



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of Dec 31, 2008

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

| | Dec 31, 2008 | | |
|---|--------------|----------------|---------------|
| | US\$ | NT\$ | % |
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 1,102 | 36,124 | 17.4% |
| Financial assets at fair value through profit or loss, current | 53 | 1,741 | 0.8% |
| Notes & Accounts Receivable | 238 | 7,795 | 3.8% |
| Inventories | 237 | 7,770 | 3.7% |
| Other Current Assets | 37 | 1,185 | 0.6% |
| Total Current Assets | 1,667 | 54,615 | 26.3% |
| Non-Current Assets | | | |
| Funds and Long-term Investments | 1,424 | 46,657 | 22.4% |
| Property, Plant and Equipment | 3,065 | 100,443 | 48.3% |
| Other Assets | 191 | 6,273 | 3.0% |
| Total Non-Current Assets | 4,680 | 153,373 | 73.7% |
| TOTAL ASSETS | 6,347 | 207,988 | 100.0% |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial liabilities at fair value through profit or loss, current | 1 | 33 | 0.0% |
| Payables | 341 | 11,167 | 5.4% |
| Current Portion of Long-term Liabilities | 2 | 67 | 0.0% |
| Other Current Liabilities | 5 | 162 | 0.1% |
| Total Current Liabilities | 349 | 11,429 | 5.5% |
| Non-Current Liabilities | | | |
| Bonds Payable | 229 | 7,497 | 3.6% |
| Long-term Loans | 19 | 633 | 0.3% |
| Other Liabilities | 114 | 3,753 | 1.8% |
| Total Non-Current Liabilities | 362 | 11,883 | 5.7% |
| TOTAL LIABILITIES | 711 | 23,312 | 11.2% |
| STOCKHOLDERS' EQUITY | | | |
| Capital Stock | 3,964 | 129,878 | 62.5% |
| Additional Paid-in Capital | 1,775 | 58,150 | 28.0% |
| Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment | (99) | (3,232) | (1.6%) |
| Treasury Stock | (4) | (120) | (0.1%) |
| TOTAL STOCKHOLDERS' EQUITY | 5,636 | 184,676 | 88.8% |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | 6,347 | 207,988 | 100.0% |

Note : New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2008 exchange rate of NT \$32.77 per U.

All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

| | Year over Year Comparison | | | | | Quarter over Quarter Comparison | | | | |
|---|---------------------------|--------------|--------------------------|--------------|------------|---------------------------------|--------------|--------------------------|--------------|----------|
| | Three-Month Period Ended | | Three-Month Period Ended | | % | Three-Month Period Ended | | Three-Month Period Ended | | % |
| | Dec 31, 2008 | Dec 31, 2007 | Dec 31, 2008 | Dec 31, 2007 | | Dec 31, 2008 | Sep 30, 2008 | Dec 31, 2008 | Sep 30, 2008 | |
| US\$ | NT\$ | US\$ | NT\$ | Chg. | US\$ | NT\$ | US\$ | NT\$ | Chg. | |
| Net Sales | 566 | 18,541 | 843 | 27,621 | (32.9%) | 566 | 18,541 | 755 | 24,748 | (25.1%) |
| Cost of Goods Sold | (508) | (16,642) | (671) | (21,972) | (24.3%) | (508) | (16,642) | (622) | (20,380) | (18.3%) |
| Net Gross Profit | 58 | 1,899 | 172 | 5,649 | (66.4%) | 58 | 1,899 | 133 | 4,368 | (56.5%) |
| | 10.2% | 10.2% | 20.5% | 20.5% | | 10.2% | 10.2% | 17.6% | 17.6% | |
| Operating Expenses | | | | | | | | | | |
| - Sales & Marketing | 21 | 679 | 27 | 882 | (23.1%) | 21 | 679 | 21 | 673 | 0.8% |
| - General & Administrative | 13 | 428 | 28 | 906 | (52.8%) | 13 | 428 | 19 | 639 | (33.1%) |
| - Research & Development | 60 | 1,966 | 77 | 2,535 | (22.4%) | 60 | 1,966 | 64 | 2,109 | (6.8%) |
| | 94 | 3,073 | 132 | 4,323 | (28.9%) | 94 | 3,073 | 104 | 3,421 | (10.2%) |
| Operating Income (Loss) | (36) | (1,174) | 40 | 1,326 | (188.5%) | (36) | (1,174) | 29 | 947 | (224.0%) |
| | (6.3%) | (6.3%) | 4.8% | 4.8% | | (6.3%) | (6.3%) | 3.8% | 3.8% | |
| Net Non-Operating Income (Expenses) | (664) | (21,784) | 34 | 1,097 | (2,085.8%) | (664) | (21,784) | (64) | (2,105) | 934.9% |
| Income (Loss) from continuing operations before income tax | (700) | (22,958) | 74 | 2,423 | (1,047.5%) | (700) | (22,958) | (35) | (1,158) | 1,882.6% |
| | (123.8%) | (123.8%) | 8.8% | 8.8% | | (123.8%) | (123.8%) | (4.7%) | (4.7%) | |
| Income Tax (Expense) Benefit | (17) | (552) | (33) | (1,064) | (48.1%) | (17) | (552) | (8) | (255) | 116.5% |
| Net Income (Loss) | (717) | (23,510) | 41 | 1,359 | (1,829.9%) | (717) | (23,510) | (43) | (1,413) | 1,563.8% |
| | (126.8%) | (126.8%) | 4.9% | 4.9% | | (126.8%) | (126.8%) | (5.7%) | (5.7%) | |
| Earnings per Share | (0.055) | (1.81) | 0.004 | 0.14 | | (0.055) | (1.81) | (0.003) | (0.11) | |
| Earnings per ADS (2) | (0.276) | (9.05) | 0.021 | 0.70 | | (0.276) | (9.05) | (0.017) | (0.55) | |
| Weighted Average Number of Shares Outstanding (in millions) | | 12,972 | | 13,100 | | | 12,972 | | 13,130 | |

