



**UNITED MICROELECTRONICS CORPORATION**  
**Condensed Unconsolidated Balance Sheet**

As of March 31, 2007

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	March 31, 2007		
	US\$	NT\$	%
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2,448	80,989	22.7%
Financial assets at fair value through profit or loss, current	228	7,554	2.1%
Notes & Accounts Receivable	388	12,851	3.6%
Inventories	301	9,957	2.8%
Other Current Assets	123	4,078	1.1%
<b>Total Current Assets</b>	<b>3,488</b>	<b>115,429</b>	<b>32.3%</b>
<b>Non-Current Assets</b>			
Funds and Long-term Investments	2,562	84,782	23.7%
Property, Plant and Equipment	4,411	145,949	40.9%
Intangible Assets	113	3,745	1.0%
Other Assets	222	7,341	2.1%
<b>Total Non-Current Assets</b>	<b>7,308</b>	<b>241,817</b>	<b>67.7%</b>
<b>TOTAL ASSETS</b>	<b>10,796</b>	<b>357,246</b>	<b>100.0%</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial liabilities at fair value through profit or loss, current	30	1,003	0.3%
Payables	665	21,999	6.1%
Current Portion of Long-term Liabilities	539	17,834	5.0%
Other Current Liabilities	29	972	0.3%
<b>Total Current Liabilities</b>	<b>1,263</b>	<b>41,808</b>	<b>11.7%</b>
<b>Non-Current Liabilities</b>			
Bonds Payable	544	17,993	5.1%
Other Liabilities	109	3,613	1.0%
<b>Total Non-Current Liabilities</b>	<b>653</b>	<b>21,606</b>	<b>6.1%</b>
<b>TOTAL LIABILITIES</b>	<b>1,916</b>	<b>63,414</b>	<b>17.8%</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	5,786	191,443	53.6%
Capital Reserve	2,048	67,780	18.9%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	1,934	64,004	17.9%
Treasury Stock	(888)	(29,395)	-8.2%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>8,880</b>	<b>293,832</b>	<b>82.2%</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>10,796</b>	<b>357,246</b>	<b>100.0%</b>

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2007 exchange rate of NT\$33.09 per U.S. Dollar.  
All figures are in ROC GAAP.*



**UNITED MICROELECTRONICS CORPORATION**  
**Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended		Three-Month Period Ended		%	Three-Month Period Ended		Three-Month Period Ended		%
	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006		March 31, 2007	December 31, 2006	March 31, 2007	December 31, 2006	
US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.	
Net Sales	696	23,025	737	24,384	-5.6%	696	23,025	789	26,112	-11.8%
Cost of Goods Sold	(585)	(19,349)	(639)	(21,129)	-8.4%	(585)	(19,349)	(624)	(20,659)	-6.3%
Net Gross Profit	111	3,676	98	3,255	12.9%	111	3,676	165	5,453	-32.6%
	16.0%	16.0%	13.3%	13.3%		16.0%	16.0%	20.9%	20.9%	
Operating Expenses										
- Sales & Marketing	20	650	19	612	6.2%	20	650	17	546	19.0%
- General & Administrative	20	678	16	532	27.4%	20	678	25	840	-19.3%
- Research & Development	70	2,330	61	2,026	15.1%	70	2,330	82	2,695	-13.5%
	110	3,658	96	3,170	15.4%	110	3,658	124	4,081	-10.4%
Operating Income (Loss)	1	18	2	85	-78.8%	1	18	41	1,372	-98.7%
	0.1%	0.1%	0.3%	0.3%		0.1%	0.1%	5.2%	5.3%	
Net Non-Operating Income (Expenses)	52	1,719	426	14,090	-87.8%	52	1,719	160	5,288	-67.5%
Income (Loss) from continuing operations before income tax	53	1,737	428	14,175	-87.7%	53	1,737	201	6,660	-73.9%
	7.5%	7.5%	58.1%	58.1%		7.5%	7.5%	25.5%	25.5%	
Income Tax (Expense) Benefit	(9)	(278)	(21)	(700)	-60.3%	(9)	(278)	(29)	(971)	-71.4%
Income (Loss) from continuing operations	44	1,459	407	13,475	-89.2%	44	1,459	172	5,689	-74.4%
Cumulative effect of changes in accounting principles	-	-	(36)	(1,189)	-	-	-	-	-	-
Net Income (Loss)	44	1,459	371	12,286	-88.1%	44	1,459	172	5,689	-74.4%
	6.3%	6.3%	50.4%	50.4%		6.3%	6.3%	21.8%	21.8%	
Earnings per Share	0.002	0.08	0.020	0.66		0.002	0.08	0.010	0.33	
Earnings per ADS (2)	0.012	0.40	0.100	3.30		0.012	0.40	0.050	1.65	
Weighted Average Number of Shares Outstanding (in millions)		17,776		18,692			17,776		17,730	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2007 exchange rate of NT\$33.09 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



