



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Balance Sheet

As of June 30, 2009

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	June 30, 2009		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,156	37,904	17.7%
Financial assets at fair value through profit or loss, current	36	1,182	0.6%
Notes & Accounts Receivable	420	13,784	6.4%
Inventories	260	8,529	4.0%
Other Current Assets	76	2,503	1.1%
Total Current Assets	<u>1,948</u>	<u>63,902</u>	<u>29.8%</u>
Non-Current Assets			
Funds and Long-term Investments	1,781	58,424	27.2%
Property, Plant and Equipment	2,642	86,662	40.4%
Other Assets	168	5,493	2.6%
Total Non-Current Assets	<u>4,591</u>	<u>150,579</u>	<u>70.2%</u>
TOTAL ASSETS	<u>6,539</u>	<u>214,481</u>	<u>100.0%</u>
LIABILITIES			
Current Liabilities			
Payables	369	12,095	5.6%
Current Portion of Long-term Liabilities	229	7,509	3.5%
Other Current Liabilities	11	356	0.2%
Total Current Liabilities	<u>609</u>	<u>19,960</u>	<u>9.3%</u>
Non-Current Liabilities			
Long-term Loans	24	789	0.4%
Other Liabilities	106	3,491	1.6%
Total Non-Current Liabilities	<u>130</u>	<u>4,280</u>	<u>2.0%</u>
TOTAL LIABILITIES	<u>739</u>	<u>24,240</u>	<u>11.3%</u>
STOCKHOLDERS' EQUITY			
Capital Stock	3,960	129,878	60.6%
Additional Paid-in Capital	1,348	44,211	20.6%
Retained Earnings, Unrealized Gain on Financial Assets and Translation Adjustment	569	18,665	8.7%
Treasury Stock	<u>(77)</u>	<u>(2,513)</u>	<u>(1.2%)</u>
TOTAL STOCKHOLDERS' EQUITY	<u>5,800</u>	<u>190,241</u>	<u>88.7%</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>6,539</u>	<u>214,481</u>	<u>100.0%</u>

Note : New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2009 exchange rate of NT \$32.80 per U.S. Dollar.

All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	June 30, 2009		June 30, 2008		%	June 30, 2009		Mar 31, 2009		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	690	22,628	769	25,238	(10.3%)	690	22,628	330	10,838	108.8%
Cost of Goods Sold	(526)	(17,247)	(592)	(19,421)	(11.2%)	(526)	(17,247)	(462)	(15,173)	13.7%
Net Gross Profit (Loss)	164	5,381	177	5,817	(7.5%)	164	5,381	(132)	(4,335)	(224.1%)
	23.8%	23.8%	23.0%	23.0%		23.8%	23.8%	(40.0%)	(40.0%)	
Operating Expenses										
- Sales & Marketing	(11)	(376)	(19)	(620)	(39.4%)	(11)	(376)	(19)	(632)	(40.5%)
- General & Administrative	(14)	(454)	(23)	(744)	(39.0%)	(14)	(454)	(16)	(529)	(14.2%)
- Research & Development	(57)	(1,855)	(63)	(2,090)	(11.2%)	(57)	(1,855)	(56)	(1,821)	1.9%
	(82)	(2,685)	(105)	(3,454)	(22.3%)	(82)	(2,685)	(91)	(2,982)	(10.0%)
Operating Income (Loss)	82	2,696	72	2,363	14.1%	82	2,696	(223)	(7,317)	(136.8%)
	11.9%	11.9%	9.4%	9.4%		11.9%	11.9%	(67.5%)	(67.5%)	
Net Non-Operating Income (Expenses)	(27)	(901)	3	98	(1,019.4%)	(27)	(901)	(26)	(843)	6.9%
Income (Loss) from continuing operations before income tax	55	1,795	75	2,461	(27.1%)	55	1,795	(249)	(8,160)	(122.0%)
	7.9%	7.9%	9.8%	9.8%		7.9%	7.9%	(75.3%)	(75.3%)	
Income Tax Expense	(8)	(248)	(2)	(64)	287.5%	(8)	(248)	(0)	(0)	100.0%
Net Income (Loss)	47	1,547	73	2,397	(35.5%)	47	1,547	(249)	(8,160)	(119.0%)
	6.8%	6.8%	9.5%	9.5%		6.8%	6.8%	(75.3%)	(75.3%)	
Earnings (Loss) per Share	0.004	0.12	0.006	0.19		0.004	0.12	(0.020)	(0.64)	
Earnings (Loss) per ADS ⁽²⁾	0.018	0.60	0.029	0.95		0.018	0.60	(0.098)	(3.20)	
Weighted Average Number of Shares Outstanding (in millions)		12,672		13,172			12,672		12,767	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2009 exchange rate of NT \$32.80 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended June 30, 2009			For the Year Ended June 30, 2009		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	690	22,628	100.0%	1,020	33,466	100.0%
Cost of Goods Sold	(526)	(17,247)	(76.2%)	(988)	(32,420)	(96.9%)
Net Gross Profit	164	5,381	23.8%	32	1,046	3.1%
Operating Expenses						
- Sales & Marketing	(11)	(376)	(1.7%)	(31)	(1,008)	(3.0%)
- General & Administrative	(14)	(454)	(2.0%)	(30)	(983)	(2.9%)
- Research & Development	(57)	(1,855)	(8.2%)	(112)	(3,676)	(11.0%)
	(82)	(2,685)	(11.9%)	(173)	(5,667)	(16.9%)
Operating Income (Loss)	82	2,696	11.9%	(141)	(4,621)	(13.8%)
Net Non-Operating Income (Expenses)	(27)	(901)	(4.0%)	(53)	(1,744)	(5.2%)
Income (Loss) from continuing operations before income tax	55	1,795	7.9%	(194)	(6,365)	(19.0%)
Income Tax Expense	(8)	(248)	(1.1%)	(8)	(248)	(0.8%)
Net Income (Loss)	47	1,547	6.8%	(202)	(6,613)	(19.8%)
Earnings (Loss) per Share	0.004	0.12		(0.016)	(0.52)	
Earnings (Loss) per ADS ⁽²⁾	0.018	0.60		(0.079)	(2.60)	
Weighted Average Number of Shares Outstanding (in millions)		12,672			12,719	