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2008 exchange rate of NT \$32.77 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

| | For the Three-Month Period Ended | | | For the year Ended | | |
|---|----------------------------------|----------|----------|--------------------|----------|---------|
| | Dec 31, 2008 | | | Dec 31, 2008 | | |
| | US\$ | NT\$ | % | US\$ | NT\$ | % |
| Net Sales | 566 | 18,541 | 100.0% | 2,824 | 92,530 | 100.0% |
| Cost of Goods Sold | (508) | (16,642) | (89.8%) | (2,347) | (76,892) | (83.1%) |
| Net Gross Profit | 58 | 1,899 | 10.2% | 477 | 15,638 | 16.9% |
| Operating Expenses | | | | | | |
| - Sales & Marketing | 21 | 679 | 3.6% | 82 | 2,688 | 2.9% |
| - General & Administrative | 13 | 428 | 2.3% | 75 | 2,447 | 2.6% |
| - Research & Development | 60 | 1,966 | 10.6% | 250 | 8,199 | 8.9% |
| | 94 | 3,073 | 16.5% | 407 | 13,334 | 14.4% |
| Operating Income (Loss) | (36) | (1,174) | (6.3%) | 70 | 2,304 | 2.5% |
| Net Non-Operating Income (Expenses) | (664) | (21,784) | (117.5%) | (723) | (23,698) | (25.6%) |
| Income (Loss) from continuing operations before income tax | (700) | (22,958) | (123.8%) | (653) | (21,394) | (23.1%) |
| Income Tax (Expense) Benefit | (17) | (552) | (3.0%) | (28) | (926) | (1.0%) |
| Net Income (Loss) | (717) | (23,510) | (126.8%) | (681) | (22,320) | (24.1%) |
| Earnings per Share | (0.055) | (1.81) | | (0.052) | (1.70) | |
| Earnings per ADS ⁽²⁾ | (0.276) | (9.05) | | (0.259) | (8.50) | |
| Weighted Average Number of Shares Outstanding (in millions) | | 12,972 | | | 13,111 | |

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2008 exchange rate of NT \$32.77 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Twelve Months Ended Dec. 31, 2008

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

| | USD | NTD |
|---|---------------------|----------------------|
| Cash flows from operating activities : | | |
| Net Income | (681) | (22,320) |
| Depreciation & Amortization | 1,141 | 37,387 |
| Loss on decline in market value and obsolescence of inventories | 94 | 3,082 |
| Cash dividends received under the equity method | 15 | 493 |
| Investment loss accounted for under the equity method | 377 | 12,374 |
| Loss on valuation of financial assets and liabilities | 105 | 3,448 |
| Impairment loss | 311 | 10,192 |
| Gain on disposal of investments | (56) | (1,839) |
| Gain on disposal of property, plant and equipment | (1) | (47) |
| Exchange gain on financial assets and liabilities | (1) | (33) |
| Exchange gain on long-term liabilities | (5) | (179) |
| Amortization of bond discounts | 0 | 8 |
| Amortization of deferred income | (5) | (173) |
| Change in assets, liabilities and others | 72 | 2,382 |
| Net cash provided by operating activities | <u>1,366</u> | <u>44,775</u> |
| Cash flows from investing activities : | | |
| Proceeds from disposal of available-for-sales financial assets | 63 | 2,075 |
| Acquisition of financial assets measured at cost | (12) | (416) |
| Proceeds from disposal of financial assets measured at cost | 0 | 8 |
| Acquisition of long-term investments accounted for under the equity method | (66) | (2,176) |
| Proceeds from disposal of long-term investments accounted for the equity method | 0 | 0 |
| Proceeds from liquidation of long-term investments | 6 | 207 |
| Acquisition of property, plant and equipment | (349) | (11,422) |
| Proceeds from disposal of property, plant and equipment | 5 | 164 |
| Increase in deferred charges | (23) | (767) |
| Decrease in other assets - others | 0 | 3 |
| Net cash used in investing activities | <u>(376)</u> | <u>(12,324)</u> |
| Cash flows from financing activities : | | |
| Proceeds from long-term Loans | 21 | 700 |
| Redemption of bonds | (693) | (22,717) |
| Cash dividends | (286) | (9,383) |
| Payment of employee bonus | (9) | (286) |
| Remuneration paid to directors and supervisors | (0) | (12) |
| Purchase of treasury stock | (70) | (2,278) |
| Decrease in deposits-in | (0) | (7) |
| Net cash used in financing activities | <u>(1,037)</u> | <u>(33,983)</u> |
| Effect of exchange rate changes on cash and cash equivalents | <u>6</u> | <u>203</u> |
| Net decrease in cash and cash equivalents | (41) | (1,329) |
| Cash and cash equivalents at beginning of period | <u>1,143</u> | <u>37,453</u> |
| Cash and cash equivalents at end of period | <u><u>1,102</u></u> | <u><u>36,124</u></u> |

*Note: New Taiwan Dollars have been translated into U.S. Dollars at the December 31, 2008 exchange rate of NT \$32.77 per U.S. Dollar.
All figures are in ROC GAAP.*