## UNITED MICROELECTRONICS CORPORATION

### Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
Except Per Share and Per ADS Data*

	For the Three-Month Period Ended March 31, 2007			For the year Ended March 31, 2007		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	696	23,025	100.0%	696	23,025	100.0%
Cost of Goods Sold	(585)	(19,349)	-84.0%	(585)	(19,349)	-84.0%
Net Gross Profit	111	3,676	16.0%	111	3,676	16.0%
Operating Expenses						
- Sales & Marketing	20	650	2.8%	20	650	2.8%
- General & Administrative	20	678	3.0%	20	678	3.0%
- Research & Development	70	2,330	10.1%	70	2,330	10.1%
	110	3,658	15.9%	110	3,658	15.9%
Operating Income (Loss)	1	18	0.1%	1	18	0.1%
Net Non-Operating Income (Expenses)	52	1,719	7.4%	52	1,719	7.4%
Income (Loss) from continuing operations before income tax	53	1,737	7.5%	53	1,737	7.5%
Income Tax (Expense) Benefit	(9)	(278)	-1.2%	(9)	(278)	-1.2%
Income (Loss) from continuing operations	44	1,459	6.3%	44	1,459	6.3%
Cumulative effect of changes in accounting principles	-	-	0.0%	-	-	0.0%
Net Income (Loss)	44	1,459	6.3%	44	1,459	6.3%
Earnings per Share	0.002	0.08		0.002	0.08	
Earnings per ADS (2)	0.012	0.40		0.012	0.40	
Weighted Average Number of Shares Outstanding (in millions)		17,776			17,776	

Note:

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**UNITED MICROELECTRONICS CORPORATION**  
**Condensed Unconsolidated Statement of Cash Flows**

For The Three Months Ended March 31, 2007

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	USD	NTD
<b>Cash flows from operating activities :</b>		
Net Income	44	1,459
Depreciation & Amortization	278	9,192
Bad debts reversal	(0)	(1)
Decline in market value and obsolescence of inventories	12	399
Cash dividends received under the equity method	10	354
Investment gain accounted for under the equity method	(21)	(697)
Loss on valuation of financial assets and liabilities	18	613
Gain on disposal of investments	(49)	(1,624)
Gain on disposal of property, plant and equipment	(0)	(12)
Exchange loss on long-term liabilities	8	255
Amortization of bond discounts	1	23
Amortization of deferred income	(1)	(37)
Change in assets and liabilities	(6)	(192)
Net cash provided from operating activities	294	9,732
<b>Cash flows from investing activities :</b>		
Acquisition of available-for-sales financial assets	(4)	(152)
Proceeds from disposal of available-for-sales financial assets	14	474
Proceeds from disposal of held-to-maturity financial assets	24	776
Acquisition of financial assets measured at cost	(1)	(37)
Acquisition of long-term investments accounted for the equity method	(9)	(297)
Proceeds from disposal of long-term investments accounted for the equity method	5	156
Prepaid investment	(5)	(164)
Acquisition of property, plant and equipment	(378)	(12,521)
Proceeds from disposal of property, plant and equipment	0	7
Increase in deferred charges	(15)	(489)
Decrease in other assets - other:	0	12
Net cash used in investing activities	(369)	(12,235)
<b>Cash flows from financing activities :</b>		
Exercise of employee stock options	6	188
Net cash used in financing activities	6	188
Effect of exchange rate changes on cash and cash equivalents	(3)	(91)
Decrease in cash and cash equivalents	(72)	(2,406)
Cash and cash equivalents at beginning of period	2,520	83,395
Cash and cash equivalents at end of period	2,448	80,989

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