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## UMC Reports 2006 Fourth Quarter Results:

*Results at the Upper End of Guidance,  
90nm Accounts for 17% of 2006 Annual Revenue*

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**Fourth Quarter 2006 Overview<sup>1</sup>:**

- Revenue declined 6.2% sequentially to NT\$26.11 billion (US\$801 million)
  - Operating income decreased 54.8% sequentially to NT\$1.37 billion (US\$42 million)
  - Net income was NT\$5.69 billion (US\$175 million)
  - Revenue from 90nm technology and below remained 21% of total revenue
  - EPS of NT\$0.33; EPADS of US\$0.051
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**Taipei, Taiwan, ROC – February 7, 2007 - United Microelectronics Corporation (NYSE: UMC; TSE: 2303)** (“UMC” or “the Company”), a leading global semiconductor foundry, today announced its unconsolidated operating results for the fourth quarter of 2006.

“We believe that foundry market will experience mild growth in 2007. The inventory correction is ongoing in 1Q07, but should come back smoothly in the second quarter. Most of our customers are expecting demand to be strong in the second half,” said UMC Chairman and CEO, Dr. Jackson Hu

Dr. Hu continued, “The latest industry trend is the acceleration of IDMs adopting a “Fab-lite” and fabless strategy. We believe that this is a positive industry trend and a win-win situation for both IDMs and foundries and a strong affirmation of foundry R&D capabilities. In recent years, UMC has successfully delivered 90nm and 65nm products through joint efforts between our R&D team and our IDM and Fabless partners, with 45nm development now progressing smoothly. We anticipate and even closer partnership with our IDM customers and partners for advanced technology development, and this will clearly contribute to our long-term growth prospects.”

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<sup>1</sup> Unless otherwise stated, all financial figures discussed in this announcement are prepared in accordance with ROC GAAP, which differ in some material respects from generally accepted accounting principles in the United States. They are unaudited, unconsolidated, and represent comparisons among the three-month period ending December 31, 2006, the three-month period ending September 30, 2006, and the equivalent three-month period that ended December 31, 2005. For all 4Q06 results, New Taiwan Dollar (NT\$) amounts have been converted into U.S. dollars at the exchange rate of NT\$32.57 to one U.S. dollar.

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“The capital reduction plan that we recently announced is another topic that has generated great interest. We decided to carry out this capital reduction after carefully evaluation. We have determined that cash flows generated from UMC’s future operations will be sufficient for the continued expansion of advanced manufacturing capacity, including our second 300mm fab in Taiwan’s Tainan Science Park”

“Over the past three years, we have concentrated our efforts on the development of advanced process technologies and the improvement of product yields. This enabled us to expand our customer portfolio and significantly increase our 300mm utilization, surpassing 90% utilization in Q3 2006. When demand picks up again later this year, we expect to experience similar positive results. The number one goal for everyone within UMC is to quickly increase capacity utilization to improve company profits. Continued progress for advanced technology will also help further expand our customer base, and increase utilization rate. As long as we strategically time our capacity expansion, we will see the economic rewards. I believe that with our positive direction, income from our operations will account for the majority of our revenue in coming years.”

## Summary of Operating Results

Operating Results					
(Amount: NT\$ million)	4Q06	3Q06	QoQ % change	4Q05	YoY % change
Revenue	26,112	27,852	(6.2)	27,468	(4.9)
Gross Profit	5,453	6,814	(20.0)	4,973	9.7
Operating Expenses	(4,081)	(3,777)	8.0	(4,045)	0.9
Operating Income	1,372	3,037	(54.8)	928	47.8
Non-op. Income (Expenses)	5,288	6,438	(17.9)	2,116	149.9
Net Income	5,689	8,592	(33.8)	3,044	86.9
EPS (NT\$ per share)	0.33	0.48		0.17	
(US\$ per ADS)	0.051	0.074		0.026	

Revenue was down 6.2% QoQ from NT\$27.85 billion in 3Q06 to NT\$26.11 billion, and decreased 4.9% YoY from NT\$27.47 billion in 4Q05. Gross profit for the quarter was NT\$5.45 billion, or 20.9% of revenue, compared to NT\$6.81 billion, or 24.5% of revenue in 3Q06. The decline in gross margin was mainly attributed to the decrease in the capacity utilization rate and a less favorable shipment mix in 4Q06. Operating income decreased 54.8% sequentially but increased 47.8% over 4Q05 to NT\$1.37 billion. Net income in 4Q06 was NT\$5.69 billion, a sequential decrease of 33.8% from 3Q06.

