



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Balance Sheet**

As of March 31, 2010

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	March 31, 2010		
	US\$	NT\$	%
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	1,529	48,536	19.7%
Financial assets at fair value through profit or loss, current	65	2,054	0.8%
Available-for-sale financial assets, current	177	5,609	2.3%
Notes & Accounts Receivable, net	534	16,945	6.9%
Inventories, net	299	9,479	3.8%
Other Current Assets	51	1,636	0.6%
<b>Total Current Assets</b>	<u>2,655</u>	<u>84,259</u>	<u>34.1%</u>
<b>Non-Current Assets</b>			
Funds and Investments	2,124	67,404	27.3%
Property, Plant and Equipment, net	2,797	88,791	36.0%
Other Assets	199	6,318	2.6%
<b>Total Non-Current Assets</b>	<u>5,120</u>	<u>162,513</u>	<u>65.9%</u>
<b>TOTAL ASSETS</b>	<u><u>7,775</u></u>	<u><u>246,772</u></u>	<u><u>100.0%</u></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial liabilities at fair value through profit or loss, current	55	1,741	0.7%
Payables	620	19,665	8.0%
Current Portion of Long-term Liabilities	406	12,886	5.2%
Other Current Liabilities	11	368	0.1%
<b>Total Current Liabilities</b>	<u>1,092</u>	<u>34,660</u>	<u>14.0%</u>
<b>Non-Current Liabilities</b>			
Long-term Loans	25	797	0.3%
Other Liabilities	110	3,481	1.5%
<b>Total Non-Current Liabilities</b>	<u>135</u>	<u>4,278</u>	<u>1.8%</u>
<b>TOTAL LIABILITIES</b>	<u>1,227</u>	<u>38,938</u>	<u>15.8%</u>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	4,092	129,879	52.6%
Additional Paid-in Capital	1,403	44,529	18.0%
Retained Earnings, Unrealized Gain or Loss on Financial Instruments and Cumulative Translation Adjustments	1,265	40,160	16.3%
Treasury Stock	(212)	(6,734)	(2.7%)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u>6,548</u>	<u>207,834</u>	<u>84.2%</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u><u>7,775</u></u>	<u><u>246,772</u></u>	<u><u>100.0%</u></u>

*Note : New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2010 exchange rate of NT \$31.74 per U.S. Dollar.*

*All figures are in ROC GAAP.*



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	Year over Year Comparison					Quarter over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	March 31, 2010		March 31, 2009		%	March 31, 2010		December 31, 2009		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	842	26,715	341	10,838	146.5%	842	26,715	874	27,746	(3.7%)
Cost of Goods Sold	(635)	(20,156)	(478)	(15,173)	32.8%	(635)	(20,156)	(648)	(20,567)	(2.0%)
Net Gross Profit (Loss)	207	6,559	(137)	(4,335)	(251.3%)	207	6,559	226	7,179	(8.6%)
	24.6%	24.6%	(40.0%)	(40.0%)		24.6%	24.6%	25.9%	25.9%	
Operating Expenses										
- Sales & Marketing	(17)	(545)	(20)	(632)	(13.8%)	(17)	(545)	(21)	(654)	(16.7%)
- General & Administrative	(19)	(603)	(17)	(529)	14.0%	(19)	(603)	(20)	(644)	(6.4%)
- Research & Development	(64)	(2,007)	(57)	(1,821)	10.2%	(64)	(2,007)	(67)	(2,137)	(6.1%)
	(100)	(3,155)	(94)	(2,982)	5.8%	(100)	(3,155)	(108)	(3,435)	(8.2%)
Operating Income (Loss)	107	3,404	(231)	(7,317)	(146.5%)	107	3,404	118	3,744	(9.1%)
	12.7%	12.7%	(67.5%)	(67.5%)		12.7%	12.7%	13.5%	13.5%	
Net Non-Operating Income (Expenses)	7	197	(26)	(843)	(123.4%)	7	197	22	700	(71.9%)
Income (Loss) from continuing operations before income tax	114	3,601	(257)	(8,160)	(144.1%)	114	3,601	140	4,444	(19.0%)
	13.5%	13.5%	(75.3%)	(75.3%)		13.5%	13.5%	16.0%	16.0%	
Income Tax Expense	(4)	(119)	(0)	(0)	100.0%	(4)	(119)	(1)	(48)	147.9%
Net Income (Loss)	110	3,482	(257)	(8,160)	(142.7%)	110	3,482	139	4,396	(20.8%)
	13.0%	13.0%	(75.3%)	(75.3%)		13.0%	13.0%	15.8%	15.8%	
Earnings (Losses) per Share	0.009	0.28	(0.020)	(0.64)		0.009	0.28	0.011	0.35	
Earnings (Losses) per ADS <sup>(2)</sup>	0.044	1.40	(0.101)	(3.20)		0.044	1.40	0.055	1.75	
Weighted Average Number of Shares Outstanding (in millions)		12,638		12,767			12,638		12,687	

