



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of June 30, 2008

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2008		
	US\$	NT\$	%
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	838	25,418	10.4%
Financial assets at fair value through profit or loss, current	109	3,309	1.4%
Notes & Accounts Receivable	488	14,790	6.1%
Inventories	406	12,309	5.1%
Other Current Assets	84	2,546	1.0%
Total Current Assets	<u>1,925</u>	<u>58,372</u>	<u>24.0%</u>
Non-Current Assets			
Funds and Long-term Investments	2,041	61,903	25.5%
Property, Plant and Equipment	3,707	112,430	46.2%
Intangible Assets	123	3,745	1.5%
Other Assets	223	6,768	2.8%
Total Non-Current Assets	<u>6,094</u>	<u>184,846</u>	<u>76.0%</u>
<b>TOTAL ASSETS</b>	<u><u>8,019</u></u>	<u><u>243,218</u></u>	<u><u>100.0%</u></u>
<b>LIABILITIES</b>			
Current Liabilities			
Short-term Loans	15	456	0.2%
Financial liabilities at fair value through profit or loss, current	1	33	0.0%
Payables	500	15,135	6.2%
Dividends payable	309	9,383	3.9%
Other Current Liabilities	7	215	0.1%
Total Current Liabilities	<u>832</u>	<u>25,222</u>	<u>10.4%</u>
Non-Current Liabilities			
Financial liabilities at fair value through profit or loss, non-current	1	43	0.0%
Bonds Payable	247	7,496	3.1%
Other Liabilities	123	3,719	1.5%
Total Non-Current Liabilities	<u>371</u>	<u>11,258</u>	<u>4.6%</u>
<b>TOTAL LIABILITIES</b>	<u><u>1,203</u></u>	<u><u>36,480</u></u>	<u><u>15.0%</u></u>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	4,580	138,921	57.1%
Additional Paid-in Capital	2,028	61,520	25.3%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	703	21,300	8.8%
Treasury Stock	(495)	(15,003)	-6.2%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u><u>6,816</u></u>	<u><u>206,738</u></u>	<u><u>85.0%</u></u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u><u>8,019</u></u>	<u><u>243,218</u></u>	<u><u>100.0%</u></u>

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2008 exchange rate of NT\$30.33 per U.S. Dollar.

All figures are in ROC GAAP.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	Jun 30, 2008		Jun 30, 2007		%	Jun 30, 2008		Mar 31, 2008		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	833	25,238	827	25,097	0.6%	833	25,238	791	24,003	5.1%
Cost of Goods Sold	(642)	(19,443)	(664)	(20,139)	-3.5%	(642)	(19,443)	(673)	(20,427)	-4.8%
Net Gross Profit	191	5,795	163	4,958	16.9%	191	5,795	118	3,576	62.1%
	23.0%	23.0%	19.8%	19.8%		23.0%	23.0%	14.9%	14.9%	
Operating Expenses										
- Sales & Marketing	20	620	24	732	-15.3%	20	620	24	716	-13.4%
- General & Administrative	25	744	23	691	7.7%	25	744	21	636	17.0%
- Research & Development	69	2,090	76	2,309	-9.5%	69	2,090	67	2,034	2.8%
	114	3,454	123	3,732	-7.4%	114	3,454	112	3,386	2.0%
Operating Income (Loss)	77	2,341	40	1,226	90.9%	77	2,341	6	190	1,132.1%
	9.3%	9.3%	4.9%	4.9%		9.3%	9.3%	0.8%	0.8%	
Net Non-Operating Income (Expenses)	4	120	138	4,182	-97.1%	4	120	3	71	69.0%
Income (Loss) from continuing operations before income tax	81	2,461	178	5,408	-54.5%	81	2,461	9	261	842.9%
	9.8%	9.8%	21.6%	21.6%		9.8%	9.8%	1.1%	1.1%	
Income Tax (Expense) Benefit	(2)	(64)	(16)	(497)	-87.1%	(2)	(64)	(2)	(55)	16.4%
Net Income (Loss)	79	2,397	162	4,911	-51.2%	79	2,397	7	206	1,063.6%
	9.5%	9.5%	19.6%	19.6%		9.5%	9.5%	0.9%	0.9%	
Earnings per Share	0.006	0.19	0.009	0.28		0.006	0.19	0.001	0.02	
Earnings per ADS (2)	0.032	0.95	0.046	1.40		0.032	0.95	0.003	0.10	
Weighted Average Number of Shares Outstanding (in millions)		12,495		17,780			12,495		12,495	