Earnings per ordinary share (EPS) for the quarter were NT\$0.33. Earnings per ADS (EPADS) were US\$0.051. This compares with 3Q06 EPS of NT\$0.48 and EPADS US\$0.074. One ADS represents five Taiwan-listed ordinary shares. The basic weighted average number of outstanding shares in 4Q06 was 17,730,038,769, compared with 17,542,040,175 shares in 3Q06 and 18,053,187,431 shares in 4Q05. The diluted weighted average number of outstanding shares was 18,355,281,822 in 4Q06, compared with 18,175,957,374 shares in 3Q06 and

18,710,996,263 shares in 4Q05. The fully diluted share count on Dec. 31, 2006 was 18,675,467 thousand. On December 31, 2006, UMC held 1,342,067 thousands treasury shares, which were acquired from previous buy-back programs. The increase in weighted average outstanding shares in 4Q06 was due to new share issuance for the exercise of employee stock options.

## Detailed Financials Section

Depreciation and amortization were NT\$10 billion in 4Q06, compared with NT\$10.65 billion in 3Q06. Depreciation within COGS decreased 9% to NT\$8.57 billion, mainly due to lower depreciation of 8" fabs. Total operating expenses increased 8.0% to NT\$4.08 billion. This was primarily due to increased R&D spending for leading-edge technology development and higher General & Administrative expenses for audit fees due to US GAAP and SOX 404 compliance. The R&D expense, which was 10.3% of revenue, increased 11.7% QoQ to NT\$2.7 billion.

<b>COGS &amp; Expenses</b>					
(Amount: NT\$ million)	4Q06	3Q06	QoQ % change	4Q05	YoY % change
Revenue	26,112	27,852	(6.2)	27,468	(4.9)
COGS	(20,659)	(21,038)	(1.8)	(22,495)	(8.2)
Depreciation	(8,569)	(9,422)	(9.1)	(10,969)	(21.9)
Other Mfg. Costs	(12,090)	(11,616)	4.1	(11,526)	4.9
Gross Profit	5,453	6,814	(20.0)	4,973	9.7
Gross Margin (%)	20.9%	24.5%		18.1%	
Total Operating Exp.	(4,081)	(3,777)	8.0	(4,045)	0.9
G&A	(840)	(682)	23.2	(1,050)	(20.0)
Sales & Marketing	(546)	(683)	(20.1)	(612)	(10.8)
R&D	(2,695)	(2,412)	11.7	(2,383)	13.1
Operating Income	1,372	3,037	(54.8)	928	47.8
Operating Margin (%)	5.3%	10.9%		3.4%	

Net non-operating income was NT\$5.29 billion. The gain on disposal of investments included the sale of MediaTek shares for NT\$4.39 billion. Net investment income consisted of NT\$471 million of investment income accounted for under the equity method, NT\$896 million of gains on valuation of financial assets, and NT\$826 million of impairment loss in 4Q06.

<b>Non-operating Income (Expenses)</b>			
(Amount: NT\$ million)	4Q06	3Q06	4Q05
Net Non-operating Income (Exp.)	5,288	6,438	2,116
Net Interest Income (Expense)	264	245	38
Net Investment Income (Loss)	560	1,653	142
Gain on Disposal of Investment	4,772	4,359	1,523
Exchange Gain (Loss)	114	91	40
Others	(422)	90	373

The net cash inflow was NT\$391 million in 4Q06. The NT\$3.84 billion difference in working capital was mainly due to the decrease from notes and accounts receivable. Operating cash inflow was NT\$ 14.32 billion, a NT\$6.82 billion sequential increase. The increase in investing cash outflow primarily reflects a higher CAPEX in 4Q06. The NT\$4.28 billion of financing cash outflow was mainly due to the repayment of NT\$5 billion in corporate bonds. Over the next 12 months, the company expects to repay an additional NT\$5.36 billion in ECB and corporate bonds. UMC's free cash flow for the 12-month period ending Dec 31, 2006 was NT\$14.85 billion.

