



UNITED MICROELECTRONICS CORPORATION

Condensed Unconsolidated Balance Sheet

As of September 30, 2000

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	September 30, 2000		
	US\$	NT\$	%
ASSETS			
Current Assets			
Cash and Cash Equivalents	1,975	61,858	20%
Marketable Securities	8	260	0%
Receivables	542	16,977	6%
Inventories	251	7,866	3%
Other Current Assets	71	2,233	1%
Total Current Assets	<u>2,848</u>	<u>89,194</u>	<u>29%</u>
Non-Current Assets			
Funds and Long Term Investments	2,322	72,739	24%
Property, Plant and Equipment	4,414	138,251	45%
Other Assets	248	7,771	3%
TOTAL ASSETS	<u><u>9,833</u></u>	<u><u>307,955</u></u>	<u><u>100%</u></u>
LIABILITIES			
Current Liabilities			
Short-term Loans	165	5,174	2%
Payables	681	21,330	7%
Current Portion of Long Term Loans	269	8,410	3%
Other Current Liabilities	59	1,834	1%
Total Current Liabilities	<u>1,173</u>	<u>36,748</u>	<u>12%</u>
Non-Current Liabilities			
Bonds Payable	127	3,990	1%
Long-Term Loans	1,012	31,692	10%
Other Liabilities	86	2,682	1%
TOTAL LIABILITIES	<u>2,398</u>	<u>75,112</u>	<u>24%</u>
SHAREHOLDERS' EQUITY			
Capital Stock	3,663	114,715	37%
Capital Reserve	2,586	81,004	26%
Retained Earnings, Unrealized Long Term Investment			
Loss and Translation Adjustment	1,185	37,124	12%
TOTAL SHAREHOLDERS' EQUITY	<u>7,434</u>	<u>232,843</u>	<u>76%</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>9,833</u></u>	<u><u>307,955</u></u>	<u><u>100%</u></u>

Note: New Taiwan Dollars have been translated into U.S. Dollars at the exchange rate of NT\$ 31.32 per U.S. Dollar.
All figures are in ROC GAAP.



UNITED MICROELECTRONICS CORPORATION

Condensed Unconsolidated Income Statement

For the Three-Month Period Ended September 30, 2000
 Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)
 Except Per Share Data

	Year Over Year Comparison					Quarter Over Quarter Comparison				
	Three-Month Period Ended					Three-Month Period Ended				
	September 30, 2000		September 30, 1999		%	September 30, 2000		June 30, 2000		%
	US\$	NT\$	US\$	NT\$	Chg.	US\$	NT\$	US\$	NT\$	Chg.
Net Sales	941	29,479	456	14,272	107%	941	29,479	780	24,441	21%
Cost of Goods Sold	(451)	(14,139)	(302)	(9,450)	50%	(451)	(14,139)	(402)	(12,598)	12%
Net Gross Profit	490	15,340	154	4,822	218%	490	15,340	378	11,843	30%
	52%	52%	34%	34%		52%	52%	48%	48%	
Operating Expenses										
- Sales & Marketing	3	106	14	442	-76%	3	106	3	102	4%
- General & Administrative	26	801	12	377	112%	26	801	16	512	56%
- Research & Development	47	1,480	31	965	53%	47	1,480	48	1,493	-1%
	76	2,387	57	1,784	34%	76	2,387	67	2,107	13%
Operating Income	414	12,953	97	3,038	326%	414	12,953	311	9,736	33%
	44%	44%	21%	21%		44%	44%	40%	40%	
Net Non-Operating Income (Loss)	51	1,609	(14)	(441)	-465%	51	1,609	66	2,062	-22%
Income before Income Tax	465	14,562	83	2,597	461%	465	14,562	377	11,798	23%
	49%	49%	18%	18%		49%	49%	48%	48%	
Income Tax (Expense) Benefit	-	(6)	(4)	(120)	-95%	-	(6)	9	267	-102%
Net Income	465	14,556	79	2,477	488%	465	14,556	386	12,065	21%
	49%	49%	17%	17%		49%	49%	49%	49%	

Note:

- (1) New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2000 exchange rate of NT\$ 31.32 per U.S. Dollar.
- (2) All figures are in ROC GAAP.
- (3) 1999's income statement figures are based on 5-in-1 merger on a pro forma basis.