Note:  
 (1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2008 exchange rate of NT\$30.33 per U.S. Dollar.  
 All figures are in ROC GAAP.  
 (2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended			For the year Ended		
	Jun 30, 2008			Jun 30, 2008		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	833	25,238	100.0%	1,624	49,241	100.0%
Cost of Goods Sold	(642)	(19,443)	-77.0%	(1,315)	(39,870)	-81.0%
Net Gross Profit	191	5,795	23.0%	309	9,371	19.0%
Operating Expenses						
- Sales & Marketing	20	620	2.5%	44	1,336	2.7%
- General & Administrative	25	744	2.9%	46	1,380	2.8%
- Research & Development	69	2,090	8.3%	136	4,124	8.4%
	114	3,454	13.7%	226	6,840	13.9%
Operating Income (Loss)	77	2,341	9.3%	83	2,531	5.1%
Net Non-Operating Income (Expenses)	4	120	0.5%	7	191	0.4%
Income (Loss) from continuing operations before income tax	81	2,461	9.8%	90	2,722	5.5%
Income Tax (Expense) Benefit	(2)	(64)	-0.3%	(4)	(119)	-0.2%
Net Income (Loss)	79	2,397	9.5%	86	2,603	5.3%
Earnings per Share	0.006	0.19		0.007	0.21	
Earnings per ADS <sup>(2)</sup>	0.032	0.95		0.035	1.05	
Weighted Average Number of Shares Outstanding (in millions)		12,495			12,495	

Note:

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**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Six Months Ended Jun. 30, 2008  
Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	USD	NTD
<b>Cash flows from operating activities :</b>		
Net Income	86	2,603
Depreciation & Amortization	627	19,009
Gain on recovery in market value and obsolescence of inventories	3	106
Cash dividends received under the equity method	4	135
Investment loss accounted for under the equity method	3	87
Gain on valuation of financial assets and liabilities	26	775
Impairment loss	3	86
Gain on disposal of investments	(39)	(1,176)
Gain on disposal of property, plant and equipment	(1)	(17)
Exchange gain on financial assets and liabilities	(0)	(14)
Exchange gain on long-term liabilities	(6)	(179)
Amortization of bond discounts	0	7
Amortization of deferred income	(3)	(79)
Change in assets, liabilities and others	(102)	(3,089)
Net cash provided from operating activities	601	18,254
<b>Cash flows from investing activities :</b>		
Proceeds from disposal of available-for-sales financial assets	28	851
Acquisition of financial assets measured at cost	(1)	(37)
Acquisition of long-term investments accounted for the equity method	(1)	(27)
Acquisition of property, plant and equipment	(270)	(8,173)
Proceeds from disposal of property, plant and equipment	1	28
Acquisition of deferred charges	(16)	(495)
Decrease in other assets - others	0	2
Net cash used in investing activities	(259)	(7,851)
<b>Cash flows from financing activities :</b>		
Proceeds from short-term Loans	15	456
Redemption of bonds	(749)	(22,717)
Decrease in deposits-in	(0)	(5)
Net cash used in financing activities	(734)	(22,266)
Effect of exchange rate changes on cash and cash equivalents	(5)	(172)
Decrease in cash and cash equivalents	(397)	(12,035)
Cash and cash equivalents at beginning of period	1,235	37,453
Cash and cash equivalents at end of period	838	25,418

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