<b>Cash Flow Summary</b>		
(Amount: NT\$ million)	For the 3-Month Period Ended Dec. 31, 2006	For the 3-Month Period Ended Sep. 30, 2006
Cash Flow from Operations	14,324	7,509
Net Income (Loss)	5,689	8,592
Depreciation & Amortization	10,003	10,651
Changes in working capital	3,843	(7,972)
Others	(5,211)	(3,762)
Cash Flow from Investing	(9,594)	(3,836)
Capital Expenditures	(12,485)	(7,521)
Others	2,891	3,685
Cash Flow from Financing	(4,276)	(10,674)
Effect of Exchange Rate	(63)	(45)
Net Cash Flow	391	(7,046)

Cash and cash equivalents increased slightly to NT\$83.4 billion. The decline in notes and accounts receivable reflect the downward trend of our business. Days sales outstanding<sup>2</sup> increased to 47 days, and average inventory turnover decreased to 47 days.

<b>Current Assets</b>			
(Amount: NT\$ billion)	4Q06	3Q06	4Q05
Cash & Cash Equivalents	83.40	83.00	96.60
Notes & Accounts Receivable	12.37	14.47	12.36
Days Sales Outstanding	47	44	43
Inventory	10.12	10.79	9.96
Avg. Inventory Turnover	47	48	40
Total Current Assets	118.43	121.11	128.27

Total liabilities decreased by NT\$4.56 billion to NT\$64.06 billion in 4Q06, mainly because of NT\$5 billion debt repayment. UMC's Debt to Equity ratio was down to 22% at the end of 4Q06.

<b>Liabilities</b>			
(Amount: NT\$ billion)	4Q06	3Q06	4Q05
Total Current Liabilities	30.06	34.41	28.30
Accounts Payable	4.02	4.39	4.10
Short-term Credit / Bonds	5.36	10.39	10.25
Others	20.68	19.63	13.95
Long-term Liabilities	30.38	30.57	36.01
Total Liabilities	64.06	68.62	71.11
Debt to Equity	22%	25%	28%

<sup>2</sup> Days Sales Outstanding =  $365 / \left[ \frac{\text{Operating revenues for three-month period end } *4}{\left( \frac{\text{Beginning NR\&AR balance, net} + \text{Ending NR\&AR balance, net}}{2} \right)} \right]$

Average Inventory Turnover =  $365 / \left[ \frac{\text{COGS for three-month period end } *4}{\left( \frac{\text{Beginning Inventory balance, net} + \text{Ending Inventory balance, net}}{2} \right)} \right]$

## Analysis of Revenue<sup>3</sup>

The percentage of revenue contributed from the Asia Pacific region grew to 37% in 4Q06. The percentage of revenue from the North America region and Europe decreased to 53% and 7% respectively over the quarter, mainly due to inventory adjustment.

### Revenue Breakdown by Region

Region	4Q06	3Q06	2Q06	1Q06	4Q05
North America	53%	60%	51%	46%	49%
Asia Pacific	37%	27%	35%	43%	42%
Europe	7%	10%	11%	9%	7%
Japan	3%	3%	3%	2%	2%

The percentage of revenue from 90nm and 65nm business maintained at 21% in 4Q06. The increase at 0.35um revenue was mainly due to the increasing demand from driver-IC products.

### Revenue Breakdown by Geometry

Geometry	4Q06	3Q06	2Q06	1Q06	4Q05
<=90nm	21%	21%	16%	13%	15%
0.13um	20%	25%	22%	20%	23%
0.15um	9%	7%	9%	12%	10%
0.15um<x<=0.18um	18%	19%	20%	21%	19%
0.18um<x<=0.25um	6%	6%	6%	5%	6%
0.25um<x<=0.35um	17%	13%	18%	21%	19%
0.5um and above	9%	9%	9%	8%	8%

The percentage of revenue from Fabless customers increased to 63% in 4Q06 as their demand was relatively stronger than IDM customers.

### Revenue Breakdown by Customer Type

Customer Type	4Q06	3Q06	2Q06	1Q06	4Q05
Fabless	63%	56%	63%	73%	67%
IDM	37%	44%	37%	27%	33%
System	0%	0%	0%	0%	0%

Revenue from the communication market accounted for 61% of total revenue in 4Q06. Most of this increase was due to relatively stronger demand from wireless customers, especially from the Asia Pacific region. Revenue from the computer and consumer markets was weak in 4Q06 due to inventory correction by customers.