**Notes:**

(1) New Taiwan Dollars have been translated into U.S. Dollars at the March 31, 2010 exchange rate of NT\$31.74 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Income Statement**

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)  
 Except Per Share and Per ADS Data*

	For the Three-Month Period Ended March 31, 2010			For the Year Ended March 31, 2010		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	842	26,715	100.0%	842	26,715	100.0%
Cost of Goods Sold	(635)	(20,156)	(75.4%)	(635)	(20,156)	(75.4%)
Net Gross Profit	207	6,559	24.6%	207	6,559	24.6%
Operating Expenses						
- Sales & Marketing	(17)	(545)	(2.0%)	(17)	(545)	(2.0%)
- General & Administrative	(19)	(603)	(2.3%)	(19)	(603)	(2.3%)
- Research & Development	(64)	(2,007)	(7.6%)	(64)	(2,007)	(7.6%)
	(100)	(3,155)	(11.9%)	(100)	(3,155)	(11.9%)
Operating Income	107	3,404	12.7%	107	3,404	12.7%
Net Non-Operating Income (Expenses)	7	197	0.8%	7	197	0.8%
Income from continuing operations before income tax	114	3,601	13.5%	114	3,601	13.5%
Income Tax Expense	(4)	(119)	(0.5%)	(4)	(119)	(0.5%)
Net Income	110	3,482	13.0%	110	3,482	13.0%
Earnings per Share	0.009	0.28		0.009	0.28	
Earnings per ADS (2)	0.044	1.40		0.044	1.40	
Weighted Average Number of Shares Outstanding (in millions)		12,638			12,638	

**Notes:**

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(2) 1 ADS equals 5 common shares.



**UNITED MICROELECTRONICS CORPORATION**  
**Unaudited Condensed Unconsolidated Statement of Cash Flows**

For The Year Ended March 31, 2010

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)*

	USD	NTD
<b>Cash flows from operating activities :</b>		
Net Income	110	3,482
Depreciation & Amortization	255	8,081
Gain on recovery in market value and obsolescence of inventories	(4)	(117)
Cash dividends received under the equity method	2	49
Investment loss accounted for under the equity method	4	136
Gain on valuation of financial assets and liabilities	(8)	(263)
Gain on disposal of investments	(2)	(77)
Gain on disposal of property, plant and equipment	(0)	(5)
Exchange gain on financial assets and liabilities	0	8
Exchange gain on long-term liabilities	(1)	(40)
Amortization of bond discounts	2	56
Amortization of deferred income	(2)	(50)
Compensation cost of Share-Based payment	5	154
Changes in assets, liabilities and others	17	594
Net cash provided by operating activities	<u>378</u>	<u>12,008</u>
<b>Cash flows from investing activities :</b>		
Proceeds from disposal of available-for-sales financial assets	4	116
Acquisition of long-term investments accounted for under the equity method	(47)	(1,500)
Proceeds from liquidation of long-term investments	0	10
Acquisition of property, plant and equipment	(315)	(10,000)
Proceeds from disposal of property, plant and equipment	0	10
Increase in deferred charges	(6)	(187)
Increase in other assets - others	(0)	(4)
Net cash used in investing activities	<u>(364)</u>	<u>(11,555)</u>
<b>Cash flows from financing activities :</b>		
Proceeds from long-term Loans	3	100
Exercise of employee stock options	0	3
Purchase of treasury stock	(153)	(4,844)
Disposal of treasury stock	0	7
Increase in deposits-in	0	2
Net cash used in financing activities	<u>(150)</u>	<u>(4,732)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>2</u>	<u>23</u>
Net increase in cash and cash equivalents	(134)	(4,256)
Cash and cash equivalents at beginning of period	<u>1,663</u>	<u>52,792</u>
Cash and cash equivalents at end of period	<u><u>1,529</u></u>	<u><u>48,536</u></u>

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