UNITED MICROELECTRONICS CORPORATION

Condensed Unconsolidated Income Statement

*Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)⁽¹⁾
Except Per Share Data*

	For the Three-Month Period Ended September 30, 2000			For the Nine-Month Period Ended September 30, 2000		
	US\$	NT\$	%	US\$	NT\$	%
Net Sales	941	29,479	100%	2,338	73,233	100%
Cost of Goods Sold	(451)	(14,139)	-48%	(1,186)	(37,147)	-51%
Net Gross Profit	490	15,340	52%	1,152	36,086	49%
Operating Expenses						
- Sales & Marketing	3	106	0%	17	518	1%
- General & Administrative	26	801	3%	76	2,375	3%
- Research & Development	47	1,480	5%	135	4,234	6%
	76	2,387	8%	228	7,127	10%
Operating Income	414	12,953	44%	924	28,959	40%
Net Non-Operating Income (Loss)	51	1,609	5%	156	4,873	7%
Income before Income Tax	465	14,562	49%	1,080	33,833	46%
Income Tax (Expense) Benefit	-	(6)	0%	7	234	0%
Net Income	465	14,556	49%	1,087	34,067	47%
Earnings per share	0.04	1.31		0.10	3.10	
Earnings per ADS ⁽²⁾	0.21	6.55		0.49	15.50	
Weighted Average Number of Shares Outstanding (in millions) ⁽³⁾		11,082			11,003	

Note:

(1) New Taiwan Dollars have been translated into U.S. Dollars at the exchange rate of NT\$ 31.32 per U.S. Dollar.

All figures are in ROC GAAP.

(2) 1 ADR equals 5 ordinary shares.

(3) Weighted Average Number of Shares have reflected a 20% increase in stock dividend in June, 2000 and issuance of 90,000,000 shares of ADR in September, 2000.



UNITED MICROELECTRONICS CORPORATION
Condensed Unconsolidated Statement of Cash Flows

For Nine Months Ended September 30, 2000

Figures in Million of New Taiwan Dollars (NT\$) and U.S. Dollars (US\$)

	<u>US\$</u>	<u>NT\$</u>
Cash Flows from Operating Activities :		
Net Income	1,088	34,067
Depreciation & Amortization	564	17,659
Investment Loss (Income) recognized by equity method	(139)	(4,338)
Exchange Loss (Gain) on Long-Term Loans	(12)	(376)
Income Tax (Expense) Benefit	(9)	(279)
Gain on Disposal of Investments	(11)	(350)
Gain on Disposal of Properties	(1)	(25)
Change in Working Capital & Others	(46)	(1,447)
Net Cash Provided from Operating Activities	<u>1,434</u>	<u>44,911</u>
Cash Flows from Investing Activities :		
Net Cash in-flow due to Merger	853	26,702
Acquisition of Fixed Assets	(1,791)	(56,097)
Proceeds from disposal of Properties	40	1,264
Decrease in Short-Term Investments	22	700
Increase in Long-Term Investments	(60)	(1,870)
Increase in Deferred Assets / Other Assets	(146)	(4,600)
Net Cash Used in Investing Activities	<u>(1,082)</u>	<u>(33,901)</u>
Cash Flows from Financing Activities :		
Issuance of ADR	1,230	38,515
Decrease in Short-Term Loans	(173)	(5,414)
Increase in Long-Term Loans	89	2,801
Proceeds from Bonds Issued and Redemption of Bonds	126	3,957
Increase in Guarantee Deposits	0	1
Bonus to Directors and Supervisors	(3)	(96)
Net Cash Provided from Financing Activities	<u>1,269</u>	<u>39,764</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>1,621</u>	<u>50,774</u>
Cash and Cash Equivalents at Beginning of Period	354	11,084
Cash and Cash Equivalents at End of Period	<u>1,975</u>	<u>61,858</u>

*Note: New Taiwan Dollars have been translated into U.S. Dollars at the September 30, 2000 exchange rate of NT\$ 31.32 per U.S. Dollar.
All figures are in ROC GAAP.*