### Revenue Breakdown by Application<sup>(1)</sup>

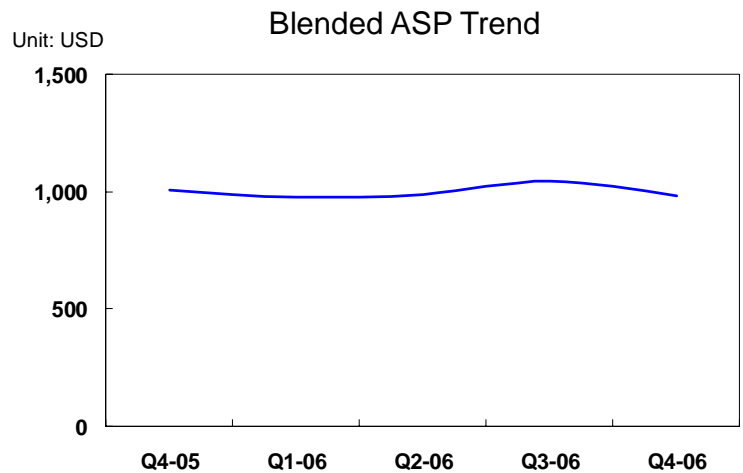
Application	4Q06	3Q06	2Q06	1Q06	4Q05
Computer	15%	15%	14%	19%	20%
Communication	61%	55%	56%	51%	54%
Consumer	22%	28%	28%	28%	24%
Memory	1%	1%	1%	1%	1%
Others	1%	1%	1%	1%	1%

(1) **Computer** consists of ICs such as HDD controllers, DVD-ROM/CD-ROM drives ICs, LCD drivers, graphic processors, and PDAs. **Communication** consists of xDSL, DSP, WLAN, LAN controllers, handset components, caller ID devices, etc. **Consumer** consists of ICs used for DVD players, game consoles, digital cameras, smart cards, toys, etc. **Memory** consists of DRAM, SRAM, Flash, EPROM, ROM, and EEPROM.

<sup>3</sup> Revenue in this section represents net wafer sales.

## Blended Average Selling Price Trend

The blended average selling price (ASP) for the quarter was down by 5% in US dollar terms compared with the previous quarter. This was mainly due to a wafer shipment mix issue: fewer 0.13um shipments but more 0.35um shipments.



## Shipment and Utilization Rate<sup>4</sup>

Wafer shipments declined by 16 thousand 8-inch equivalent wafers to 783 thousand wafers. This represents a 2% QoQ decrease. The utilization rate for the quarter was 76%.

### Wafer Shipments

	4Q06	3Q06	2Q06	1Q06	4Q05
Wafer Shipments ('000 8-inch eq.)	783	799	786	754	810

### Quarterly Capacity Utilization Rate

	4Q06	3Q06	2Q06	1Q06	4Q05
Utilization Rate	76%	82%	80%	79% <sup>(1)</sup>	86%
Total Capacity ('000 8-inch eq.)	1,020	1,010	1,002	985	973

(1) 1Q06 utilization rate was calculated based on 1Q06 available capacity, which is about 95% of total capacity after factoring in a 5% productivity loss due to annual scheduled maintenance.

<sup>4</sup> Quarterly utilization rate = Quarterly wafer out / Estimated quarterly capacity

## Capacity<sup>5</sup>

Capacity for 4Q06 was 1,020 thousand 8-inch equivalent wafers, due to capacity expansion at Fab 12A and Fab 12i. Installed capacity in 1Q07 is estimated to be 1,043 thousand 8-inch equivalent wafers. The increase in estimated capacity during 1Q07 is expected to be primarily due to additional 300mm capacity from Fab 12A and Fab 12i. Approximately 5% of this capacity will be unavailable for production due to scheduled annual maintenance in 1Q07.

**Annual Capacity in thousands of 8-inch wafer equivalents**

FAB	Geometry (um)	2006	2005	2004	2003
Fab 6A	6" 3.5 – 0.45	328	344	346	352
Fab 8AB	8" 0.5 – 0.25	816	816	796	801
Fab 8C	8" 0.35 – 0.15	400	401	386	325
Fab 8D	8" 0.18 – 0.09	252	274	256	238
Fab 8E	8" 0.5 – 0.18	406	404	401	354
Fab 8F	8" 0.25 – 0.15	372	378	349	342
Fab 8S <sup>(1)</sup>	8" 0.25 – 0.15	276	278	131	0
Fab 12A	12" 0.18 – 0.065	754	597	392	234
Fab 12i <sup>(2)</sup>	12" 0.13 – 0.065	413	363	101	0
<b>Total<sup>(3)</sup></b>		<b>4,017</b>	<b>3,855</b>	<b>3,158</b>	<b>2,646</b>
<b>YoY Growth Rate</b>		<b>4%</b>	<b>22%</b>	<b>19%</b>	<b>3%</b>

