	125	4,081	124	4,045	0.9%	125	4,081	116	3,777	8.0%
Operating Income (Loss)	42	1,372	29	928	47.8%	42	1,372	93	3,037	-54.8%
	5.3%	5.3%	3.4%	3.4%		5.3%	5.3%	10.9%	10.9%	
Net Non-Operating Income (Expenses)	163	5,288	65	2,116	149.9%	163	5,288	198	6,438	-17.9%
Income (Loss) from continuing operations before income tax	205	6,660	94	3,044	118.8%	205	6,660	291	9,475	-29.7%
	25.5%	25.5%	11.1%	11.1%		25.5%	25.5%	34.0%	34.0%	
Income Tax (Expense) Benefit	(30)	(971)	(0)	(0)	-	(30)	(971)	(27)	(883)	10.0%
Income (Loss) from continuing operations	175	5,689	94	3,044	86.9%	175	5,689	264	8,592	-33.8%
Cumulative effect of changes in accounting principles	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	175	5,689	94	3,044	86.9%	175	5,689	264	8,592	-33.8%
	21.8%	21.8%	11.1%	11.1%		21.8%	21.8%	30.8%	30.8%	
Earnings per Share	0.010	0.33	0.005	0.17		0.010	0.33	0.015	0.48	
Earnings per ADS (2)	0.051	1.65	0.026	0.85		0.051	1.65	0.074	2.40	
Weighted Average Number of Shares Outstanding (in millions)		17,730		18,053			17,730		17,542	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2006 exchange rate of NT\$32.57 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended December 31, 2006			For the year Ended December 31, 2006		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	801	26,112	100.0%	3,196	104,099	100.0%
Cost of Goods Sold	(634)	(20,659)	-79.1%	(2,561)	(83,406)	-80.1%
Net Gross Profit	167	5,453	20.9%	635	20,693	19.9%
Operating Expenses						
- Sales & Marketing	16	546	2.1%	80	2,602	2.5%
- General & Administrative	26	840	3.2%	84	2,730	2.6%
- Research & Development	83	2,695	10.3%	283	9,237	8.9%
	125	4,081	15.6%	447	14,569	14.0%
Operating Income (Loss)	42	1,372	5.3%	188	6,124	5.9%
Net Non-Operating Income (Expenses)	163	5,288	20.2%	948	30,892	29.7%
Income (Loss) from continuing operations before income tax	205	6,660	25.5%	1,136	37,016	35.6%
Income Tax (Expense) Benefit	(30)	(971)	-3.7%	(98)	(3,208)	-3.1%
Income (Loss) from continuing operations	175	5,689	21.8%	1,038	33,808	32.5%
Cumulative effect of changes in accounting principles	-	-	-	(36)	(1,189)	-1.2%
Net Income (Loss)	175	5,689	21.8%	1,002	32,619	31.3%
Earnings per Share	0.010	0.33		0.056	1.81	
Earnings per ADS ⁽²⁾	0.051	1.65		0.278	9.05	
Weighted Average Number of Shares Outstanding (in millions)		17,730			18,051	

Note:

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(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Year Ended December 31, 2006

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	USD	NTD
Cash flows from operating activities :		
Net Income	1,001	32,619
Depreciation & Amortization	1,360	44,293
Bad debts expenses reversed	(5)	(165)
Decline in market value and obsolescence of inventories	28	918
Long-term investment income accounted for under the equity method	(58)	(1,874)
Cash dividends received under the equity method	33	1,076
Loss on valuation of financial assets and liabilities	7	222
Impairment loss	34	1,104
Gain on disposal of investments	(844)	(27,502)
Gain on disposal of property, plant and equipment	(3)	(101)
Exchange gain on financial assets and liabilities	(0)	(13)
Exchange gain on long-term liabilities	(4)	(126)
Bond discount amortization	3	95
Amortization of deferred grant income	(3)	(99)
Change in working capital & others	(135)	(4,398)
Net cash provided from operating activities	1,414	46,049
Cash flows from investing activities :		
Acquisition of available- for-sales financial assets	(9)	(297)
Proceed from sale of available- for-sales financial assets	485	15,788
Acquisition of financial assets measured at cost	(3)	(85)
Proceed from sale of financial assets measured at cost	8	254
Acquisition of long-term investments accounted for the equity method	(228)	(7,437)
Proceed from sale of long-term investments accounted for the equity method	239	7,801
Proceeds from liquid of long-term investment	4	150
Acquisition of property, plant and equipment	(958)	(31,204)
Proceeds from disposal of property, plant and equipment	8	249
Increase in deferred charges	(33)	(1,083)
Increase in other assets - others, net	(1)	(17)
Net cash used in investing activities	(488)	(15,881)
Cash flows from financing activities :		
Redemption of bonds	(315)	(10,250)
Cash dividend	(220)	(7,156)
Employee Bonus	(9)	(306)
Remuneration to directors and supervisors	(0)	(6)
Employee stock option	53	1,726
Treasury stock	(838)	(27,286)
Decrease in deposits-in	(0)	(7)
Net cash used in financing activities	(1,329)	(43,285)
Effect of exchange rate on cash and cash equivalents	(3)	(85)
Net decrease in cash and cash equivalents	(406)	(13,202)
Cash and cash equivalents at beginning of period	2,966	96,597
Cash and cash equivalents at end of period	2,560	83,395

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