Note:

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(2) 1 ADS equals 5 common shares.



UNITED MICROELECTRONICS CORPORATION
Unaudited Condensed Unconsolidated Statement of Cash Flows

For The Six Months Ended June 30, 2009

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	USD	NTD
Cash flows from operating activities :		
Net Income	(202)	(6,613)
Depreciation & Amortization	521	17,092
Gain on recovery in market value and obsolescence of inventories	(68)	(2,242)
Cash dividends received under the equity method	12	390
Investment loss accounted for under the equity method	69	2,265
Loss on valuation of financial assets and liabilities	18	594
Impairment loss	4	118
Gain on disposal of investments	(24)	(788)
Gain on disposal of property, plant and equipment	-	(3)
Exchange loss on financial assets and liabilities	-	11
Amortization of bond discounts	-	1
Amortization of deferred income	(3)	(102)
Compensation cost of employee stock options	-	9
Change in assets, liabilities and others	(109)	(3,566)
Net cash provided by operating activities	218	7,166
Cash flows from investing activities :		
Proceeds from disposal of available-for-sales financial assets	25	809
Acquisition of long-term investments accounted for under the equity method	(2)	(63)
Proceeds from liquidation of long-term investments	-	15
Acquisition of property, plant and equipment	(86)	(2,823)
Proceeds from disposal of property, plant and equipment	1	17
Increase in deferred charges	(6)	(198)
Decrease in other assets - others	(24)	(779)
Net cash used in investing activities	(92)	(3,022)
Cash flows from financing activities :		
Proceeds from long-term Loans	9	300
Repayments of long-term Loans	(6)	(200)
Purchase of treasury stock	(73)	(2,393)
Increase in deposits-in	-	3
Net cash used in financing activities	(70)	(2,290)
Effect of exchange rate changes on cash and cash equivalents	(2)	(74)
Net increase in cash and cash equivalents	54	1,780
Cash and cash equivalents at beginning of period	1,102	36,124
Cash and cash equivalents at end of period	1,156	37,904

Note: New Taiwan Dollars have been translated into U.S. Dollars at the June 30, 2009 exchange rate of NT\$32.80 per U.S. Dollar.
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