**Quarterly Capacity in thousands of 8-inch wafer equivalents**

FAB	1Q07E	4Q06	3Q06	2Q06
Fab 6A	82	82	82	82
Fab 8AB	204	204	204	204
Fab 8C	100	100	100	100
Fab 8D	65	63	63	63
Fab 8E	102	102	102	101
Fab 8F	93	93	93	93
Fab 8S	69	69	69	69
Fab 12A	200	193	192	191
Fab 12i	128	114	105	99
<b>Total<sup>(3)</sup></b>	<b>1,043</b>	<b>1,020</b>	<b>1,010</b>	<b>1,002</b>

<sup>(1)</sup> Former fab of SiSMC, which was acquired from Silicon Integrated Systems in July 2004.

<sup>(2)</sup> Former fab of UMCi, a UMC wholly owned subsidiary in December 2004 that was merged into UMC in April 2005

<sup>(3)</sup> One 6-inch wafer is converted into 0.5625(6<sup>2</sup>/8<sup>2</sup>) 8-inch equivalent wafer; one 12-inch wafer is converted into 2.25(12<sup>2</sup>/8<sup>2</sup>) 8-inch equivalent wafers.

## CAPEX

For fiscal year 2006, UMC had a total CAPEX of US\$1 billion, which was in line with previously planned CAPEX. UMC's CAPEX for fiscal year 2007 is expected to be between US\$1 billion and US\$1.2 billion, which includes a few million US dollars for the shell construction of the second 300mm fab in Tainan Science Park.

<sup>(1)</sup> 2005 CAPEX contained UMC 2005 full year CAPEX and UMCi CAPEX during 1Q05.

**UMC Capital Expenditure by Year - in US\$ billion**

Year	2006	2005	2004	2003	2002	2001
CAPEX	\$ 1.0	\$0.7 <sup>(1)</sup>	\$ 1.5	\$ 0.4	\$ 0.8	\$ 1.1

### 2006 CAPEX

	8" fab	12" fab	12" R&D	Total
UMC	3%	87%	10%	US\$1billion

### 2007 CAPEX Plan

	8" fab	12" fab	12" R&D	Total
UMC	3%	81%	16%	US\$1~1.2billion

<sup>5</sup> Estimated capacity numbers are based on *calculated maximum output* rather than *designed capacity*. The actual capacity numbers may differ depending upon equipment delivery schedules, pace of migration to more advanced process technologies, and other factors affecting production ramp up.

## Brief Summary of Full Year 2006 Results

- Revenue increased 14.7% YoY to NT\$104.10 billion, from NT\$90.78 billion in 2005
- Gross profit margin was 19.9%, improved from 12.3% in 2005
- Net income increased to NT\$32.62 billion, from NT\$7.03 billion in 2005
- EPS was NT\$1.81 for 2006. EPADS was US\$0.278. This compared to EPS of NT\$0.38 or EPADS of 0.058 for 2005
- The percentage of revenue from 65nm sales increased to 1%, from 0% in 2005; the percentage of revenue from 0.13um and below sales increased to 40%, from 30% in 2005

Operating Results			
(Amount: NT\$ million)	2006	2005	YoY % change
Revenue	104,099	90,776	14.7
Gross Profit	20,693	11,196	84.8
Operating Expenses	(14,569)	(13,864)	5.1
Operating Income	6,124	(2,668)	-
Non-op. Income (Expenses)	29,703	9,696	206.3
Income Tax Expense	(3,208)	(1)	-
Net Income	32,619	7,027	364.2
EPS (NT\$ per share)	1.81	0.38	
(US\$ per ADS)	0.278	0.058	

## Annual Sales Breakdown in Revenue

Region	2006	2005
North America	53%	48%
Asia Pacific	35%	42%
Europe	9%	8%
Japan	3%	2%

Application	2006	2005
Computer	16%	21%
Communication	56%	48%
Consumer	26%	28%
Memory	1%	1%
Others	1%	2%

Technology	2006	2005
65nm	1%	-
90nm	17%	11%
0.13um	22%	19%
0.15um	9%	11%
0.15um<x<=0.18um	19%	19%
0.18um<x<=0.25um	6%	9%
0.25um<x<=0.35um	17%	21%
0.5um and above	9%	10%

Customer Type	2006	2005
Fabless	63%	70%
IDM	37%	30%
System	0%	0%

## **Recent Developments / Announcements**

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- Jan. 29, 2007 OKI, Faraday Technology, and UMC/UMCJ Partner to Deliver 90nm and Below Design-to-Manufacture Services for consumer market
- Jan. 23, 2007 UMC Announces Capital Reduction of NTD 57,393,578,070
- Jan. 09, 2007 Synopsys and UMC Enhance 90-nm Reference Flow with Advanced Low Power and Design for Test Capabilities
- Jan. 08, 2007 UMC Expands Its Advanced Technology Complex in Tainan Science Park
- Jan. 04, 2007 Magma and UMC Complete 65-nm Library Characterization Effort
- Dec. 08, 2006 UMC and Integrand Advance Collaboration to Enhance 90nm and 0.13um RFCMOS Design Offering
- Nov. 27, 2006 Clear Shape and UMC Release DFM-Driven Design Flow
- Nov. 20, 2006 UMC Produces Working 45-nanometer ICs
- Nov. 08, 2006 UMC Delivers Leading-edge 65nm FPGAs to Xilinx
- Nov. 06, 2006 Cadence and UMC Collaborate to Achieve Wireless Reference Design Silicon Success for Customers
- Oct. 25, 2006 UMC 3Q 2006 Financial Results

*Please visit UMC's website <http://www.umc.com/english/news/index.asp> for further details regarding the above announcements.*

## First Quarter of 2007 Outlook & Guidance

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### Quarter-over-quarter Guidance:

- Wafer shipments: to decrease by 5-6 % points
- Wafer ASP in US\$: to decrease by 5-6 % points
- Capacity utilization rate: approximately 70%
- Profitability: approaching operating breakeven point
- Percentage of 90nm & below revenues: expected to exceed 20%
- Sales breakdown by the three major applications remains unchanged; the communication segment is expected to remain the largest
- 2007 capex budget: US\$1.0-1.2 billion

## Conference Call / Webcast Announcement

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**Wednesday, February 7, 2005**

Time: 9:00 PM (Taipei) / 8:00 AM (New York) / 1:00 PM (London)

Dial-in numbers and Access Codes:

Asia/Europe: +1-617-213-8054

North America: 866-578-5747

Access Code: UMCCall

A live webcast and replay of the 4Q06 results announcement will be available at [www.umc.com](http://www.umc.com) under the "Investor Relations \ Investor Events" section.

## About UMC

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UMC (NYSE: UMC, TSE: 2303) is a leading global semiconductor foundry that manufactures advanced process ICs for applications spanning every major sector of the semiconductor industry. UMC delivers cutting-edge foundry technologies that enable sophisticated system-on-chip (SoC) designs, including volume production 90nm, industry-leading 65nm, and mixed signal/RFCMOS. UMC's 10 wafer manufacturing facilities include two advanced 300mm fabs; Fab 12A in Taiwan and Singapore-based Fab 12i are both in volume production for a variety of customer products. The company employs approximately 12,000 people worldwide and has offices in Taiwan, Japan, Singapore, Europe, and the United States. UMC can be found on the web at <http://www.umc.com>.

## **Safe Harbor Statements**

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Except for statements in respect of historical matters, the statements in this release contain "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual performance, financial condition or results of operations of UMC to be materially different from what is stated or may be implied in such forward-looking statements. Investors are cautioned that actual events and results could differ materially from those statements as a result of a number of factors, including, among other things: our dependence upon the frequent introduction of new services and technologies based on the latest developments in our industry; the intensely competitive semiconductor, communications, consumer electronics and computer industries and markets; the risks associated with international global business activities; our dependence upon key personnel; general economic and political conditions, including those related to the semiconductor, communications, consumer electronics and computer industries; possible disruptions in commercial activities caused by natural and human-induced events and disasters, including terrorist activity, armed conflict and highly contagious diseases; reduced end-user purchases relative to expectations and orders; fluctuations in foreign currency exchange rates; and those risks identified in the section entitled "Risk Factors" in UMC's Annual Report on Form 20-F ("20-F") for the year ended December 31, 2005 filed with the U.S. Securities and Exchange Commission on June 26, 2006.

The financial statements included in this release are unaudited and unconsolidated, and prepared and published in accordance with ROC GAAP. Investors are cautioned that there are many differences between ROC GAAP and U.S. GAAP, as described in note 34 to the financial statements on 20-F.

The forward-looking statements in this release reflect the current belief of UMC as of the date of this release and UMC undertakes no obligation to update these forward-looking statements for events or circumstances that occur after such date or to reflect the occurrence of unanticipated events.

**- FINANCIAL TABLES TO FOLLOW -**